

HENNEPIN COUNTY
MINNESOTA

**Assessment Report
2026**



Hennepin County Assessor's Office

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County Assessor

March 2026



2026 Annual Assessment Report

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March 20, 2026

Assessment staff across Hennepin County worked diligently to accurately reflect the real estate market conditions during the 2026 assessment. A statistically equitable and accurate assessment across all properties and jurisdictions is the county assessor's top priority and is the most powerful tool the Hennepin County Assessor's Office has to eliminate disparities within the property tax system. Emphasis on statistical equity across all value ranges continues with the 2026 assessment. We are pleased to report that throughout Hennepin County, assessor's offices and appraisers were highly successful in meeting acceptable tolerances for assessment levels and statistical equity measurements.

To provide transparency in the assessment process and data utilized, the Hennepin County Assessor's Office compiles an annual report highlighting the assessment that was prepared that year. Our goal is to provide a complete and accurate picture of the 2026 assessment of real property.

As of 2026, the total estimated market value of real property in Hennepin County is \$258.8 billion, exclusive of state-assessed properties. This represents a gross increase of 2.7%, or \$6.9 billion, above the year-end 2025 assessment. The \$2.7 billion in improvement value added through new construction is similar to the previous assessment. The net change in market value after adjusting for \$2.7 billion of new construction is 1.6%.

The residential market remains relatively stable. The \$185.5 billion sector increased in total value by 3.4% during this assessment, including \$1.6 billion in new construction. Increases across most residential parcel types were consistent, with single-family homes and townhomes each growing by 4.1% and 5.8% respectively. Overall condo value fell by 3.9% due primarily to reclassification efforts among these parcels.

The median value of a residential single-family house in Hennepin County has increased from \$400,900 in 2025 to \$414,200 in 2026. This marks a 3.3% increase from the previous year's median value. Since the introduction of the increased Homestead Market Value Exclusion threshold for taxes payable in 2025, alongside the continued outreach efforts of the Hennepin County Assessor's Office, the overall market value excluded through the Homestead program has increased from 1.5% in 2025 to 1.7% of the total market value in 2026.

Growth across the commercial, industrial, and apartment sectors has varied throughout the 2026 assessment. The industrial and apartment markets saw gross growth of 3.3% and 2.4% respectively. The commercial market dropped by \$476 million, a 1.8% decrease from 2025. After deducting \$257.9 million of new commercial construction, the net change is -2.7%. The office and hospitality sectors were primarily responsible for the value loss during the 2026 assessment, with office properties falling by 5.1%, and hospitality properties falling by 7.5%.

The industrial market grew by \$455.1 million, a 3.3% increase over 2025. Controlling for the \$174.7 million of new construction, the net growth across this market was 2.0%.

The apartment market also grew, adding \$732.4 million, a 2.4% increase from 2025. Virtually all of this growth was driven by the \$750.6 million of new construction, without which, the net change of apartment properties was -0.1%.

The mission of the Hennepin County Assessor's Office is to ensure an accurate and timely estimate of a property's market value, determine property use, and apply eligible benefits for property owners. We will continue to strive toward our mission and to complete the highest-quality assessment possible for the taxpayers of Hennepin County.

This report, along with previous years, can be found at hennepincounty.gov/assessment.

Joshua R. Hoogland, SAMA
County Assessor

2026 Annual Assessment Summary

This report summarizes the assessment of all real property within Hennepin County, including suburban municipalities and the City of Minneapolis. It outlines the annual assessment, sales activity, new construction, and tax programs that include exemptions, exclusions, and deferrals.

The Hennepin County Assessor's Office follows assessment and appraisal principles, procedures, and standards in accordance with Minnesota state statutes, the Minnesota Department of Revenue, and the International Association of Assessing Officers. The standards include, but are not limited to, following the IAAO Standard on Automated Valuation Models, the IAAO Standard on Contracting Services, the IAAO Standard on Data Quality, the IAAO Standard on Mass Appraisal of Real Property, and the IAAO Standard on Oversight Agency Responsibility.

The report details changes and trends in the assessed real property values in Hennepin County based on property type and municipality. The results reflect the values submitted for the 2026 assessment as of February 23, 2026, compared to the year-end 2025 assessment as of the same date.

Overview of the 2026 assessment

Overall, values grew 2.7% during the 2026 Assessment, reflecting the continued stability of the Twin Cities real estate market. It is important to note that this aggregate change can be an oversimplification- the reported changes in the total value understate the level of complexity of the assessment. Each city, neighborhood, and property type has its own story to tell regarding market fluctuations. In addition to traditional sales analysis, we also analyze other market transactions to analyze trends. We monitor all market activity when we prepare the annual assessment.

Residential: Single-family

The total value of single-family residential properties across Hennepin County increased 4.1%, and 3.2% net of new construction for the 2026 assessment.

Residential: Condominiums

Individual unit value changes will vary by complex and unit type. For the 2026 assessment, the aggregate estimated market value of residential condominiums decreased by 3.9%. After adjusting for \$39.3 million in new construction, the change was -4.2%. It should be noted that much of this decline can be attributed to classification shift. Changes throughout the year resulted in ~1700 parcels that were previously classified as condos move to other residential sectors.

Residential: Townhomes

The residential townhome segment increased 5.8%, 4.5% net of new construction across Hennepin County in the 2026 assessment.

Residential: Duplexes and triplexes

The estimated market value of duplex and triplex properties increased with the 2026 assessment, reporting an overall increase of 1.1%, 0.7% net of new construction.

Apartments

Apartment values in Hennepin County rebounded when compared to the 2025 market. The overall value for the segment increased 2.5%; however, this was driven almost entirely by \$749.7 million in new construction, resulting in a net change of 0%. The overall net change was -0.4% in suburban Hennepin County and 0.5% in the City of Minneapolis.

Commercial

The commercial market experienced a 1.7% decrease in value from the 2025 assessment. After adjusting for \$257.9 million in new construction, the net decrease was 2.7%. The net change in the commercial market was 0% in suburban Hennepin County and -8.6% in the City of Minneapolis.

Industrial

The industrial market remained stable, increasing by 3.4% over 2025. Controlling for \$174.7 million in new construction, the net increase across the sector was 2.1%. The increases, net of new construction, were 2.1% in suburban Hennepin County and 2.1% in Minneapolis.

Data classifications

This report continues to use property type groupings summarized above and additional submarket use code groupings to describe the types of changes occurring within the assessment.

Other areas of the report provide data summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment, as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The Data Classification Addendum at the back of this report provides additional detail and information regarding the relationship between use codes, property types, and state tax classification codes.

The City of Minneapolis and most of the large suburban cities are not valued by Hennepin County appraisers and use independent CAMA systems to value and classify properties.

All attempts are made to accurately translate data between non-Hennepin County systems to the submarket use code level. All Hennepin County jurisdictions report their assessments using standardized property types, which are translated into state tax classification codes for tax calculations.

This may lead to very minor variations in data due to rounding and translation of data from use codes to property types.

Multiple use properties: If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use with the largest taxable value.

Values reported

The totals included in the report include estimated market value (EMV), taxable market value (TMV), and tax capacity. The EMV is based on the highest and best use of the property and determined by the assessor as the price the property would likely sell for on the open market. Taxable market value refers to the amount of value that is used in calculating taxes. This can differ from the estimated market value due to special programs that may apply to the property, such as Green Acres, Plat Law, etc.

Taxable market value is not the primary base value for calculating Minnesota property taxes. Minnesota employs a unique adjusted value called net tax capacity based on the state classification rates determined by the Minnesota State Legislature.

This report provides a full picture of the 2026 assessment as of these dates with a few exceptions:

- **State Assessed - Railroad Operating Property and Public Utility Building and Machinery Values:** These values are assessed by the Minnesota Department of Revenue and are provided to the Hennepin County Assessor's Office in August of each year. As a result, the values are not available to be included in this report; the land values for the corresponding utility properties that are assessed by the County have not been included.
- **Personal Property:** Personal property assessments, including values for MSP International Airport, have not been included. All values in this report are for taxable real property parcels only.
- **Exemption, Exclusion, Deferrals, and Taxable Values:** These programs continue to change throughout the year, impacting their taxable market value. The values included in this report represent the status of these values as of the date of the data cut.

Definitions of types of change

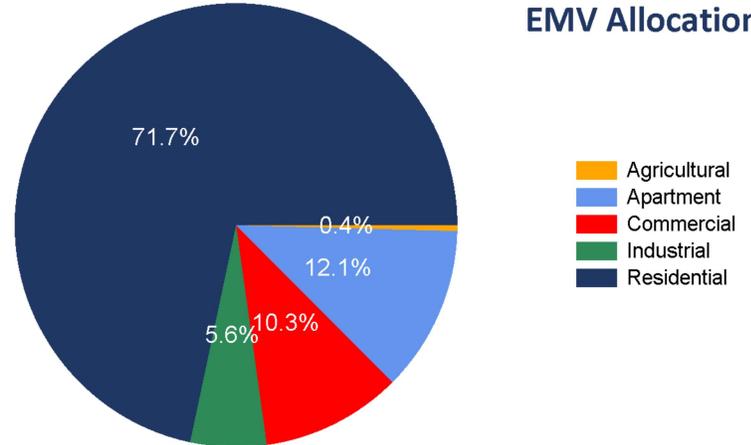
Annual growth statistics are provided throughout the report in three formats:

- **Gross change/gross growth:** Measures the aggregate difference in estimated market value, taxable market value or net tax capacity of a group or subgroup of properties between data cuts from February of the preceding year to February of the current year. Gross change will include value changes due to new construction, parcel divisions, changes in exemption status, and/or changes in property type.
- **Net change/gross growth:** This is a measurement of gross change, excluding changes from new construction between data cuts from February of the preceding year to February of the current year. The net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.
- **Market change/market growth:** This is the purest indication of value change due to economic factors and market conditions. Market change is a measurement of change in a group of properties due to changes in the real estate market. Market change measures the difference in total estimated market value between the preceding and current assessments after subtracting any value shift due to new construction, parcel divisions, changes in exemption status and/or changes in property type. Therefore, this calculation only measures the change of the same parcels from year to year. It may be referred to as "static growth" in some legacy reports.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.

EMV Allocation



Hennepin County Growth Totals

Estimated Market Value	2.7%
Taxable Market Value	2.9%
Net Tax Capacity	2.7%

Property Type	2025		2026		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1,077	1,044,377,100	1,052	1,095,955,300	4.9%	6	1,536,200	4.8%
Farm	931	882,217,800	904	930,038,500	5.4%	6	1,536,200	5.2%
Rural Vacant Land	146	162,159,300	148	165,916,800	2.3%	0	0	2.3%
Apartment	5,983	30,535,996,500	6,002	31,268,388,700	2.4%	235	750,679,000	-0.1%
Apartments	5,594	30,181,938,600	5,619	30,927,162,800	2.5%	234	749,679,000	0.0%
Vacant Apartment Land	357	158,580,500	350	140,820,300	-11.2%	0	0	-11.2%
Nursing Home	32	195,477,400	33	200,405,600	2.5%	1	1,000,000	2.0%
Commercial	10,482	27,062,382,100	10,465	26,586,100,200	-1.8%	303	257,935,100	-2.7%
Office	2,483	9,309,274,800	2,497	8,830,621,300	-5.1%	84	106,797,800	-6.3%
Retail	2,259	7,176,843,800	2,271	7,267,478,400	1.3%	77	46,845,000	0.6%
Other	1,749	3,043,092,400	1,701	2,958,362,600	-2.8%	46	21,973,200	-3.5%
Vacant Commercial Land	1,429	640,207,600	1,425	620,688,100	-3.0%	0	0	-3.0%
Automotive	894	1,632,762,400	892	1,681,326,200	3.0%	26	31,439,400	1.0%
Food / Entertainment	777	1,083,762,000	781	1,156,133,900	6.7%	32	10,388,600	5.7%
Medical	347	1,353,838,700	351	1,416,902,400	4.7%	16	27,470,600	2.6%
Hospitality	315	2,202,291,300	316	2,036,111,400	-7.5%	3	8,700,000	-7.9%
Bank	176	382,044,100	178	380,452,200	-0.4%	17	4,120,500	-1.5%
Fitness	52	238,065,000	52	237,823,700	-0.1%	2	200,000	-0.2%
Industrial	3,875	13,912,282,500	3,899	14,367,379,700	3.3%	144	174,706,000	2.0%
Industrial	3,207	13,664,851,300	3,228	14,125,797,900	3.4%	144	174,706,000	2.1%
Vacant Industrial Land	668	247,431,200	671	241,581,800	-2.4%	0	0	-2.4%
Residential	406,201	179,322,552,300	407,060	185,461,894,400	3.4%	14,723	1,562,665,200	2.6%
Single Family	284,478	146,423,491,300	285,838	152,388,950,700	4.1%	12,436	1,301,729,300	3.2%
Condominium	45,286	12,744,849,600	43,583	12,253,364,600	-3.9%	465	39,313,200	-4.2%
Townhome	28,675	10,287,964,200	30,406	10,883,146,200	5.8%	1,266	134,748,000	4.5%
Other Residential	14,526	849,612,200	14,103	752,485,800	-11.4%	49	14,386,800	-13.1%
Duplex/Triplex	13,419	5,727,397,500	13,431	5,788,559,700	1.1%	219	19,184,500	0.7%
Vacant Res Land	10,231	849,767,500	9,752	811,081,400	-4.6%	0	0	-4.6%
Co-Op	4,493	906,339,800	4,721	949,409,200	4.8%	8	125,000	4.7%
Zero Lot Line	3,776	1,334,592,300	3,863	1,406,599,000	5.4%	209	41,428,400	2.3%
Storage Condo	1,317	198,537,900	1,363	228,297,800	15.0%	71	11,750,000	9.1%
Total Real Property	427,618	251,877,590,500	428,478	258,779,718,300	2.7%	15,407	2,747,521,500	1.6%

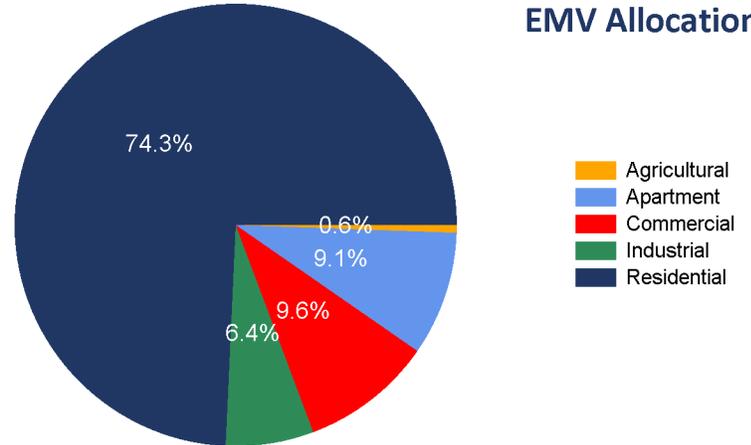
Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

2026 Assessment

Suburban Hennepin

EMV Allocation



Suburban Growth Totals

Estimated Market Value	3.2%
Taxable Market Value	3.3%
Net Tax Capacity	3.3%

Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1,076	1,042,139,300	1,051	1,086,281,800	4.2%	6	1,536,200	4.1%
Farm	930	879,980,000	903	920,365,000	4.6%	6	1,536,200	4.4%
Rural Vacant Land	146	162,159,300	148	165,916,800	2.3%	0	0	2.3%
Apartment	1,961	17,177,435,500	1,975	17,570,473,400	2.3%	176	479,601,800	-0.5%
Apartments	1,823	16,944,140,500	1,843	17,351,447,400	2.4%	175	478,601,800	-0.4%
Vacant Apartment Land	117	95,571,200	111	80,792,200	-15.5%	0	0	-15.5%
Nursing Home	21	137,723,800	21	138,233,800	0.4%	1	1,000,000	-0.4%
Commercial	5,758	18,488,828,500	5,749	18,658,954,600	0.9%	223	180,641,900	-0.1%
Office	1,560	5,592,327,100	1,564	5,546,260,000	-0.8%	56	52,039,600	-1.8%
Retail	1,220	5,919,823,500	1,228	6,016,973,800	1.6%	63	44,243,000	0.9%
Other	828	1,545,916,100	808	1,533,036,900	-0.8%	27	12,686,900	-1.7%
Automotive	627	1,438,297,600	626	1,481,562,300	3.0%	23	31,183,400	0.8%
Vacant Commercial Land	512	343,114,100	504	331,831,000	-3.3%	0	0	-3.3%
Food / Entertainment	430	707,224,600	430	772,432,900	9.2%	23	9,057,900	7.9%
Medical	269	1,239,561,200	274	1,305,167,500	5.3%	13	27,110,600	3.1%
Bank	144	292,830,500	146	297,989,500	1.8%	15	3,920,500	0.4%
Hospitality	118	1,173,566,800	119	1,137,775,000	-3.0%	1	200,000	-3.1%
Fitness	50	236,167,000	50	235,925,700	-0.1%	2	200,000	-0.2%
Industrial	2,942	12,017,519,200	2,964	12,447,541,600	3.6%	139	171,611,000	2.2%
Industrial	2,674	11,865,412,300	2,692	12,285,673,700	3.5%	139	171,611,000	2.1%
Vacant Industrial Land	268	152,106,900	272	161,867,900	6.4%	0	0	6.4%
Residential	291,648	138,716,135,000	292,477	143,669,211,500	3.6%	12,915	1,434,652,500	2.5%
Single Family	210,238	117,060,953,400	211,210	121,816,354,400	4.1%	10,895	1,206,653,800	3.0%
Townhome	27,733	9,880,109,000	29,444	10,467,952,900	5.9%	1,253	134,268,900	4.6%
Condominium	28,834	7,353,411,700	27,092	6,840,660,100	-7.0%	377	28,612,400	-7.4%
Vacant Res Land	9,267	797,608,400	8,765	755,954,800	-5.2%	0	0	-5.2%
Other Residential	5,922	476,283,800	5,822	443,032,100	-7.0%	29	7,040,400	-8.5%
Zero Lot Line	3,520	1,267,514,900	3,607	1,338,563,400	5.6%	208	41,423,800	2.3%
Co-Op	2,958	659,326,700	3,311	723,846,400	9.8%	7	95,000	9.8%
Duplex/Triplex	2,245	1,024,226,500	2,250	1,057,417,400	3.2%	75	4,808,200	2.8%
Storage Condo	931	196,700,600	976	225,430,000	14.6%	71	11,750,000	8.6%
Total Real Property	303,385	187,442,057,500	304,216	193,432,462,900	3.2%	13,455	2,268,043,400	2.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Countywide assessment details and maps

The maps on the following pages are side-by-side depictions of gross and net change occurring between last year's year-end assessment and this year's assessment in various property groupings. Gross change includes changes due to new parcels, changes in use, exemption status, or new construction improvements. Net change is the gross change, excluding changes from new construction. Net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.

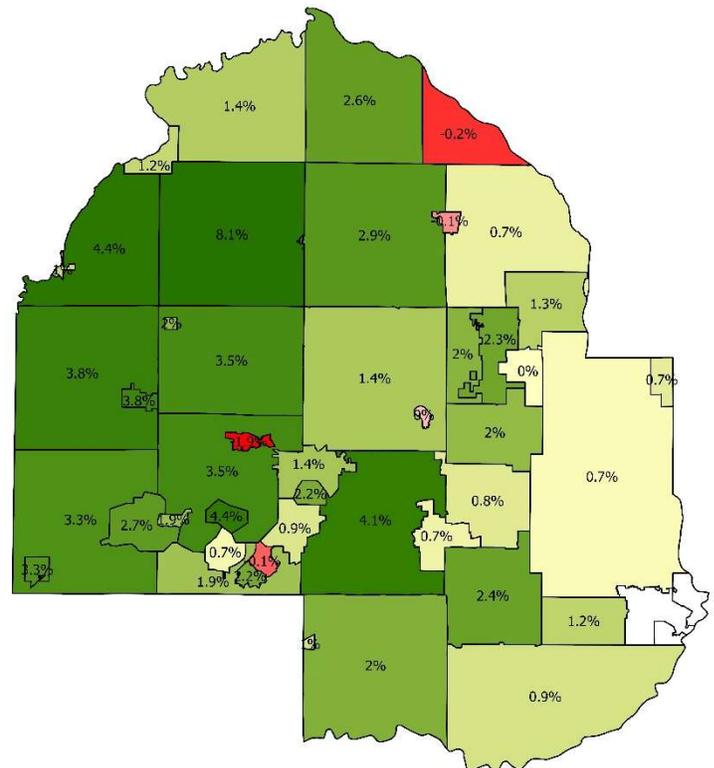
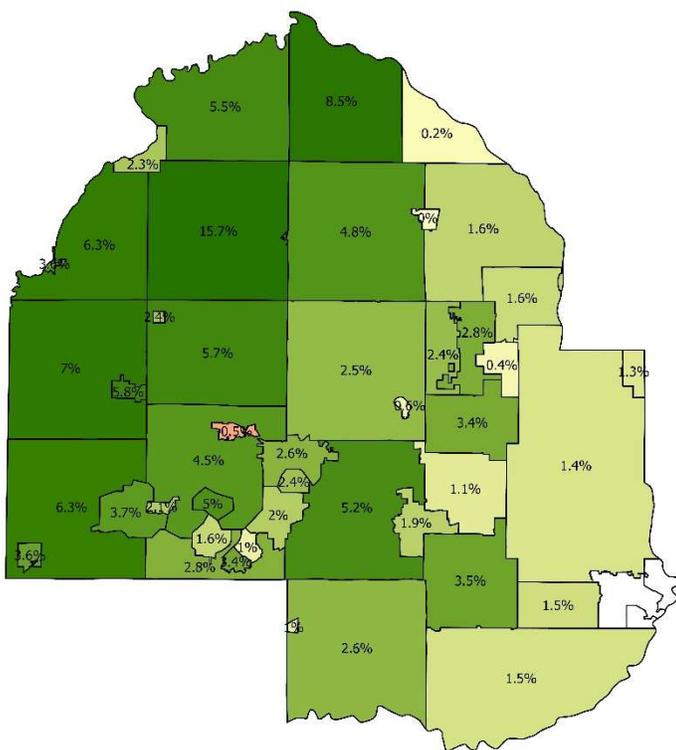
Gross change: The total estimated market value of real property in Hennepin County is \$258.8 billion. This represents an increase of 2.7%, or \$6.9 billion, above the year-end 2025 assessment. Most jurisdictions experienced a gross change in values between approximately 1% and 6%.

Net change: The overall net growth of the County remains stable and positive. There was \$2.7 billion of new construction added during 2025 for the 2026 assessment, resulting in an overall net change of 1.6%. Much of the County reflects the positive net growth, with the strongest growth presenting in the western suburbs, while Minneapolis and the cities surrounding saw less pronounced change.

The maps below highlight the gross and net change between 2025 and 2026.

Gross change

Net change



Residential: Single-family

The residential single-family category includes detached single-family improved properties, both off-lake (R) and on-lake (RL) parcels. The median estimated market value of a single-family detached house in Hennepin County increased from \$400,900 in 2025 to \$414,200 in 2026. The median sale price of a house in suburban Hennepin County rose from \$389,900 in 2025 to \$406,000 in 2026 and also rose in Minneapolis from \$316,000 in 2024 to \$333,000 in 2025. The city with the highest median estimated market value remains Minnetonka Beach, which has a median value of \$2,177,400.

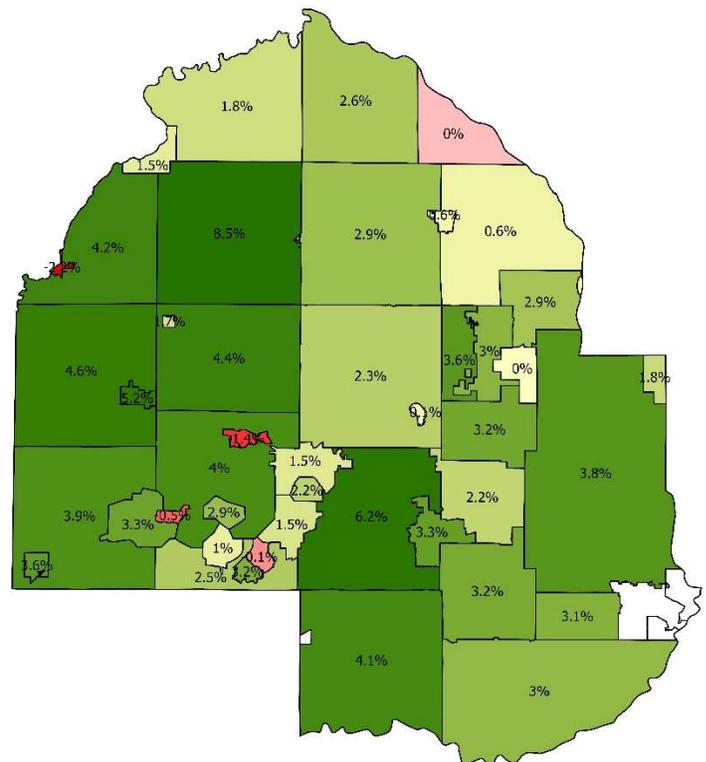
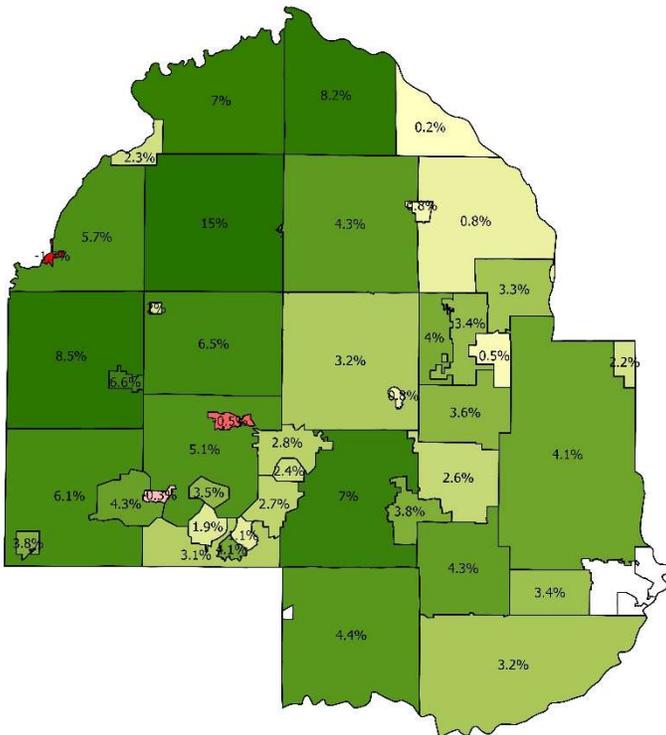
Gross change: The total estimated value of single-family residential properties across Hennepin County increased 4.1% for the 2026 assessment. For this assessment, the cities that experienced the highest amount of growth were concentrated in the western suburbs.

Net change: With \$1.3 billion of new construction being added in the 2026 assessment, the net change for single-family homes in Hennepin County was 3.2%. The 2026 assessment showed a slight decrease in new single-family homes built during the calendar year, with 1,140 homes being added compared to the 1,268 single-family houses which began construction during the 2025 assessment year. New houses were most heavily concentrated in the northwestern cities of Corcoran (197), Rogers (183), and Dayton (154) which is consistent with new construction in previous years.

The maps below highlight the gross and net change between 2025 and 2026.

Gross change

Net change



Residential: Condominiums

Properties reporting as residential condominiums are generally attached-style residences that are part of a common interest community (CIC) and will include housing cooperatives in which shares are sold at market rate. The median assessed value of a residential condominium in Hennepin County decreased slightly from \$224,200 in 2025 to 219,100. Overall growth for the sector also fell, due primarily to reclassification of roughly 1,700 condos to townhome usage. The highest median values were within the Lake Minnetonka cities of Greenwood (\$1,503,950), Excelsior (\$939,700), and Wayzata (\$786,700). The median estimated market value of a condominium in Minneapolis was \$238,000 for 2026.

Gross change: The estimated market value of residential condominiums decreased by 3.9% including the value of new construction for the 2026 assessment. Condominium properties in suburban Hennepin County saw a 7.0% decrease, whereas the City of Minneapolis reported an increase of 0.4%.

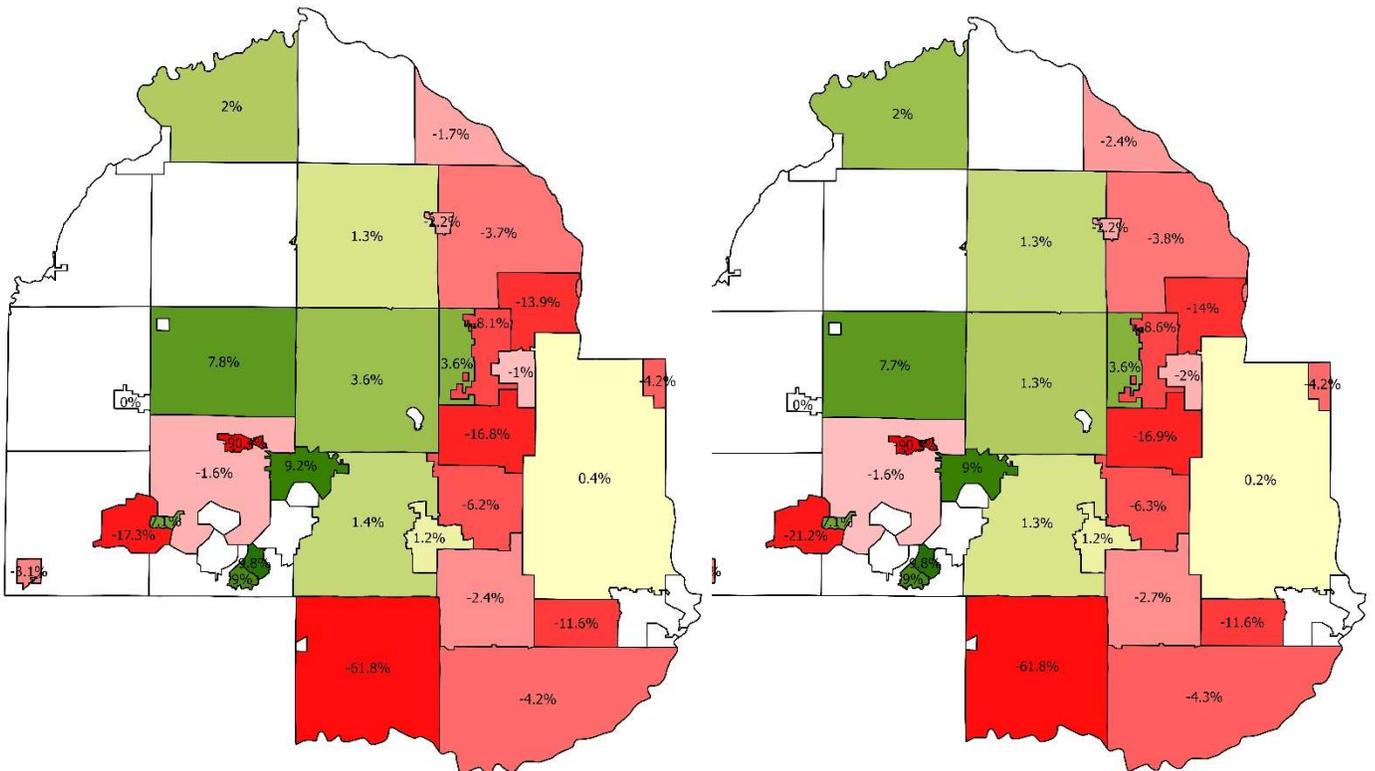
In total, there was \$39.3 million of new construction within the condominium sector, bringing the overall value of residential condominiums to \$12.2 billion.

Net change: Controlling for the new construction values, the net decrease of the condo market in Hennepin County was 4.2%. Net loss was further pronounced across suburban Hennepin County at -7.4% while Minneapolis saw a 0.2% net increase.

The maps below highlight the gross and net changes between 2025 and 2026.

Gross change

Net change



Duplexes and triplexes

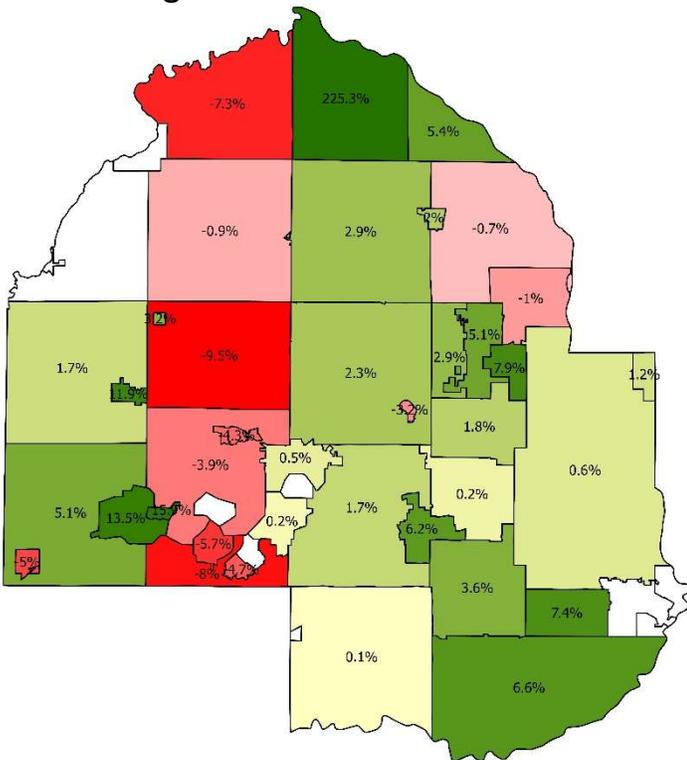
Duplexes and triplexes are most often standalone structures that contain multiple living units. The median value of a duplex or triplex in the County rose to \$401,250 in 2026, up from \$396,200 in 2025. Median values range from \$223,950 in St. Bonifacius to \$1.1M in Dayton. The median value of a duplex or triplex in Minneapolis was \$390,800.

Gross change: Building upon the return to positive growth in 2025, the 2026 duplex/triplex market saw a further gross increase of 1.1% across Hennepin County. Suburban Hennepin and Minneapolis also saw continued positive growth in 2026, with gross increases of 3.2% and 0.6% in their respective markets. Several markets did however see an overall decrease in duplex/triplex values, with Medina, Shorewood, and Rogers most affected.

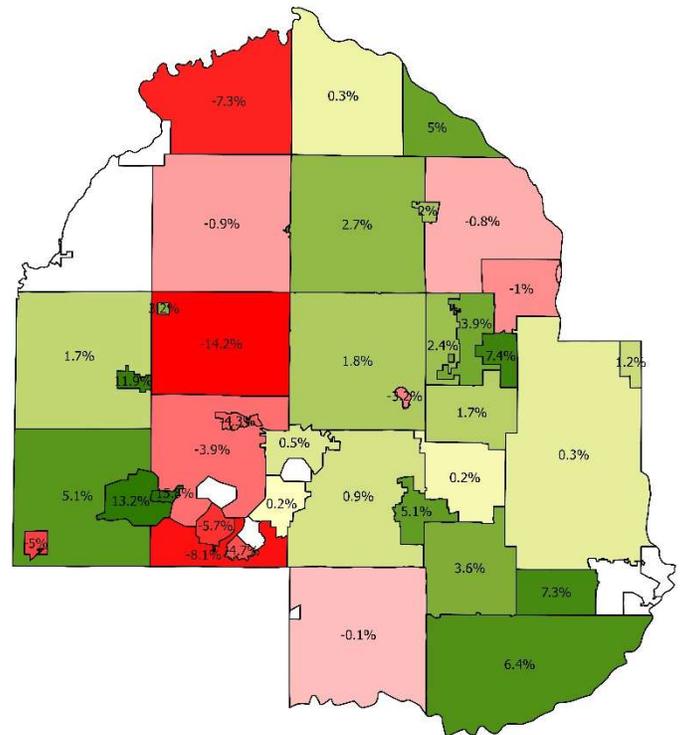
Net change: With \$19.2 million in new construction, the net growth of the countywide duplex/triplex market was 0.7%, with suburban Hennepin seeing a 2.8% net increase and Minneapolis gaining 0.3% net of new construction.

The maps below highlight the gross and net growth between 2025 and 2026.

Gross change



Net change



Commercial

During the 2025 calendar year for the 2026 assessment, the commercial market experienced continued contracture, following a second consecutive year of decline in the 2025 assessment.

Properties classified as commercial in Hennepin County include:

Automotive	Fitness	Marinas
Banks	Food	Medical clinics
Day care centers	Golf courses	Office
Entertainment	Hospitality	Retail

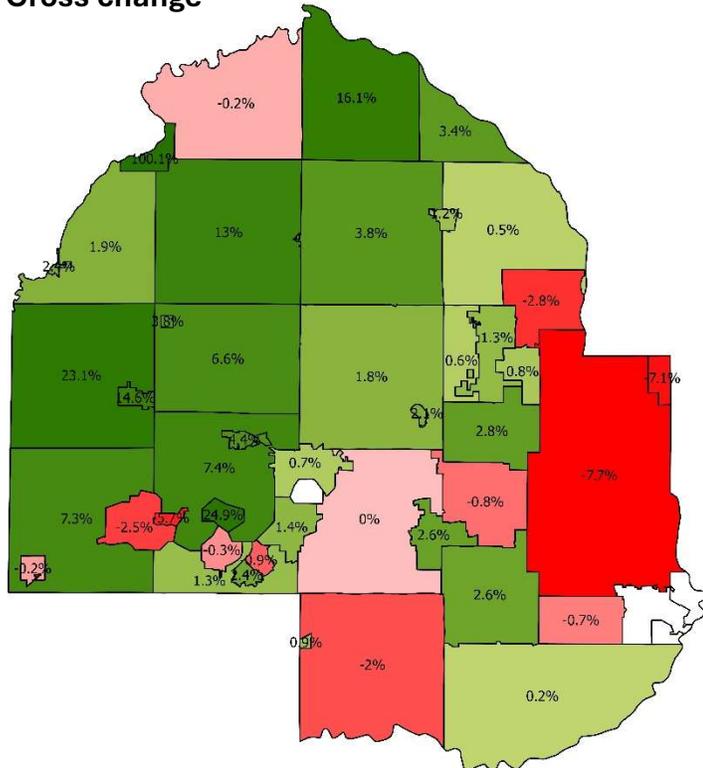
Much of the decline in the overall commercial market continues to be driven by the falling prices of office and hospitality parcels across the County, and most specifically in the Minneapolis downtown market. Notably, the decline was not as significant in the office sector for the 2026 assessment, suggesting that this trend may be slowing. Other segments of the market continued to experience positive growth during the year, with retail, automotive, and food/entertainment properties increasing 1.3% and 3.0%, and 6.7% respectively.

Gross change: Not including vacant land, the commercial market in Hennepin County saw a decrease of 1.7% in the 2025 assessment. While the suburban commercial market remained flat, the Minneapolis commercial market saw a gross decrease of 7.7%. As stated previously, much of this decline can be attributed to the 11.6% decrease among office parcels, and 12.7% decrease in retail parcels in Minneapolis. Despite the overall loss in value, much of western Hennepin County continued to see positive growth within the commercial sector.

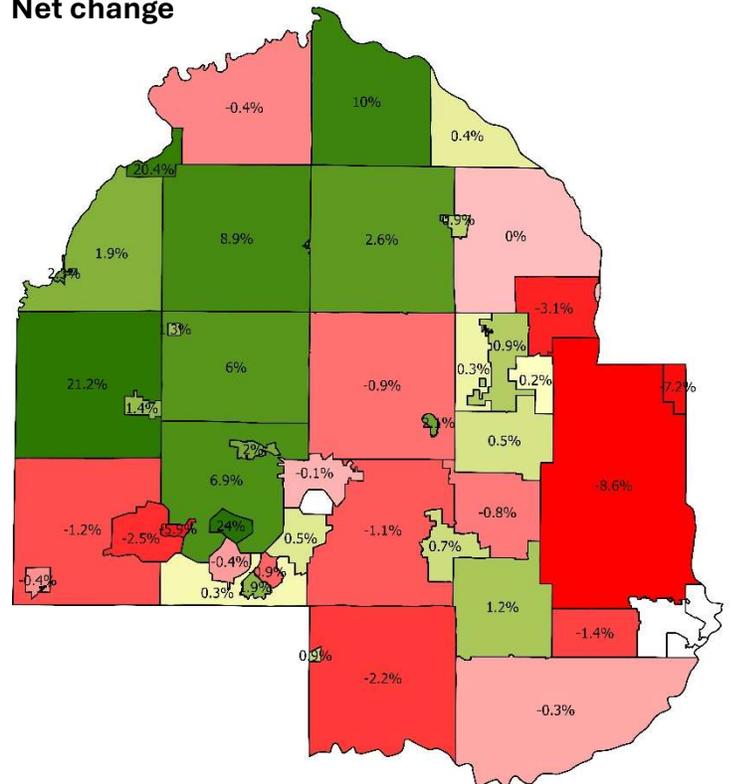
Net change: There was \$257.9 million of new construction across the Hennepin County commercial market during the 2026 assessment. This led to a net change of -2.7% countywide, a 0% change in the suburban market, and a change of -8.6% in Minneapolis for improved parcels.

The maps below highlight the gross and net growth between 2025 and 2026 of improved commercial properties. These maps do not include vacant land classified as commercial.

Gross change



Net change



Industrial

The industrial market continues to remain stable for the 2026 assessment.

Properties classified as industrial in Hennepin County include:

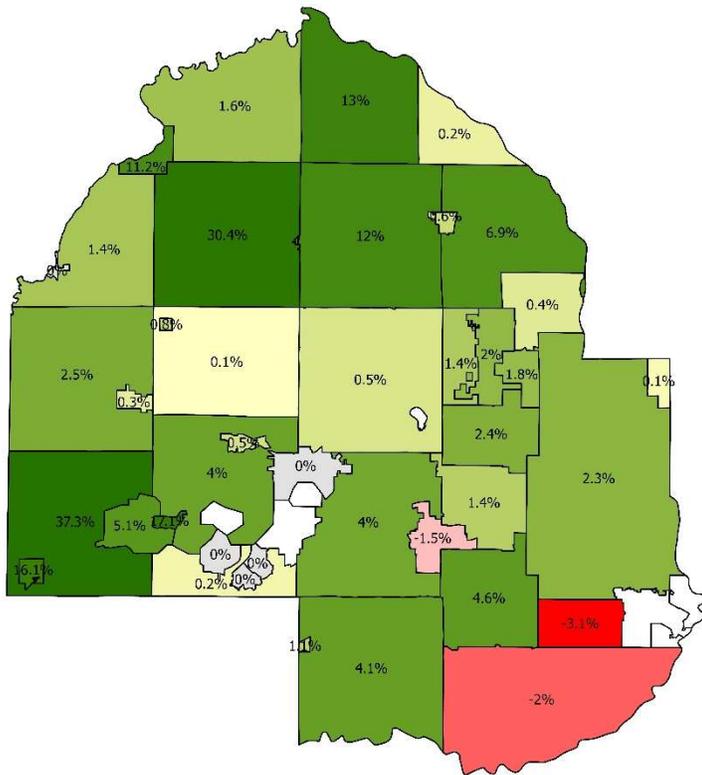
- | | | |
|----------------------------|-----------------------------|-------------------------|
| Cement and asphalt plants | Engineering and R&D | Industrial condominiums |
| Cold-storage facilities | Equipment storage buildings | Lumberyards |
| Commercial grain elevators | Flex buildings | Mini storage |
| Data centers | Gravel pits | Office warehouse |
| Distribution warehouses | Heavy manufacturing | Transit warehouse |

Gross change: The entirety of the improved industrial market gained 3.4%. Growth was almost universal across the county, with the only exceptions being Bloomington, Richfield, and Hopkins.

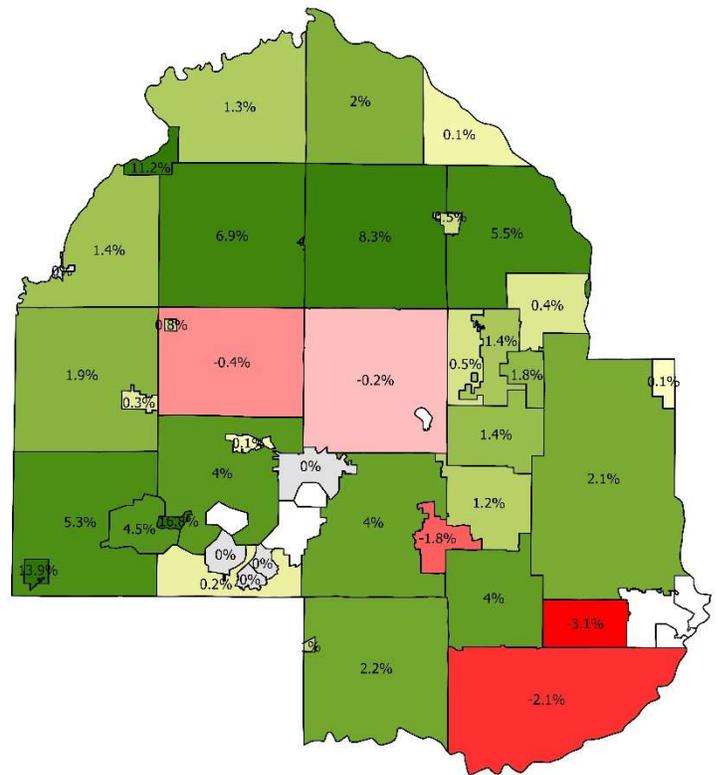
Net change: Accounting for \$174.7 million in new construction, the net growth of the industrial market across the county remained positive at 2.1%. Both suburban Hennepin and Minneapolis also saw similar positive net growth in their industrial sectors, with both markets also growing by 2.1%.

The maps below highlight the gross and net growth between 2025 and 2026 of improved industrial properties. These maps do not include vacant land classified as industrial.

Gross change



Net change



Apartments

The apartment segment includes any property with four or more living units. These properties are typically used for rental housing and include market rate apartments, low-income apartments, and senior apartments. While this segment did shrink slightly during the 2025 assessment year, continued investment into this sector allowed the market to rebound and grow by 2.5% for the 2026 assessment.

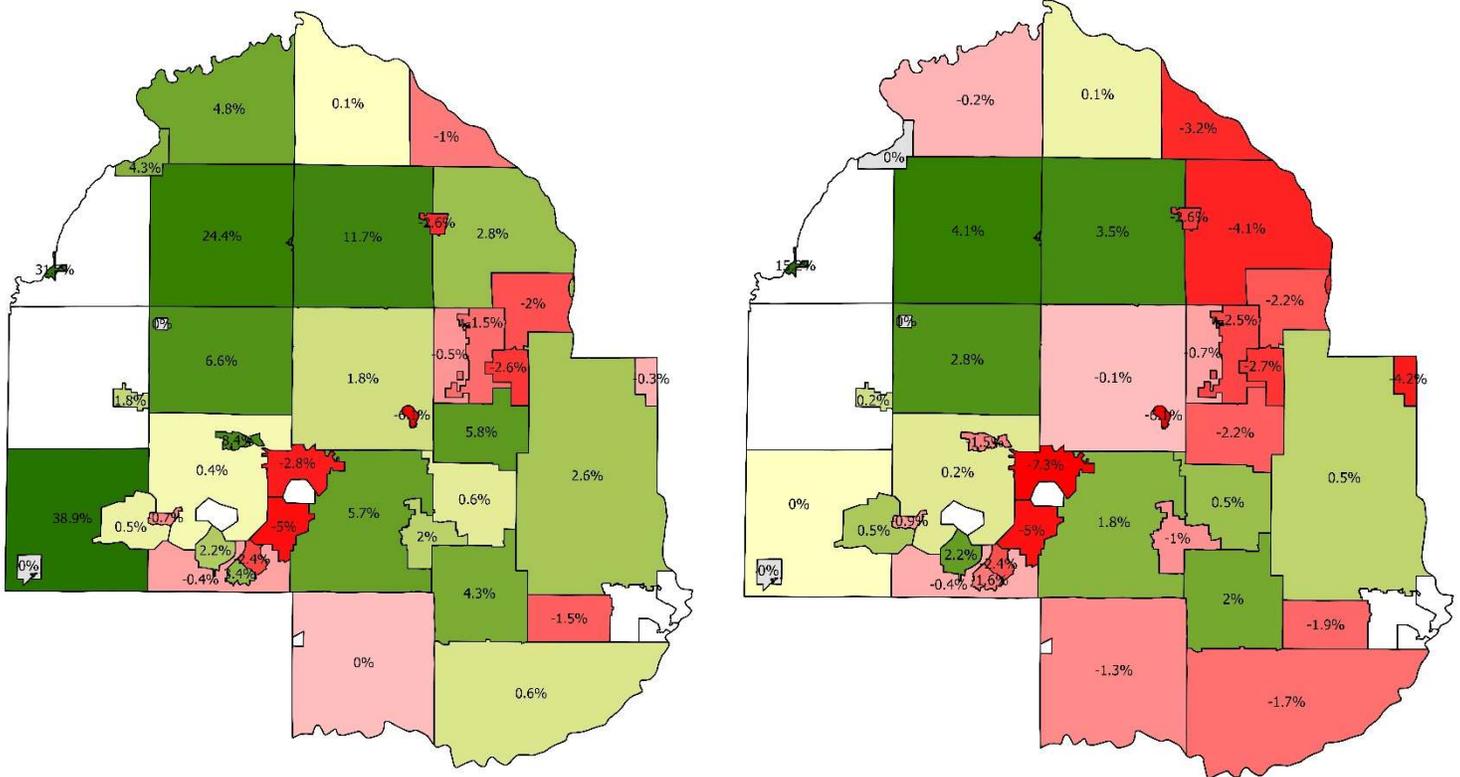
Gross change: The apartment market experienced a 2.5% gross change in value during this assessment. Both the suburban Hennepin and Minneapolis markets saw similar improvements, with 2.4% change in value for suburban Hennepin and a 2.6% change in Minneapolis.

Net change: Virtually all of the growth in 2026 can be attributed to the \$749.7 million of new construction added during the 2026 assessment. This marks a 2nd straight year of significant investment into the sector, with over \$1B being added over the course of the 2025 assessment year. Accounting for these new construction values, the net change in the countywide apartment market flat at 0%. For suburban Hennepin County, the net change was -0.4, and for Minneapolis it was 0.5%

The maps below highlight the changes between 2025 and 2026 of improved apartment properties. The maps do not include changes for nursing homes or vacant land classified as apartments.

Gross change

Net change



2026 Hennepin County Value Summary

Estimated Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,077	1,044,377,100	1,052	1,095,955,300	51,578,200	4.9%
Farm	931	882,217,800	904	930,038,500	47,820,700	5.4%
Rural Vacant Land	146	162,159,300	148	165,916,800	3,757,500	2.3%
Apartment	5,982	30,535,996,500	6,002	31,268,388,700	732,392,200	2.4%
Apartments	5,593	30,181,938,600	5,619	30,927,162,800	745,224,200	2.5%
Vacant Apartment Land	357	158,580,500	350	140,820,300	-17,760,200	-11.2%
Nursing Home	32	195,477,400	33	200,405,600	4,928,200	2.5%
Commercial / Industrial	14,361	40,974,664,600	14,364	40,953,479,900	-21,184,700	-0.1%
Commercial	9,056	26,421,974,500	9,039	25,965,212,100	-456,762,400	-1.7%
Industrial	3,207	13,664,851,300	3,228	14,125,797,900	460,946,600	3.4%
Vacant Comm/Ind Land	2,097	887,638,800	2,096	862,269,900	-25,368,900	-2.9%
Residential	406,198	179,322,552,300	407,060	185,461,894,400	6,139,342,100	3.4%
Single Family	284,478	146,423,491,300	285,838	152,388,950,700	5,965,459,400	4.1%
Condominium	45,286	12,744,849,600	43,583	12,253,364,600	-491,485,000	-3.9%
Townhome	28,675	10,287,964,200	30,406	10,883,146,200	595,182,000	5.8%
Other Residential	14,525	849,612,200	14,103	752,485,800	-97,126,400	-11.4%
Duplex/Triplex	13,417	5,727,397,500	13,431	5,788,559,700	61,162,200	1.1%
Vacant Res Land	10,231	849,767,500	9,752	811,081,400	-38,686,100	-4.6%
Co-Op	4,493	906,339,800	4,721	949,409,200	43,069,400	4.8%
Zero Lot Line	3,776	1,334,592,300	3,863	1,406,599,000	72,006,700	5.4%
Storage Condo	1,317	198,537,900	1,363	228,297,800	29,759,900	15.0%
Total Real Property	427,618	251,877,590,500	428,478	258,779,718,300	6,902,127,800	2.7%

Taxable Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,077	724,278,700	1,052	722,325,200	-1,953,500	-0.3%
Farm	931	589,912,400	904	586,578,500	-3,333,900	-0.6%
Rural Vacant Land	146	134,366,300	148	135,746,700	1,380,400	1.0%
Apartment	5,982	30,532,078,147	6,002	31,265,295,724	733,217,577	2.4%
Apartments	5,593	30,178,020,247	5,619	30,924,069,824	746,049,577	2.5%
Vacant Apartment Land	357	158,580,500	350	140,820,300	-17,760,200	-11.2%
Nursing Home	32	195,477,400	33	200,405,600	4,928,200	2.5%
Commercial / Industrial	14,361	40,271,402,200	14,364	40,232,875,500	-38,526,700	-0.1%
Commercial	9,056	25,803,295,400	9,039	25,328,085,100	-475,210,300	-1.8%
Industrial	3,207	13,664,851,300	3,228	14,125,797,900	460,946,600	3.4%
Vacant Comm/Ind Land	2,097	803,055,500	2,096	778,792,500	-24,263,000	-3.0%
Residential	406,198	174,845,843,749	407,060	181,188,309,290	6,342,465,541	3.6%
Single Family	284,478	143,369,811,447	285,838	149,509,473,954	6,139,662,507	4.3%
Condominium	45,286	12,013,046,725	43,583	11,555,993,851	-457,052,874	-3.8%
Townhome	28,675	9,866,929,517	30,406	10,447,328,018	580,398,501	5.9%
Other Residential	14,525	833,414,665	14,103	743,589,267	-89,825,398	-10.8%
Duplex/Triplex	13,417	5,655,175,260	13,431	5,718,334,540	63,159,280	1.1%
Vacant Res Land	10,231	833,614,862	9,752	798,894,536	-34,720,326	-4.2%
Co-Op	4,493	789,617,752	4,721	827,307,342	37,689,590	4.8%
Zero Lot Line	3,776	1,285,695,621	3,863	1,359,091,982	73,396,361	5.7%
Storage Condo	1,317	198,537,900	1,363	228,295,800	29,757,900	15.0%
Total Real Property	427,618	246,373,602,796	428,478	253,408,805,714	7,035,202,918	2.9%

Net Tax Capacity						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,077	5,861,997	1,052	5,840,450	-21,547	-0.4%
Farm	931	4,605,803	904	4,576,843	-28,960	-0.6%
Rural Vacant Land	146	1,256,194	148	1,263,607	7,413	0.6%
Apartment	5,982	339,944,361	6,002	348,799,321	8,854,960	2.6%
Apartments	5,593	335,532,689	5,619	344,549,575	9,016,886	2.7%
Vacant Apartment Land	357	1,968,197	350	1,744,667	-223,530	-11.4%
Nursing Home	32	2,443,475	33	2,505,079	61,604	2.5%
Commercial / Industrial	14,361	795,265,565	14,364	794,799,577	-465,988	-0.1%
Commercial	9,056	509,137,550	9,039	499,679,500	-9,458,050	-1.9%
Industrial	3,207	270,986,079	3,228	280,196,294	9,210,215	3.4%
Vacant Comm/Ind Land	2,097	15,138,686	2,096	14,920,533	-218,153	-1.4%
Residential	406,198	1,848,911,301	407,060	1,921,445,085	72,533,784	3.9%
Single Family	284,478	1,518,119,486	285,838	1,587,757,466	69,637,980	4.6%
Condominium	45,286	123,673,329	43,583	119,417,670	-4,255,659	-3.4%
Townhome	28,675	100,711,718	30,406	106,605,934	5,894,216	5.9%
Other Residential	14,525	8,861,479	14,103	8,165,844	-695,635	-7.9%
Duplex/Triplex	13,417	64,194,230	13,431	65,048,362	854,132	1.3%
Vacant Res Land	10,231	10,347,049	9,752	9,952,993	-394,056	-3.8%
Co-Op	4,493	8,028,128	4,721	8,434,085	405,957	5.1%
Zero Lot Line	3,776	12,976,002	3,863	13,751,004	775,002	6.0%
Storage Condo	1,317	1,999,880	1,363	2,311,727	311,847	15.6%
Total Real Property	427,618	2,989,983,224	428,478	3,070,884,433	80,901,209	2.7%

Note:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2026 Suburban Hennepin Value Summary

Estimated Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,076	1,042,139,300	1,051	1,086,281,800	44,142,500	4.2%
Farm	930	879,980,000	903	920,365,000	40,385,000	4.6%
Rural Vacant Land	146	162,159,300	148	165,916,800	3,757,500	2.3%
Apartment	1,961	17,177,435,500	1,975	17,570,473,400	393,037,900	2.3%
Apartments	1,823	16,944,140,500	1,843	17,351,447,400	407,306,900	2.4%
Vacant Apartment Land	117	95,571,200	111	80,792,200	-14,779,000	-15.5%
Nursing Home	21	137,723,800	21	138,233,800	510,000	0.4%
Commercial / Industrial	8,700	30,506,347,700	8,713	31,106,496,200	600,148,500	2.0%
Commercial	5,246	18,145,714,400	5,245	18,327,123,600	181,409,200	1.0%
Industrial	2,674	11,865,412,300	2,692	12,285,673,700	420,261,400	3.5%
Vacant Comm/Ind Land	780	495,221,000	776	493,698,900	-1,522,100	-0.3%
Residential	291,648	138,716,135,000	292,477	143,669,211,500	4,953,076,500	3.6%
Single Family	210,238	117,060,953,400	211,210	121,816,354,400	4,755,401,000	4.1%
Townhome	27,733	9,880,109,000	29,444	10,467,952,900	587,843,900	5.9%
Condominium	28,834	7,353,411,700	27,092	6,840,660,100	-512,751,600	-7.0%
Vacant Res Land	9,267	797,608,400	8,765	755,954,800	-41,653,600	-5.2%
Other Residential	5,922	476,283,800	5,822	443,032,100	-33,251,700	-7.0%
Zero Lot Line	3,520	1,267,514,900	3,607	1,338,563,400	71,048,500	5.6%
Co-Op	2,958	659,326,700	3,311	723,846,400	64,519,700	9.8%
Duplex/Triplex	2,245	1,024,226,500	2,250	1,057,417,400	33,190,900	3.2%
Storage Condo	931	196,700,600	976	225,430,000	28,729,400	14.6%
Total Real Property	303,385	187,442,057,500	304,216	193,432,462,900	5,990,405,400	3.2%

Taxable Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,076	722,040,900	1,051	720,087,500	-1,953,400	-0.3%
Farm	930	587,674,600	903	584,340,800	-3,333,800	-0.6%
Rural Vacant Land	146	134,366,300	148	135,746,700	1,380,400	1.0%
Apartment	1,961	17,176,663,151	1,975	17,569,695,676	393,032,525	2.3%
Apartments	1,823	16,943,368,151	1,843	17,350,669,676	407,301,525	2.4%
Vacant Apartment Land	117	95,571,200	111	80,792,200	-14,779,000	-15.5%
Nursing Home	21	137,723,800	21	138,233,800	510,000	0.4%
Commercial / Industrial	8,700	30,035,919,100	8,713	30,607,698,200	571,779,100	1.9%
Commercial	5,246	17,740,233,100	5,245	17,892,167,000	151,933,900	0.9%
Industrial	2,674	11,865,412,300	2,692	12,285,673,700	420,261,400	3.5%
Vacant Comm/Ind Land	780	430,273,700	776	429,857,500	-416,200	-0.1%
Residential	291,648	135,567,145,326	292,477	140,644,549,785	5,077,404,459	3.7%
Single Family	210,238	114,988,680,315	211,210	119,853,437,126	4,864,756,811	4.2%
Townhome	27,733	9,469,510,232	29,444	10,042,941,668	573,431,436	6.1%
Condominium	28,834	6,837,663,007	27,092	6,354,478,864	-483,184,143	-7.1%
Vacant Res Land	9,267	781,553,842	8,765	743,865,581	-37,688,261	-4.8%
Other Residential	5,922	469,494,706	5,822	438,171,495	-31,323,211	-6.7%
Zero Lot Line	3,520	1,221,685,127	3,607	1,294,034,424	72,349,297	5.9%
Co-Op	2,958	584,759,434	3,311	640,977,894	56,218,460	9.6%
Duplex/Triplex	2,245	1,017,098,063	2,250	1,051,214,733	34,116,670	3.4%
Storage Condo	931	196,700,600	976	225,428,000	28,727,400	14.6%
Total Real Property	303,385	183,501,768,477	304,216	189,542,031,161	6,040,262,684	3.3%

Net Tax Capacity						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,076	5,837,674	1,051	5,816,128	-21,546	-0.4%
Farm	930	4,581,480	903	4,552,521	-28,959	-0.6%
Rural Vacant Land	146	1,256,194	148	1,263,607	7,413	0.6%
Apartment	1,961	195,593,156	1,975	200,166,087	4,572,931	2.3%
Apartments	1,823	192,676,942	1,843	197,428,237	4,751,295	2.5%
Vacant Apartment Land	117	1,194,662	111	1,009,923	-184,739	-15.5%
Nursing Home	21	1,721,552	21	1,727,927	6,375	0.4%
Commercial / Industrial	8,700	594,135,977	8,713	605,567,012	11,431,035	1.9%
Commercial	5,246	350,414,233	5,245	353,439,756	3,025,523	0.9%
Industrial	2,674	235,323,642	2,692	243,722,261	8,398,619	3.6%
Vacant Comm/Ind Land	780	8,398,102	776	8,404,995	6,893	0.1%
Residential	291,648	1,438,528,889	292,477	1,497,230,844	58,701,955	4.1%
Single Family	210,238	1,225,406,761	211,210	1,281,485,018	56,078,257	4.6%
Townhome	27,733	96,565,301	29,444	102,398,098	5,832,797	6.0%
Condominium	28,834	69,654,386	27,092	65,036,277	-4,618,109	-6.6%
Vacant Res Land	9,267	9,701,694	8,765	9,271,518	-430,176	-4.4%
Other Residential	5,922	5,092,290	5,822	4,840,535	-251,755	-4.9%
Zero Lot Line	3,520	12,353,673	3,607	13,115,594	761,921	6.2%
Co-Op	2,958	5,884,856	3,311	6,492,592	607,736	10.3%
Duplex/Triplex	2,245	11,889,487	2,250	12,311,720	422,233	3.6%
Storage Condo	931	1,980,441	976	2,279,492	299,051	15.1%
Total Real Property	303,385	2,234,095,696	304,216	2,308,780,071	74,684,375	3.3%

Note:
 Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2026 Minneapolis Value Summary

Estimated Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1	2,237,800	1	9,673,500	7,435,700	332.3%
Farm	1	2,237,800	1	9,673,500	7,435,700	332.3%
Apartment	4,022	13,358,561,000	4,027	13,697,915,300	339,354,300	2.5%
Apartments	3,771	13,237,798,100	3,776	13,575,715,400	337,917,300	2.6%
Vacant Apartment Land	240	63,009,300	239	60,028,100	-2,981,200	-4.7%
Nursing Home	11	57,753,600	12	62,171,800	4,418,200	7.7%
Commercial / Industrial	5,656	10,468,316,900	5,651	9,846,983,700	-621,333,200	-5.9%
Commercial	3,805	8,276,260,100	3,794	7,638,088,500	-638,171,600	-7.7%
Vacant Comm/Ind Land	1,317	392,417,800	1,320	368,571,000	-23,846,800	-6.1%
Industrial	533	1,799,439,000	536	1,840,124,200	40,685,200	2.3%
Residential	114,554	40,606,417,300	114,583	41,792,682,900	1,186,265,600	2.9%
Single Family	74,238	29,362,537,900	74,628	30,572,596,300	1,210,058,400	4.1%
Condominium	16,452	5,391,437,900	16,491	5,412,704,500	21,266,600	0.4%
Duplex/Triplex	11,177	4,703,171,000	11,181	4,731,142,300	27,971,300	0.6%
Other Residential	8,604	373,328,400	8,281	309,453,700	-63,874,700	-17.1%
Co-Op	1,535	247,013,100	1,410	225,562,800	-21,450,300	-8.7%
Vacant Res Land	964	52,159,100	987	55,126,600	2,967,500	5.7%
Townhome	942	407,855,200	962	415,193,300	7,338,100	1.8%
Storage Condo	386	1,837,300	387	2,867,800	1,030,500	56.1%
Zero Lot Line	256	67,077,400	256	68,035,600	958,200	1.4%
Total Real Property	124,233	64,435,533,000	124,262	65,347,255,400	911,722,400	1.4%

Taxable Market Value						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1	2,237,800	1	2,237,700	-100	0.0%
Farm	1	2,237,800	1	2,237,700	-100	0.0%
Apartment	4,022	13,355,414,996	4,027	13,695,600,048	340,185,052	2.5%
Apartments	3,771	13,234,652,096	3,776	13,573,400,148	338,748,052	2.6%
Vacant Apartment Land	240	63,009,300	239	60,028,100	-2,981,200	-4.7%
Nursing Home	11	57,753,600	12	62,171,800	4,418,200	7.7%
Commercial / Industrial	5,656	10,235,483,100	5,651	9,625,177,300	-610,305,800	-6.0%
Commercial	3,805	8,063,062,300	3,794	7,435,918,100	-627,144,200	-7.8%
Vacant Comm/Ind Land	1,317	372,781,800	1,320	348,935,000	-23,846,800	-6.4%
Industrial	533	1,799,439,000	536	1,840,124,200	40,685,200	2.3%
Residential	114,554	39,278,698,423	114,583	40,543,759,505	1,265,061,082	3.2%
Single Family	74,238	28,381,131,132	74,628	29,656,036,828	1,274,905,696	4.5%
Condominium	16,452	5,175,383,718	16,491	5,201,514,987	26,131,269	0.5%
Duplex/Triplex	11,177	4,638,077,197	11,181	4,667,119,807	29,042,610	0.6%
Other Residential	8,604	363,919,959	8,281	305,417,772	-58,502,187	-16.1%
Co-Op	1,535	204,858,318	1,410	186,329,448	-18,528,870	-9.0%
Vacant Res Land	964	52,061,020	987	55,028,955	2,967,935	5.7%
Townhome	942	397,419,285	962	404,386,350	6,967,065	1.8%
Storage Condo	386	1,837,300	387	2,867,800	1,030,500	56.1%
Zero Lot Line	256	64,010,494	256	65,057,558	1,047,064	1.6%
Total Real Property	124,233	62,871,834,319	124,262	63,866,774,553	994,940,234	1.6%

Net Tax Capacity						
Property Type	2025		2026		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1	24,323	1	24,322	-1	0.0%
Farm	1	24,323	1	24,322	-1	0.0%
Apartment	4,022	144,351,205	4,027	148,633,234	4,282,029	3.0%
Apartments	3,771	142,855,747	3,776	147,121,338	4,265,591	3.0%
Vacant Apartment Land	240	773,535	239	734,744	-38,791	-5.0%
Nursing Home	11	721,923	12	777,152	55,229	7.7%
Commercial / Industrial	5,656	201,129,588	5,651	189,232,565	-11,897,023	-5.9%
Commercial	3,805	158,723,317	3,794	146,239,744	-12,483,573	-7.9%
Vacant Comm/Ind Land	1,317	6,740,584	1,320	6,515,538	-225,046	-3.3%
Industrial	533	35,662,437	536	36,474,033	811,596	2.3%
Residential	114,554	410,382,412	114,583	424,214,241	13,831,829	3.4%
Single Family	74,238	292,712,725	74,628	306,272,448	13,559,723	4.6%
Condominium	16,452	54,018,943	16,491	54,381,393	362,450	0.7%
Duplex/Triplex	11,177	52,304,743	11,181	52,736,642	431,899	0.8%
Other Residential	8,604	3,769,189	8,281	3,325,309	-443,880	-11.8%
Co-Op	1,535	2,143,272	1,410	1,941,493	-201,779	-9.4%
Vacant Res Land	964	645,355	987	681,475	36,120	5.6%
Townhome	942	4,146,417	962	4,207,836	61,419	1.5%
Storage Condo	386	19,439	387	32,235	12,796	65.8%
Zero Lot Line	256	622,329	256	635,410	13,081	2.1%
Total Real Property	124,233	755,887,528	124,262	762,104,362	6,216,834	0.8%

Note:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

Historical EMV, TMV and Value Exclusion Growth

Hennepin County

Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2016	152,369,918,300	6.70%	147,751,033,484	4,618,884,816	3.031%
2017	163,094,475,100	7.04%	158,881,902,269	4,212,572,831	2.583%
2018	176,831,465,100	8.42%	171,140,513,208	3,870,200,192	2.189%
2019	185,839,487,400	5.09%	182,244,183,303	3,595,304,097	1.935%
2020	196,305,475,900	5.63%	192,787,334,388	3,518,141,512	1.792%
2021	205,474,384,400	4.67%	201,411,920,643	4,062,463,757	1.977%
2022	232,850,173,720	13.32%	229,280,813,137	3,569,360,583	1.533%
2023	246,583,896,700	5.90%	242,969,491,305	3,614,405,395	1.466%
2024	247,985,427,100	0.57%	242,339,223,331	5,646,203,769	2.277%
2025	251,877,590,500	1.57%	246,373,602,796	5,503,987,704	2.185%
2026	258,799,718,300	2.75%	253,408,805,714	5,390,912,586	2.083%

Suburban

Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2016	108,778,239,100	6.06%	105,413,588,376	3,364,650,724	3.093%
2017	115,774,156,000	6.43%	112,700,579,700	3,073,576,300	2.655%
2018	123,049,939,600	6.28%	120,209,733,667	2,840,205,933	2.308%
2019	130,308,684,600	5.90%	127,659,119,764	2,649,564,836	2.033%
2020	137,761,941,400	5.72%	135,208,742,276	2,553,199,124	1.853%
2021	145,356,881,500	5.51%	142,216,605,234	3,140,276,266	2.160%
2022	168,564,395,420	15.97%	165,991,910,382	2,572,485,038	1.526%
2023	179,521,003,000	6.50%	176,870,046,796	2,650,956,204	1.477%
2024	183,291,680,300	2.10%	179,236,776,045	4,054,904,255	2.212%
2025	187,442,057,500	2.26%	183,501,768,477	3,940,289,023	2.102%
2026	193,432,462,900	3.20%	189,542,031,161	3,890,431,739	2.011%

Minneapolis

Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2016	43,591,679,200	9.30%	42,337,445,108	1,254,234,092	2.877%
2017	47,320,319,100	8.55%	46,181,322,569	1,138,996,531	2.407%
2018	51,960,773,800	9.81%	50,930,779,541	1,029,994,259	1.982%
2019	55,530,802,800	6.87%	54,585,063,539	945,739,261	1.703%
2020	58,543,534,500	5.43%	57,578,592,112	964,942,388	1.648%
2021	60,117,502,900	2.69%	59,195,315,409	922,187,491	1.534%
2022	64,285,778,300	9.81%	63,288,902,755	996,875,545	1.551%
2023	67,062,893,700	4.32%	66,099,444,509	963,449,191	1.437%
2024	64,693,746,800	-3.53%	63,102,447,286	1,591,299,514	2.460%
2025	64,435,533,000	-3.92%	62,871,834,319	1,563,698,681	2.427%
2026	65,347,255,400	1.41%	63,866,774,553	1,480,480,847	2.266%

Note:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2025 Assessment Value Allocation

	Hennepin County	Suburban	Minneapolis
Estimated Market Value	<p>Ag 0.4% Apt 12.1% Com / Ind 15.8% Res 71.7%</p>	<p>Ag 0.6% Apt 9.1% Com / Ind 16.1% Res 74.3%</p>	<p>Apt 21.0% Com / Ind 15.1% Res 64.0%</p>
Taxable Market Value	<p>Ag 0.3% Apt 12.3% Com / Ind 15.9% Res 71.5%</p>	<p>Ag 0.4% Apt 9.3% Com / Ind 16.1% Res 74.2%</p>	<p>Apt 21.4% Com / Ind 15.1% Res 63.5%</p>
Net Tax Capacity	<p>Ag 0.2% Apt 11.4% Com / Ind 25.9% Res 62.6%</p>	<p>Ag 0.3% Apt 8.7% Com / Ind 26.2% Res 64.8%</p>	<p>Apt 19.5% Com / Ind 24.8% Res 55.7%</p>

Estimated Market Value Medians By City

Single Family Residential

Community	2018	2019	2020	2021	2022	2023	2024	2025	2026
Calhoun-Isle/Uptown	546,500	557,750	564,500	582,000	606,500	642,000	710,000	741,000	752,300
Camden	141,500	157,000	169,500	183,000	213,000	218,000	225,000	226,700	233,200
Downtown	359,000	358,500	341,500	354,750	359,000	381,000	454,000	479,000	484,400
Longfellow	257,000	269,500	279,000	289,000	310,000	328,000	319,000	329,000	347,200
Near North	134,500	150,500	167,000	188,000	212,000	223,000	223,000	224,000	231,150
Nokomis	274,000	287,500	290,000	309,000	340,000	358,000	351,000	355,550	372,200
Northeast	230,000	249,000	255,000	274,000	305,000	316,000	310,000	318,500	332,000
Phillips	176,000	194,000	198,750	211,000	215,000	219,000	231,000	234,500	240,200
Powderhorn	222,000	242,500	245,000	259,000	285,000	294,000	289,000	296,000	315,200
Southwest	399,000	412,000	416,500	433,000	470,000	489,000	482,000	503,500	524,900
University/Southeast	252,500	265,000	273,000	292,000	308,000	335,000	318,000	331,000	331,450
Minneapolis	249,500	265,500	271,500	287,000	316,000	330,000	324,000	334,000	349,800

City	2018	2019	2020	2021	2022	2023	2024	2025	2026
Bloomington	256,800	283,800	286,400	307,200	355,800	361,700	361,400	365,500	376,100
Brooklyn Center	184,000	198,000	207,000	223,000	259,000	264,800	272,100	281,000	290,300
Brooklyn Park	228,600	247,800	259,400	272,600	320,400	328,200	325,000	337,300	339,300
Champlin	237,000	254,000	260,000	276,000	337,000	351,900	354,800	351,000	354,250
Corcoran	329,500	342,000	362,000	400,000	475,000	505,700	512,100	542,000	582,200
Crystal	196,000	215,000	220,000	245,000	279,000	292,300	288,200	292,100	302,500
Dayton	307,000	331,000	353,000	375,000	450,000	482,900	491,000	503,400	519,550
Deephaven	604,000	625,000	649,000	682,000	827,500	922,500	933,000	999,450	1,017,300
Eden Prairie	396,200	413,800	415,800	430,400	513,200	536,400	543,750	558,800	587,300
Edina	530,650	548,500	551,700	571,700	659,900	700,600	716,600	738,200	770,300
Excelsior	465,000	490,000	522,500	562,000	618,000	748,300	796,400	811,100	835,200
Golden Valley	312,000	327,000	335,000	362,000	411,000	423,800	440,600	447,200	464,200
Greenfield	388,000	401,000	420,500	445,000	541,000	574,300	584,500	599,900	627,700
Greenwood	858,000	903,000	982,000	1,018,500	1,244,000	1,374,100	1,423,200	1,593,350	1,658,800
Hanover	379,500	380,000	374,500	388,000	462,000	506,000	500,800	502,200	521,250
Hopkins	261,000	276,000	291,000	315,000	361,000	369,300	378,800	376,200	391,500
Independence	409,000	420,000	446,000	472,000	560,000	603,700	638,300	661,400	690,500
Long Lake	282,000	282,500	311,500	329,500	392,000	421,150	435,650	441,300	426,600
Loretto	248,500	258,000	254,000	278,000	343,500	362,050	366,100	367,400	380,700
Maple Grove	321,500	338,700	351,200	369,800	447,700	451,300	458,600	467,400	477,200
Maple Plain	234,000	245,000	254,000	278,000	325,000	336,900	330,450	335,000	355,600
Medicine Lake	698,000	707,500	737,000	758,000	932,000	1,068,900	1,140,750	1,082,950	1,095,000
Medina	559,000	587,000	604,000	626,000	749,000	790,350	813,500	831,600	859,100
Mnetonka	359,800	378,550	390,300	405,500	468,700	496,600	502,400	520,200	548,400
Mnetonka Beach	1,183,000	1,246,000	1,445,000	1,464,000	1,671,000	1,911,700	1,974,300	2,227,900	2,177,400
Mnetrista	457,000	467,000	481,000	504,000	636,000	650,200	644,000	673,700	701,200
Mound	239,000	247,000	267,000	274,000	346,000	367,100	358,200	355,200	374,700
New Hope	229,000	244,000	257,000	275,000	325,000	326,050	327,500	335,400	347,900
Orono	666,000	694,000	741,000	772,000	916,000	1,054,400	1,056,900	1,110,400	1,129,600
Osseo	211,000	210,000	215,000	228,000	281,000	288,850	283,600	286,200	289,000
Plymouth	375,000	393,000	407,000	424,000	498,000	524,100	527,000	550,000	564,200
Richfield	229,000	242,000	246,000	266,000	308,000	317,200	319,350	326,900	338,300
Robbinsdale	188,000	212,000	216,000	236,000	286,000	290,000	296,100	296,300	299,200
Rockford	204,000	218,000	231,500	253,000	304,000	324,100	325,700	325,300	311,500
Rogers	313,000	320,000	333,000	354,000	421,000	450,700	446,100	455,400	466,800
Saint Anthony	292,000	322,000	338,000	366,000	396,000	411,250	409,050	405,300	413,600
Saint Bonifacius	245,000	270,000	272,500	293,500	344,000	361,950	343,500	361,200	378,000
Saint Louis Park	275,100	298,200	306,500	330,500	372,100	373,400	377,300	387,450	398,600
Shorewood	461,000	471,500	501,000	531,000	653,000	715,900	721,950	740,650	787,650
Spring Park	421,000	432,000	458,500	460,500	650,500	673,550	622,750	679,850	677,900
Tonka Bay	634,500	662,000	696,000	762,500	910,000	1,016,900	1,109,700	1,106,500	1,140,600
Wayzata	609,000	642,000	695,000	732,000	881,000	1,023,750	1,008,750	1,152,500	1,178,550
Woodland	952,000	968,000	986,000	1,037,500	1,356,000	1,458,250	1,521,600	1,630,950	1,674,000
Suburban	294,000	312,000	322,000	341,900	403,600	417,350	419,000	428,700	441,300
Hennepin County	281,000	298,400	307,600	326,300	379,000	391,600	390,900	400,900	414,200

Note:

"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Estimated Market Value Medians By School District

Single Family Residential

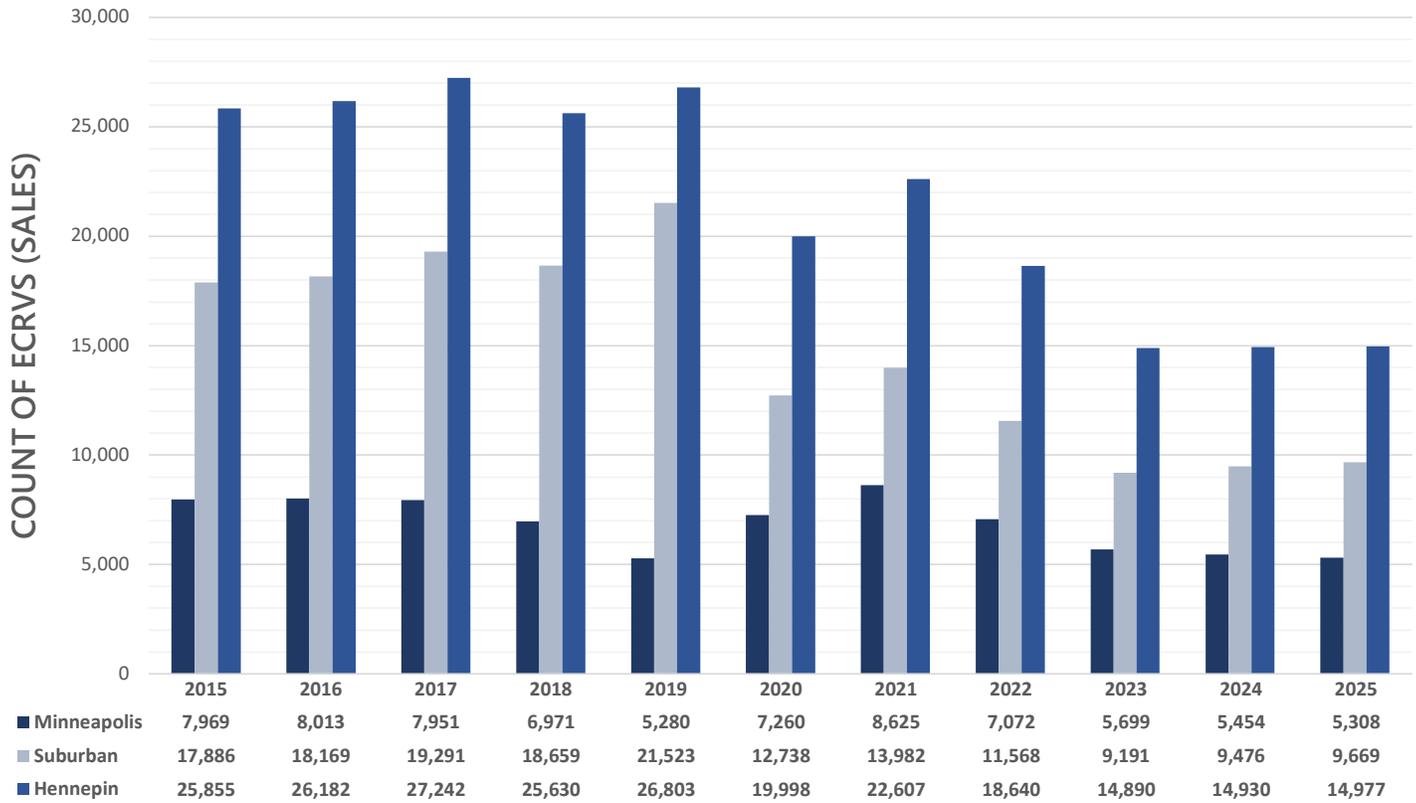
School District / City	2026 Parcels	2025 Median EMV	2026 Median EMV
001 Minneapolis Sch Dist	74,628	334,200	349,800
Minneapolis	74,628	334,200	349,800
011 Anoka-Hennepin Sch Dist	15,758	358,500	365,700
Brooklyn Center	1,098	307,100	315,950
Brooklyn Park	4,739	351,100	354,100
Champlin	6,882	351,000	354,250
Dayton	3,039	494,000	511,500
110 Waconia Sch Dist	1,329	455,400	483,700
Minnetrista	671	535,200	575,100
Saint Boni	658	361,300	378,400
111 Watertown-Mayer Sch Dist	242	744,200	770,450
Minnetrista	242	744,200	770,450
270 Hopkins Sch Dist	13,376	494,100	514,350
Eden Prairie	350	669,700	691,850
Edina	920	645,300	673,200
Golden Valley	2,281	549,900	566,100
Hopkins	2,307	377,900	392,900
Minnetonka	7,125	513,800	538,900
Plymouth	150	420,250	411,300
Saint Louis Park	243	348,000	348,800
271 Bloomington Sch Dist	21,218	365,500	376,100
Bloomington	21,218	365,500	376,100
272 Eden Prairie Sch Dist	12,504	559,750	588,400
Bloomington	1	451,200	460,500
Eden Prairie	12,503	559,800	588,400
273 Edina Sch Dist	11,599	744,450	777,300
Bloomington	1	517,800	530,500
Edina	11,588	744,500	777,350
Saint Louis Park	10	762,500	799,500
276 Minnetonka Sch Dist	10,685	618,100	650,400
Deephaven	1,416	996,700	1,017,850
Eden Prairie	631	470,000	490,000
Excelsior	462	812,300	842,350
Greenwood	290	1,595,000	1,658,850
Minnetonka	4,606	501,000	528,700
Orono	43	582,850	624,400
Shorewood	2,440	728,150	769,400
Tonka Bay	606	1,105,400	1,144,800
Woodland	191	1,634,400	1,674,000
277 Westonka Sch Dist	7,365	602,450	630,500
Independence	92	467,500	479,900
Minnetrista	2,327	742,600	758,700
Mound	3,389	355,550	375,200
Orono	1,277	1,121,800	1,243,200
Shorewood	89	1,635,700	1,569,900
Spring Park	191	680,800	690,700
278 Orono Sch Dist	4,350	814,750	833,300
Independence	598	766,200	815,350
Long Lake	506	441,450	426,600
Maple Plain	523	334,800	355,600
Medina	788	819,300	852,150
Minnetonka Beach	227	2,227,900	2,177,400
Orono	1,706	1,132,100	1,115,550
Wayzata	2	5,019,250	5,004,150
279 Osseo Sch Dist	34,778	395,400	404,700
Brooklyn Center	2,888	283,350	293,500
Brooklyn Park	11,734	336,100	337,850
Corcoran	642	528,300	588,400

School District / City	2026 Parcels	2025 Median EMV	2026 Median EMV
279 Osseo Sch Dist Cont'd			
Dayton	486	609,900	618,450
Maple Grove	16,095	449,000	458,900
Osseo	593	286,300	289,000
Plymouth	2,145	545,300	555,100
Rogers	195	589,600	573,100
280 Richfield Sch Dist	9,724	327,200	338,500
Edina	56	387,200	405,650
Richfield	9,668	326,900	338,300
281 Robbinsdale Sch Dist	26,593	330,300	340,200
Brooklyn Center	1,271	285,400	297,200
Brooklyn Park	917	298,200	304,100
Crystal	7,355	292,100	302,600
Golden Valley	4,093	416,050	431,400
New Hope	4,643	335,400	347,900
Plymouth	3,971	464,000	467,900
Robbinsdale	4,343	296,300	299,200
282 Saint Anthony Sch Dist	1,723	405,300	413,600
Saint Anthony	1,723	405,300	413,600
283 Saint Louis Park Sch Dist	11,336	388,400	400,150
Edina	2	1,050,700	1,078,900
Hopkins	45	334,900	334,600
Minnetonka	3	845,100	1,112,800
Saint Louis Park	11,286	388,700	400,400
284 Wayzata Sch Dist	18,194	665,200	691,350
Corcoran	755	700,950	754,400
Maple Grove	1,388	705,000	730,550
Medicine Lake	124	1,114,400	1,095,000
Medina	1,377	841,750	867,400
Minnetonka	1,574	681,500	735,350
Orono	144	1,065,900	1,104,900
Plymouth	11,897	602,400	623,900
Wayzata	935	1,152,800	1,181,400
286 Brooklyn Center Sch Dist	2,025	249,600	255,400
Brooklyn Center	2,025	249,600	255,400
728 Elk River Sch Dist	4,186	442,800	454,300
Dayton	263	359,700	374,000
Rogers	3,923	444,700	457,100
877 Buffalo-Hanover Sch Dist	1,453	493,200	514,900
Corcoran	838	438,600	465,750
Greenfield	115	682,150	707,000
Hanover	187	502,200	522,200
Rogers	313	535,100	551,000
879 Delano Sch Dist	1,005	527,000	557,100
Corcoran	138	410,950	448,150
Greenfield	28	687,000	716,850
Independence	591	680,100	705,000
Loretto	187	367,400	380,700
Medina	57	665,500	691,700
Minnetrista	4	753,700	800,400
883 Rockford Sch Dist	1,767	546,250	571,500
Corcoran	844	522,450	557,450
Greenfield	832	597,900	625,150
Independence	16	496,950	523,700
Maple Grove	13	527,000	546,600
Medina	13	775,700	801,300
Rockford	49	325,300	311,500

Note:

"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Single Family Sales Counts and Sales Analysis



Sales Ratio Study

The sale ratio is the primary measurement of an assessment's relation to the market. The Minnesota Department of Revenue uses the sales ratio to analyze the performance of the assessment and ensure all properties are valued at an equal level of assessment. The sales ratio is calculated by dividing the sale price by the assessed value and then deriving the median or mean ratio across a set of properties. **The below analysis is of the initial assessment for single family residential throughout Hennepin County.**

Assessment Year	Sale Study Period	Direct Median Ratio	Direct Mean Ratio	MCAP Median Ratio	MCAP Mean Ratio
2026	Oct 2024 - Sep 2025	96.9%	97.4%	95.2%	95.7%
2025	Oct 2023 - Sep 2024	96.8%	97.1%	95.3%	95.7%
2024	Oct 2022 - Sep 2023	96.5%	96.8%	95.5%	96.0%
2023	Oct 2021 - Sep 2022	97.5%	97.6%	95.1%	94.7%
2022	Oct 2020 - Sep 2021	102.2%	102.6%	95.0%	94.6%
2021	Oct 2019 - Sep 2020	99.0%	99.3%	95.3%	95.5%
2020	Oct 2018 - Sep 2019	98.3%	99.1%	95.5%	96.1%
2019	Oct 2017 - Sep 2018	99.5%	98.9%	95.2%	94.4%
2018	Oct 2016 - Sep 2017	99.5%	100.4%	95.2%	95.8%
2017	Oct 2015 - Sep 2016	98.6%	99.4%	95.0%	95.6%

Direct ratios are calculated using the net sale price at the time of the sale. The MCAP (Market Condition Adjusted Price) ratios time trend each sale price to January 2nd of the assessment year prior to dividing the sale price by the estimated market value. The purpose of the time trend adjustment is to reflect changes impacting value, resulting in a more accurate estimated market value as of January 2nd. The formula for calculating MCAP time trends is supplied by the MN Department of Revenue and has been in use since the 2012 assessment.

Mean and Median Sale Prices

City	Jan - Dec 2022			Jan - Dec 2023			Jan - Dec 2024			Jan - Dec 2025		
	Mean	Median	Sales									
Bloomington	363,510	345,500	1,013	389,120	355,000	808	375,680	356,960	775	385,830	360,000	835
Brooklyn Center	273,590	275,000	333	280,910	280,000	282	296,340	284,200	284	286,580	294,000	247
Brooklyn Park	332,250	324,000	1,117	341,860	333,500	708	356,230	335,000	758	358,350	350,000	722
Champlin	362,750	350,680	313	388,550	360,000	292	383,430	358,680	276	386,160	365,000	277
Corcoran	416,580	425,000	99	435,840	420,400	68	515,340	505,000	89	596,820	595,000	81
Crystal	298,500	297,250	350	298,010	293,500	288	336,350	305,950	234	316,830	319,430	260
Dayton	497,010	500,000	132	446,420	460,000	77	515,850	483,530	98	497,540	472,500	116
Deephaven	1,245,720	905,000	44	1,232,460	838,450	58	1,477,460	831,500	50	1,443,150	1,022,500	48
Eden Prairie	573,870	444,750	938	512,340	444,500	715	537,160	457,880	744	537,050	462,750	700
Edina	642,390	491,500	868	684,300	535,000	669	744,100	592,500	751	832,800	650,000	765
Excelsior	786,630	762,500	24	889,950	810,000	35	1,021,240	821,000	19	1,304,620	849,000	31
Golden Valley	442,540	400,000	246	481,610	406,150	249	497,030	416,500	293	743,990	419,250	232
Greenfield	674,910	612,500	22	517,830	546,000	26	713,890	772,500	26	806,660	726,250	46
Greenwood	1,066,680	1,160,000	8	2,863,890	1,965,000	9	3,432,250	2,969,500	4	2,516,180	2,575,000	12
Hanover	695,680	630,000	9	448,200	465,250	8	589,500	547,500	4	396,250	396,250	2
Hopkins	878,920	351,000	200	360,730	325,000	163	379,570	367,500	160	388,670	375,530	168
Independence	798,600	720,000	31	1,069,400	1,020,000	37	858,510	756,000	33	911,490	800,000	33
Long Lake	413,660	400,000	20	498,920	402,500	23	573,240	417,000	23	592,570	522,000	30
Loretto	308,100	285,000	5	372,240	365,450	8	389,670	380,000	11	346,610	344,350	5
Maple Grove	468,670	389,000	1,184	434,040	383,700	903	455,250	398,500	957	490,400	413,510	960
Maple Plain	327,180	345,000	17	366,200	355,700	15	351,830	356,000	21	410,580	406,250	12
Medicine Lake	1,345,830	1,367,500	3	1,357,750	1,385,500	4	750,000	750,000	1	0	0	0
Medina	927,770	777,590	112	911,860	794,000	109	995,230	824,950	103	931,250	825,000	119
Minneapolis	579,670	320,500	7,072	392,420	310,400	5,699	392,250	316,000	5,454	406,370	333,000	5,308
Minnnetonka	543,220	460,000	717	523,250	450,000	597	536,610	485,000	612	608,060	495,750	660
Minnnetonka Beach	2,884,380	3,322,500	8	2,685,970	2,150,000	14	2,523,650	2,293,880	9	3,750,110	3,954,000	8
Minnetrista	746,810	580,000	147	803,760	627,000	118	724,390	600,000	155	814,080	650,000	150
Mound	514,700	348,400	142	524,310	360,000	147	493,940	370,000	176	601,930	380,000	133
New Hope	328,460	332,850	234	311,320	321,210	173	333,620	348,400	185	412,220	350,000	225
Orono	1,295,790	900,000	139	1,296,670	975,000	123	1,500,890	1,130,000	128	1,484,070	1,152,750	150
Osseo	288,310	280,470	15	288,560	300,000	12	286,790	276,900	13	323,360	318,500	19
Plymouth	493,440	440,000	1,119	503,070	445,000	873	521,170	460,500	892	524,090	463,500	918
Richfield	311,790	321,000	429	313,270	326,450	317	364,250	350,000	347	360,180	360,820	338
Robbinsdale	311,420	307,750	212	318,400	313,000	181	333,270	305,260	185	318,410	315,560	171
Rockford	242,000	242,000	2	490,000	490,000	1	249,500	249,500	1	281,000	285,000	3
Rogers	442,010	428,000	172	422,690	415,000	148	450,410	423,500	130	458,680	441,250	170
Saint Anthony	354,680	385,000	74	352,270	379,750	62	977,310	672,000	115	396,520	402,160	50
Saint Bonifacius	792,870	380,000	42	324,940	330,000	21	1,015,210	850,000	16	346,800	330,050	28
Saint Louis Park	381,490	360,000	788	391,290	366,000	627	354,690	385,000	41	404,930	385,000	727
Shorewood	1,000,690	674,500	105	873,290	790,000	101	357,520	374,950	38	1,071,720	928,890	94
Spring Park	725,520	730,000	19	527,230	423,000	16	395,340	365,000	617	811,160	680,000	17
Tonka Bay	1,517,460	926,000	27	1,857,300	1,387,500	22	1,582,210	1,225,000	22	1,412,090	920,500	22
Wayzata	1,376,860	1,100,000	83	1,488,160	1,025,000	81	1,127,870	899,990	77	1,608,820	1,175,000	83
Woodland	2,228,580	1,062,500	6	1,541,670	1,520,000	3	1,295,490	1,150,000	11	1,425,830	1,200,000	3
Suburban	492,350	373,900	11,568	494,540	380,000	9,191	509,990	389,920	9,476	549,150	406,000	9,669
Hennepin County	526,740	354,050	18,640	453,990	353,980	14,890	466,400	361,500	14,930	498,550	380,000	14,977

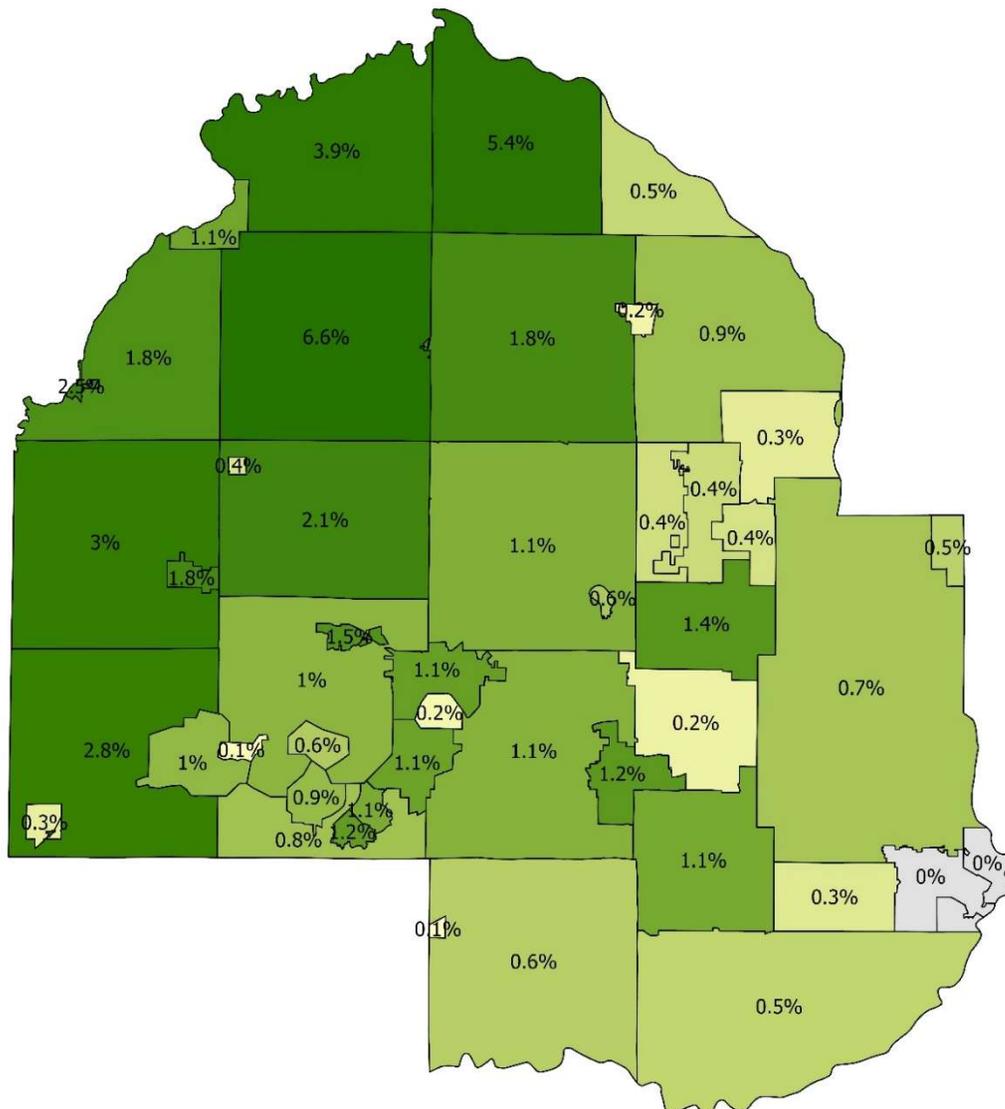
Includes sales of on-lake and off-lake residential properties

New Construction

The map below highlights the value of new construction improvements within a city proportionate to the overall estimated market value of each city. New construction improvement value represents the value added by brand-new structures as well as the value added by remodels, repairs, and additions to existing structures. It includes all property types, including apartments, commercial, and residential. All assessors in the state of Minnesota are required by statute to track new construction improvement values on all properties each year. In 2025, \$2.7 billion was picked up for the 2026 assessment.

New construction value continues to contribute most significantly to the northern and western cities of Hennepin County. For the 2026 assessment, Corcoran saw the highest ratio of new construction value (6.6%), with Dayton (5.4%) and Rogers (3.9%) just behind. Residential construction accounted for 56.9% of the new construction activity, followed by apartment construction, which represented 27.3% of the activity. The commercial/industrial sectors accounted for the remaining 15.7% of the new construction reported during 2025 for the 2026 assessment.

New construction value:



2026 New Construction Summary

City	2025 Est Market Value	2026 New Construction Improvement Value				2026 Est Market Value	Net Change	Gross Change
		Apt	Com / Ind	Res / Ag	Total			
Bloomington	17,840,616,600	52,300,000	23,348,500	19,732,200	95,380,700	18,104,895,400	0.9%	1.5%
Brooklyn Center	3,354,177,200	1,196,000	933,000	8,053,200	10,182,200	3,406,341,800	1.3%	1.6%
Brooklyn Park	11,264,949,900	59,332,000	26,083,000	14,571,500	99,986,500	11,446,190,200	0.7%	1.6%
Champlin	3,713,081,400	3,890,000	5,503,000	7,819,600	17,212,600	3,722,233,400	-0.2%	0.2%
Chanhausen	123,196,000	0	100,000	0	100,000	124,479,000	1.0%	1.0%
Corcoran	2,308,949,000	4,982,000	18,037,000	152,696,500	175,715,500	2,670,640,400	8.1%	15.7%
Crystal	2,830,515,300	2,530,000	1,220,000	9,315,400	13,065,400	2,909,724,800	2.3%	2.8%
Dayton	2,539,090,200	0	42,969,000	106,519,300	149,488,300	2,754,373,600	2.6%	8.5%
Deephaven	2,319,145,300	0	300,000	26,580,000	26,880,000	2,365,742,400	0.9%	2.0%
Eden Prairie	14,588,199,900	17,353,500	24,241,600	42,106,800	83,701,900	14,963,019,800	2.0%	2.6%
Edina	17,549,986,100	40,717,300	29,742,800	129,255,100	199,715,200	18,168,434,500	2.4%	3.5%
Excelsior	945,421,700	5,624,000	900,000	5,061,400	11,585,400	978,026,300	2.2%	3.4%
Golden Valley	5,536,846,900	48,503,000	21,975,000	11,468,700	81,946,700	5,727,081,000	2.0%	3.4%
Greenfield	808,771,600	0	0	15,149,100	15,149,100	859,701,100	4.4%	6.3%
Greenwood	645,840,600	0	0	7,120,400	7,120,400	652,106,000	-0.1%	1.0%
Hanover	131,829,300	242,000	399,000	881,400	1,522,400	134,901,400	1.2%	2.3%
Hopkins	2,971,811,400	22,473,000	7,259,000	6,793,600	36,525,600	3,029,480,300	0.7%	1.9%
Independence	1,264,784,300	0	412,700	40,058,800	40,471,500	1,353,407,900	3.8%	7.0%
Long Lake	496,445,200	3,255,000	1,374,000	2,611,700	7,240,700	494,044,500	-1.9%	-0.5%
Loretto	100,716,000	0	195,000	198,800	393,800	103,084,300	2.0%	2.4%
Maple Grove	15,000,274,400	82,177,000	55,479,600	151,654,900	289,311,500	15,722,447,200	2.9%	4.8%
Maple Plain	303,796,600	500,000	2,943,000	2,493,000	5,936,000	321,265,600	3.8%	5.8%
Medicine Lake	146,710,800	0	0	919,000	919,000	147,570,700	0.0%	0.6%
Medina	2,961,742,700	2,000,000	1,381,000	62,182,300	65,563,300	3,130,980,500	3.5%	5.7%
Minneapolis	64,435,533,000	271,077,200	80,388,200	128,012,700	479,478,100	65,347,255,400	0.7%	1.4%
Minnnetonka	13,835,385,400	68,076,000	18,630,000	66,176,900	152,882,900	14,551,062,700	4.1%	5.2%
Minnnetonka Beach	695,258,800	0	400,000	4,068,300	4,468,300	730,228,100	4.4%	5.0%
Minnetrissa	3,287,317,000	10,850,000	3,950,900	82,010,900	96,811,800	3,493,855,600	3.3%	6.3%
Mound	2,321,961,300	0	129,000	22,755,400	22,884,400	2,407,639,600	2.7%	3.7%
New Hope	2,904,476,600	605,000	5,300,000	7,176,800	13,081,800	2,974,536,200	2.0%	2.4%
Orono	5,378,980,500	50,000	675,000	52,942,800	53,667,800	5,623,563,200	3.5%	4.5%
Osseo	387,175,900	0	235,000	434,300	669,300	387,339,400	-0.1%	0.0%
Plymouth	18,319,375,600	25,313,000	43,850,000	128,927,000	198,090,000	18,770,617,400	1.4%	2.5%
Richfield	5,029,219,900	2,782,000	4,397,000	9,104,500	16,283,500	5,104,887,000	1.2%	1.5%
Robbinsdale	1,817,024,800	246,000	500,000	6,318,800	7,064,800	1,824,624,500	0.0%	0.4%
Rockford	43,169,100	1,000,000	5,000	100,200	1,105,200	44,703,500	1.0%	3.6%
Rogers	3,773,196,200	9,794,000	2,594,800	144,324,500	156,713,300	3,981,763,900	1.4%	5.5%
Saint Anthony	932,284,300	2,558,000	70,000	2,482,400	5,110,400	944,240,700	0.7%	1.3%
Saint Bonifacius	331,001,800	0	385,000	573,400	958,400	342,765,600	3.3%	3.6%
Saint Louis Park	9,937,553,800	250,000	1,300,000	21,877,400	23,427,400	10,041,964,400	0.8%	1.1%
Shorewood	3,019,029,500	0	500,000	25,722,100	26,222,100	3,102,535,700	1.9%	2.8%
Spring Park	469,929,000	253,000	105,000	353,000	711,000	479,587,400	1.9%	2.1%
Tonka Bay	1,066,734,200	0	20,000	9,511,000	9,531,000	1,083,621,300	0.7%	1.6%
Wayzata	3,592,003,700	10,750,000	4,410,000	27,138,300	42,298,300	3,685,605,500	1.4%	2.6%
Woodland	554,081,700	0	0	948,000	948,000	567,149,100	2.2%	2.4%
Hennepin County	251,877,590,500	750,679,000	432,641,100	1,564,201,400	2,747,521,500	258,779,718,300	1.6%	2.7%

Gross change includes new construction improvement value; net change excludes new construction improvement value

New Houses By Calendar Year

Residential Single Family

Community	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10 Year Total
Calhoun-Isles / Uptown	6	5	4	5	6	3	1	1	2	1	34
Camden	15	39	24	28	17	5	4	7	1	0	140
Downtown	0	0	0	0	0	0	0	1	0	0	1
Longfellow	9	9	5	4	6	3	6	13	7	2	64
Near North	8	14	20	19	16	20	13	21	11	4	146
Nokomis	12	12	2	2	9	7	6	2	2	2	56
Northeast	7	7	11	3	1	4	3	0	1	2	39
Phillips	3	5	4	7	0	1	0	1	2	0	23
Powderhorn	8	6	7	2	4	4	7	2	0	6	46
Southwest	39	39	11	10	14	11	12	12	13	17	178
University / Southeast	1	0	0	0	0	0	0	2	2	3	8
Minneapolis	108	136	88	80	73	58	52	62	41	37	735

City	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10 Year Total
Bloomington	13	7	5	6	4	4	4	4	4	5	56
Brooklyn Center	2	3	1	5	30	1	2	2	1	0	47
Brooklyn Park	96	78	74	12	13	16	4	3	3	1	300
Champlin	38	55	38	24	37	22	48	15	15	2	294
Corcoran	50	62	58	141	221	260	178	186	218	197	1,571
Crystal	16	19	8	5	5	4	2	1	0	0	60
Dayton	102	200	152	269	292	413	236	209	207	154	2,234
Deephaven	16	16	17	12	17	20	8	15	5	8	134
Eden Prairie	50	58	50	15	36	40	27	16	16	28	336
Edina	101	87	71	64	63	61	64	58	44	55	668
Excelsior	8	8	5	5	7	2	5	2	1	1	44
Golden Valley	4	10	13	13	3	9	11	7	5	3	78
Greenfield	10	15	7	13	12	15	10	11	11	8	112
Greenwood	1	2	3	4	4	6	2	1	1	2	26
Hanover	2	0	0	0	0	0	0	0	0	0	2
Hopkins	0	1	0	4	1	0	3	2	1	2	14
Independence	6	12	9	15	11	14	17	15	18	21	138
Long Lake	1	0	0	2	1	3	0	0	3	1	11
Loretto	0	0	0	1	2	0	0	0	0	0	3
Maple Grove	119	161	176	159	102	105	71	40	119	171	1,223
Maple Plain	4	0	1	6	6	0	1	0	0	3	21
Medicine Lake	0	2	3	1	1		2	0	0	0	9
Medina	60	56	57	44	39	48	35	17	28	33	417
Minnetonka	40	48	47	38	33	33	33	26	26	35	359
Minnetonka Beach	0	1	4	4	3	3	6	1	5	1	28
Minnetrista	87	97	96	110	122	83	94	79	80	63	911
Mound	4	21	5	15	6	8	9	7	5	10	90
New Hope	33	33	4	3	19	13	1	2	5	8	121
Orono	32	44	55	50	34	37	37	27	22	26	364
Osseo	0	0	0	1	0	2	0	0	0	0	3
Plymouth	280	335	268	299	241	137	99	135	91	40	1,925
Richfield	4	0	6	7	5	0	3	0	0	1	26
Robbinsdale	1	3	8	3	4	3	1	1	1	0	25
Rockford	0	0	0	0	0	1	0	0	0	0	1
Rogers	44	57	56	85	118	158	140	160	261	183	1,262
Saint Anthony	1	0	2	1	0	1	0	0	0	0	5
Saint Bonifacius	0	0	0	1	0	0	0	0	0	0	1
Saint Louis Park	15	15	9	3	5	6	2	4	2	8	69
Shorewood	7	18	53	55	44	29	11	0	11	10	238
Spring Park	0	1	1	2	1	1	2	8	0	0	16
Tonka Bay	1	8	2	2	6	4	4	4	4	10	45
Wayzata	10	13	16	11	13	13	8	10	14	13	121
Woodland	2	1	5	5	8	1	2	1	0	0	25
Suburban	1,260	1,547	1,385	1,515	1,569	1,576	1,182	1,069	1,227	1,103	13,433
Hennepin County	1,368	1,683	1,473	1,595	1,642	1,634	1,234	1,131	1,268	1,140	14,168

Note:
New Houses are defined as single-family structures that began construction in the preceding calendar year.

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
All Hennepin County	428,478	17,127	83,750,183,800	173,920,459,800	258,779,748,800	253,408,805,714	3,070,884,433
1A Residential Homestead	319,332	0	52,683,134,600	96,905,672,700	149,589,598,200	145,363,048,156	1,529,509,809
1B Residential Blind / Disabled	1,279	0	161,335,200	286,527,400	447,862,600	426,662,754	4,015,852
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,227	11	568,935,500	265,767,000	1,178,259,100	830,301,743	7,151,556
2B Rural Vacant Land	148	128	134,292,600	17,900	164,511,100	134,310,500	1,254,271
2C Managed Forest	0	0	1,436,200	0	1,436,200	1,436,200	9,336
3A Commercial / Industrial	14,261	8,000	13,147,940,400	26,921,630,300	40,760,501,100	40,069,570,700	792,831,607
4A Apartment	5,101	428	3,441,152,200	23,629,246,700	27,070,398,900	27,070,398,900	338,365,293
4B Residential Miscellaneous	17,055	7,297	1,918,753,000	2,305,859,100	4,236,655,400	4,224,612,100	52,809,347
4BB Residential Non- Homestead	66,825	1,259	10,039,492,400	19,086,854,400	29,128,156,000	29,126,346,800	313,274,858
4C Seasonal / Special Class	1,358	4	1,045,784,100	641,337,400	1,716,895,700	1,687,121,500	19,750,875
4D Low-Income Rental	1,892	0	607,927,600	3,877,541,900	4,485,469,500	4,474,991,361	11,911,579
All Suburban	304,216	10,692	64,824,633,700	127,727,996,700	193,432,493,400	189,542,031,161	2,308,780,071
1A Residential Homestead	236,767	0	41,349,584,400	76,506,248,300	117,856,623,600	114,864,847,227	1,214,416,699
1B Residential Blind / Disabled	865	0	115,578,000	205,069,200	320,647,200	307,684,738	2,926,308
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,226	11	568,864,400	264,378,400	1,169,363,600	828,842,043	7,136,959
2B Rural Vacant Land	148	128	134,292,600	17,900	164,511,100	134,310,500	1,254,271
2C Managed Forest	0	0	1,436,200	0	1,436,200	1,436,200	9,336
3A Commercial / Industrial	8,622	3,547	10,218,140,000	20,242,828,500	30,930,092,500	30,460,968,500	603,824,451
4A Apartment	1,792	90	2,087,831,900	13,574,545,700	15,662,377,600	15,662,377,600	195,780,032
4B Residential Miscellaneous	9,537	6,363	1,008,035,400	465,869,800	1,485,948,500	1,473,905,200	18,424,513
4BB Residential Non- Homestead	43,572	551	8,035,270,400	14,130,802,000	22,167,881,600	22,166,072,400	240,525,508
4C Seasonal / Special Class	1,296	2	1,020,039,300	618,308,500	1,668,122,000	1,638,347,800	19,203,480
4D Low-Income Rental	391	0	285,561,100	1,719,923,400	2,005,484,500	2,003,233,953	5,278,464

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Bloomington	30,241	820	6,058,394,100	12,015,006,900	18,104,895,400	17,685,420,488	233,015,962
1A Residential Homestead	24,612	0	3,474,880,400	5,759,820,300	9,234,700,700	8,848,234,359	89,668,376
1B Residential Blind / Disabled	81	0	10,916,000	17,398,100	28,314,100	27,083,150	250,724
2A Agricultural	1	0	512,600	229,700	13,773,800	717,359	6,372
2B Rural Vacant Land	0	0	66,700	0	1,862,600	66,700	667
3A Commercial / Industrial	908	572	1,784,589,300	3,452,427,700	5,253,684,000	5,237,017,000	104,211,998
4A Apartment	234	5	263,001,800	1,705,104,300	1,968,106,100	1,968,106,100	24,601,352
4B Residential Miscellaneous	437	158	32,189,400	52,197,200	84,386,600	84,386,600	1,054,867
4BB Residential Non-Homestead	3,816	85	439,520,700	752,873,500	1,192,394,200	1,192,394,200	12,103,669
4C Seasonal / Special Class	96	0	10,910,300	24,538,800	35,449,100	35,449,100	359,691
4D Low-Income Rental	56	0	41,806,900	250,417,300	292,224,200	291,965,920	758,246
Brooklyn Center	8,618	285	959,691,300	2,446,650,500	3,406,341,800	3,247,628,186	38,388,500
1A Residential Homestead	6,825	0	581,259,600	1,365,729,200	1,946,988,800	1,789,556,151	17,914,352
1B Residential Blind / Disabled	57	0	4,766,700	10,588,200	15,354,900	14,073,935	125,373
3A Commercial / Industrial	225	114	217,306,200	419,961,100	637,267,300	637,267,300	12,478,966
4A Apartment	90	7	35,655,000	271,787,000	307,442,000	307,442,000	3,843,043
4B Residential Miscellaneous	103	154	5,009,700	8,559,200	13,568,900	13,568,900	169,626
4BB Residential Non-Homestead	1,300	9	102,989,100	247,910,400	350,899,500	350,899,500	3,510,748
4C Seasonal / Special Class	2	1	381,000	495,400	876,400	876,400	11,529
4D Low-Income Rental	16	0	12,324,000	121,620,000	133,944,000	133,944,000	334,863
Brooklyn Park	24,124	668	3,976,280,800	7,439,583,200	11,446,190,200	11,042,181,252	136,475,596
1A Residential Homestead	19,857	0	2,770,720,300	4,134,687,800	6,905,408,100	6,533,841,997	65,733,128
1B Residential Blind / Disabled	125	0	17,519,600	24,736,400	42,256,000	40,214,540	369,721
2A Agricultural	16	0	21,937,000	62,100	52,251,700	21,999,100	219,991
2B Rural Vacant Land	16	14	36,806,400	17,900	36,824,300	36,824,300	368,243
3A Commercial / Industrial	539	206	626,249,000	1,917,390,100	2,543,639,100	2,543,639,100	50,526,070
4A Apartment	79	5	77,541,900	621,793,000	699,334,900	699,334,900	8,741,695
4B Residential Miscellaneous	528	410	48,981,700	50,896,700	99,878,400	99,878,400	1,248,516
4BB Residential Non-Homestead	2,923	33	350,706,800	515,326,300	866,106,700	866,033,100	8,689,274
4C Seasonal / Special Class	25	0	3,680,300	5,831,300	9,511,600	9,511,600	95,906
4D Low-Income Rental	16	0	22,137,800	168,841,600	190,979,400	190,904,215	483,052

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Champlin	8,638	334	791,996,900	2,930,236,500	3,722,233,400	3,601,997,853	39,274,576
1A Residential Homestead	7,513	0	634,115,300	2,273,736,400	2,907,851,700	2,788,197,173	28,253,879
1B Residential Blind / Disabled	34	0	2,598,400	8,561,400	11,159,800	10,578,780	96,953
2B Rural Vacant Land	0	10	0	0	0	0	0
3A Commercial / Industrial	141	48	69,214,100	229,248,900	298,463,000	298,463,000	5,881,755
4A Apartment	18	2	12,920,000	103,081,000	116,001,000	116,001,000	1,450,016
4B Residential Miscellaneous	107	269	6,371,900	11,991,900	18,363,800	18,363,800	229,551
4BB Residential Non-Homestead	786	5	58,136,200	241,106,900	299,243,100	299,243,100	3,074,376
4C Seasonal / Special Class	35	0	3,361,000	10,741,000	14,102,000	14,102,000	145,422
4D Low-Income Rental	4	0	5,280,000	51,769,000	57,049,000	57,049,000	142,624
Chanhausen	21	0	29,625,000	94,854,000	124,479,000	124,479,000	2,479,830
3A Commercial / Industrial	21	0	29,625,000	94,854,000	124,479,000	124,479,000	2,479,830
Corcoran	4,908	65	852,760,600	1,711,857,900	2,670,640,400	2,543,550,406	27,543,093
1A Residential Homestead	2,901	0	478,930,000	1,249,860,200	1,728,790,200	1,708,606,679	17,998,879
1B Residential Blind / Disabled	8	0	1,133,800	2,183,200	3,317,000	3,228,455	30,579
2A Agricultural	287	1	137,927,100	48,121,800	269,405,200	185,252,872	1,464,781
2B Rural Vacant Land	12	3	12,232,300	0	17,279,300	12,232,300	91,752
3A Commercial / Industrial	122	18	42,367,000	82,211,800	126,865,500	124,578,800	2,415,119
4A Apartment	3	2	3,500,000	27,982,000	31,482,000	31,482,000	393,525
4B Residential Miscellaneous	635	40	56,834,100	1,598,000	60,507,700	58,432,100	730,485
4BB Residential Non-Homestead	934	1	105,590,300	298,080,500	405,254,600	403,670,800	4,219,385
4C Seasonal / Special Class	6	0	14,246,000	1,820,400	27,738,900	16,066,400	198,588
Crystal	8,027	247	874,329,100	2,035,395,700	2,909,724,800	2,768,140,073	30,538,861
1A Residential Homestead	6,724	0	657,584,800	1,423,067,600	2,080,652,400	1,939,753,176	19,416,740
1B Residential Blind / Disabled	36	0	3,530,100	7,473,200	11,003,300	10,317,797	93,279
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	165	75	84,900,300	182,704,500	267,604,800	267,604,800	5,248,127
4A Apartment	57	1	28,846,000	181,359,000	210,205,000	210,205,000	2,627,576
4B Residential Miscellaneous	92	151	6,013,900	10,802,300	16,816,200	16,816,200	210,206
4BB Residential Non-Homestead	945	20	88,406,000	192,936,000	281,342,000	281,342,000	2,819,806
4C Seasonal / Special Class	4	0	1,032,000	627,100	1,659,100	1,659,100	22,021
4D Low-Income Rental	4	0	4,016,000	36,426,000	40,442,000	40,442,000	101,106
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2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Dayton	4,858	184	633,994,800	2,084,205,400	2,754,373,600	2,683,459,555	31,975,337
1A Residential Homestead	3,445	0	331,095,500	1,440,452,700	1,771,548,200	1,737,976,937	17,950,212
1B Residential Blind / Disabled	16	0	1,022,200	4,179,700	5,201,900	5,008,144	46,645
2A Agricultural	147	1	65,013,900	22,291,600	117,272,600	86,329,874	745,973
2B Rural Vacant Land	8	15	2,783,800	0	3,774,000	2,783,800	26,358
3A Commercial / Industrial	113	44	134,600,100	333,933,200	468,801,300	468,533,300	9,310,160
4A Apartment	3	0	478,000	371,000	849,000	849,000	10,613
4B Residential Miscellaneous	472	118	21,778,700	2,531,900	26,181,700	24,310,600	303,900
4BB Residential Non-Homestead	626	6	53,668,100	260,560,400	314,228,600	314,228,500	3,252,567
4C Seasonal / Special Class	26	0	22,584,500	5,674,900	31,336,300	28,259,400	290,959
4D Low-Income Rental	2	0	970,000	14,210,000	15,180,000	15,180,000	37,950
Deephaven	1,557	54	1,276,994,200	1,088,748,200	2,365,742,400	2,363,225,909	28,002,164
1A Residential Homestead	1,212	0	867,257,200	774,906,800	1,642,164,000	1,639,647,509	19,045,643
3A Commercial / Industrial	24	22	10,822,000	20,962,000	31,784,000	31,784,000	619,005
4A Apartment	2	0	1,336,000	10,178,000	11,514,000	11,514,000	143,926
4B Residential Miscellaneous	59	31	7,272,700	268,500	7,541,200	7,541,200	94,268
4BB Residential Non-Homestead	205	1	246,071,400	210,392,000	456,463,400	456,463,400	5,455,490
4C Seasonal / Special Class	55	0	144,234,900	72,040,900	216,275,800	216,275,800	2,643,832
Eden Prairie	22,128	874	4,419,455,700	10,536,489,700	14,963,050,300	14,803,083,696	180,946,403
1A Residential Homestead	17,571	0	2,802,465,100	6,821,680,600	9,624,145,700	9,471,909,388	99,995,297
1B Residential Blind / Disabled	35	0	5,054,700	11,252,500	16,307,200	15,979,282	155,290
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	14	0	2,122,900	714,600	9,354,600	2,774,350	24,570
2B Rural Vacant Land	13	0	2,639,900	0	2,786,900	2,639,900	25,476
3A Commercial / Industrial	676	215	973,866,200	1,495,832,800	2,469,699,000	2,469,699,000	49,027,873
4A Apartment	81	6	161,258,500	1,073,874,600	1,235,133,100	1,235,133,100	15,439,181
4B Residential Miscellaneous	701	620	35,777,200	18,170,900	54,388,900	53,948,100	674,383
4BB Residential Non-Homestead	3,002	33	413,347,800	1,012,317,000	1,425,664,800	1,425,664,800	15,111,103
4C Seasonal / Special Class	11	0	5,410,200	10,696,800	16,107,000	16,107,000	187,758
4D Low-Income Rental	24	0	17,513,200	91,944,900	109,458,100	109,223,776	305,422

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Edina	20,764	569	7,842,414,500	10,208,452,300	18,168,434,500	17,941,620,980	221,262,883
1A Residential Homestead	16,080	0	5,546,703,000	5,789,159,700	11,335,862,700	11,227,262,722	124,591,630
1B Residential Blind / Disabled	45	0	14,491,800	11,054,400	25,546,200	25,130,902	260,319
3A Commercial / Industrial	462	200	803,733,900	1,508,490,300	2,429,791,900	2,312,224,200	45,997,814
4A Apartment	111	1	317,999,800	1,371,458,100	1,689,457,900	1,689,457,900	21,118,241
4B Residential Miscellaneous	313	348	84,652,200	29,619,300	114,271,500	114,271,500	1,428,417
4BB Residential Non-Homestead	3,713	20	1,033,299,600	1,399,456,800	2,432,756,400	2,432,756,400	27,454,048
4C Seasonal / Special Class	2	0	382,300	318,600	700,900	700,900	7,009
4D Low-Income Rental	38	0	41,151,900	98,895,100	140,047,000	139,816,456	405,405
Excelsior	921	54	517,916,600	460,109,700	978,026,300	976,952,651	12,606,633
1A Residential Homestead	469	0	269,755,800	184,139,300	453,895,100	452,821,451	5,144,957
1B Residential Blind / Disabled	1	0	742,500	14,000	756,500	756,500	7,931
3A Commercial / Industrial	123	41	78,194,000	93,760,000	171,954,000	171,954,000	3,362,845
4A Apartment	49	0	27,451,000	82,501,800	109,952,800	109,952,800	1,374,427
4B Residential Miscellaneous	33	11	10,026,200	4,029,900	14,056,100	14,056,100	175,707
4BB Residential Non-Homestead	180	2	100,689,100	78,081,500	178,770,600	178,770,600	2,040,027
4C Seasonal / Special Class	65	0	29,048,000	12,612,200	41,660,200	41,660,200	483,286
4D Low-Income Rental	1	0	2,010,000	4,971,000	6,981,000	6,981,000	17,453
Fort Snelling	0	23	0	0	0	0	0
3A Commercial / Industrial	0	20	0	0	0	0	0
4A Apartment	0	2	0	0	0	0	0
4B Residential Miscellaneous	0	1	0	0	0	0	0

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Golden Valley	8,407	308	1,908,205,900	3,774,200,100	5,727,081,000	5,604,713,026	70,975,627
1A Residential Homestead	6,909	0	1,177,123,900	2,138,742,900	3,315,866,800	3,238,486,142	33,723,243
1B Residential Blind / Disabled	21	0	2,301,000	4,409,800	6,710,800	6,398,484	60,058
2B Rural Vacant Land	0	1	0	0	0	0	0
3A Commercial / Industrial	336	121	491,241,000	756,488,000	1,292,404,000	1,247,729,000	24,690,995
4A Apartment	40	4	72,554,900	516,367,100	588,922,000	588,922,000	7,361,530
4B Residential Miscellaneous	173	153	11,715,300	16,184,600	27,899,900	27,899,900	348,773
4BB Residential Non-Homestead	866	29	135,791,600	280,488,700	416,280,300	416,280,300	4,385,699
4C Seasonal / Special Class	52	0	9,160,000	16,466,600	25,626,600	25,626,600	271,901
4D Low-Income Rental	10	0	8,318,200	45,052,400	53,370,600	53,370,600	133,428
Greenfield	1,415	62	283,684,800	554,168,500	859,701,100	829,766,929	9,065,188
1A Residential Homestead	969	0	174,945,000	434,670,400	610,386,200	602,234,826	6,470,324
1B Residential Blind / Disabled	3	0	308,800	702,500	1,011,300	962,667	8,802
2A Agricultural	136	0	55,095,800	25,748,000	99,406,500	80,186,636	660,930
2B Rural Vacant Land	8	13	4,752,400	0	7,234,200	4,752,400	40,526
3A Commercial / Industrial	37	21	12,155,500	26,930,400	39,085,900	39,085,900	752,853
4B Residential Miscellaneous	128	25	12,109,700	929,900	13,039,600	13,039,600	163,010
4BB Residential Non-Homestead	122	3	21,846,200	61,339,700	83,218,400	83,185,900	902,144
4C Seasonal / Special Class	12	0	2,471,400	3,847,600	6,319,000	6,319,000	66,599
Greenwood	347	13	403,894,400	248,211,600	652,106,000	651,078,098	7,859,045
1A Residential Homestead	228	0	239,385,400	146,823,400	386,208,800	385,180,898	4,540,837
3A Commercial / Industrial	10	2	6,607,000	8,759,000	15,366,000	15,366,000	299,845
4A Apartment	1	0	680,000	1,824,000	2,504,000	2,504,000	31,300
4B Residential Miscellaneous	19	11	5,838,200	0	5,838,200	5,838,200	72,980
4BB Residential Non-Homestead	62	0	103,595,000	68,361,700	171,956,700	171,956,700	2,071,177
4C Seasonal / Special Class	27	0	47,788,800	22,443,500	70,232,300	70,232,300	842,906

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Hanover	266	3	28,663,300	105,549,700	134,901,400	132,288,538	1,378,368
1A Residential Homestead	209	0	18,549,300	88,705,500	107,254,800	105,376,901	1,088,611
2A Agricultural	14	1	4,508,700	3,629,700	8,826,800	8,091,837	71,920
2B Rural Vacant Land	3	2	1,527,700	0	1,527,700	1,527,700	13,293
3A Commercial / Industrial	1	0	369,600	848,700	1,218,300	1,218,300	21,809
4A Apartment	1	0	960,000	4,882,000	5,842,000	5,842,000	73,025
4B Residential Miscellaneous	22	0	715,500	2,118,500	2,834,000	2,834,000	35,426
4BB Residential Non- Homestead	16	0	2,032,500	5,365,300	7,397,800	7,397,800	74,284
Hopkins	5,004	232	872,370,600	2,124,099,700	3,029,480,300	2,943,571,359	37,113,081
1A Residential Homestead	3,145	0	466,559,900	796,347,100	1,262,907,000	1,210,391,100	12,511,405
1B Residential Blind / Disabled	19	0	1,981,100	3,576,500	5,557,600	5,174,559	46,520
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	330	122	210,544,200	407,607,100	651,161,300	618,151,300	12,171,615
4A Apartment	90	7	87,249,000	597,830,000	685,079,000	685,079,000	8,563,506
4B Residential Miscellaneous	217	94	27,505,300	43,093,700	70,599,000	70,599,000	882,513
4BB Residential Non- Homestead	1,185	8	66,055,900	193,252,200	259,308,100	259,308,100	2,652,083
4C Seasonal / Special Class	10	1	2,495,200	3,062,100	5,557,300	5,557,300	62,161
4D Low-Income Rental	8	0	9,980,000	79,331,000	89,311,000	89,311,000	223,278
Independence	1,809	93	519,489,000	801,112,900	1,353,407,900	1,311,924,937	14,395,099
1A Residential Homestead	1,120	0	297,269,400	546,403,200	843,692,700	835,769,065	9,173,481
1B Residential Blind / Disabled	5	0	1,347,000	1,361,600	2,708,600	2,679,290	26,624
2A Agricultural	247	0	95,209,300	77,130,400	195,446,600	171,595,582	1,512,276
2B Rural Vacant Land	28	44	12,246,300	0	17,937,200	12,246,300	106,852
2C Managed Forest	0	0	345,500	0	345,500	345,500	2,246
3A Commercial / Industrial	46	20	15,676,000	19,421,900	36,922,300	35,097,900	673,170
4B Residential Miscellaneous	124	29	25,572,400	1,725,700	27,509,000	27,298,100	341,232
4BB Residential Non- Homestead	216	0	62,620,200	146,778,200	209,433,900	209,398,400	2,364,697
4C Seasonal / Special Class	23	0	9,202,900	8,291,900	19,412,100	17,494,800	194,521

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Long Lake	799	95	157,314,200	336,730,300	494,044,500	488,604,322	6,219,101
1A Residential Homestead	541	0	94,090,100	183,029,500	277,119,600	271,679,422	2,869,469
3A Commercial / Industrial	83	69	32,232,000	79,501,000	111,733,000	111,733,000	2,184,210
4A Apartment	16	0	3,814,000	27,294,000	31,108,000	31,108,000	388,853
4B Residential Miscellaneous	41	22	3,306,100	6,667,900	9,974,000	9,974,000	124,682
4BB Residential Non- Homestead	108	4	22,277,000	35,275,300	57,552,300	57,552,300	617,386
4C Seasonal / Special Class	6	0	1,127,000	1,134,600	2,261,600	2,261,600	23,760
4D Low-Income Rental	4	0	468,000	3,828,000	4,296,000	4,296,000	10,741
Loretto	263	13	19,256,400	83,827,900	103,084,300	99,055,521	1,135,349
1A Residential Homestead	204	0	13,059,000	62,993,400	76,052,400	72,047,464	722,010
1B Residential Blind / Disabled	1	0	57,800	194,500	252,300	228,457	2,010
3A Commercial / Industrial	30	8	4,417,000	12,700,000	17,117,000	17,117,000	321,275
4A Apartment	4	0	229,000	1,505,000	1,734,000	1,734,000	21,676
4B Residential Miscellaneous	6	3	131,100	517,700	648,800	648,800	8,110
4BB Residential Non- Homestead	17	2	1,132,500	4,419,300	5,551,800	5,551,800	55,948
4D Low-Income Rental	1	0	230,000	1,498,000	1,728,000	1,728,000	4,320
Maple Grove	27,587	860	4,165,463,700	11,526,058,300	15,722,447,200	15,432,040,837	186,256,250
1A Residential Homestead	21,826	0	2,685,913,500	7,491,601,100	10,177,514,600	9,919,205,427	102,524,318
1B Residential Blind / Disabled	72	0	8,204,700	21,310,300	29,515,000	28,605,909	273,427
2A Agricultural	25	0	23,672,600	1,715,100	39,688,700	25,342,939	244,649
2B Rural Vacant Land	6	5	2,522,600	0	2,957,500	2,522,600	24,996
3A Commercial / Industrial	648	323	859,373,200	1,822,231,300	2,681,604,500	2,681,604,500	53,237,386
4A Apartment	44	4	117,861,800	884,409,000	1,002,270,800	1,002,270,800	12,528,392
4B Residential Miscellaneous	848	483	56,978,800	15,650,500	75,804,300	72,629,300	907,913
4BB Residential Non- Homestead	3,996	45	380,078,900	1,150,897,500	1,530,983,400	1,530,976,400	15,681,055
4C Seasonal / Special Class	93	0	17,232,500	29,970,800	60,210,600	47,203,300	501,745
4D Low-Income Rental	29	0	13,625,100	108,272,700	121,897,800	121,679,662	332,369

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Maple Plain	681	34	77,423,700	243,841,900	321,265,600	313,406,287	4,109,312
1A Residential Homestead	465	0	37,356,200	125,019,100	162,375,300	154,567,923	1,548,996
1B Residential Blind / Disabled	3	0	256,900	717,700	974,600	922,664	8,402
2B Rural Vacant Land	1	3	210,400	0	210,400	210,400	2,104
3A Commercial / Industrial	89	19	27,232,700	68,822,900	96,055,600	96,055,600	1,871,137
4A Apartment	21	0	4,873,000	25,621,000	30,494,000	30,494,000	381,179
4B Residential Miscellaneous	24	9	851,400	1,950,700	2,802,100	2,802,100	35,028
4BB Residential Non-Homestead	77	3	6,168,100	19,225,500	25,393,600	25,393,600	255,066
4D Low-Income Rental	1	0	475,000	2,485,000	2,960,000	2,960,000	7,400
Medicine Lake	148	21	83,969,500	63,601,200	147,570,700	147,537,993	1,714,882
1A Residential Homestead	109	0	64,753,500	53,269,800	118,023,300	117,990,593	1,339,421
1B Residential Blind / Disabled	1	0	661,500	213,900	875,400	875,400	9,418
3A Commercial / Industrial	9	2	2,101,000	1,946,000	4,047,000	4,047,000	79,440
4A Apartment	5	0	3,033,000	5,000	3,038,000	3,038,000	37,977
4B Residential Miscellaneous	6	19	2,627,500	52,000	2,679,500	2,679,500	33,495
4BB Residential Non-Homestead	14	0	8,365,500	6,520,200	14,885,700	14,885,700	169,858
4C Seasonal / Special Class	4	0	2,427,500	1,594,300	4,021,800	4,021,800	45,273
Medina	3,574	154	913,620,200	2,141,602,000	3,130,980,500	3,044,008,450	36,305,967
1A Residential Homestead	2,245	0	535,204,400	1,452,120,600	1,987,325,000	1,976,292,576	22,117,825
2A Agricultural	97	0	50,456,000	29,166,300	121,575,500	79,440,974	740,209
2B Rural Vacant Land	10	3	15,049,800	0	19,097,400	15,049,800	137,524
2C Managed Forest	0	0	1,090,700	0	1,090,700	1,090,700	7,090
3A Commercial / Industrial	206	39	88,750,400	177,852,900	295,693,300	266,603,300	5,226,426
4A Apartment	15	0	7,274,000	43,137,000	50,411,000	50,411,000	630,141
4B Residential Miscellaneous	379	108	52,995,000	3,297,400	56,847,300	56,292,400	703,692
4BB Residential Non-Homestead	599	4	155,146,600	408,112,900	563,271,900	563,259,500	6,375,211
4C Seasonal / Special Class	22	0	7,133,300	23,034,900	30,268,400	30,168,200	354,349
4D Low-Income Rental	1	0	520,000	4,880,000	5,400,000	5,400,000	13,500

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Minneapolis	124,262	6,435	18,925,550,100	46,192,463,100	65,347,255,400	63,866,774,553	762,104,362
1A Residential Homestead	82,565	0	11,333,550,200	20,399,424,400	31,732,974,600	30,498,200,929	315,093,110
1B Residential Blind / Disabled	414	0	45,757,200	81,458,200	127,215,400	118,978,016	1,089,544
2A Agricultural	1	0	71,100	1,388,600	8,895,500	1,459,700	14,597
3A Commercial / Industrial	5,639	4,453	2,929,800,400	6,678,801,800	9,830,408,600	9,608,602,200	189,007,156
4A Apartment	3,309	338	1,353,320,300	10,054,701,000	11,408,021,300	11,408,021,300	142,585,261
4B Residential Miscellaneous	7,518	934	910,717,600	1,839,989,300	2,750,706,900	2,750,706,900	34,384,834
4BB Residential Non-Homestead	23,253	708	2,004,222,000	4,956,052,400	6,960,274,400	6,960,274,400	72,749,350
4C Seasonal / Special Class	62	2	25,744,800	23,028,900	48,773,700	48,773,700	547,395
4D Low-Income Rental	1,501	0	322,366,500	2,157,618,500	2,479,985,000	2,471,757,408	6,633,115
Minnetonka	20,006	932	4,610,230,200	9,940,027,300	14,551,062,700	14,400,087,623	174,154,307
1A Residential Homestead	16,285	0	3,094,828,800	5,996,364,200	9,091,193,000	8,942,473,551	95,116,211
1B Residential Blind / Disabled	45	0	7,430,100	15,544,700	22,974,800	22,432,379	230,128
2A Agricultural	1	0	449,000	837,000	1,286,000	1,283,640	8,861
3A Commercial / Industrial	469	163	785,960,300	1,321,583,000	2,107,543,300	2,107,543,300	41,815,002
4A Apartment	79	0	178,092,100	1,457,037,000	1,635,129,100	1,635,129,100	20,439,125
4B Residential Miscellaneous	465	721	39,009,000	9,452,300	49,266,500	48,461,300	605,797
4BB Residential Non-Homestead	2,570	48	460,672,800	921,518,700	1,382,191,500	1,382,191,500	14,926,858
4C Seasonal / Special Class	36	0	13,323,100	18,494,300	31,817,400	31,817,400	363,102
4D Low-Income Rental	56	0	30,465,000	199,196,100	229,661,100	228,755,453	649,223
Minnetonka Beach	246	68	434,807,900	242,465,200	730,228,100	676,795,819	8,231,470
1A Residential Homestead	158	0	262,202,600	144,672,700	406,875,300	406,398,019	4,886,508
3A Commercial / Industrial	4	16	2,594,000	4,503,000	60,052,000	7,097,000	141,190
4B Residential Miscellaneous	14	51	4,913,900	36,700	4,950,600	4,950,600	61,884
4BB Residential Non-Homestead	61	1	137,743,200	80,256,800	218,000,000	218,000,000	2,648,760
4C Seasonal / Special Class	9	0	27,354,200	12,996,000	40,350,200	40,350,200	493,128

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Minnetrista	4,494	237	1,294,350,200	2,183,688,300	3,493,855,600	3,465,627,295	38,727,709
1A Residential Homestead	2,866	0	819,799,700	1,544,331,700	2,364,131,400	2,352,105,555	26,032,975
1B Residential Blind / Disabled	3	0	1,402,200	968,800	2,371,000	2,358,263	25,247
2A Agricultural	92	4	46,782,100	29,635,500	83,995,400	76,044,977	664,337
2B Rural Vacant Land	18	9	15,412,100	0	18,647,500	15,412,100	144,939
3A Commercial / Industrial	32	69	13,923,800	19,205,500	37,180,200	33,129,300	635,661
4A Apartment	2	0	2,221,000	36,550,000	38,771,000	38,771,000	484,638
4B Residential Miscellaneous	373	151	42,397,200	584,300	43,885,800	42,981,500	537,286
4BB Residential Non-Homestead	1,038	4	301,332,100	519,219,400	820,600,200	820,551,500	9,229,906
4C Seasonal / Special Class	70	0	51,080,000	33,193,100	84,273,100	84,273,100	972,720
Mound	4,530	270	1,040,260,900	1,367,378,700	2,407,639,600	2,360,520,607	26,267,540
1A Residential Homestead	3,203	0	737,586,600	999,184,100	1,736,770,700	1,689,822,491	18,317,526
1B Residential Blind / Disabled	9	0	761,900	1,995,500	2,757,400	2,586,616	23,392
3A Commercial / Industrial	95	45	23,341,700	45,441,400	68,783,100	68,783,100	1,298,967
4A Apartment	30	0	6,440,300	38,713,900	45,154,200	45,154,200	564,434
4B Residential Miscellaneous	222	225	19,029,800	15,600,100	34,629,900	34,629,900	432,895
4BB Residential Non-Homestead	916	0	228,247,100	243,043,500	471,290,600	471,290,600	5,183,204
4C Seasonal / Special Class	53	0	23,023,500	14,096,200	37,119,700	37,119,700	419,286
4D Low-Income Rental	2	0	1,830,000	9,304,000	11,134,000	11,134,000	27,836
MSP Intl Airport	0	79	0	0	0	0	0
3A Commercial / Industrial	0	62	0	0	0	0	0
4B Residential Miscellaneous	0	17	0	0	0	0	0
New Hope	6,011	117	780,065,100	2,194,471,100	2,974,536,200	2,886,312,467	35,906,143
1A Residential Homestead	4,842	0	463,257,800	1,156,798,100	1,620,055,900	1,532,502,545	15,338,930
1B Residential Blind / Disabled	34	0	2,717,800	7,338,200	10,056,000	9,385,622	84,645
3A Commercial / Industrial	198	51	191,400,200	474,100,000	665,500,200	665,500,200	13,175,689
4A Apartment	99	4	54,427,000	332,522,000	386,949,000	386,949,000	4,836,887
4B Residential Miscellaneous	64	50	5,229,100	9,956,600	15,185,700	15,185,700	189,822
4BB Residential Non-Homestead	718	12	51,041,100	148,387,500	199,428,600	199,428,600	1,995,545
4C Seasonal / Special Class	47	0	3,457,100	8,694,700	12,151,800	12,151,800	121,601
4D Low-Income Rental	9	0	8,535,000	56,674,000	65,209,000	65,209,000	163,024
2026 Assessment							36

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Orono	4,113	341	2,857,989,500	2,694,433,300	5,623,563,200	5,541,595,619	65,827,546
1A Residential Homestead	2,640	0	1,707,922,700	1,799,698,100	3,507,620,800	3,496,824,043	40,674,960
1B Residential Blind / Disabled	1	0	135,000	116,500	251,500	227,585	2,001
2A Agricultural	5	0	4,753,100	1,647,900	10,946,400	6,394,491	59,568
2B Rural Vacant Land	11	1	21,929,000	0	21,929,000	21,929,000	219,290
3A Commercial / Industrial	67	62	42,666,200	56,184,700	165,445,900	98,850,900	1,943,255
4A Apartment	8	0	5,257,000	23,365,000	28,622,000	28,622,000	357,775
4B Residential Miscellaneous	489	275	128,893,500	3,871,700	132,765,200	132,765,200	1,659,595
4BB Residential Non-Homestead	739	3	800,369,400	733,696,900	1,534,066,300	1,534,066,300	18,296,313
4C Seasonal / Special Class	153	0	146,063,600	75,852,500	221,916,100	221,916,100	2,614,789
Osseo	901	48	76,752,300	310,587,100	387,339,400	372,325,616	4,930,770
1A Residential Homestead	613	0	36,260,000	131,150,200	167,410,200	152,483,148	1,525,103
1B Residential Blind / Disabled	4	0	263,600	841,600	1,105,200	1,018,468	9,085
3A Commercial / Industrial	122	39	25,332,000	80,951,000	106,283,000	106,283,000	2,065,557
4A Apartment	28	0	8,209,000	71,504,000	79,713,000	79,713,000	996,418
4B Residential Miscellaneous	10	8	936,300	1,005,800	1,942,100	1,942,100	24,277
4BB Residential Non-Homestead	121	1	5,117,400	23,959,600	29,077,000	29,077,000	290,901
4C Seasonal / Special Class	3	0	634,000	1,174,900	1,808,900	1,808,900	19,429
Plymouth	28,241	938	4,937,742,900	13,810,038,500	18,770,617,400	18,545,913,209	226,318,890
1A Residential Homestead	22,623	0	3,277,105,600	8,912,233,200	12,189,338,800	11,988,035,949	126,211,166
1B Residential Blind / Disabled	59	0	7,458,800	19,227,000	26,685,800	26,147,860	256,039
2A Agricultural	6	0	1,384,300	2,196,900	18,455,900	3,553,800	34,020
2B Rural Vacant Land	0	0	93,000	0	3,946,300	93,000	613
3A Commercial / Industrial	663	141	985,299,900	2,116,639,900	3,106,047,800	3,101,939,800	61,627,854
4A Apartment	83	7	167,292,900	1,171,185,300	1,338,478,200	1,338,478,200	16,730,988
4B Residential Miscellaneous	728	745	23,960,000	7,472,500	31,432,500	31,432,500	392,945
4BB Residential Non-Homestead	4,058	45	459,194,900	1,503,013,500	1,962,208,400	1,962,208,400	20,787,437
4C Seasonal / Special Class	10	0	3,963,500	1,517,200	5,480,700	5,480,700	56,469
4D Low-Income Rental	11	0	11,990,000	76,553,000	88,543,000	88,543,000	221,359

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Richfield	11,614	306	1,799,729,600	3,305,157,400	5,104,887,000	4,930,524,648	57,067,224
1A Residential Homestead	9,413	0	1,163,102,100	1,992,399,200	3,155,501,300	2,981,897,570	29,872,484
1B Residential Blind / Disabled	49	0	4,874,600	8,946,500	13,821,100	13,062,478	118,934
3A Commercial / Industrial	235	97	348,248,600	293,025,400	641,274,000	641,274,000	12,678,742
4A Apartment	175	6	83,198,100	634,569,000	717,767,100	717,767,100	8,972,115
4B Residential Miscellaneous	131	160	16,236,200	22,626,600	38,862,800	38,862,800	485,798
4BB Residential Non-Homestead	1,583	43	169,879,800	299,586,100	469,465,900	469,465,900	4,699,864
4C Seasonal / Special Class	19	0	4,743,200	3,304,600	8,047,800	8,047,800	88,918
4D Low-Income Rental	9	0	9,447,000	50,700,000	60,147,000	60,147,000	150,369
Robbinsdale	5,141	132	538,271,200	1,286,353,300	1,824,624,500	1,740,237,778	18,740,912
1A Residential Homestead	4,201	0	408,241,400	870,125,500	1,278,366,900	1,194,414,441	11,966,853
1B Residential Blind / Disabled	20	0	1,925,600	3,593,700	5,519,300	5,085,037	45,349
3A Commercial / Industrial	90	67	22,550,000	78,121,000	100,671,000	100,671,000	1,959,075
4A Apartment	33	6	26,330,000	159,321,000	185,651,000	185,651,000	2,320,648
4B Residential Miscellaneous	179	53	19,431,800	33,208,800	52,640,600	52,640,600	658,028
4BB Residential Non-Homestead	570	6	52,503,000	111,404,400	163,907,400	163,907,400	1,643,131
4C Seasonal / Special Class	27	0	2,429,400	4,476,700	6,906,100	6,906,100	70,421
4D Low-Income Rental	21	0	4,860,000	26,102,200	30,962,200	30,962,200	77,407
Rockford	90	4	10,739,700	33,865,400	44,703,500	43,521,351	558,151
1A Residential Homestead	62	0	2,567,100	17,284,500	19,851,600	18,767,851	188,906
2A Agricultural	1	0	61,500	0	135,700	61,500	308
2B Rural Vacant Land	0	0	11,900	0	36,100	11,900	60
3A Commercial / Industrial	11	4	2,832,000	7,745,000	10,577,000	10,577,000	206,290
4A Apartment	4	0	1,774,000	6,743,000	8,517,000	8,517,000	106,463
4B Residential Miscellaneous	2	0	105,000	0	105,000	105,000	1,313
4BB Residential Non-Homestead	7	0	576,200	1,478,800	2,055,000	2,055,000	20,550
4C Seasonal / Special Class	3	0	2,812,000	614,100	3,426,100	3,426,100	34,261

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Rogers	6,744	283	772,649,300	3,159,513,600	3,981,763,900	3,878,851,669	50,337,692
1A Residential Homestead	4,717	0	324,252,900	1,833,121,800	2,157,374,700	2,104,638,376	21,445,029
1B Residential Blind / Disabled	11	0	746,000	3,729,000	4,475,000	4,348,676	41,021
2A Agricultural	133	4	58,289,900	20,491,600	125,039,600	78,332,917	664,647
2B Rural Vacant Land	14	5	5,930,500	0	7,252,300	5,930,500	51,188
3A Commercial / Industrial	353	102	296,980,700	795,953,700	1,092,934,400	1,092,934,400	21,652,324
4A Apartment	18	0	19,374,000	177,632,000	197,006,000	197,006,000	2,462,577
4B Residential Miscellaneous	591	165	19,249,500	2,062,400	23,317,400	21,311,900	266,429
4BB Residential Non-Homestead	869	7	45,512,400	311,204,200	356,732,200	356,716,600	3,622,608
4C Seasonal / Special Class	35	0	1,470,400	10,109,900	11,580,300	11,580,300	116,739
4D Low-Income Rental	3	0	843,000	5,209,000	6,052,000	6,052,000	15,130
Saint Anthony	2,225	70	342,103,300	602,137,400	944,240,700	921,290,723	10,181,507
1A Residential Homestead	1,897	0	278,628,000	442,214,500	720,842,500	698,091,259	7,047,082
1B Residential Blind / Disabled	13	0	666,700	1,268,900	1,935,600	1,736,864	15,168
3A Commercial / Industrial	69	30	22,079,500	55,146,000	77,225,500	77,225,500	1,510,255
4A Apartment	5	0	6,445,000	55,458,000	61,903,000	61,903,000	773,788
4B Residential Miscellaneous	28	36	2,927,500	5,079,800	8,007,300	8,007,300	100,093
4BB Residential Non-Homestead	203	4	23,135,500	38,088,100	61,223,600	61,223,600	620,202
4C Seasonal / Special Class	8	0	7,640,900	851,500	8,492,400	8,492,400	103,392
4D Low-Income Rental	2	0	580,200	4,030,600	4,610,800	4,610,800	11,527
Saint Bonifacius	940	43	64,091,100	277,450,600	342,765,600	327,904,754	3,666,745
1A Residential Homestead	725	0	41,944,000	218,359,400	260,303,400	246,699,965	2,473,195
1B Residential Blind / Disabled	2	0	82,600	579,500	662,100	628,589	5,736
2A Agricultural	1	0	228,500	0	926,900	228,500	1,143
2B Rural Vacant Land	0	0	56,200	0	581,700	56,200	281
3A Commercial / Industrial	55	23	14,011,300	25,642,000	39,653,300	39,653,300	759,086
4A Apartment	5	0	575,000	4,089,000	4,664,000	4,664,000	58,301
4B Residential Miscellaneous	31	20	1,103,800	2,248,000	3,351,800	3,351,800	41,901
4BB Residential Non-Homestead	120	0	6,046,100	26,201,800	32,247,900	32,247,900	323,357
4C Seasonal / Special Class	1	0	43,600	330,900	374,500	374,500	3,745

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Saint Louis Park	17,128	477	3,246,823,300	6,776,011,100	10,041,964,400	9,848,634,525	120,729,803
1A Residential Homestead	12,981	0	2,083,906,200	3,142,775,700	5,226,681,900	5,053,545,588	51,848,191
1B Residential Blind / Disabled	47	0	7,214,000	9,591,300	16,805,300	16,070,166	149,612
3A Commercial / Industrial	587	177	561,224,500	1,269,650,300	1,850,004,800	1,830,874,800	36,234,316
4A Apartment	181	19	205,455,700	1,539,042,000	1,744,497,700	1,744,497,700	21,806,255
4B Residential Miscellaneous	234	226	30,675,400	44,005,500	74,680,900	74,680,900	933,530
4BB Residential Non-Homestead	3,037	55	324,618,500	572,034,900	896,653,400	896,653,400	9,119,415
4C Seasonal / Special Class	3	0	557,200	1,088,500	1,645,700	1,645,700	19,309
4D Low-Income Rental	58	0	33,171,800	197,822,900	230,994,700	230,666,271	619,175
Shorewood	3,223	117	1,330,984,600	1,770,590,600	3,102,535,700	3,091,925,623	35,569,314
1A Residential Homestead	2,466	0	945,076,400	1,346,615,800	2,291,692,200	2,282,052,228	25,583,144
1B Residential Blind / Disabled	2	0	520,500	862,900	1,383,400	1,383,400	14,243
2A Agricultural	3	0	460,100	760,200	1,575,700	1,210,695	12,404
2B Rural Vacant Land	0	0	21,600	0	626,700	21,600	109
3A Commercial / Industrial	34	25	30,162,500	33,263,000	63,425,500	63,425,500	1,246,948
4A Apartment	5	0	3,197,000	21,086,000	24,283,000	24,283,000	303,539
4B Residential Miscellaneous	230	88	25,370,900	13,181,000	38,551,900	38,551,900	481,920
4BB Residential Non-Homestead	457	4	286,579,700	342,368,100	628,947,800	628,947,800	7,308,162
4C Seasonal / Special Class	26	0	39,595,900	12,453,600	52,049,500	52,049,500	618,845
Spring Park	563	27	225,991,200	253,596,200	479,587,400	477,685,389	5,838,436
1A Residential Homestead	236	0	94,059,600	78,605,400	172,665,000	170,790,369	1,885,792
1B Residential Blind / Disabled	1	0	133,600	79,400	213,000	185,620	1,581
3A Commercial / Industrial	56	8	25,423,000	24,412,000	49,835,000	49,835,000	975,700
4A Apartment	23	1	25,535,100	69,804,000	95,339,100	95,339,100	1,191,742
4B Residential Miscellaneous	23	17	8,327,100	2,151,800	10,478,900	10,478,900	130,987
4BB Residential Non-Homestead	188	1	52,654,200	71,626,200	124,280,400	124,280,400	1,343,151
4C Seasonal / Special Class	36	0	19,858,600	6,917,400	26,776,000	26,776,000	309,483

2026 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Tonka Bay	780	46	670,779,600	412,841,700	1,083,621,300	1,081,250,676	12,840,981
1A Residential Homestead	485	0	413,016,300	257,763,600	670,779,900	668,409,276	7,792,056
1B Residential Blind / Disabled	2	0	2,350,400	457,800	2,808,200	2,808,200	32,052
3A Commercial / Industrial	11	11	6,634,000	6,841,000	13,475,000	13,475,000	263,745
4A Apartment	1	0	2,121,000	24,965,000	27,086,000	27,086,000	338,575
4B Residential Miscellaneous	106	35	23,820,600	2,433,300	26,253,900	26,253,900	328,183
4BB Residential Non- Homestead	130	0	143,074,700	95,318,100	238,392,800	238,392,800	2,824,794
4C Seasonal / Special Class	45	0	79,762,600	25,062,900	104,825,500	104,825,500	1,261,576
Wayzata	1,898	88	1,809,265,800	1,799,443,400	3,685,605,500	3,604,221,540	46,998,505
1A Residential Homestead	1,030	0	804,041,500	736,213,100	1,540,254,600	1,535,766,940	18,009,208
3A Commercial / Industrial	127	34	211,309,100	319,535,000	607,740,400	530,844,100	10,545,072
4A Apartment	49	1	63,371,000	198,595,600	261,966,600	261,966,600	3,274,590
4B Residential Miscellaneous	130	49	76,637,100	7,968,200	84,605,300	84,605,300	1,057,578
4BB Residential Non- Homestead	447	4	458,073,200	423,864,600	881,937,800	881,937,800	10,510,898
4C Seasonal / Special Class	110	0	192,820,900	103,377,300	296,198,200	296,198,200	3,568,902
4D Low-Income Rental	5	0	3,013,000	9,889,600	12,902,600	12,902,600	32,257
Woodland	223	4	313,796,700	253,352,400	567,149,100	567,067,884	6,849,319
1A Residential Homestead	145	0	172,808,500	149,370,900	322,179,400	322,098,184	3,858,347
4B Residential Miscellaneous	20	4	4,527,700	70,000	4,597,700	4,597,700	57,472
4BB Residential Non- Homestead	32	0	71,364,000	75,453,000	146,817,000	146,817,000	1,795,351
4C Seasonal / Special Class	26	0	65,096,500	28,458,500	93,555,000	93,555,000	1,138,149

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
All Hennepin County	251,881,072,500	258,779,748,800	2.7%	2,989,983,224	3,070,884,433	2.7%
1A Residential Homestead	146,880,337,100	149,589,598,200	1.8%	1,494,990,708	1,529,509,809	2.31%
1B Residential Blind / Disabled	465,141,500	447,862,600	-3.7%	4,135,608	4,015,852	-2.90%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,126,411,900	1,178,259,100	4.6%	7,111,218	7,151,556	0.57%
2B Rural Vacant Land	160,755,700	164,511,100	2.3%	1,247,070	1,254,271	0.58%
2C Managed Forest	1,403,600	1,436,200	2.3%	9,124	9,336	2.32%
3A Commercial / Industrial	40,782,702,100	40,760,501,100	-0.1%	793,284,885	792,831,607	-0.06%
4A Apartment	26,330,988,500	27,070,398,900	2.8%	329,124,258	338,365,293	2.81%
4B Residential Miscellaneous	4,118,501,000	4,236,655,400	2.9%	51,343,974	52,809,347	2.85%
4BB Residential Non-Homestead	25,879,018,300	29,128,156,000	12.6%	277,570,789	313,274,858	12.86%
4C Seasonal / Special Class	1,683,925,200	1,716,895,700	2.0%	19,354,145	19,750,875	2.05%
4D Low-Income Rental	4,451,882,600	4,485,469,500	0.8%	11,811,395	11,911,579	0.85%
All Suburban	187,445,539,500	193,432,493,400	3.2%	2,234,095,696	2,308,780,071	3.3%
1A Residential Homestead	115,701,387,200	117,856,623,600	1.9%	1,186,913,848	1,214,416,699	2.32%
1B Residential Blind / Disabled	333,139,300	320,647,200	-3.7%	3,014,544	2,926,308	-2.93%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,124,952,100	1,169,363,600	3.9%	7,096,620	7,136,959	0.57%
2B Rural Vacant Land	160,755,700	164,511,100	2.3%	1,247,070	1,254,271	0.58%
2C Managed Forest	1,403,600	1,436,200	2.3%	9,124	9,336	2.32%
3A Commercial / Industrial	30,338,587,300	30,930,092,500	1.9%	592,476,009	603,824,451	1.92%
4A Apartment	15,265,092,100	15,662,377,600	2.6%	190,813,966	195,780,032	2.60%
4B Residential Miscellaneous	1,456,274,800	1,485,948,500	2.0%	18,065,136	18,424,513	1.99%
4BB Residential Non-Homestead	19,465,351,300	22,167,881,600	13.9%	210,558,556	240,525,508	14.23%
4C Seasonal / Special Class	1,627,581,100	1,668,122,000	2.5%	18,712,013	19,203,480	2.63%
4D Low-Income Rental	1,971,010,000	2,005,484,500	1.7%	5,188,760	5,278,464	1.73%
Bloomington	17,840,616,600	18,104,895,400	1.5%	230,062,712	233,015,962	1.3%
1A Residential Homestead	9,113,857,600	9,234,700,700	1.3%	88,108,614	89,668,376	1.77%
1B Residential Blind / Disabled	30,160,700	28,314,100	-6.1%	267,777	250,724	-6.37%
2A Agricultural	13,770,200	13,773,800	0.0%	6,332	6,372	0.63%
2B Rural Vacant Land	1,862,600	1,862,600	0.0%	667	667	0.00%
3A Commercial / Industrial	5,270,790,900	5,253,684,000	-0.3%	104,562,012	104,211,998	-0.33%
4A Apartment	1,949,272,500	1,968,106,100	1.0%	24,365,946	24,601,352	0.97%
4B Residential Miscellaneous	73,565,000	84,386,600	14.7%	919,591	1,054,867	14.71%
4BB Residential Non-Homestead	1,058,598,100	1,192,394,200	12.6%	10,728,273	12,103,669	12.82%
4C Seasonal / Special Class	36,932,100	35,449,100	-4.0%	373,977	359,691	-3.82%
4D Low-Income Rental	291,806,900	292,224,200	0.1%	729,523	758,246	3.94%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Brooklyn Center	3,354,177,200	3,406,341,800	1.6%	37,898,970	38,388,500	1.3%
1A Residential Homestead	1,908,564,600	1,946,988,800	2.0%	17,465,181	17,914,352	2.57%
1B Residential Blind / Disabled	16,272,700	15,354,900	-5.6%	131,902	125,373	-4.95%
3A Commercial / Industrial	646,586,300	637,267,300	-1.4%	12,666,096	12,478,966	-1.48%
4A Apartment	314,435,000	307,442,000	-2.2%	3,930,458	3,843,043	-2.22%
4B Residential Miscellaneous	14,163,900	13,568,900	-4.2%	177,058	169,626	-4.20%
4BB Residential Non-Homestead	317,661,200	350,899,500	10.5%	3,177,850	3,510,748	10.48%
4C Seasonal / Special Class	856,500	876,400	2.3%	11,330	11,529	1.76%
4D Low-Income Rental	135,637,000	133,944,000	-1.2%	339,095	334,863	-1.25%
Brooklyn Park	11,264,949,900	11,446,190,200	1.6%	133,629,136	136,475,596	2.1%
1A Residential Homestead	6,952,910,000	6,905,408,100	-0.7%	66,163,049	65,733,128	-0.65%
1B Residential Blind / Disabled	42,060,800	42,256,000	0.5%	365,520	369,721	1.15%
2A Agricultural	56,048,600	52,251,700	-6.8%	318,618	219,991	-30.95%
2B Rural Vacant Land	32,423,400	36,824,300	13.6%	324,234	368,243	13.57%
3A Commercial / Industrial	2,416,021,300	2,543,639,100	5.3%	47,974,480	50,526,070	5.32%
4A Apartment	705,273,500	699,334,900	-0.8%	8,815,932	8,741,695	-0.84%
4B Residential Miscellaneous	98,203,000	99,878,400	1.7%	1,227,567	1,248,516	1.71%
4BB Residential Non-Homestead	790,950,600	866,106,700	9.5%	7,934,121	8,689,274	9.52%
4C Seasonal / Special Class	8,966,200	9,511,600	6.1%	90,560	95,906	5.90%
4D Low-Income Rental	162,092,500	190,979,400	17.8%	415,055	483,052	16.38%
Champlin	3,713,081,400	3,722,233,400	0.2%	39,109,214	39,274,576	0.4%
1A Residential Homestead	2,930,816,700	2,907,851,700	-0.8%	28,481,923	28,253,879	-0.80%
1B Residential Blind / Disabled	10,736,500	11,159,800	3.9%	92,121	96,953	5.25%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	292,733,900	298,463,000	2.0%	5,767,188	5,881,755	1.99%
4A Apartment	117,046,000	116,001,000	-0.9%	1,463,079	1,450,016	-0.89%
4B Residential Miscellaneous	16,763,000	18,363,800	9.5%	209,545	229,551	9.55%
4BB Residential Non-Homestead	272,841,500	299,243,100	9.7%	2,802,467	3,074,376	9.70%
4C Seasonal / Special Class	14,420,800	14,102,000	-2.2%	148,582	145,422	-2.13%
4D Low-Income Rental	57,723,000	57,049,000	-1.2%	144,309	142,624	-1.17%
Chanhasen	123,196,000	124,479,000	1.0%	2,454,920	2,479,830	1.0%
3A Commercial / Industrial	123,196,000	124,479,000	1.0%	2,454,920	2,479,830	1.01%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Corcoran	2,308,949,000	2,670,640,400	15.7%	23,476,298	27,543,093	17.3%
1A Residential Homestead	1,546,821,000	1,728,790,200	11.8%	15,898,742	17,998,879	13.21%
1B Residential Blind / Disabled	3,067,300	3,317,000	8.1%	27,720	30,579	10.31%
2A Agricultural	251,675,100	269,405,200	7.0%	1,436,221	1,464,781	1.99%
2B Rural Vacant Land	16,797,400	17,279,300	2.9%	94,072	91,752	-2.47%
3A Commercial / Industrial	102,753,500	126,865,500	23.5%	1,940,246	2,415,119	24.47%
4A Apartment	25,820,000	31,482,000	21.9%	322,750	393,525	21.93%
4B Residential Miscellaneous	50,704,100	60,507,700	19.3%	608,986	730,485	19.95%
4BB Residential Non-Homestead	287,675,900	405,254,600	40.9%	2,980,693	4,219,385	41.56%
4C Seasonal / Special Class	23,634,700	27,738,900	17.4%	166,868	198,588	19.01%
Crystal	2,830,515,300	2,909,724,800	2.8%	29,614,331	30,538,861	3.1%
1A Residential Homestead	2,051,468,900	2,080,652,400	1.4%	19,043,582	19,416,740	1.96%
1B Residential Blind / Disabled	12,669,400	11,003,300	-13.2%	106,258	93,279	-12.21%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	263,303,700	267,604,800	1.6%	5,160,622	5,248,127	1.70%
4A Apartment	213,095,000	210,205,000	-1.4%	2,663,703	2,627,576	-1.36%
4B Residential Miscellaneous	15,573,500	16,816,200	8.0%	194,678	210,206	7.98%
4BB Residential Non-Homestead	231,357,300	281,342,000	21.6%	2,319,607	2,819,806	21.56%
4C Seasonal / Special Class	1,685,500	1,659,100	-1.6%	22,475	22,021	-2.02%
4D Low-Income Rental	41,362,000	40,442,000	-2.2%	103,406	101,106	-2.22%
Dayton	2,539,090,200	2,754,373,600	8.5%	29,193,251	31,975,337	9.5%
1A Residential Homestead	1,680,984,300	1,771,548,200	5.4%	16,923,444	17,950,212	6.07%
1B Residential Blind / Disabled	5,117,800	5,201,900	1.6%	45,729	46,645	2.00%
2A Agricultural	110,428,900	117,272,600	6.2%	699,142	745,973	6.70%
2B Rural Vacant Land	3,658,100	3,774,000	3.2%	24,418	26,358	7.94%
3A Commercial / Industrial	418,693,800	468,801,300	12.0%	8,313,837	9,310,160	11.98%
4A Apartment	829,000	849,000	2.4%	10,363	10,613	2.41%
4B Residential Miscellaneous	19,888,800	26,181,700	31.6%	238,645	303,900	27.34%
4BB Residential Non-Homestead	255,556,900	314,228,600	23.0%	2,620,371	3,252,567	24.13%
4C Seasonal / Special Class	28,752,600	31,336,300	9.0%	279,352	290,959	4.15%
4D Low-Income Rental	15,180,000	15,180,000	0.0%	37,950	37,950	0.00%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Deephaven	2,319,145,300	2,365,742,400	2.0%	27,414,739	28,002,164	2.1%
1A Residential Homestead	1,660,452,500	1,642,164,000	-1.1%	19,248,982	19,045,643	-1.06%
1B Residential Blind / Disabled	701,800			7,248		
3A Commercial / Industrial	31,484,000	31,784,000	1.0%	613,005	619,005	0.98%
4A Apartment	12,115,000	11,514,000	-5.0%	151,438	143,926	-4.96%
4B Residential Miscellaneous	19,601,000	7,541,200	-61.5%	245,019	94,268	-61.53%
4BB Residential Non-Homestead	377,984,900	456,463,400	20.8%	4,506,197	5,455,490	21.07%
4C Seasonal / Special Class	215,455,400	216,275,800	0.4%	2,633,204	2,643,832	0.40%
4D Low-Income Rental	1,350,700			9,646		
Eden Prairie	14,588,199,900	14,963,050,300	2.6%	176,243,498	180,946,403	2.7%
1A Residential Homestead	9,395,112,500	9,624,145,700	2.4%	97,037,357	99,995,297	3.05%
1B Residential Blind / Disabled	17,330,100	16,307,200	-5.9%	163,937	155,290	-5.27%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	9,350,900	9,354,600	0.0%	24,422	24,570	0.61%
2B Rural Vacant Land	2,756,400	2,786,900	1.1%	25,481	25,476	-0.02%
3A Commercial / Industrial	2,453,636,600	2,469,699,000	0.7%	48,703,454	49,027,873	0.67%
4A Apartment	1,238,028,700	1,235,133,100	-0.2%	15,475,365	15,439,181	-0.23%
4B Residential Miscellaneous	56,614,000	54,388,900	-3.9%	706,763	674,383	-4.58%
4BB Residential Non-Homestead	1,288,658,200	1,425,664,800	10.6%	13,610,686	15,111,103	11.02%
4C Seasonal / Special Class	15,890,100	16,107,000	1.4%	185,009	187,758	1.49%
4D Low-Income Rental	110,817,400	109,458,100	-1.2%	310,974	305,422	-1.79%
Edina	17,549,986,100	18,168,434,500	3.5%	213,048,408	221,262,883	3.9%
1A Residential Homestead	11,137,592,700	11,335,862,700	1.8%	121,852,055	124,591,630	2.25%
1B Residential Blind / Disabled	27,370,800	25,546,200	-6.7%	274,380	260,319	-5.12%
3A Commercial / Industrial	2,370,771,300	2,429,791,900	2.5%	44,823,207	45,997,814	2.62%
4A Apartment	1,612,096,700	1,689,457,900	4.8%	20,151,222	21,118,241	4.80%
4B Residential Miscellaneous	112,805,100	114,271,500	1.3%	1,410,095	1,428,417	1.30%
4BB Residential Non-Homestead	2,146,539,800	2,432,756,400	13.3%	24,121,399	27,454,048	13.82%
4C Seasonal / Special Class	676,900	700,900	3.5%	6,769	7,009	3.55%
4D Low-Income Rental	142,132,800	140,047,000	-1.5%	409,281	405,405	-0.95%
Excelsior	945,421,700	978,026,300	3.4%	12,183,321	12,606,633	3.5%
1A Residential Homestead	459,097,700	453,895,100	-1.1%	5,190,843	5,144,957	-0.88%
1B Residential Blind / Disabled	734,700	756,500	3.0%	7,659	7,931	3.55%
3A Commercial / Industrial	169,269,000	171,954,000	1.6%	3,310,595	3,362,845	1.58%
4A Apartment	106,139,000	109,952,800	3.6%	1,326,754	1,374,427	3.59%
4B Residential Miscellaneous	12,639,500	14,056,100	11.2%	157,997	175,707	11.21%
4BB Residential Non-Homestead	151,528,100	178,770,600	18.0%	1,721,569	2,040,027	18.50%
4C Seasonal / Special Class	39,032,700	41,660,200	6.7%	450,451	483,286	7.29%
4D Low-Income Rental	6,981,000	6,981,000	0.0%	17,453	17,453	0.00%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Fort Snelling	0	0		0	0	
3A Commercial / Industrial	0	0		0	0	
4A Apartment	0	0		0	0	
4B Residential Miscellaneous	0	0		0	0	
Golden Valley	5,536,846,900	5,727,081,000	3.4%	68,420,755	70,975,627	3.7%
1A Residential Homestead	3,261,584,100	3,315,866,800	1.7%	33,020,221	33,723,243	2.13%
1B Residential Blind / Disabled	6,783,100	6,710,800	-1.1%	59,998	60,058	0.10%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	1,258,196,000	1,292,404,000	2.7%	24,008,780	24,690,995	2.84%
4A Apartment	554,617,000	588,922,000	6.2%	6,932,720	7,361,530	6.19%
4B Residential Miscellaneous	21,667,600	27,899,900	28.8%	266,155	348,773	31.04%
4BB Residential Non-Homestead	354,323,300	416,280,300	17.5%	3,712,815	4,385,699	18.12%
4C Seasonal / Special Class	27,410,700	25,626,600	-6.5%	289,402	271,901	-6.05%
4D Low-Income Rental	52,265,100	53,370,600	2.1%	130,664	133,428	2.12%
Greenfield	808,771,600	859,701,100	6.3%	8,561,057	9,065,188	5.9%
1A Residential Homestead	580,392,100	610,386,200	5.2%	6,126,243	6,470,324	5.62%
1B Residential Blind / Disabled	1,707,300	1,011,300	-40.8%	14,908	8,802	-40.96%
2A Agricultural	91,167,900	99,406,500	9.0%	652,804	660,930	1.24%
2B Rural Vacant Land	6,899,100	7,234,200	4.9%	43,313	40,526	-6.43%
3A Commercial / Industrial	38,475,700	39,085,900	1.6%	740,926	752,853	1.61%
4B Residential Miscellaneous	12,401,400	13,039,600	5.1%	151,930	163,010	7.29%
4BB Residential Non-Homestead	71,692,800	83,218,400	16.1%	767,452	902,144	17.55%
4C Seasonal / Special Class	6,035,300	6,319,000	4.7%	63,481	66,599	4.91%
Greenwood	645,840,600	652,106,000	1.0%	7,784,192	7,859,045	1.0%
1A Residential Homestead	398,654,800	386,208,800	-3.1%	4,694,343	4,540,837	-3.27%
3A Commercial / Industrial	15,388,600	15,366,000	-0.1%	300,312	299,845	-0.16%
4A Apartment	2,566,000	2,504,000	-2.4%	32,075	31,300	-2.42%
4B Residential Miscellaneous	8,424,300	5,838,200	-30.7%	105,307	72,980	-30.70%
4BB Residential Non-Homestead	152,568,200	171,956,700	12.7%	1,832,780	2,071,177	13.01%
4C Seasonal / Special Class	68,238,700	70,232,300	2.9%	819,375	842,906	2.87%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Hanover	131,829,300	134,901,400	2.3%	1,335,937	1,378,368	3.2%
1A Residential Homestead	105,317,800	107,254,800	1.8%	1,064,474	1,088,611	2.27%
2A Agricultural	8,586,100	8,826,800	2.8%	68,676	71,920	4.72%
2B Rural Vacant Land	1,529,700	1,527,700	-0.1%	13,313	13,293	-0.15%
3A Commercial / Industrial	695,400	1,218,300	75.2%	11,341	21,809	92.30%
4A Apartment	5,600,000	5,842,000	4.3%	70,000	73,025	4.32%
4B Residential Miscellaneous	2,783,300	2,834,000	1.8%	34,792	35,426	1.82%
4BB Residential Non-Homestead	7,317,000	7,397,800	1.1%	73,341	74,284	1.29%
Hopkins	2,971,811,400	3,029,480,300	1.9%	36,389,956	37,113,081	2.0%
1A Residential Homestead	1,245,189,600	1,262,907,000	1.4%	12,277,829	12,511,405	1.90%
1B Residential Blind / Disabled	5,530,400	5,557,600	0.5%	45,506	46,520	2.23%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	647,851,200	651,161,300	0.5%	12,105,468	12,171,615	0.55%
4A Apartment	672,398,000	685,079,000	1.9%	8,404,992	8,563,506	1.89%
4B Residential Miscellaneous	65,353,100	70,599,000	8.0%	816,932	882,513	8.03%
4BB Residential Non-Homestead	241,196,400	259,308,100	7.5%	2,457,653	2,652,083	7.91%
4C Seasonal / Special Class	5,293,700	5,557,300	5.0%	59,078	62,161	5.22%
4D Low-Income Rental	88,999,000	89,311,000	0.4%	222,498	223,278	0.35%
Independence	1,264,784,300	1,353,407,900	7.0%	13,293,776	14,395,099	8.3%
1A Residential Homestead	800,265,500	843,692,700	5.4%	8,646,650	9,173,481	6.09%
1B Residential Blind / Disabled	2,677,600	2,708,600	1.2%	26,258	26,624	1.39%
2A Agricultural	191,682,500	195,446,600	2.0%	1,483,948	1,512,276	1.91%
2B Rural Vacant Land	17,475,900	17,937,200	2.6%	102,764	106,852	3.98%
2C Managed Forest	345,500	345,500	0.0%	2,246	2,246	0.00%
3A Commercial / Industrial	33,253,600	36,922,300	11.0%	606,053	673,170	11.07%
4B Residential Miscellaneous	30,604,400	27,509,000	-10.1%	355,903	341,232	-4.12%
4BB Residential Non-Homestead	169,456,100	209,433,900	23.6%	1,878,484	2,364,697	25.88%
4C Seasonal / Special Class	19,023,200	19,412,100	2.0%	191,470	194,521	1.59%
Long Lake	496,445,200	494,044,500	-0.5%	6,207,041	6,219,101	0.2%
1A Residential Homestead	282,429,700	277,119,600	-1.9%	2,922,199	2,869,469	-1.80%
3A Commercial / Industrial	109,289,000	111,733,000	2.2%	2,134,580	2,184,210	2.33%
4A Apartment	28,353,000	31,108,000	9.7%	354,417	388,853	9.72%
4B Residential Miscellaneous	7,494,500	9,974,000	33.1%	93,685	124,682	33.09%
4BB Residential Non-Homestead	61,694,400	57,552,300	-6.7%	661,856	617,386	-6.72%
4C Seasonal / Special Class	2,545,100	2,261,600	-11.1%	27,104	23,760	-12.34%
4D Low-Income Rental	4,639,500	4,296,000	-7.4%	13,200	10,741	-18.63%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Loretto	100,716,000	103,084,300	2.4%	1,105,896	1,135,349	2.7%
1A Residential Homestead	74,294,700	76,052,400	2.4%	702,433	722,010	2.79%
1B Residential Blind / Disabled	253,900	252,300	-0.6%	2,027	2,010	-0.84%
3A Commercial / Industrial	16,755,000	17,117,000	2.2%	314,035	321,275	2.31%
4A Apartment	1,734,000	1,734,000	0.0%	21,676	21,676	0.00%
4B Residential Miscellaneous	631,200	648,800	2.8%	7,890	8,110	2.79%
4BB Residential Non-Homestead	5,319,200	5,551,800	4.4%	53,515	55,948	4.55%
4D Low-Income Rental	1,728,000	1,728,000	0.0%	4,320	4,320	0.00%
Maple Grove	15,000,274,400	15,722,447,200	4.8%	176,452,366	186,256,250	5.6%
1A Residential Homestead	9,974,413,300	10,177,514,600	2.0%	100,009,165	102,524,318	2.51%
1B Residential Blind / Disabled	28,623,700	29,515,000	3.1%	263,319	273,427	3.84%
2A Agricultural	37,104,800	39,688,700	7.0%	256,601	244,649	-4.66%
2B Rural Vacant Land	2,609,100	2,957,500	13.4%	21,671	24,996	15.34%
3A Commercial / Industrial	2,501,080,100	2,681,604,500	7.2%	49,629,854	53,237,386	7.27%
4A Apartment	892,309,900	1,002,270,800	12.3%	11,153,875	12,528,392	12.32%
4B Residential Miscellaneous	74,020,700	75,804,300	2.4%	901,175	907,913	0.75%
4BB Residential Non-Homestead	1,316,795,800	1,530,983,400	16.3%	13,424,639	15,681,055	16.81%
4C Seasonal / Special Class	58,545,100	60,210,600	2.8%	481,475	501,745	4.21%
4D Low-Income Rental	114,771,900	121,897,800	6.2%	310,592	332,369	7.01%
Maple Plain	303,796,600	321,265,600	5.8%	3,873,749	4,109,312	6.1%
1A Residential Homestead	155,274,500	162,375,300	4.6%	1,467,110	1,548,996	5.58%
1B Residential Blind / Disabled	937,200	974,600	4.0%	7,994	8,402	5.10%
2B Rural Vacant Land	192,800	210,400	9.1%	1,928	2,104	9.13%
3A Commercial / Industrial	91,531,000	96,055,600	4.9%	1,779,953	1,871,137	5.12%
4A Apartment	29,248,000	30,494,000	4.3%	365,605	381,179	4.26%
4B Residential Miscellaneous	2,740,000	2,802,100	2.3%	34,170	35,028	2.51%
4BB Residential Non-Homestead	20,913,100	25,393,600	21.4%	209,589	255,066	21.70%
4D Low-Income Rental	2,960,000	2,960,000	0.0%	7,400	7,400	0.00%
Medicine Lake	146,710,800	147,570,700	0.6%	1,703,591	1,714,882	0.7%
1A Residential Homestead	119,412,700	118,023,300	-1.2%	1,354,357	1,339,421	-1.10%
1B Residential Blind / Disabled	900,400	875,400	-2.8%	9,730	9,418	-3.21%
3A Commercial / Industrial	3,965,000	4,047,000	2.1%	77,800	79,440	2.11%
4A Apartment	3,234,500	3,038,000	-6.1%	40,432	37,977	-6.07%
4B Residential Miscellaneous	2,857,000	2,679,500	-6.2%	35,713	33,495	-6.21%
4BB Residential Non-Homestead	12,255,800	14,885,700	21.5%	139,492	169,858	21.77%
4C Seasonal / Special Class	4,085,400	4,021,800	-1.6%	46,067	45,273	-1.72%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Medina	2,965,224,700	3,130,980,500	5.6%	34,288,082	36,305,967	5.9%
1A Residential Homestead	1,916,188,300	1,987,325,000	3.7%	21,214,836	22,117,825	4.26%
2A Agricultural	119,902,500	121,575,500	1.4%	725,365	740,209	2.05%
2B Rural Vacant Land	17,015,300	19,097,400	12.2%	126,523	137,524	8.69%
2C Managed Forest	1,058,100	1,090,700	3.1%	6,878	7,090	3.08%
3A Commercial / Industrial	292,022,300	295,693,300	1.3%	5,164,536	5,226,426	1.20%
4A Apartment	48,368,000	50,411,000	4.2%	604,603	630,141	4.22%
4B Residential Miscellaneous	65,391,400	56,847,300	-13.1%	791,553	703,692	-11.10%
4BB Residential Non-Homestead	470,475,400	563,271,900	19.7%	5,294,674	6,375,211	20.41%
4C Seasonal / Special Class	29,613,400	30,268,400	2.2%	346,139	354,349	2.37%
4D Low-Income Rental	5,190,000	5,400,000	4.0%	12,975	13,500	4.05%
Minneapolis	64,435,533,000	65,347,255,400	1.4%	755,887,528	762,104,362	0.8%
1A Residential Homestead	31,178,949,900	31,732,974,600	1.8%	308,076,860	315,093,110	2.28%
1B Residential Blind / Disabled	132,002,200	127,215,400	-3.6%	1,121,064	1,089,544	-2.81%
2A Agricultural	1,459,800	8,895,500	509.4%	14,598	14,597	-0.01%
3A Commercial / Industrial	10,444,114,800	9,830,408,600	-5.9%	200,808,876	189,007,156	-5.88%
4A Apartment	11,065,896,400	11,408,021,300	3.1%	138,310,292	142,585,261	3.09%
4B Residential Miscellaneous	2,662,226,200	2,750,706,900	3.3%	33,278,838	34,384,834	3.32%
4BB Residential Non-Homestead	6,413,667,000	6,960,274,400	8.5%	67,012,233	72,749,350	8.56%
4C Seasonal / Special Class	56,344,100	48,773,700	-13.4%	642,132	547,395	-14.75%
4D Low-Income Rental	2,480,872,600	2,479,985,000	0.0%	6,622,635	6,633,115	0.16%
Minnetonka	13,835,385,400	14,551,062,700	5.2%	165,272,351	174,154,307	5.4%
1A Residential Homestead	8,688,943,300	9,091,193,000	4.6%	90,055,760	95,116,211	5.62%
1B Residential Blind / Disabled	22,624,500	22,974,800	1.5%	222,512	230,128	3.42%
2A Agricultural	1,267,000	1,286,000	1.5%	8,654	8,861	2.39%
3A Commercial / Industrial	2,090,979,300	2,107,543,300	0.8%	41,482,222	41,815,002	0.80%
4A Apartment	1,541,899,100	1,635,129,100	6.0%	19,273,754	20,439,125	6.05%
4B Residential Miscellaneous	48,655,900	49,266,500	1.3%	605,727	605,797	0.01%
4BB Residential Non-Homestead	1,179,598,500	1,382,191,500	17.2%	12,626,675	14,926,858	18.22%
4C Seasonal / Special Class	28,346,100	31,817,400	12.2%	321,052	363,102	13.10%
4D Low-Income Rental	233,071,700	229,661,100	-1.5%	675,995	649,223	-3.96%
Minnetonka Beach	695,258,800	730,228,100	5.0%	7,931,938	8,231,470	3.8%
1A Residential Homestead	400,009,500	406,875,300	1.7%	4,796,997	4,886,508	1.87%
3A Commercial / Industrial	48,090,000	60,052,000	24.9%	129,190	141,190	9.29%
4B Residential Miscellaneous	4,685,400	4,950,600	5.7%	58,568	61,884	5.66%
4BB Residential Non-Homestead	202,291,000	218,000,000	7.8%	2,456,146	2,648,760	7.84%
4C Seasonal / Special Class	40,182,900	40,350,200	0.4%	491,037	493,128	0.43%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Minnetrista	3,287,317,000	3,493,855,600	6.3%	36,287,198	38,727,709	6.7%
1A Residential Homestead	2,287,816,500	2,364,131,400	3.3%	25,110,433	26,032,975	3.67%
1B Residential Blind / Disabled	2,448,000	2,371,000	-3.1%	25,118	25,247	0.51%
2A Agricultural	82,234,700	83,995,400	2.1%	655,566	664,337	1.34%
2B Rural Vacant Land	18,378,100	18,647,500	1.5%	143,553	144,939	0.97%
3A Commercial / Industrial	33,158,700	37,180,200	12.1%	549,593	635,661	15.66%
4A Apartment	27,920,000	38,771,000	38.9%	349,001	484,638	38.86%
4B Residential Miscellaneous	48,879,800	43,885,800	-10.2%	611,019	537,286	-12.07%
4BB Residential Non-Homestead	707,342,000	820,600,200	16.0%	7,933,795	9,229,906	16.34%
4C Seasonal / Special Class	79,139,200	84,273,100	6.5%	909,120	972,720	7.00%
Mound	2,321,961,300	2,407,639,600	3.7%	25,249,868	26,267,540	4.0%
1A Residential Homestead	1,693,650,000	1,736,770,700	2.5%	17,791,295	18,317,526	2.96%
1B Residential Blind / Disabled	3,945,800	2,757,400	-30.1%	33,383	23,392	-29.93%
3A Commercial / Industrial	69,046,000	68,783,100	-0.4%	1,304,976	1,298,967	-0.46%
4A Apartment	44,865,300	45,154,200	0.6%	560,822	564,434	0.64%
4B Residential Miscellaneous	27,990,500	34,629,900	23.7%	349,895	432,895	23.72%
4BB Residential Non-Homestead	433,026,000	471,290,600	8.8%	4,748,985	5,183,204	9.14%
4C Seasonal / Special Class	38,303,700	37,119,700	-3.1%	432,676	419,286	-3.09%
4D Low-Income Rental	11,134,000	11,134,000	0.0%	27,836	27,836	0.00%
MSP Intl Airport	0	0		0	0	
3A Commercial / Industrial	0	0		0	0	
4B Residential Miscellaneous	0	0		0	0	
New Hope	2,904,476,600	2,974,536,200	2.4%	35,086,284	35,906,143	2.3%
1A Residential Homestead	1,583,269,200	1,620,055,900	2.3%	14,914,741	15,338,930	2.84%
1B Residential Blind / Disabled	10,054,700	10,056,000	0.0%	84,637	84,645	0.01%
3A Commercial / Industrial	657,358,200	665,500,200	1.2%	13,012,834	13,175,689	1.25%
4A Apartment	390,750,000	386,949,000	-1.0%	4,884,394	4,836,887	-0.97%
4B Residential Miscellaneous	14,562,300	15,185,700	4.3%	182,032	189,822	4.28%
4BB Residential Non-Homestead	172,701,600	199,428,600	15.5%	1,727,319	1,995,545	15.53%
4C Seasonal / Special Class	12,112,600	12,151,800	0.3%	121,156	121,601	0.37%
4D Low-Income Rental	63,668,000	65,209,000	2.4%	159,171	163,024	2.42%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Orono	5,378,980,500	5,623,563,200	4.5%	62,836,298	65,827,546	4.8%
1A Residential Homestead	3,469,380,900	3,507,620,800	1.1%	40,120,355	40,674,960	1.38%
1B Residential Blind / Disabled	252,600	251,500	-0.4%	2,013	2,001	-0.60%
2A Agricultural	10,182,400	10,946,400	7.5%	54,398	59,568	9.50%
2B Rural Vacant Land	27,409,800	21,929,000	-20.0%	274,098	219,290	-20.00%
3A Commercial / Industrial	155,037,700	165,445,900	6.7%	1,880,505	1,943,255	3.34%
4A Apartment	28,522,000	28,622,000	0.4%	356,525	357,775	0.35%
4B Residential Miscellaneous	135,855,700	132,765,200	-2.3%	1,698,219	1,659,595	-2.27%
4BB Residential Non-Homestead	1,342,613,700	1,534,066,300	14.3%	15,991,449	18,296,313	14.41%
4C Seasonal / Special Class	209,348,500	221,916,100	6.0%	2,456,002	2,614,789	6.47%
4D Low-Income Rental	377,200			2,734		
Osseo	387,175,900	387,339,400	0.0%	4,925,164	4,930,770	0.1%
1A Residential Homestead	167,901,200	167,410,200	-0.3%	1,528,141	1,525,103	-0.20%
1B Residential Blind / Disabled	1,111,400	1,105,200	-0.6%	9,152	9,085	-0.73%
3A Commercial / Industrial	105,475,400	106,283,000	0.8%	2,049,405	2,065,557	0.79%
4A Apartment	81,873,000	79,713,000	-2.6%	1,023,418	996,418	-2.64%
4B Residential Miscellaneous	2,181,800	1,942,100	-11.0%	27,273	24,277	-10.99%
4BB Residential Non-Homestead	26,843,300	29,077,000	8.3%	268,537	290,901	8.33%
4C Seasonal / Special Class	1,789,800	1,808,900	1.1%	19,238	19,429	0.99%
Plymouth	18,319,375,600	18,770,617,400	2.5%	220,755,800	226,318,890	2.5%
1A Residential Homestead	11,983,946,400	12,189,338,800	1.7%	123,542,255	126,211,166	2.16%
1B Residential Blind / Disabled	27,449,400	26,685,800	-2.8%	262,050	256,039	-2.29%
2A Agricultural	17,644,600	18,455,900	4.6%	33,158	34,020	2.60%
2B Rural Vacant Land	3,759,700	3,946,300	5.0%	587	613	4.43%
3A Commercial / Industrial	3,079,004,100	3,106,047,800	0.9%	61,075,858	61,627,854	0.90%
4A Apartment	1,327,048,500	1,338,478,200	0.9%	16,588,123	16,730,988	0.86%
4B Residential Miscellaneous	37,164,400	31,432,500	-15.4%	459,395	392,945	-14.46%
4BB Residential Non-Homestead	1,758,209,200	1,962,208,400	11.6%	18,539,809	20,787,437	12.12%
4C Seasonal / Special Class	5,360,800	5,480,700	2.2%	55,093	56,469	2.50%
4D Low-Income Rental	79,788,500	88,543,000	11.0%	199,472	221,359	10.97%
Richfield	5,029,219,900	5,104,887,000	1.5%	56,280,881	57,067,224	1.4%
1A Residential Homestead	3,110,556,000	3,155,501,300	1.4%	29,344,450	29,872,484	1.80%
1B Residential Blind / Disabled	16,895,300	13,821,100	-18.2%	144,980	118,934	-17.97%
3A Commercial / Industrial	644,830,600	641,274,000	-0.6%	12,748,374	12,678,742	-0.55%
4A Apartment	729,060,100	717,767,100	-1.5%	9,113,280	8,972,115	-1.55%
4B Residential Miscellaneous	36,341,200	38,862,800	6.9%	454,278	485,798	6.94%
4BB Residential Non-Homestead	423,673,000	469,465,900	10.8%	4,239,793	4,699,864	10.85%
4C Seasonal / Special Class	7,759,700	8,047,800	3.7%	85,465	88,918	4.04%
4D Low-Income Rental	60,104,000	60,147,000	0.1%	150,261	150,369	0.07%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Robbinsdale	1,817,024,800	1,824,624,500	0.4%	18,649,684	18,740,912	0.5%
1A Residential Homestead	1,284,283,100	1,278,366,900	-0.5%	12,020,051	11,966,853	-0.44%
1B Residential Blind / Disabled	5,860,100	5,519,300	-5.8%	48,326	45,349	-6.16%
3A Commercial / Industrial	99,885,000	100,671,000	0.8%	1,943,368	1,959,075	0.81%
4A Apartment	190,946,000	185,651,000	-2.8%	2,386,832	2,320,648	-2.77%
4B Residential Miscellaneous	48,397,900	52,640,600	8.8%	604,991	658,028	8.77%
4BB Residential Non-Homestead	149,066,500	163,907,400	10.0%	1,494,107	1,643,131	9.97%
4C Seasonal / Special Class	7,224,000	6,906,100	-4.4%	73,600	70,421	-4.32%
4D Low-Income Rental	31,362,200	30,962,200	-1.3%	78,409	77,407	-1.28%
Rockford	43,169,100	44,703,500	3.6%	545,181	558,151	2.4%
1A Residential Homestead	20,174,300	19,851,600	-1.6%	191,879	188,906	-1.55%
2A Agricultural	135,700	135,700	0.0%	302	308	1.99%
2B Rural Vacant Land	36,100	36,100	0.0%	55	60	9.09%
3A Commercial / Industrial	11,522,000	10,577,000	-8.2%	224,440	206,290	-8.09%
4A Apartment	6,080,000	8,517,000	40.1%	76,001	106,463	40.08%
4B Residential Miscellaneous	117,600	105,000	-10.7%	1,470	1,313	-10.68%
4BB Residential Non-Homestead	1,811,400	2,055,000	13.4%	18,114	20,550	13.45%
4C Seasonal / Special Class	3,292,000	3,426,100	4.1%	32,920	34,261	4.07%
Rogers	3,773,196,200	3,981,763,900	5.5%	48,061,970	50,337,692	4.7%
1A Residential Homestead	2,064,900,200	2,157,374,700	4.5%	20,459,958	21,445,029	4.81%
1B Residential Blind / Disabled	4,356,700	4,475,000	2.7%	39,615	41,021	3.55%
2A Agricultural	121,339,600	125,039,600	3.0%	659,413	664,647	0.79%
2B Rural Vacant Land	6,771,900	7,252,300	7.1%	50,030	51,188	2.31%
3A Commercial / Industrial	1,079,268,400	1,092,934,400	1.3%	21,377,930	21,652,324	1.28%
4A Apartment	187,656,000	197,006,000	5.0%	2,345,702	2,462,577	4.98%
4B Residential Miscellaneous	21,684,000	23,317,400	7.5%	260,822	266,429	2.15%
4BB Residential Non-Homestead	269,355,800	356,732,200	32.4%	2,734,391	3,622,608	32.48%
4C Seasonal / Special Class	11,811,600	11,580,300	-2.0%	118,979	116,739	-1.88%
4D Low-Income Rental	6,052,000	6,052,000	0.0%	15,130	15,130	0.00%
Saint Anthony	932,284,300	944,240,700	1.3%	10,047,990	10,181,507	1.3%
1A Residential Homestead	714,548,100	720,842,500	0.9%	6,956,959	7,047,082	1.30%
1B Residential Blind / Disabled	1,863,100	1,935,600	3.9%	14,385	15,168	5.44%
3A Commercial / Industrial	80,959,000	77,225,500	-4.6%	1,584,175	1,510,255	-4.67%
4A Apartment	61,886,000	61,903,000	0.0%	773,576	773,788	0.03%
4B Residential Miscellaneous	7,400,400	8,007,300	8.2%	92,506	100,093	8.20%
4BB Residential Non-Homestead	52,764,800	61,223,600	16.0%	532,942	620,202	16.37%
4C Seasonal / Special Class	8,172,000	8,492,400	3.9%	81,720	103,392	26.52%
4D Low-Income Rental	4,690,900	4,610,800	-1.7%	11,727	11,527	-1.71%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Saint Bonifacius	331,001,800	342,765,600	3.6%	3,514,102	3,666,745	4.3%
1A Residential Homestead	253,680,500	260,303,400	2.6%	2,397,551	2,473,195	3.16%
1B Residential Blind / Disabled	406,800	662,100	62.8%	3,694	5,736	55.28%
2A Agricultural	903,500	926,900	2.6%	1,120	1,143	2.05%
2B Rural Vacant Land	565,000	581,700	3.0%	260	281	8.08%
3A Commercial / Industrial	36,989,300	39,653,300	7.2%	707,256	759,086	7.33%
4A Apartment	4,664,000	4,664,000	0.0%	58,301	58,301	0.00%
4B Residential Miscellaneous	2,928,300	3,351,800	14.5%	36,607	41,901	14.46%
4BB Residential Non-Homestead	30,490,700	32,247,900	5.8%	305,576	323,357	5.82%
4C Seasonal / Special Class	373,700	374,500	0.2%	3,737	3,745	0.21%
Saint Louis Park	9,937,553,800	10,041,964,400	1.1%	119,498,561	120,729,803	1.0%
1A Residential Homestead	5,238,157,300	5,226,681,900	-0.2%	51,822,877	51,848,191	0.05%
1B Residential Blind / Disabled	17,514,600	16,805,300	-4.0%	155,271	149,612	-3.64%
3A Commercial / Industrial	1,854,535,500	1,850,004,800	-0.2%	36,333,452	36,234,316	-0.27%
4A Apartment	1,727,787,400	1,744,497,700	1.0%	21,597,373	21,806,255	0.97%
4B Residential Miscellaneous	72,194,400	74,680,900	3.4%	902,445	933,530	3.44%
4BB Residential Non-Homestead	793,158,800	896,653,400	13.0%	8,049,233	9,119,415	13.30%
4C Seasonal / Special Class	1,678,700	1,645,700	-2.0%	19,721	19,309	-2.09%
4D Low-Income Rental	232,527,100	230,994,700	-0.7%	618,189	619,175	0.16%
Shorewood	3,019,029,500	3,102,535,700	2.8%	34,536,899	35,569,314	3.0%
1A Residential Homestead	2,247,874,000	2,291,692,200	1.9%	25,013,528	25,583,144	2.28%
1B Residential Blind / Disabled	1,768,000	1,383,400	-21.8%	17,778	14,243	-19.88%
2A Agricultural	1,527,100	1,575,700	3.2%	11,880	12,404	4.41%
2B Rural Vacant Land	615,300	626,700	1.9%	103	109	5.83%
3A Commercial / Industrial	62,832,700	63,425,500	0.9%	1,235,136	1,246,948	0.96%
4A Apartment	24,369,000	24,283,000	-0.4%	304,614	303,539	-0.35%
4B Residential Miscellaneous	37,595,800	38,551,900	2.5%	469,967	481,920	2.54%
4BB Residential Non-Homestead	588,131,600	628,947,800	6.9%	6,837,987	7,308,162	6.88%
4C Seasonal / Special Class	54,316,000	52,049,500	-4.2%	645,906	618,845	-4.19%
Spring Park	469,929,000	479,587,400	2.1%	5,715,362	5,838,436	2.2%
1A Residential Homestead	170,224,300	172,665,000	1.4%	1,852,158	1,885,792	1.82%
1B Residential Blind / Disabled	221,600	213,000	-3.9%	1,675	1,581	-5.61%
3A Commercial / Industrial	49,181,400	49,835,000	1.3%	964,878	975,700	1.12%
4A Apartment	95,549,900	95,339,100	-0.2%	1,194,379	1,191,742	-0.22%
4B Residential Miscellaneous	9,544,900	10,478,900	9.8%	119,315	130,987	9.78%
4BB Residential Non-Homestead	118,588,500	124,280,400	4.8%	1,276,160	1,343,151	5.25%
4C Seasonal / Special Class	26,618,400	26,776,000	0.6%	306,797	309,483	0.88%

2026 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2025 EMV	2026 EMV	% Change	2025 NTC	2026 NTC	% Change
Tonka Bay	1,066,734,200	1,083,621,300	1.6%	12,630,028	12,840,981	1.7%
1A Residential Homestead	687,670,600	670,779,900	-2.5%	7,984,944	7,792,056	-2.42%
1B Residential Blind / Disabled	2,495,200	2,808,200	12.5%	28,140	32,052	13.90%
3A Commercial / Industrial	13,295,000	13,475,000	1.4%	260,395	263,745	1.29%
4A Apartment	26,500,000	27,086,000	2.2%	331,250	338,575	2.21%
4B Residential Miscellaneous	22,165,300	26,253,900	18.4%	276,452	328,183	18.71%
4BB Residential Non-Homestead	212,736,800	238,392,800	12.1%	2,522,946	2,824,794	11.96%
4C Seasonal / Special Class	101,871,300	104,825,500	2.9%	1,225,901	1,261,576	2.91%
Wayzata	3,592,003,700	3,685,605,500	2.6%	45,839,730	46,998,505	2.5%
1A Residential Homestead	1,563,717,700	1,540,254,600	-1.5%	18,269,479	18,009,208	-1.42%
1B Residential Blind / Disabled	235,300			1,824		
3A Commercial / Industrial	599,395,800	607,740,400	1.4%	10,448,722	10,545,072	0.92%
4A Apartment	235,137,000	261,966,600	11.4%	2,939,216	3,274,590	11.41%
4B Residential Miscellaneous	89,085,700	84,605,300	-5.0%	1,113,584	1,057,578	-5.03%
4BB Residential Non-Homestead	803,478,000	881,937,800	9.8%	9,563,489	10,510,898	9.91%
4C Seasonal / Special Class	288,356,600	296,198,200	2.7%	3,471,921	3,568,902	2.79%
4D Low-Income Rental	12,597,600	12,902,600	2.4%	31,495	32,257	2.42%
Woodland	554,081,700	567,149,100	2.4%	6,685,211	6,849,319	2.5%
1A Residential Homestead	319,588,500	322,179,400	0.8%	3,826,405	3,858,347	0.83%
4B Residential Miscellaneous	3,953,700	4,597,700	16.3%	49,422	57,472	16.29%
4BB Residential Non-Homestead	136,110,100	146,817,000	7.9%	1,661,580	1,795,351	8.05%
4C Seasonal / Special Class	94,429,400	93,555,000	-0.9%	1,147,804	1,138,149	-0.84%

Historical Growth By City and Property Type (Cumulative Growth Report)

The growth numbers displayed below represent the market growth of each of the given subgroups. Market growth measures the different in estimated market value between the current and the previous assessment while controlling for any value shift due to new construction, changes in exempt status, and/or changes in property type.

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Hennepin Countywide	Agricultural (F)	2.2	0.9	3.3	7.1	4.9	15.0	6.7	6.2	6.6	8.8	51.3%	81.1%
	Apartment (A)	9.0	7.5	7.9	5.3	-0.5	4.7	1.9	-3.3	-4.2	-0.1	-1.3%	30.7%
	Commercial (C)	5.0	3.7	2.9	4.2	-4.7	1.4	3.2	-2.7	-5.1	-2.6	-5.9%	4.7%
	Industrial (I)	6.5	3.0	7.7	7.8	3.7	15.2	17.8	2.9	0.3	1.8	42.6%	88.5%
	Res Condo (X)	8.2	6.2	5.3	2.4	2.7	5.2	3.1	-1.0	0.9	-3.9	4.1%	32.6%
	Res Single Family (R)	5.2	7.2	4.5	2.1	4.3	15.4	4.6	0.5	2.8	3.1	28.6%	61.5%
	Res Townhome (Y)	5.8	7.6	6.3	3.8	4.2	14.0	3.4	0.6	1.9	4.3	26.1%	64.9%
Suburban Hennepin	Agricultural (F)	2.2	0.9	3.3	7.2	4.9	15.1	6.6	6.2	6.6	7.9	49.9%	79.6%
	Apartment (A)	8.8	8.2	8.8	6.9	1.7	7.3	1.6	1.2	-4.7	-0.7	4.5%	45.5%
	Commercial (C)	2.9	2.7	2.7	3.3	-3.3	1.9	4.4	0.7	-2.2	0.2	4.9%	13.7%
	Industrial (I)	6.5	3.9	7.7	8.3	3.8	15.4	16.9	2.7	-0.1	1.7	40.8%	88.7%
	Res Condo (X)	8.5	6.5	7.4	4.5	4.3	11.0	5.4	-0.4	1.0	-6.9	9.6%	48.3%
	Res Single Family (R)	4.7	5.0	4.5	2.4	4.4	17.5	4.6	1.0	2.8	2.9	31.4%	61.4%
	Res Townhome (Y)	5.9	7.2	6.3	3.7	4.3	14.6	3.6	0.6	1.8	4.4	26.9%	65.5%
Bloomington	Agricultural (F)	14.2	-0.1	-1.2	12.8	-0.9	-25.4	-13.6	0.3	0.0	0.0	-35.3%	-18.5%
	Apartment (A)	8.7	11.8	6.3	5.4	-0.6	13.1	-4.8	0.9	-4.5	-2.1	1.6%	37.6%
	Commercial (C)	1.9	1.5	1.5	2.1	-7.4	0.9	2.0	1.0	-0.1	-0.3	3.4%	2.6%
	Industrial (I)	4.6	7.7	8.1	5.2	2.3	14.9	18.2	7.1	2.8	-2.1	46.4%	91.8%
	Res Condo (X)	9.5	6.7	8.2	4.8	3.5	7.8	4.5	-0.1	2.9	-4.3	10.8%	51.8%
	Res Single Family (R)	6.5	4.4	8.9	0.1	6.6	16.6	1.6	0.0	0.7	3.0	22.9%	58.8%
	Res Townhome (Y)	6.5	7.2	6.1	3.3	4.8	12.0	4.0	-1.3	0.7	2.0	18.1%	54.8%
Brooklyn Center	Apartment (A)	10.5	6.0	12.8	7.2	4.6	7.7	1.8	8.0	-6.3	-2.2	8.4%	60.8%
	Commercial (C)	2.4	4.2	6.4	3.3	-5.6	5.3	3.2	0.9	-5.3	-3.2	0.5%	11.3%
	Industrial (I)	5.9	5.3	11.5	10.4	2.7	18.8	15.0	3.9	-1.1	0.4	40.9%	98.7%
	Res Condo (X)	6.2	9.5	13.1	11.4	0.6	20.3	1.7	3.0	-4.1	-14.0	3.9%	53.2%
	Res Single Family (R)	10.8	9.3	7.3	4.9	6.8	16.4	1.4	2.4	2.4	2.9	27.3%	85.4%
		Res Townhome (Y)	17.7	12.0	9.7	4.6	7.3	17.2	3.4	-0.9	1.7	4.2	27.3%
Brooklyn Park	Agricultural (F)	4.1	0.1	0.2	17.3	31.5	51.4	3.4	8.9	-1.1	16.2	95.9%	215.6%
	Apartment (A)	6.2	6.5	16.7	8.3	6.1	6.6	10.8	-1.2	-8.7	-4.8	1.4%	53.8%
	Commercial (C)	3.7	0.6	-2.8	2.3	0.9	2.9	9.0	3.6	0.3	0.7	17.4%	22.9%
	Industrial (I)	4.9	3.4	4.6	7.6	6.1	20.4	11.8	3.2	-1.2	5.6	44.9%	87.6%
	Res Condo (X)	13.8	9.9	16.6	9.4	2.2	17.4	2.9	-4.3	3.7	-3.8	15.4%	88.1%
	Res Single Family (R)	9.3	5.3	7.0	4.3	4.0	18.0	2.1	-1.3	3.4	0.6	23.8%	65.5%
	Res Townhome (Y)	10.5	5.9	8.7	6.6	4.5	16.8	2.5	-1.5	1.0	-1.5	17.2%	66.0%
Champlin	Agricultural (F)	4.9	4.1	7.4	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	14.9%
	Apartment (A)	7.7	8.7	8.7	5.2	1.4	4.1	3.2	11.8	-1.8	-3.2	14.2%	55.1%
	Commercial (C)	3.7	2.2	6.1	5.7	-0.5	4.0	10.3	4.1	-0.1	-0.3	18.9%	40.6%
	Industrial (I)	7.2	5.3	7.7	7.6	2.9	17.2	12.8	0.0	0.4	0.0	32.7%	78.7%
	Res Condo (X)	8.7	6.2	9.8	4.3	5.1	22.4	1.6	-1.1	2.6	-2.4	23.1%	71.0%
	Res Single Family (R)	7.3	7.8	5.5	2.6	4.9	21.1	4.7	-0.2	0.5	0.0	27.1%	67.1%
	Res Townhome (Y)	6.4	8.9	7.1	1.4	5.5	15.7	6.0	0.0	-0.5	0.4	22.6%	62.8%
Chanhasen	Commercial (C)	1.8	1.8	5.9	0.4	1.4	7.9	8.5	-2.1	-0.5	0.9	15.0%	28.6%
	Industrial (I)	4.2	4.0	9.6	4.2	5.3	21.9	13.0	3.4	-0.2	1.0	43.6%	87.1%
Corcoran	Agricultural (F)	-0.4	1.2	3.3	13.1	-6.2	16.5	7.0	9.9	13.3	12.2	74.1%	92.2%
	Apartment (A)								0.0	0.0	0.0	0.0%	0.0%
	Commercial (C)	9.2	6.2	5.2	10.5	0.8	20.1	8.4	2.7	2.9	8.4	49.2%	102.7%
	Industrial (I)	11.4	3.3	6.2	14.1	5.5	18.0	15.9	1.1	1.6	1.2	42.3%	109.3%
	Res Condo (X)	3.8	3.5	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	16.3%
	Res Single Family (R)	5.1	3.5	2.0	3.6	3.9	17.6	3.9	0.1	2.9	6.3	33.9%	59.8%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-6.0	8.5	-0.2	1.7%	1.7%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Crystal	Apartment (A)	8.6	6.5	14.9	9.7	2.0	7.8	0.9	-1.3	-2.9	-2.5	1.7%	51.1%
	Commercial (C)	7.2	2.0	8.8	4.3	-3.8	1.2	8.0	2.2	0.4	0.9	13.3%	35.4%
	Industrial (I)	12.1	9.0	17.7	15.5	4.2	7.7	21.2	6.9	1.8	1.4	44.2%	149.4%
	Res Condo (X)	18.9	9.8	16.5	9.4	4.1	16.3	-1.0	-1.0	1.1	-8.6	5.2%	82.4%
	Res Single Family (R)	8.6	7.5	9.1	2.2	10.6	13.8	4.6	-2.0	1.0	3.0	21.3%	74.7%
	Res Townhome (Y)	1.9	7.6	8.0	7.4	6.3	10.4	2.7	1.7	2.2	1.0	18.9%	60.7%
Dayton	Agricultural (F)	5.3	0.9	6.2	11.1	18.3	22.4	10.7	9.8	8.5	8.1	74.6%	158.8%
	Apartment (A)	8.1	12.7	5.7	5.6	0.0	-26.0	2.5	44.7	0.0	0.1	9.9%	49.4%
	Commercial (C)	5.9	0.0	4.3	20.5	1.0	2.9	9.3	16.4	-1.2	4.8	35.3%	82.0%
	Industrial (I)	3.1	-0.9	13.0	7.0	8.4	16.0	16.7	1.4	0.0	2.0	40.1%	87.5%
	Res Single Family (R)	6.9	3.3	2.2	1.6	2.7	18.1	4.2	1.2	1.9	1.6	28.9%	51.9%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	2.4	4.5	3.0	-1.1	-0.4	0.3	6.3%	8.9%
Deephaven	Apartment (A)	0.0	0.0	0.0	7.1565	0.0	-11.6	1.3	0.0	-3.1	-5.0	-17.6%	-11.7%
	Commercial (C)	6.6	10.9	12.4	5.3	-1.6	0.3	9.3	10.7	4.0	0.5	26.9%	74.7%
	Res Single Family (R)	2.8	4.5	1.4	3.5	4.4	22.1	8.3	3.8	6.8	0.9	48.0%	74.1%
	Res Townhome (Y)	-4.4	4.8	2.6	0.5	-2.5	11.6	4.9	3.2	5.2	3.1	30.9%	31.9%
Eden Prairie	Agricultural (F)	-1.1	1.1	3.4	-3.5	0.7	0.0	0.1	0.0	0.1	0.0	0.3%	0.6%
	Apartment (A)	10.8	6.4	4.0	6.2	4.0	1.1	3.7	-0.2	-4.7	-1.6	-1.9%	32.9%
	Commercial (C)	1.2	0.8	1.1	0.5	-4.7	-1.8	2.9	-1.8	-6.1	-0.9	-7.7%	-8.8%
	Industrial (I)	5.7	4.7	3.8	13.4	4.4	7.9	20.4	6.0	-0.2	0.2	37.9%	87.5%
	Res Condo (X)	7.7	7.3	9.5	2.5	5.3	12.5	4.7	1.6	0.6	-61.8	-54.0%	-37.3%
	Res Single Family (R)	3.0	3.6	3.2	0.2	3.3	19.1	5.4	0.8	3.0	4.0	35.5%	54.5%
Res Townhome (Y)	4.5	6.2	6.7	1.7	3.4	14.7	4.1	0.5	1.6	30.1	58.7%	97.5%	
Edina	Apartment (A)	10.3	8.4	3.4	5.2	2.4	5.3	4.7	2.8	-7.2	1.7	6.9%	42.4%
	Commercial (C)	3.9	8.1	0.9	2.7	-2.1	2.3	4.9	-2.4	-1.7	0.9	3.9%	18.4%
	Industrial (I)	8.5	4.7	3.5	8.6	5.7	13.2	9.5	5.6	-3.6	4.0	31.4%	77.5%
	Res Condo (X)	8.9	4.8	5.0	3.1	3.6	7.7	4.9	0.1	2.6	-2.7	13.0%	44.5%
	Res Single Family (R)	3.9	4.0	2.1	-0.1	2.3	13.2	6.5	3.0	2.4	3.2	31.1%	48.0%
	Res Townhome (Y)	5.1	3.1	3.7	3.6	6.5	12.8	4.8	2.5	3.2	3.3	29.2%	60.2%
Excelsior	Apartment (A)	8.5	12.0	9.8	50.3	-0.8	10.8	1.5	6.6	-1.9	-1.6	15.7%	130.0%
	Commercial (C)	6.0	-0.3	8.2	5.5	-0.2	4.9	12.7	12.0	8.2	1.7	45.7%	75.2%
	Industrial (I)								2.0	0.0	0.0	2.0%	2.0%
	Res Condo (X)	3.3	8.1	-2.6	13.3	9.4	17.8	11.5	-2.9	-1.4	7.2	34.8%	81.6%
	Res Single Family (R)	11.1	4.7	3.3	5.0	4.6	15.6	12.5	7.1	3.7	3.1	48.9%	96.5%
	Res Townhome (Y)	-1.6	15.3	4.7	3.5	-0.6	24.8	12.1	7.6	2.1	-5.4	45.4%	77.8%
Golden Valley	Apartment (A)	6.9	7.5	8.7	5.8	0.6	7.1	1.2	-1.2	-4.5	-2.2	0.1%	33.2%
	Commercial (C)	0.0	6.6	2.6	6.0	-1.8	1.6	-0.5	-1.8	-9.0	0.3	-9.5%	3.2%
	Industrial (I)	3.2	2.7	8.3	10.4	1.3	13.5	20.3	4.6	1.6	1.4	47.1%	88.8%
	Res Condo (X)	3.0	8.6	9.6	6.0	0.6	15.6	1.6	1.8	-3.6	3.8	19.5%	56.3%
	Res Single Family (R)	7.6	6.4	4.2	1.9	6.0	13.8	3.0	3.1	2.1	3.3	27.4%	64.3%
	Res Townhome (Y)	13.4	3.7	7.3	-0.3	4.6	11.0	3.3	5.1	1.2	-1.2	20.3%	58.4%
Greenfield	Agricultural (F)	2.3	0.2	0.3	4.6	3.2	23.5	9.5	2.2	14.5	12.0	77.2%	96.6%
	Commercial (C)	1.9	4.2	7.5	0.5	5.1	5.1	5.5	4.5	2.7	1.9	21.3%	46.4%
	Industrial (I)	1.7	5.0	2.0	7.2	-8.3	8.9	12.4	3.5	2.0	1.4	31.2%	40.5%
	Res Single Family (R)	5.0	3.6	3.5	4.0	4.6	19.6	6.1	1.4	2.0	3.9	36.3%	66.9%
	Res Townhome (Y)	11.9	0.6	10.0	3.7	0.5	21.3	0.6	2.9	6.5	4.3	39.4%	80.1%
Greenwood	Apartment (A)	17.1	4.3	3.7	6.4	3.0	15.8	6.2	2.0	-5.3	-2.4	16.0%	61.0%
	Commercial (C)	6.4	1.6	9.6	13.5	-3.2	3.4	9.1	21.2	7.2	-0.9	45.4%	89.2%
	Industrial (I)								0.0	0.0	0.0	0.0%	0.0%
	Res Condo (X)	11.4	2.8	2.4	2.2	10.2	23.2	3.5	-2.3	1.4	9.8	38.6%	83.1%
	Res Single Family (R)	14.0	2.8	6.5	4.0	2.2	29.9	6.5	-0.5	13.6	-0.8	55.4%	106.2%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Hanover	Agricultural (F)	2.1	3.2	14.3	4.8	0.4	14.5	11.2	2.9	5.5	1.5	40.4%	77.9%
	Apartment (A)				7.4	0.0	27.0	0.0	0.0	0.0	0.0	27.0%	36.4%
	Commercial (C)	3.8	9.2	-11.2	3.9	-4.9	20.7	0.5	9.3	-0.8	-0.9	30.4%	29.7%
	Industrial (I)	2.6	3.0	-22.1	-1.5	0.0	67.1	2.0	47.7	-2.0	11.2	174.3%	122.3%
	Res Single Family (R)	9.2	7.5	-0.3	0.6	2.5	20.2	9.3	-1.1	0.5	1.5	32.6%	60.0%
	Res Townhome (Y)	8.2	14.6	7.9	-4.0	7.1	19.8	3.1	-3.0	-1.8	-5.4	11.2%	53.0%
Hopkins	Apartment (A)	7.6	7.0	23.1	4.5	2.0	5.5	-1.8	2.6	-4.4	-1.3	0.3%	51.4%
	Commercial (C)	2.0	-6.7	9.5	9.3	-2.2	2.4	-0.1	-0.1	-8.3	0.5	-5.7%	4.9%
	Industrial (I)	3.3	-1.3	8.0	10.0	5.2	13.6	35.1	2.4	-0.1	-1.8	54.3%	96.6%
	Res Condo (X)	8.2	13.1	16.7	9.6	4.4	12.0	2.6	4.0	-0.9	3.8	22.9%	100.9%
	Res Single Family (R)	4.9	5.6	5.5	3.8	6.6	15.4	2.8	2.3	0.0	3.3	25.4%	62.1%
	Res Townhome (Y)	12.0	12.3	1.6	5.9	4.8	9.5	6.8	4.3	5.1	-5.7	20.9%	71.6%
Independence	Agricultural (F)	1.6	-0.5	3.7	7.7	3.8	22.8	6.8	6.6	0.8	3.4	45.8%	70.9%
	Commercial (C)	2.3	0.2	-7.1	4.9	0.8	14.5	16.2	9.9	5.1	5.6	62.3%	63.5%
	Industrial (I)	4.0	1.1	7.7	6.9	3.5	13.0	37.4	-1.3	1.4	1.9	58.4%	98.3%
	Res Condo (X)	8.7	3.2	5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	17.9%
	Res Single Family (R)	4.0	2.6	1.7	4.8	4.5	18.7	8.2	3.4	1.2	3.9	39.5%	65.9%
Long Lake	Apartment (A)	0.0	11.0	9.0	8.5	6.1	12.8	1.8	1.7	2.9	-1.5	18.4%	64.9%
	Commercial (C)	3.6	3.8	7.5	8.2	6.3	3.5	12.3	8.7	2.2	2.0	31.7%	75.2%
	Industrial (I)	15.4	3.8	11.8	17.5	7.5	18.6	12.7	4.2	-1.7	0.1	37.0%	131.8%
	Res Condo (X)	7.2	4.4	8.9	4.4	14.2	15.7	27.0	-19.2	1.7	-22.2	-6.2%	36.3%
	Res Single Family (R)	5.8	1.6	1.3	6.4	4.9	18.3	6.9	5.3	1.3	-1.4	33.1%	61.9%
	Res Townhome (Y)	12.3	7.2	2.3	9.2	6.3	28.5	9.3	25.1	8.3	-9.3	72.6%	146.8%
Loretto	Apartment (A)	9.4	8.8	5.1	4.5	4.7	12.9	2.9	0.0	-1.2	0.0	14.7%	57.0%
	Commercial (C)	4.9	0.8	4.6	3.0	-3.4	2.0	13.9	3.7	3.1	1.3	25.7%	38.2%
	Industrial (I)	7.4	-4.4	11.2	7.6	1.9	19.6	9.9	9.8	2.4	0.8	48.8%	86.4%
	Res Single Family (R)	10.1	4.4	4.9	1.0	5.5	20.1	4.2	3.5	-1.5	1.7	29.8%	66.6%
	Res Townhome (Y)	13.9	4.1	19.9	1.8	5.0	15.4	1.6	-1.0	3.2	6.2	27.2%	93.3%
Maple Grove	Agricultural (F)	35.0	3.0	-3.9	-0.9	1.4	8.1	22.0	7.6	9.1	17.5	81.8%	144.2%
	Apartment (A)	10.2	10.5	7.4	4.6	-1.8	7.6	1.0	0.8	-5.0	3.2	7.3%	44.3%
	Commercial (C)	2.5	4.6	4.3	4.0	-2.8	4.5	5.9	0.9	2.1	2.4	16.7%	31.9%
	Industrial (I)	5.5	5.0	8.0	6.5	4.5	15.0	21.8	-5.1	0.8	7.7	44.2%	92.0%
	Res Condo (X)	8.4	5.3	6.0	6.5	5.6	14.1	1.7	0.9	0.6	1.3	19.3%	62.3%
	Res Single Family (R)	4.0	4.6	4.6	2.4	5.3	20.7	0.9	0.1	2.5	2.6	28.2%	57.3%
	Res Townhome (Y)	5.5	7.1	8.0	4.3	5.1	17.5	0.5	0.9	0.0	0.2	19.4%	59.9%
Maple Plain	Apartment (A)	9.8	12.0	8.9	19.8	2.8	8.2	1.9	0.4	-2.0	2.0	10.7%	82.5%
	Commercial (C)	3.0	5.1	5.9	0.6	-0.8	0.2	14.6	3.7	-0.4	0.0	18.6%	35.8%
	Industrial (I)	8.5	0.9	10.3	11.7	5.1	6.5	55.6	1.4	0.6	0.9	70.6%	141.7%
	Res Condo (X)	19.6	4.2	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	27.7%
	Res Single Family (R)	4.7	6.4	4.7	3.6	8.4	15.9	2.8	-1.7	1.4	5.0	24.7%	63.3%
Medicine Lake	Apartment (A)	0.0	2.0	5.0	4.9	0.0	18.5	16.8	6.4	-2.1	-6.1	35.5%	52.2%
	Commercial (C)	6.2	2.3	7.8	5.0	-16.2	13.5	9.5	5.3	0.0	2.1	33.7%	37.9%
	Res Single Family (R)	0.7	2.0	1.6	3.2	2.0	21.8	12.4	6.0	-3.6	0.1	40.1%	54.0%
Medina	Agricultural (F)	0.8	-0.3	3.6	1.9	-0.5	4.3	1.4	1.6	3.2	3.3	14.6%	21.0%
	Apartment (A)	9.3	0.5	4.7	19.8	45.1	-3.6	0.5	8.5	-3.2	0.7	2.4%	104.6%
	Commercial (C)	4.5	2.7	-0.9	5.7	7.9	2.5	6.9	2.2	0.6	0.9	13.6%	37.9%
	Industrial (I)	8.8	4.5	6.4	9.4	11.1	19.3	12.9	2.1	0.4	0.5	38.6%	103.8%
	Res Condo (X)	-7.3	6.6	4.2	1.0	12.8	13.1	-1.4	0.4	1.9	7.7	22.9%	44.2%
	Res Single Family (R)	1.9	-0.9	1.3	2.1	3.0	16.8	5.6	3.5	0.7	3.8	33.5%	43.6%
	Res Townhome (Y)	6.2	2.2	2.2	6.6	-0.5	19.8	0.5	2.6	-4.3	3.3	22.2%	43.7%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Minneapolis	Agricultural (F)				9.8	3.7	10.0	16.1	0.0	4.9	332.3	479.5%	559.7%
	Apartment (A)	9.2	6.5	7.0	3.5	-2.9	1.8	2.3	-9.1	-3.6	0.6	-8.3%	14.7%
	Commercial (C)	8.9	7.0	3.3	5.6	-6.8	0.5	1.0	-8.5	-10.8	-8.8	-24.4%	-10.4%
	Industrial (I)	6.6	8.0	8.2	4.3	3.2	13.8	23.7	4.8	2.6	2.0	54.5%	107.2%
	Res Condo (X)	7.8	6.9	3.0	0.1	0.9	-1.7	-0.1	-1.5	0.8	0.2	-2.3%	17.1%
	Res Single Family (R)	6.8	9.9	4.4	1.2	4.0	8.2	4.4	-1.3	2.8	3.8	19.1%	53.6%
	Res Townhome (Y)	4.7	6.8	6.7	5.0	1.4	1.6	1.0	0.3	6.3	1.6	11.0%	41.1%
Minnetonka	Agricultural (F)	0.0	0.0	5.3	-16.1	0.0	0.0	0.0	2.1	17.6	0.0	20.1%	6.1%
	Apartment (A)	14.0	4.2	2.9	5.9	1.5	9.6	6.1	3.8	-2.7	1.5	19.1%	56.5%
	Commercial (C)	1.1	0.1	1.9	3.8	-1.3	0.1	1.6	-0.8	-0.8	-0.4	-0.2%	5.4%
	Industrial (I)	7.4	2.6	6.0	5.3	3.3	9.8	4.2	2.6	0.9	1.0	19.7%	52.1%
	Res Condo (X)	11.2	2.5	7.6	2.3	6.2	6.9	7.5	-1.2	-0.9	1.3	14.1%	51.9%
	Res Single Family (R)	2.1	6.8	4.0	2.8	2.9	15.7	5.1	0.9	3.7	6.1	35.1%	61.9%
	Res Townhome (Y)	5.9	9.6	6.0	3.0	4.0	9.5	4.2	1.3	2.0	2.1	20.2%	58.5%
Minnetonka Beach	Commercial (C)	0.0	0.0	0.0	0.0	0.0	7.6	18.9	0.0	24.9	24.0	98.1%	98.1%
	Res Single Family (R)	8.4	1.7	3.3	7.6	-0.3	18.6	14.2	1.5	13.6	2.9	60.6%	96.3%
Minnetrista	Agricultural (F)	4.7	4.9	6.0	1.4	2.6	7.2	8.2	4.3	1.1	2.4	25.2%	51.6%
	Apartment (A)								0.0	0.0	0.0	0.0%	0.0%
	Commercial (C)	1.1	0.9	4.3	-10.8	8.7	8.4	10.2	9.4	1.1	-0.5	31.4%	35.4%
	Industrial (I)	3.1	2.9	24.1	6.7	2.3	26.8	21.7	1.1	-6.6	9.5	59.6%	129.5%
	Res Condo (X)	12.6	4.0	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	25.3%
	Res Single Family (R)	2.9	4.4	2.9	2.6	4.3	25.1	5.9	-0.3	4.1	3.2	41.9%	67.7%
Res Townhome (Y)	7.7	8.4	0.9	3.0	8.0	19.5	8.0	-2.3	-0.5	-1.6	23.5%	61.8%	
Mound	Apartment (A)	12.7	6.8	15.8	6.9	3.4	10.0	2.9	1.6	-2.0	0.5	13.3%	74.6%
	Commercial (C)	2.7	3.9	4.5	3.8	-0.5	-0.6	11.4	8.9	1.8	-2.5	19.6%	37.7%
	Industrial (I)	9.7	4.0	7.1	17.9	-5.6	4.3	5.0	1.8	18.8	4.5	38.3%	88.1%
	Res Condo (X)	5.6	13.9	1.1	7.2	2.6	22.5	13.1	-4.6	-5.8	-2.7	21.2%	62.3%
	Res Single Family (R)	2.9	7.9	3.6	9.2	3.5	28.0	8.2	-1.2	2.6	3.2	45.0%	88.4%
	Res Townhome (Y)	1.2	7.1	10.4	7.7	7.8	18.2	6.1	12.9	0.4	-1.9	39.5%	93.9%
New Hope	Apartment (A)	8.1	9.3	9.9	12.9	6.2	7.7	1.6	0.8	-5.3	-0.6	3.9%	61.8%
	Commercial (C)	6.5	4.1	9.5	2.5	-3.5	5.6	13.3	2.7	0.5	0.4	24.0%	49.0%
	Industrial (I)	8.7	0.2	13.1	8.3	2.7	15.2	17.3	5.3	-0.2	0.5	42.5%	95.2%
	Res Condo (X)	21.5	6.1	9.4	9.4	7.3	15.7	0.3	1.6	2.2	3.3	24.5%	106.0%
	Res Single Family (R)	8.2	7.3	6.0	5.0	6.9	17.3	0.2	0.7	2.4	3.6	25.6%	73.3%
	Res Townhome (Y)	12.9	4.8	6.5	6.1	3.7	18.8	2.4	-0.8	3.5	0.6	25.8%	74.3%
Orono	Agricultural (F)	-20.5	-0.2	4.0	-2.4	44.0	13.9	13.4	-2.1	4.1	6.1	39.6%	61.8%
	Apartment (A)	7.3	1.5	7.9	6.8	0.1	4.8	-6.4	0.9	-4.5	0.2	-5.4%	18.8%
	Commercial (C)	3.3	2.9	10.3	3.7	1.2	15.0	-5.7	8.7	10.9	6.8	39.6%	71.8%
	Industrial (I)	2.3	6.8	2.9	34.3	1.6	9.8	11.1	2.1	-0.2	4.0	29.3%	98.3%
	Res Condo (X)	1.9	12.8	14.2	0.0	9.9	-0.2	9.1	-4.5	6.9	-1.6	9.5%	57.9%
	Res Single Family (R)	3.9	2.8	3.4	5.9	2.6	20.4	11.9	0.7	5.1	3.8	48.0%	77.6%
	Res Townhome (Y)	5.1	1.4	0.3	1.8	7.6	12.6	1.5	1.8	3.2	0.7	21.0%	41.7%
Osseo	Apartment (A)	4.4	5.7	11.7	9.4	3.5	9.2	5.4	-2.3	-4.8	-3.2	3.7%	44.8%
	Commercial (C)	0.2	7.4	9.7	7.4	4.8	5.0	10.9	2.2	-0.5	1.2	19.9%	59.2%
	Industrial (I)	2.5	4.1	8.9	7.2	0.6	16.1	23.3	12.0	-2.3	0.1	56.8%	96.4%
	Res Condo (X)	6.2	10.0	5.3	2.7	3.1	9.9	2.8	0.0	11.2	-2.2	23.0%	60.2%
	Res Single Family (R)	13.3	8.1	0.0	2.0	5.0	22.5	2.8	-1.7	0.3	0.6	25.0%	63.9%
Res Townhome (Y)	10.6	10.7	2.4	4.3	15.9	14.0	16.5	-0.8	-8.4	2.8	24.0%	88.0%	

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Plymouth	Agricultural (F)	1.0	4.8	2.3	1.4	1.6	-3.0	3.0	3.8	4.7	4.7	13.5%	26.5%
	Apartment (A)	6.6	12.5	13.2	5.6	0.0	7.3	-0.1	0.7	-4.0	-2.2	1.3%	45.2%
	Commercial (C)	7.1	1.6	4.0	4.1	-1.8	3.4	7.4	1.3	-9.2	-1.0	1.1%	17.0%
	Industrial (I)	9.6	4.7	8.1	7.0	2.7	19.4	21.3	-0.1	-1.9	0.0	41.9%	93.5%
	Res Condo (X)	6.0	7.9	8.7	4.4	5.4	14.1	3.6	0.7	-1.6	1.2	18.5%	62.1%
	Res Single Family (R)	1.3	5.1	3.0	2.6	3.0	17.0	5.4	0.7	3.0	2.2	30.6%	51.4%
	Res Townhome (Y)	2.4	8.8	4.6	3.5	4.1	15.2	3.2	-0.5	1.8	1.1	21.8%	52.8%
Richfield	Apartment (A)	9.6	11.3	17.2	5.6	0.1	4.9	0.3	-1.7	-6.7	-1.9	-5.3%	43.1%
	Commercial (C)	2.5	10.9	1.4	3.4	-1.5	4.1	5.7	-3.9	-5.5	-1.1	-1.1%	16.0%
	Industrial (I)	6.3	2.7	-0.5	7.3	-0.5	13.6	7.8	2.5	0.0	0.0	25.4%	45.4%
	Res Condo (X)	12.2	8.3	5.6	4.0	5.8	5.8	1.2	2.6	3.2	-11.4	0.4%	41.7%
	Res Single Family (R)	6.3	10.6	5.2	1.6	7.4	16.2	2.8	0.1	2.6	3.1	26.4%	70.5%
	Res Townhome (Y)	7.2	8.1	3.2	2.7	5.6	8.4	9.9	-1.8	3.6	4.5	26.6%	64.1%
Robbinsdale	Apartment (A)	9.6	6.7	12.1	7.7	2.8	2.9	1.6	-0.8	-7.2	-2.7	-6.4%	35.8%
	Commercial (C)	7.4	6.3	11.3	8.7	-0.5	0.0	12.5	1.9	0.3	0.3	15.4%	58.5%
	Industrial (I)	2.9	2.7	14.3	1.4	0.5	29.7	28.1	18.0	0.0	1.8	99.7%	145.8%
	Res Condo (X)	1.5	0.4	5.4	17.2	9.6	12.5	7.2	2.7	0.0	-2.0	21.5%	67.6%
	Res Single Family (R)	8.1	8.5	11.8	2.4	8.3	19.1	1.2	1.3	0.4	0.0	22.6%	78.3%
		Res Townhome (Y)	3.8	4.8	7.6	6.1	6.2	15.1	-0.2	2.7	0.8	-1.7	16.9%
Rockford	Agricultural (F)				6.1	4.3	7.0	0.0	0.0	0.0	0.0	7.0%	18.5%
	Apartment (A)	6.0	6.4	10.1	8.6	6.6	9.4	3.6	0.0	3.7	3.4	21.6%	74.8%
	Commercial (C)	-1.0	4.5	-15.6	17.9	1.5	6.2	9.4	23.1	-2.1	2.3	43.4%	50.0%
	Industrial (I)	5.4	4.8	8.0	7.5	5.2	16.3	14.8	3.5	2.9	0.0	42.2%	92.0%
	Res Single Family (R)	4.9	11.7	3.9	4.4	6.1	21.7	5.9	-0.9	-0.2	-2.2	24.8%	68.4%
		Res Townhome (Y)	7.2	9.3	3.2	3.2	3.6	21.4	0.7	0.9	4.7	4.0	34.2%
Rogers	Agricultural (F)	3.5	5.8	4.7	7.0	11.6	9.1	7.3	4.3	6.9	5.9	38.4%	89.5%
	Apartment (A)	9.3	6.7	16.9	7.5	0.2	11.2	0.3	-1.7	-5.8	-0.2	3.0%	51.4%
	Commercial (C)	4.1	3.0	1.9	4.7	-2.4	5.6	12.3	5.6	0.9	1.2	28.0%	42.8%
	Industrial (I)	2.6	-8.9	11.6	9.3	4.3	21.2	13.2	0.7	0.0	1.2	39.8%	66.3%
	Res Condo (X)	9.3	1.6	6.9	1.7	3.8	19.7	3.7	-1.7	2.1	2.0	27.1%	59.4%
	Res Single Family (R)	5.9	1.1	2.4	3.4	4.4	17.9	6.7	0.4	1.7	1.2	30.0%	53.8%
		Res Townhome (Y)	13.6	4.3	6.2	1.0	5.0	17.5	6.1	-1.6	1.9	0.3	25.4%
Saint Anthony	Apartment (A)	9.2	6.2	3.3	5.5	4.5	6.5	0.1	0.0	-1.2	-4.2	0.9%	33.3%
	Commercial (C)	7.3	2.3	8.1	-4.2	-2.6	2.0	10.6	5.1	0.6	-0.6	18.5%	31.3%
	Industrial (I)	8.1	5.6	14.2	7.2	5.0	12.6	23.5	-0.1	-1.1	0.1	37.5%	101.7%
	Res Condo (X)	5.0	14.6	14.7	7.4	9.2	9.3	-0.9	-0.9	6.9	-4.2	10.0%	78.0%
	Res Single Family (R)	3.9	6.5	9.9	3.9	8.1	8.7	3.5	-1.0	0.0	1.8	13.4%	55.0%
		Res Townhome (Y)	4.7	7.5	4.8	9.9	4.4	9.0	6.5	4.9	2.5	1.1	26.2%
Saint Bonifacius	Agricultural (F)	0.0	0.0	0.0	14.8	4.3	0.4	0.0	-1.6	2.6	2.6	4.0%	24.5%
	Apartment (A)	3.0	6.5	3.0	1.5	2.6	6.9	1.8	6.8	1.4	0.0	17.9%	38.7%
	Commercial (C)	7.8	4.2	-3.1	7.9	0.7	5.5	7.8	1.9	2.2	-1.0	17.3%	38.7%
	Industrial (I)	6.2	3.3	9.0	7.2	3.6	12.3	8.7	4.8	0.3	3.8	33.2%	76.8%
	Res Condo (X)	55.1	1.3	0.7	8.2	7.9	17.7	1.7	-1.1	7.1	-3.1	22.8%	126.6%
	Res Single Family (R)	7.0	2.1	9.0	2.0	6.3	19.9	3.5	-3.6	3.5	3.7	28.6%	66.0%
	Res Townhome (Y)	11.3	0.2	1.8	1.9	7.3	2.8	10.9	-8.9	11.9	1.2	17.5%	46.0%
Saint Louis Park	Apartment (A)	5.7	7.3	6.6	10.5	0.9	7.9	1.3	1.3	-3.4	0.5	7.5%	44.9%
	Commercial (C)	4.0	6.0	6.3	4.9	-1.2	0.1	4.1	1.1	-4.7	-0.2	0.2%	21.7%
	Industrial (I)	12.5	3.1	9.0	8.8	3.3	8.2	8.3	5.7	0.5	1.7	26.5%	79.6%
	Res Condo (X)	5.7	7.0	6.3	4.0	1.7	5.3	7.6	-5.2	0.4	-6.3	1.1%	28.5%
	Res Single Family (R)	4.9	6.9	6.5	1.2	6.5	11.4	0.5	1.1	2.9	2.2	18.8%	53.0%
		Res Townhome (Y)	4.8	8.6	9.4	3.1	0.4	18.4	-2.2	-1.1	3.3	3.0	22.0%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	5 Yr Chg	10 Yr Chg
Shorewood	Agricultural (F)	0.0	0.0	0.0	2.4	1.8	14.4	-0.1	0.0	1.8	1.8	18.5%	23.5%
	Apartment (A)	10.0	-4.5	20.2	8.4	1.7	6.7	-4.6	0.5	-3.0	-0.4	-1.1%	37.6%
	Commercial (C)	1.6	3.2	5.8	8.3	3.8	4.7	6.8	2.7	2.0	0.3	17.4%	46.3%
	Agricultural (F)	5.2	0.0	11.0	30.4	1.6	5.7	4.8	1.4	4.5	0.2	17.8%	82.1%
	Res Single Family (R)	4.3	1.4	1.2	3.0	3.3	25.7	8.3	2.2	4.3	2.6	48.7%	69.4%
	Res Townhome (Y)	6.0	9.5	2.1	2.4	-1.6	20.3	9.5	8.1	5.7	-5.2	42.6%	70.2%
Spring Park	Apartment (A)	8.7	7.0	6.3	5.6	3.6	10.0	-3.1	4.9	-2.1	-1.4	8.0%	46.0%
	Commercial (C)	3.4	4.1	7.5	4.6	-4.0	2.5	14.6	7.2	2.9	0.2	29.8%	50.9%
	Industrial (I)	5.2	3.6	4.4	3.1	4.9	9.0	19.5	7.0	7.6	0.0	50.1%	84.7%
	Res Condo (X)	7.6	4.8	6.2	10.5	-3.6	34.6	12.9	-10.1	5.0	7.1	53.6%	96.0%
	Res Single Family (R)	4.8	6.8	4.2	5.3	2.5	25.8	10.9	-4.6	7.5	-0.5	42.4%	79.2%
	Res Townhome (Y)	2.2	6.8	0.9	19.4	1.2	29.8	6.6	-1.6	9.1	1.6	50.8%	100.8%
Tonka Bay	Apartment (A)	0.0	0.0	0.0	0.0	0.0	0.0	1.3	0.0	-7.3	2.2	-4.0%	-4.0%
	Commercial (C)	9.6	0.0	12.6	6.8	2.1	12.5	17.5	5.6	14.0	-0.4	58.6%	113.3%
	Industrial (I)	0.0	3.9	7.0	14.2	48.2	19.2	11.9	5.5	0.0	0.0	40.8%	164.9%
	Res Single Family (R)	6.1	0.3	2.3	5.5	6.8	20.6	10.4	8.0	4.1	0.9	51.1%	85.2%
	Res Townhome (Y)	7.4	2.2	11.7	1.3	5.8	10.9	1.3	0.7	5.4	4.9	25.0%	64.2%
Wayzata	Apartment (A)	7.9	3.6	7.3	4.8	1.1	4.0	-0.3	0.4	0.2	-0.3	4.0%	32.3%
	Commercial (C)	7.7	3.1	5.1	-0.2	-6.4	3.1	13.8	10.8	1.0	-0.1	31.2%	43.1%
	Industrial (I)	0.0	0.0	16.5	2.0	0.0	-3.2	3.0	3.0	0.0	0.0	2.6%	22.0%
	Res Condo (X)	18.3	2.0	2.9	3.1	3.1	10.7	23.8	2.3	3.4	-1.1	43.5%	89.5%
	Res Single Family (R)	6.3	1.2	6.0	5.7	1.5	19.1	13.4	3.7	7.1	1.3	51.9%	85.8%
	Res Townhome (Y)	5.2	1.8	7.4	3.8	5.9	5.7	13.7	4.2	7.4	1.8	36.8%	72.9%
Woodland	Res Single Family (R)	1.2	1.1	-0.7	5.3	1.3	22.3	7.0	6.2	6.1	2.2	50.8%	63.5%

2026 Deferral Summary

City	Total Market Value	Green Acres Deferred Value	Open Space Deferred Value	Plat Law Deferred Value	Total Deferred Value	% Deferred
Bloomington	18,104,895,400	14,812,800	16,667,000	0	31,479,800	0.17%
Brooklyn Center	3,406,341,800	0	0	0	0	0.00%
Brooklyn Park	11,446,190,200	30,326,200	0	0	30,326,200	0.26%
Champlin	3,722,233,400	0	0	0	0	0.00%
Chanhassen	124,479,000	0	0	0	0	0.00%
Corcoran	2,670,640,400	87,367,500	12,973,100	-52,341,000	47,999,600	1.84%
Crystal	2,909,724,800	0	0	0	0	0.00%
Dayton	2,754,373,600	30,338,000	2,305,900	-33,487,700	-843,800	-0.03%
Deephaven	2,365,742,400	0	0	0	0	0.00%
Eden Prairie	14,963,019,800	6,599,400	-468,000	-21,096,600	-14,965,200	-0.10%
Edina	18,168,434,500	0	117,567,700	0	117,567,700	0.65%
Excelsior	978,026,300	0	0	0	0	0.00%
Golden Valley	5,727,081,000	0	44,675,000	0	44,675,000	0.78%
Greenfield	859,701,100	20,683,200	0	-3,513,900	17,169,300	2.01%
Greenwood	652,106,000	0	0	0	0	0.00%
Hanover	134,901,400	679,300	0	0	679,300	0.50%
Hopkins	3,029,480,300	0	33,010,000	0	33,010,000	1.09%
Independence	1,353,407,900	28,252,100	3,192,900	-8,761,900	22,683,100	1.69%
Long Lake	494,044,500	0	0	0	0	0.00%
Loretto	103,084,300	0	0	0	0	0.00%
Maple Grove	15,722,447,200	14,727,700	10,330,300	-34,100,500	-9,042,500	-0.06%
Maple Plain	321,265,600	0	0	-694,500	-694,500	-0.22%
Medicine Lake	147,570,700	0	0	0	0	0.00%
Medina	3,130,980,500	44,190,700	29,090,000	343,600	73,624,300	2.35%
Minneapolis	65,347,255,400	7,435,700	221,806,400	0	229,242,100	0.35%
Minnnetonka	14,551,062,700	0	0	-7,404,100	-7,404,100	-0.05%
Minnnetonka Beach	730,228,100	0	52,955,000	0	52,955,000	7.25%
Minnetrissa	3,493,855,600	9,009,700	4,050,900	-12,511,600	549,000	0.02%
Mound	2,407,639,600	0	0	0	0	0.00%
New Hope	2,974,536,200	0	0	0	0	0.00%
Orono	5,623,563,200	4,579,100	66,595,000	0	71,174,100	1.27%
Osseo	387,339,400	0	0	0	0	0.00%
Plymouth	18,770,617,400	18,659,300	4,108,000	0	22,767,300	0.12%
Richfield	5,104,887,000	0	0	0	0	0.00%
Robbinsdale	1,824,624,500	0	0	0	0	0.00%
Rockford	44,703,500	98,400	0	0	98,400	0.22%
Rogers	3,981,763,900	47,097,200	0	-70,521,700	-23,424,500	-0.60%
Saint Anthony	944,240,700	0	0	0	0	0.00%
Saint Bonifacius	342,765,600	1,223,900	0	0	1,223,900	0.36%
Saint Louis Park	10,041,964,400	0	19,130,000	0	19,130,000	0.19%
Shorewood	3,102,535,700	765,700	0	0	765,700	0.02%
Spring Park	479,587,400	0	0	0	0	0.00%
Tonka Bay	1,083,621,300	0	0	0	0	0.00%
Wayzata	3,685,605,500	0	76,896,300	0	76,896,300	2.09%
Woodland	567,149,100	0	0	0	0	0.00%
Hennepin County	258,779,718,300	366,845,900	714,885,500	-244,089,900	837,641,500	0.32%

2026 Exclusion Summary

City	Estimated Market Value	Homestead Exclusion		Veteran's Exclusion		Taxable Market Value	% Excluded
		Value	%	Value	%		
Bloomington	18,073,401,000	325,108,412	1.8%	62,872,100	0.3%	17,685,420,488	2.1%
Brooklyn Center	3,406,341,800	140,666,114	4.1%	18,047,500	0.5%	3,247,628,186	4.7%
Brooklyn Park	11,415,864,000	307,458,648	2.7%	66,224,100	0.6%	11,042,181,252	3.3%
Champlin	3,722,233,400	97,784,647	2.6%	22,450,900	0.6%	3,601,997,853	3.2%
Chanhassen	124,479,000	0	0.0%	0	0.0%	124,479,000	0.0%
Corcoran	2,564,618,500	9,968,094	0.4%	11,100,000	0.4%	2,543,550,406	0.8%
Crystal	2,909,724,800	123,128,227	4.2%	18,456,500	0.6%	2,768,140,073	4.9%
Dayton	2,718,200,200	18,092,745	0.7%	16,647,900	0.6%	2,683,459,555	1.3%
Deephaven	2,365,742,400	866,491	0.0%	1,650,000	0.1%	2,363,225,909	0.1%
Eden Prairie	14,955,945,400	120,752,204	0.8%	32,109,500	0.2%	14,803,083,696	1.0%
Edina	18,050,866,800	91,783,520	0.5%	17,462,300	0.1%	17,941,620,980	0.6%
Excelsior	978,026,300	473,649	0.0%	600,000	0.1%	976,952,651	0.1%
Golden Valley	5,682,406,000	64,303,774	1.1%	13,389,200	0.2%	5,604,713,026	1.4%
Greenfield	837,853,300	4,812,671	0.6%	3,273,700	0.4%	829,766,929	1.0%
Greenwood	652,106,000	127,902	0.0%	900,000	0.1%	651,078,098	0.2%
Hanover	134,213,000	1,174,462	0.9%	750,000	0.6%	132,288,538	1.4%
Hopkins	2,996,470,300	45,245,641	1.5%	7,653,300	0.3%	2,943,571,359	1.8%
Independence	1,320,601,900	3,617,063	0.3%	5,059,900	0.4%	1,311,924,937	0.7%
Long Lake	494,044,500	4,840,178	1.0%	600,000	0.1%	488,604,322	1.1%
Loretto	103,084,300	2,678,779	2.6%	1,350,000	1.3%	99,055,521	3.9%
Maple Grove	15,691,522,000	204,429,263	1.3%	55,051,900	0.4%	15,432,040,837	1.7%
Maple Plain	321,265,600	6,510,513	2.0%	1,348,800	0.4%	313,406,287	2.4%
Medicine Lake	147,570,700	32,707	0.0%	0	0.0%	147,537,993	0.0%
Medina	3,055,222,200	5,513,750	0.2%	5,700,000	0.2%	3,044,008,450	0.4%
Minneapolis	65,118,013,200	1,128,094,147	1.7%	123,144,500	0.2%	63,866,774,553	1.9%
Minnnetonka	14,550,257,500	114,329,077	0.8%	35,840,800	0.2%	14,400,087,623	1.0%
Minnnetonka Beach	677,273,100	27,281	0.0%	450,000	0.1%	676,795,819	0.1%
Minnetrissa	3,478,038,500	6,411,205	0.2%	6,000,000	0.2%	3,465,627,295	0.4%
Mound	2,407,639,600	37,099,693	1.5%	10,019,300	0.4%	2,360,520,607	2.0%
New Hope	2,974,536,200	76,457,033	2.6%	11,766,700	0.4%	2,886,312,467	3.0%
Orono	5,552,422,800	6,115,281	0.1%	4,711,900	0.1%	5,541,595,619	0.2%
Osseo	387,339,400	13,373,484	3.5%	1,640,300	0.4%	372,325,616	3.9%
Plymouth	18,747,781,400	157,119,891	0.8%	44,748,300	0.2%	18,545,913,209	1.1%
Richfield	5,104,887,000	144,986,252	2.8%	29,376,100	0.6%	4,930,524,648	3.4%
Robbinsdale	1,824,624,500	78,424,522	4.3%	5,962,200	0.3%	1,740,237,778	4.6%
Rockford	44,605,100	1,083,749	2.4%	0	0.0%	43,521,351	2.4%
Rogers	3,932,162,900	36,185,531	0.9%	17,125,700	0.4%	3,878,851,669	1.4%
Saint Anthony	944,240,700	18,749,977	2.0%	4,200,000	0.4%	921,290,723	2.4%
Saint Bonifacius	341,541,700	10,116,946	3.0%	3,520,000	1.0%	327,904,754	4.0%
Saint Louis Park	10,022,834,400	155,479,975	1.6%	18,719,900	0.2%	9,848,634,525	1.7%
Shorewood	3,101,575,200	3,499,577	0.1%	6,150,000	0.2%	3,091,925,623	0.3%
Spring Park	479,587,400	1,214,811	0.3%	687,200	0.1%	477,685,389	0.4%
Tonka Bay	1,083,621,300	870,624	0.1%	1,500,000	0.1%	1,081,250,676	0.2%
Wayzata	3,608,709,200	2,537,660	0.1%	1,950,000	0.1%	3,604,221,540	0.1%
Woodland	567,149,100	81,216	0.0%	0	0.0%	567,067,884	0.0%
Hennepin County	257,670,643,600	3,571,627,386	1.4%	690,210,500	0.3%	253,408,805,714	1.7%

Note: Estimated Market value shown here excludes any deferred value.

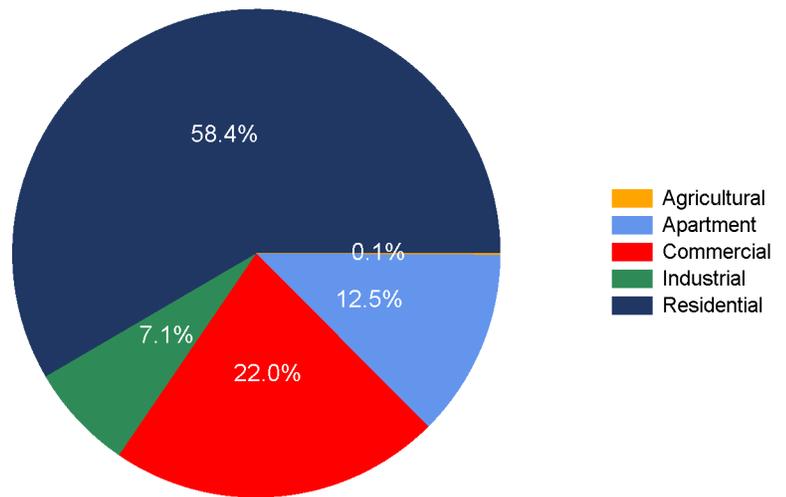
2026 Market Value Exemptions

Exemption Type	Full Exemptions			Partial Exemptions		
	Minneapolis	Suburban	Total	Minneapolis	Suburban	Total
020 Public Cemetery	3	56	59	1	2	3
021 Private Cemetery	8	41	49	0	1	1
030 Public K-12 School Property	121	291	412	1	4	5
031 Private K-12 School Property	36	87	123	3	0	3
032 Charter Schools	0	15	15	0	0	0
040 Public Hospital	39	25	64	15	13	28
041 Private Hospital	0	4	4	0	1	1
050 Public Academy / College / University	237	20	257	2	0	2
051 Private Academy / College / University	79	7	86	2	0	2
052 Apprenticeship Training Facilities	0	2	2	0	0	0
060 Church / Church Property	542	629	1,171	42	24	66
070 Charitable Institution	410	130	540	52	7	59
071 Emergency Shelter	7	7	14	0	0	0
072 Senior Citizen Facility	0	2	2	0	0	0
073 Transitional Housing	1	7	8	0	0	0
074 Non-Profit Ice Arena / Baseball Park	0	5	5	0	0	0
078 Elderly Assisted Living Facility	1	1	2	0	0	0
079 Nursing Home	20	12	32	1	8	9
080 Park / Forest / Wildlife Refuge	0	1,461	1,461	0	1	1
081 Federal Property	30	23	53	0	0	0
082 State Property	82	163	245	2	0	2
083 County Public Service Enterprise	0	36	36	0	0	0
084 County Property	103	255	358	0	1	1
085 Municipal Public Service Enterprise	7	210	217	0	2	2
086 Municipal Property	1776	5,196	6,972	4	2	6
087 Special Taxing District	564	204	768	0	0	0
088 HRA Property PILT	0	193	193	0	2	2
089 Municipal PILT	0	8	8	0	1	1
100 Pollution Control	0	5	5	0	0	0
103 Water / Waste Water Treatment Facility	0	6	6	0	0	0
110 3-4-5 Wetland	0	1,059	1,059	0	3,970	3,970
140 Miscellaneous	11	6	17	4	0	4
151 Metro Airport Commission: MSP	0	88	88	0	0	0
152 Metro Airport Commission: Flying Cloud	0	41	41	0	0	0
153 Metro Airport Commission: Crystal	0	34	34	0	0	0
175 Group Home	0	198	198	0	0	0
775 Child Care Facility	0	2	2	0	0	0
PIL DNR PILT	0	80	80	0	0	0
X90 Hennepin County Regional Rail Authority	0	79	79	0	0	0
X98 Highway Right-of-Way	2252	637	2,889	0	0	0
X99 Tax Forfeited Property	106	289	395	0	0	0
Total	6,435	11,614	18,049	129	4,039	4,168

2026 City Assessments

Bloomington Totals

Estimated Market Value	1.5%
Taxable Market Value	1.6%
Net Tax Capacity	1.3%



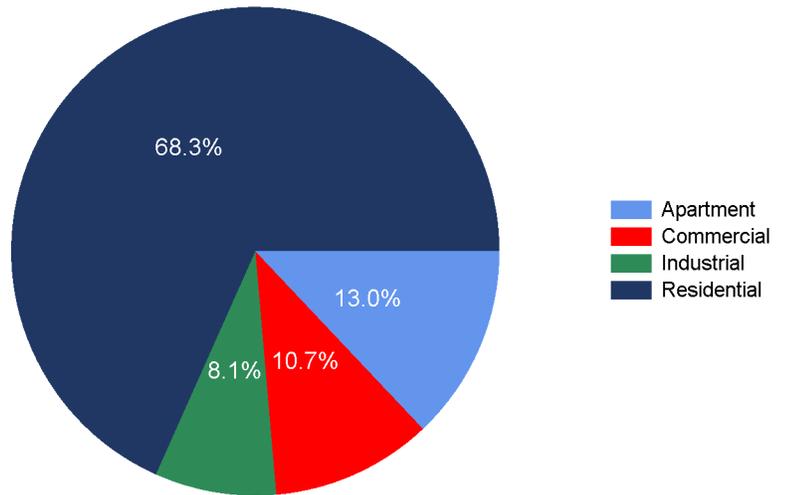
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	16,471,800	1	16,471,800	0.0%	0	0	0.0%
Farm	1	14,609,200	1	14,609,200	0.0%	0	0	0.0%
Rural Vacant Land	0	1,862,600	0	1,862,600	0.0%	0	0	0.0%
Apartment	272	2,241,204,200	273	2,254,538,900	0.6%	4	52,300,000	-1.7%
Apartments	261	2,205,570,400	262	2,219,569,600	0.6%	4	52,300,000	-1.7%
Vacant Apartment Land	9	15,919,800	9	15,919,800	0.0%	0	0	0.0%
Nursing Home	2	19,714,000	2	19,049,500	-3.4%	0	0	-3.4%
Commercial	595	3,968,334,400	594	3,977,810,700	0.2%	12	22,848,500	-0.3%
Office	133	1,167,182,500	132	1,188,225,100	1.8%	6	15,288,500	0.5%
Retail	112	1,350,220,600	113	1,367,181,700	1.3%	1	100,000	1.2%
Other	89	300,152,700	88	296,908,900	-1.1%	0	0	-1.1%
Automotive	74	230,701,100	74	243,137,900	5.4%	5	7,460,000	2.2%
Vacant Commercial Land	62	31,618,000	62	31,731,000	0.4%	0	0	0.4%
Hospitality	48	680,934,700	49	639,871,500	-6.0%	0	0	-6.0%
Food / Entertainment	48	95,548,900	47	98,025,900	2.6%	0	0	2.6%
Medical	13	64,712,300	13	64,247,700	-0.7%	0	0	-0.7%
Bank	13	32,763,600	13	33,081,000	1.0%	0	0	1.0%
Fitness	3	14,500,000	3	15,400,000	6.2%	0	0	6.2%
Industrial	316	1,306,143,700	315	1,279,685,000	-2.0%	1	500,000	-2.1%
Industrial	307	1,302,267,200	306	1,275,749,300	-2.0%	1	500,000	-2.1%
Vacant Industrial Land	9	3,876,500	9	3,935,700	1.5%	0	0	1.5%
Residential	29,063	10,308,462,500	29,058	10,576,389,000	2.6%	827	19,732,200	2.4%
Single Family	21,222	8,492,806,400	21,220	8,765,306,000	3.2%	724	18,415,800	3.0%
Condominium	3,249	721,197,000	3,249	690,709,700	-4.2%	39	339,300	-4.3%
Townhome	2,265	709,556,800	2,264	724,593,300	2.1%	49	760,300	2.0%
Co-Op	864	216,288,400	863	214,018,000	-1.0%	4	30,000	-1.1%
Other Residential	767	8,900,300	759	7,892,300	-11.3%	1	1,500	-11.3%
Vacant Res Land	306	11,994,800	313	14,247,600	18.8%	0	0	18.8%
Zero Lot Line	218	66,068,900	218	72,587,500	9.9%	5	66,500	9.8%
Duplex/Triplex	172	81,649,900	172	87,034,600	6.6%	5	118,800	6.4%
Total Real Property	30,247	17,840,616,600	30,241	18,104,895,400	1.5%	844	95,380,700	0.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Brooklyn Center Totals

Estimated Market Value	1.6%
Taxable Market Value	1.8%
Net Tax Capacity	1.3%



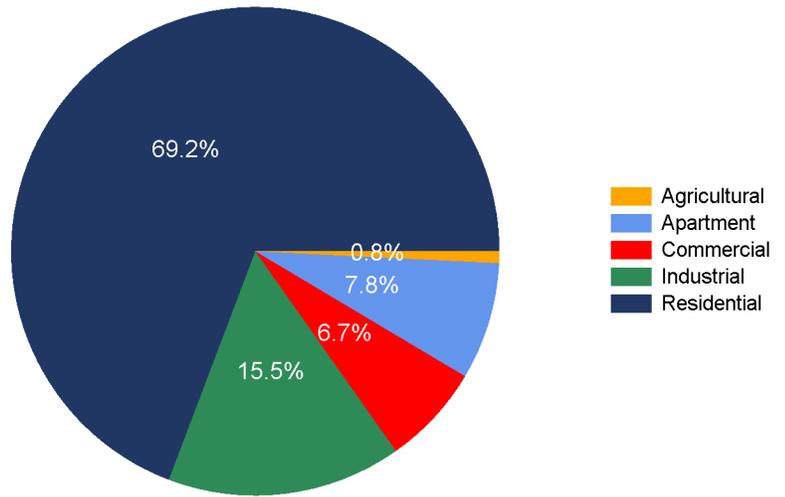
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	104	450,008,000	104	441,206,000	-2.0%	21	1,196,000	-2.2%
Apartments	103	450,007,000	103	441,205,000	-2.0%	21	1,196,000	-2.2%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	164	373,989,000	165	363,588,000	-2.8%	9	873,000	-3.0%
Office	38	63,750,000	37	62,265,000	-2.3%	1	8,000	-2.3%
Retail	32	99,496,000	32	92,756,000	-6.8%	5	365,000	-7.1%
Food / Entertainment	22	45,639,000	22	45,861,000	0.5%	1	300,000	-0.2%
Automotive	21	75,516,000	21	75,378,000	-0.2%	0	0	-0.2%
Vacant Commercial Land	19	6,558,000	19	6,595,000	0.6%	0	0	0.6%
Hospitality	10	42,833,000	10	41,903,000	-2.2%	0	0	-2.2%
Other	6	3,987,000	8	5,907,000	48.2%	1	100,000	45.6%
Medical	7	16,697,000	7	16,912,000	1.3%	0	0	1.3%
Bank	6	9,215,000	6	9,069,000	-1.6%	0	0	-1.6%
Fitness	3	10,298,000	3	6,942,000	-32.6%	1	100,000	-33.6%
Industrial	61	273,150,300	61	274,232,300	0.4%	2	60,000	0.4%
Industrial	57	272,648,300	57	273,730,300	0.4%	2	60,000	0.4%
Vacant Industrial Land	4	502,000	4	502,000	0.0%	0	0	0.0%
Residential	8,288	2,257,029,900	8,288	2,327,315,500	3.1%	307	8,053,200	2.8%
Single Family	7,282	2,064,857,400	7,282	2,131,973,800	3.3%	286	7,719,300	2.9%
Townhome	679	141,662,000	679	147,873,600	4.4%	17	300,400	4.2%
Condominium	170	20,532,100	170	17,670,400	-13.9%	1	6,800	-14.0%
Vacant Res Land	83	2,323,100	83	2,341,700	0.8%	0	0	0.8%
Duplex/Triplex	62	25,349,700	62	25,105,200	-1.0%	2	1,700	-1.0%
Zero Lot Line	10	2,205,200	10	2,251,200	2.1%	1	25,000	1.0%
Other Residential	2	100,400	2	99,600	-0.8%	0	0	-0.8%
Total Real Property	8,617	3,354,177,200	8,618	3,406,341,800	1.6%	339	10,182,200	1.3%

Notes:

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Brooklyn Park Totals

Estimated Market Value	1.6%
Taxable Market Value	1.7%
Net Tax Capacity	2.1%



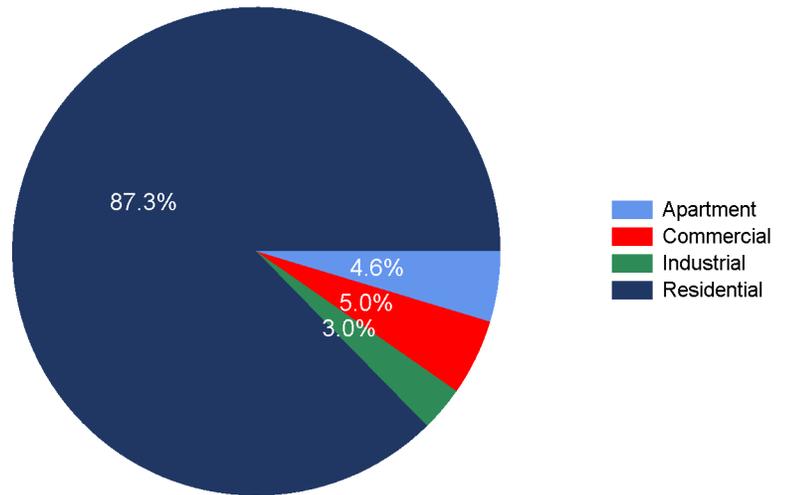
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	34	88,472,000	32	89,076,000	0.7%	0	0	0.7%
Farm	18	56,048,600	16	52,251,700	-6.8%	0	0	-6.8%
Rural Vacant Land	16	32,423,400	16	36,824,300	13.6%	0	0	13.6%
Apartment	87	865,323,100	91	889,249,300	2.8%	5	59,332,000	-4.1%
Apartments	84	865,002,100	88	888,928,300	2.8%	5	59,332,000	-4.1%
Vacant Apartment Land	3	321,000	3	321,000	0.0%	0	0	0.0%
Commercial	289	763,308,000	286	765,070,600	0.2%	5	3,666,800	-0.2%
Retail	68	242,873,900	67	240,697,200	-0.9%	1	63,000	-0.9%
Automotive	54	120,553,000	55	123,150,400	2.2%	1	743,700	1.5%
Office	38	105,780,300	37	105,417,500	-0.3%	0	0	-0.3%
Food / Entertainment	36	54,413,200	34	51,611,700	-5.1%	1	100,000	-5.3%
Other	30	54,636,700	31	59,011,700	8.0%	2	2,760,100	3.0%
Vacant Commercial Land	29	25,204,900	28	23,340,300	-7.4%	0	0	-7.4%
Medical	20	103,743,300	20	105,368,700	1.6%	0	0	1.6%
Bank	9	14,148,000	9	14,425,900	2.0%	0	0	2.0%
Hospitality	4	32,927,300	4	31,824,900	-3.3%	0	0	-3.3%
Fitness	1	9,027,400	1	10,222,300	13.2%	0	0	13.2%
Industrial	249	1,652,713,300	253	1,778,568,500	7.6%	4	22,416,200	6.3%
Industrial	236	1,645,480,200	235	1,758,496,800	6.9%	4	22,416,200	5.5%
Vacant Industrial Land	13	7,233,100	18	20,071,700	177.5%	0	0	177.5%
Residential	23,461	7,895,133,500	23,462	7,924,225,800	0.4%	923	14,571,500	0.2%
Single Family	17,386	6,420,900,900	17,390	6,474,166,200	0.8%	819	13,395,900	0.6%
Townhome	3,712	1,026,875,400	3,712	1,012,168,700	-1.4%	74	806,400	-1.5%
Condominium	1,280	222,465,900	1,280	214,189,000	-3.7%	17	173,300	-3.8%
Zero Lot Line	330	71,435,300	330	71,274,200	-0.2%	6	37,200	-0.3%
Duplex/Triplex	326	132,356,100	326	131,444,900	-0.7%	7	158,700	-0.8%
Vacant Res Land	315	7,525,800	318	8,815,700	17.1%	0	0	17.1%
Co-Op	99	10,961,000	100	11,210,700	2.3%	0	0	2.3%
Other Residential	13	2,613,100	6	956,400	-63.4%	0	0	-63.4%
Total Real Property	24,120	11,264,949,900	24,124	11,446,190,200	1.6%	937	99,986,500	0.7%

Notes:

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Champlin Totals

Estimated Market Value	0.2%
Taxable Market Value	0.2%
Net Tax Capacity	0.4%



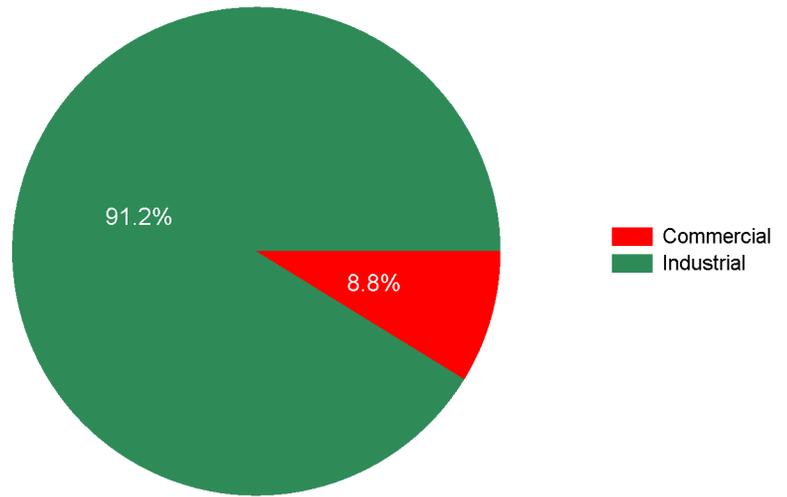
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	22	174,769,000	22	173,050,000	-1.0%	4	3,890,000	-3.2%
Apartments	22	174,769,000	22	173,050,000	-1.0%	4	3,890,000	-3.2%
Commercial	122	182,212,000	123	187,675,000	3.0%	7	5,383,000	0.0%
Office	39	20,399,000	39	21,040,000	3.1%	1	17,000	3.1%
Retail	27	75,195,900	27	74,657,900	-0.7%	1	50,000	-0.8%
Food / Entertainment	15	20,914,000	15	23,242,000	11.1%	2	2,605,000	-1.3%
Automotive	13	17,841,000	13	17,261,000	-3.3%	0	0	-3.3%
Other	6	5,242,000	7	8,469,000	61.6%	1	2,621,000	11.6%
Vacant Commercial Land	8	2,714,100	7	2,108,100	-22.3%	0	0	-22.3%
Bank	5	8,884,000	6	9,723,000	9.4%	2	90,000	8.4%
Fitness	5	13,648,000	5	13,750,000	0.7%	0	0	0.7%
Medical	4	17,374,000	4	17,424,000	0.3%	0	0	0.3%
Industrial	18	110,521,900	18	110,788,000	0.2%	2	120,000	0.1%
Industrial	16	108,925,900	16	109,192,000	0.2%	2	120,000	0.1%
Vacant Industrial Land	2	1,596,000	2	1,596,000	0.0%	0	0	0.0%
Residential	8,475	3,245,578,500	8,475	3,250,720,400	0.2%	364	7,819,600	-0.1%
Single Family	6,880	2,768,630,700	6,882	2,774,681,500	0.2%	288	6,503,300	0.0%
Condominium	685	182,667,100	685	179,499,200	-1.7%	68	1,180,000	-2.4%
Townhome	443	134,602,900	443	135,139,900	0.4%	2	7,100	0.4%
Zero Lot Line	172	69,111,200	172	69,866,900	1.1%	4	23,100	1.1%
Co-Op	155	63,246,900	155	63,246,900	0.0%	0	0	0.0%
Vacant Res Land	72	1,259,000	70	853,500	-32.2%	0	0	-32.2%
Duplex/Triplex	63	25,842,300	63	27,232,100	5.4%	2	106,100	5.0%
Other Residential	5	218,400	5	200,400	-8.2%	0	0	-8.2%
Total Real Property	8,637	3,713,081,400	8,638	3,722,233,400	0.2%	377	17,212,600	-0.2%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Chanhassen Totals

Estimated Market Value	1.0%
Taxable Market Value	1.0%
Net Tax Capacity	1.0%



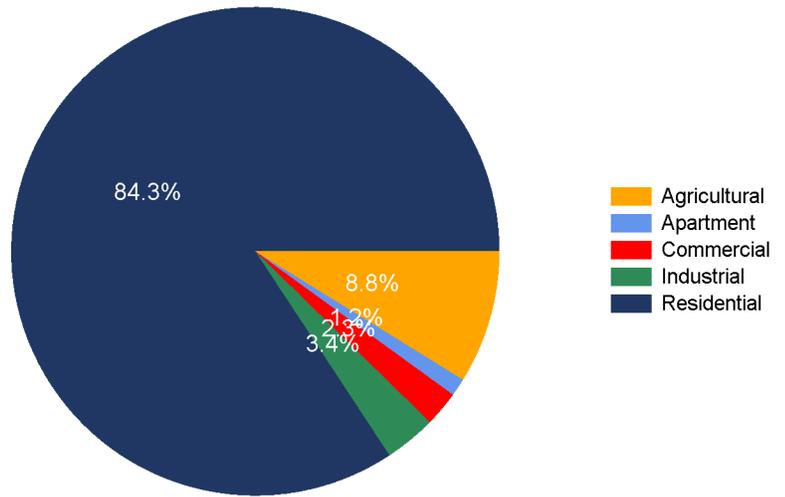
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	5	10,819,000	5	10,917,000	0.9%	0	0	0.9%
Office	2	3,258,000	2	3,258,000	0.0%	0	0	0.0%
Retail	1	1,812,000	1	1,812,000	0.0%	0	0	0.0%
Automotive	1	934,000	1	1,027,000	10.0%	0	0	10.0%
Medical	1	4,650,000	1	4,650,000	0.0%	0	0	0.0%
Vacant Commercial Land	0	165,000	0	170,000	3.0%	0	0	3.0%
Industrial	16	112,377,000	16	113,562,000	1.1%	1	100,000	1.0%
Industrial	15	112,376,000	15	113,561,000	1.1%	1	100,000	1.0%
Vacant Industrial Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Total Real Property	21	123,196,000	21	124,479,000	1.0%	1	100,000	1.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Corcoran Totals

Estimated Market Value	15.7%
Taxable Market Value	15.8%
Net Tax Capacity	17.3%



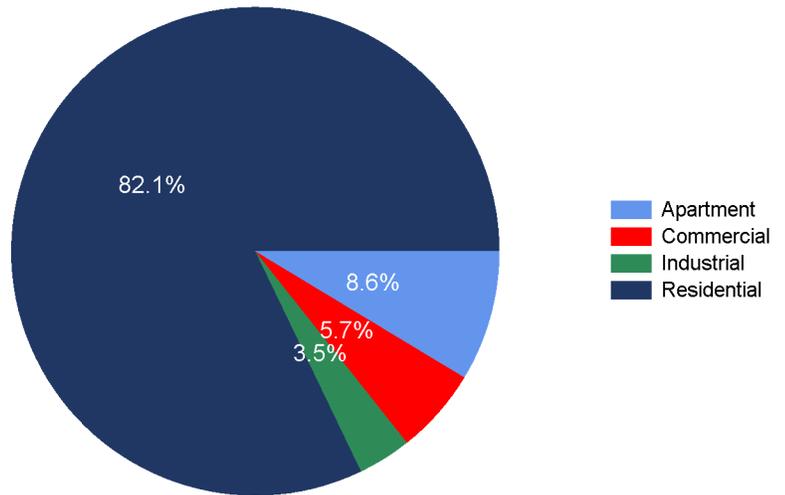
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	240	217,191,100	231	235,118,900	8.3%	0	0	8.3%
Farm	229	200,393,700	219	217,839,600	8.7%	0	0	8.7%
Rural Vacant Land	11	16,797,400	12	17,279,300	2.9%	0	0	2.9%
Apartment	3	25,820,000	3	31,482,000	21.9%	2	4,982,000	2.6%
Apartments	1	24,500,000	2	30,482,000	24.4%	2	4,982,000	4.1%
Vacant Apartment Land	2	1,320,000	1	1,000,000	-24.2%	0	0	-24.2%
Commercial	38	56,744,400	38	62,355,400	9.9%	2	2,109,000	6.2%
Other	16	34,316,800	14	38,788,200	13.0%	1	1,397,000	9.0%
Vacant Commercial Land	11	5,695,600	10	4,659,400	-18.2%	0	0	-18.2%
Automotive	7	12,316,000	8	13,215,900	7.3%	0	0	7.3%
Retail	3	3,896,000	4	4,143,900	6.4%	0	0	6.4%
Food / Entertainment	1	520,000	2	1,548,000	197.7%	1	712,000	60.8%
Industrial	80	69,229,600	88	91,261,600	31.8%	4	15,928,000	8.8%
Industrial	75	67,935,600	80	88,578,600	30.4%	4	15,928,000	6.9%
Vacant Industrial Land	5	1,294,000	8	2,683,000	107.3%	0	0	107.3%
Residential	4,346	1,939,963,900	4,548	2,250,422,500	16.0%	627	152,696,500	8.1%
Single Family	3,021	1,708,652,500	3,217	1,964,981,900	15.0%	462	111,865,600	8.5%
Vacant Res Land	733	52,487,500	649	58,001,300	10.5%	0	0	10.5%
Storage Condo	293	49,198,200	290	52,115,000	5.9%	0	0	5.9%
Townhome	165	54,224,500	232	87,831,300	62.0%	113	30,286,100	6.1%
Other Residential	81	56,759,300	80	57,125,800	0.6%	4	291,700	0.1%
Zero Lot Line	52	18,241,200	79	29,970,100	64.3%	48	10,253,100	8.1%
Duplex/Triplex	1	400,700	1	397,100	-0.9%	0	0	-0.9%
Total Real Property	4,707	2,308,949,000	4,908	2,670,640,400	15.7%	635	175,715,500	8.1%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Crystal Totals

Estimated Market Value	2.8%
Taxable Market Value	3.3%
Net Tax Capacity	3.1%



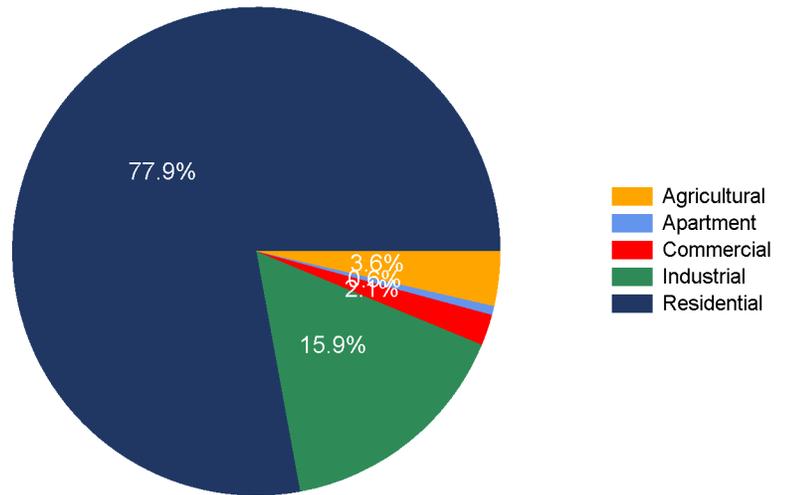
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	61	255,113,000	61	251,323,000	-1.5%	7	2,530,000	-2.5%
Apartments	57	255,109,000	57	251,319,000	-1.5%	7	2,530,000	-2.5%
Vacant Apartment Land	4	4,000	4	4,000	0.0%	0	0	0.0%
Commercial	128	163,424,700	128	165,521,800	1.3%	3	650,000	0.9%
Retail	50	89,296,000	48	87,911,000	-1.6%	3	650,000	-2.3%
Automotive	25	25,727,000	25	25,882,000	0.6%	0	0	0.6%
Office	13	8,198,300	13	8,198,300	0.0%	0	0	0.0%
Other	12	4,172,000	13	4,489,600	7.6%	0	0	7.6%
Medical	11	23,552,400	12	25,032,900	6.3%	0	0	6.3%
Food / Entertainment	8	8,749,000	8	8,749,000	0.0%	0	0	0.0%
Vacant Commercial Land	6	545,000	6	554,000	1.7%	0	0	1.7%
Bank	2	2,285,000	2	3,805,000	66.5%	0	0	66.5%
Hospitality	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	39	101,003,000	39	103,169,000	2.1%	3	570,000	1.6%
Industrial	36	99,194,000	36	101,166,000	2.0%	3	570,000	1.4%
Vacant Industrial Land	3	1,809,000	3	2,003,000	10.7%	0	0	10.7%
Residential	7,796	2,310,974,600	7,799	2,389,711,000	3.4%	473	9,315,400	3.0%
Single Family	7,356	2,215,926,600	7,355	2,291,670,900	3.4%	452	8,771,000	3.0%
Condominium	117	18,168,200	117	16,692,900	-8.1%	7	94,300	-8.6%
Townhome	102	32,003,000	102	32,403,100	1.3%	4	81,900	1.0%
Vacant Res Land	88	1,306,700	91	1,645,400	25.9%	0	0	25.9%
Duplex/Triplex	74	28,087,300	74	29,530,400	5.1%	8	340,200	3.9%
Zero Lot Line	54	14,742,300	54	14,884,400	1.0%	2	28,000	0.8%
Other Residential	5	740,500	6	2,883,900	289.5%	0	0	289.5%
Total Real Property	8,024	2,830,515,300	8,027	2,909,724,800	2.8%	486	13,065,400	2.3%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Dayton Totals

Estimated Market Value	8.5%
Taxable Market Value	8.6%
Net Tax Capacity	9.5%



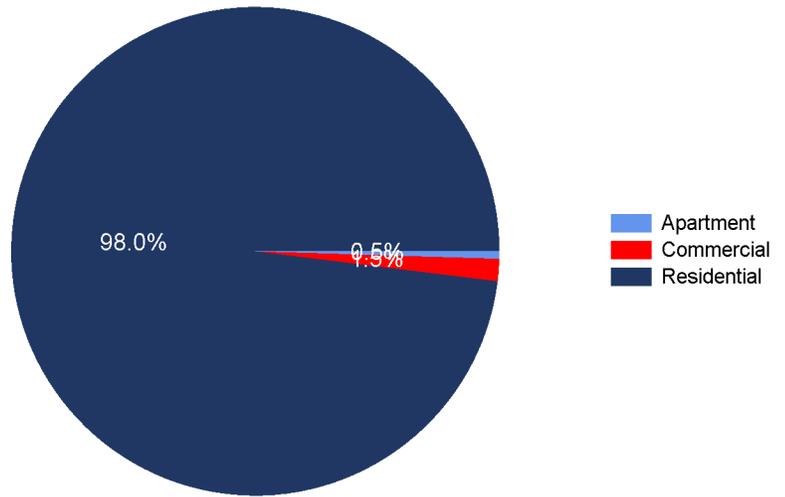
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	118	92,125,200	118	99,394,100	7.9%	1	313,000	7.6%
Farm	110	88,467,100	110	95,620,100	8.1%	1	313,000	7.7%
Rural Vacant Land	8	3,658,100	8	3,774,000	3.2%	0	0	3.2%
Apartment	5	16,009,000	5	16,029,000	0.1%	0	0	0.1%
Apartments	3	15,580,000	3	15,600,000	0.1%	0	0	0.1%
Vacant Apartment Land	2	429,000	2	429,000	0.0%	0	0	0.0%
Commercial	40	49,439,100	41	56,768,200	14.8%	1	2,759,000	9.2%
Other	14	25,595,100	14	26,164,200	2.2%	0	0	2.2%
Vacant Commercial Land	8	4,550,000	8	4,633,000	1.8%	0	0	1.8%
Automotive	6	14,750,000	7	19,905,000	34.9%	1	2,759,000	16.2%
Retail	5	1,920,000	5	1,920,000	0.0%	0	0	0.0%
Office	4	1,767,000	4	1,767,000	0.0%	0	0	0.0%
Food / Entertainment	2	514,000	2	2,036,000	296.1%	0	0	296.1%
Medical	1	343,000	1	343,000	0.0%	0	0	0.0%
Industrial	82	391,781,000	81	437,095,000	11.6%	11	40,210,000	1.3%
Industrial	54	366,975,000	54	414,617,000	13.0%	11	40,210,000	2.0%
Vacant Industrial Land	28	24,806,000	27	22,478,000	-9.4%	0	0	-9.4%
Residential	4,461	1,989,735,900	4,613	2,145,087,300	7.8%	495	106,206,300	2.5%
Single Family	3,633	1,848,420,400	3,788	2,000,404,600	8.2%	491	104,264,800	2.6%
Vacant Res Land	487	22,796,700	485	23,591,000	3.5%	0	0	3.5%
Townhome	284	94,131,400	284	94,404,400	0.3%	1	32,100	0.3%
Other Residential	54	23,562,700	53	24,004,500	1.9%	1	53,600	1.6%
Duplex/Triplex	3	824,700	3	2,682,800	225.3%	2	1,855,800	0.3%
Total Real Property	4,706	2,539,090,200	4,858	2,754,373,600	8.5%	508	149,488,300	2.6%

Notes:

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Deephaven Totals

Estimated Market Value	2.0%
Taxable Market Value	2.0%
Net Tax Capacity	2.1%



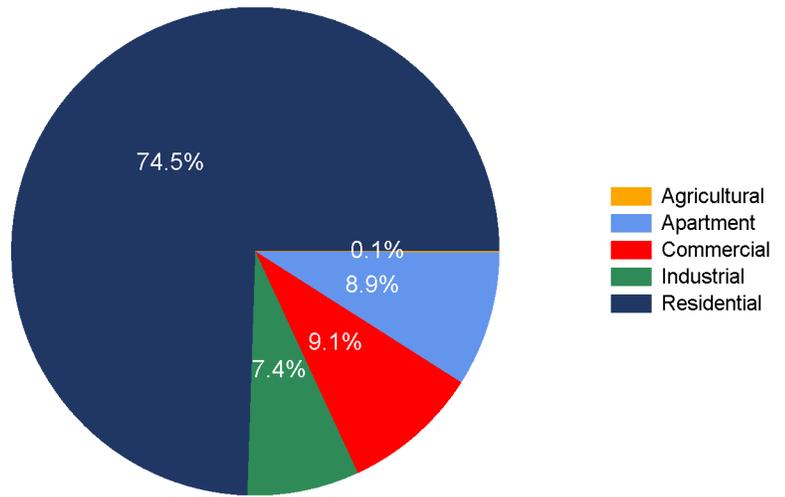
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	2	12,115,000	2	11,514,000	-5.0%	0	0	-5.0%
Apartments	1	12,114,000	1	11,513,000	-5.0%	0	0	-5.0%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	28	34,312,000	28	34,786,000	1.4%	1	300,000	0.5%
Office	13	19,347,000	13	19,647,000	1.6%	1	300,000	0.0%
Retail	6	7,747,000	6	7,747,000	0.0%	0	0	0.0%
Other	5	3,030,000	5	3,204,000	5.7%	0	0	5.7%
Automotive	3	2,838,000	3	2,838,000	0.0%	0	0	0.0%
Medical	1	1,350,000	1	1,350,000	0.0%	0	0	0.0%
Residential	1,527	2,272,718,300	1,527	2,319,442,400	2.1%	91	26,580,000	0.9%
Single Family	1,409	2,233,608,300	1,416	2,293,654,200	2.7%	91	26,580,000	1.5%
Vacant Res Land	90	23,472,700	85	11,120,900	-52.6%	0	0	-52.6%
Townhome	16	7,622,400	16	7,855,500	3.1%	0	0	3.1%
Other Residential	11	7,468,300	9	6,264,100	-16.1%	0	0	-16.1%
Duplex/Triplex	1	546,600	1	547,700	0.2%	0	0	0.2%
Total Real Property	1,557	2,319,145,300	1,557	2,365,742,400	2.0%	92	26,880,000	0.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Eden Prairie Totals

Estimated Market Value	2.6%
Taxable Market Value	2.6%
Net Tax Capacity	2.7%



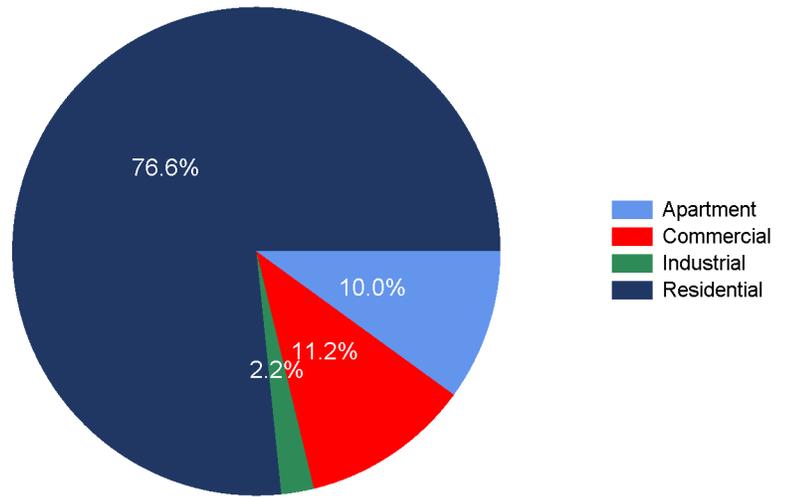
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	24	10,811,500	24	10,815,200	0.0%	0	0	0.0%
Rural Vacant Land	13	2,756,400	13	2,756,400	0.0%	0	0	0.0%
Farm	11	8,055,100	11	8,058,800	0.0%	0	0	0.0%
Apartment	86	1,341,698,400	87	1,337,884,800	-0.3%	5	17,353,500	-1.6%
Apartments	79	1,334,650,300	81	1,334,406,700	0.0%	5	17,353,500	-1.3%
Vacant Apartment Land	7	7,048,100	6	3,478,100	-50.7%	0	0	-50.7%
Commercial	440	1,384,157,900	431	1,358,950,200	-1.8%	12	3,871,600	-2.1%
Office	161	586,514,100	161	570,769,100	-2.7%	3	1,680,000	-3.0%
Other	75	77,836,000	74	78,134,000	0.4%	0	0	0.4%
Retail	70	403,023,000	69	406,719,000	0.9%	4	1,095,000	0.6%
Vacant Commercial Land	40	22,573,800	39	24,089,500	6.7%	0	0	6.7%
Automotive	37	87,905,700	31	73,938,700	-15.9%	1	250,000	-16.2%
Food / Entertainment	24	48,923,000	24	48,950,000	0.1%	1	25,000	0.0%
Hospitality	11	64,837,300	11	64,837,300	0.0%	1	200,000	-0.3%
Medical	10	32,550,000	10	31,517,600	-3.2%	2	621,600	-5.1%
Bank	7	14,187,000	7	14,187,000	0.0%	0	0	0.0%
Fitness	5	45,808,000	5	45,808,000	0.0%	0	0	0.0%
Industrial	241	1,069,478,700	245	1,110,748,800	3.9%	7	20,370,000	2.0%
Industrial	220	1,060,368,000	229	1,103,737,800	4.1%	7	20,370,000	2.2%
Vacant Industrial Land	21	9,110,700	16	7,011,000	-23.0%	0	0	-23.0%
Residential	21,332	10,782,053,400	21,341	11,144,620,800	3.4%	528	42,106,800	3.0%
Single Family	13,459	8,464,530,100	13,484	8,838,630,000	4.4%	420	30,242,600	4.1%
Townhome	3,401	1,302,686,600	4,897	1,708,689,000	31.2%	94	11,509,200	30.3%
Condominium	2,639	673,794,700	1,186	257,452,800	-61.8%	5	16,000	-61.8%
Vacant Res Land	752	36,509,300	700	31,953,800	-12.5%	0	0	-12.5%
Zero Lot Line	598	187,001,500	598	193,967,700	3.7%	7	279,000	3.6%
Co-Op	242	75,869,200	244	73,551,900	-3.1%	0	0	-3.1%
Other Residential	187	9,881,300	178	8,563,900	-13.3%	1	10,000	-13.4%
Duplex/Triplex	54	31,780,700	54	31,811,700	0.1%	1	50,000	-0.1%
Total Real Property	22,123	14,588,199,900	22,128	14,963,019,800	2.6%	552	83,701,900	2.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Edina Totals

Estimated Market Value	3.5%
Taxable Market Value	3.6%
Net Tax Capacity	3.9%



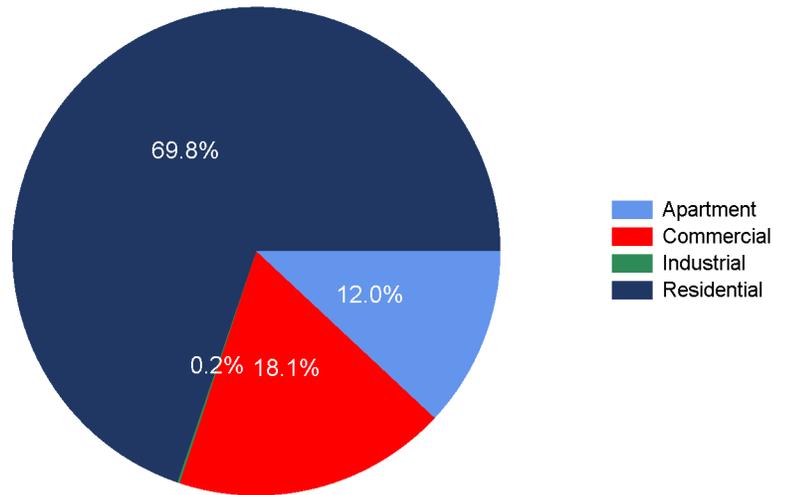
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	110	1,740,784,700	111	1,815,764,100	4.3%	5	40,717,300	2.0%
Apartments	105	1,731,615,400	106	1,806,520,300	4.3%	5	40,717,300	2.0%
Vacant Apartment Land	4	5,047,500	4	5,047,500	0.0%	0	0	0.0%
Nursing Home	1	4,121,800	1	4,196,300	1.8%	0	0	1.8%
Commercial	365	1,995,414,900	368	2,037,078,400	2.1%	15	27,508,000	0.7%
Office	133	531,520,000	132	485,790,100	-8.6%	3	432,000	-8.7%
Other	70	219,081,400	73	212,598,200	-3.0%	4	4,000	-3.0%
Retail	70	763,345,400	71	811,502,600	6.3%	6	25,922,000	2.9%
Medical	31	272,532,400	32	285,447,000	4.7%	1	1,000,000	4.4%
Food / Entertainment	14	33,716,700	15	74,399,100	120.7%	0	0	120.7%
Automotive	14	27,840,300	14	28,163,200	1.2%	1	150,000	0.6%
Vacant Commercial Land	16	22,195,500	14	13,360,300	-39.8%	0	0	-39.8%
Bank	12	38,057,000	12	37,964,900	-0.2%	0	0	-0.2%
Fitness	3	40,304,600	3	40,931,400	1.6%	0	0	1.6%
Hospitality	2	46,821,600	2	46,921,600	0.2%	0	0	0.2%
Industrial	94	375,356,400	94	392,713,500	4.6%	4	2,234,800	4.0%
Industrial	93	375,355,100	93	392,712,200	4.6%	4	2,234,800	4.0%
Vacant Industrial Land	1	1,300	1	1,300	0.0%	0	0	0.0%
Residential	20,197	13,438,430,100	20,191	13,922,878,500	3.6%	575	129,255,100	2.6%
Single Family	12,553	11,636,964,900	12,566	12,132,900,600	4.3%	504	124,914,100	3.2%
Condominium	3,925	1,118,062,600	3,925	1,090,909,800	-2.4%	48	2,597,000	-2.7%
Other Residential	2,028	16,618,200	2,016	12,045,600	-27.5%	0	0	-27.5%
Townhome	616	314,696,000	616	326,252,500	3.7%	10	1,116,000	3.3%
Co-Op	335	49,388,900	333	49,411,400	0.0%	0	0	0.0%
Zero Lot Line	327	163,603,100	328	169,516,400	3.6%	13	628,000	3.2%
Vacant Res Land	248	37,291,300	242	36,351,300	-2.5%	0	0	-2.5%
Duplex/Triplex	165	101,805,100	165	105,490,900	3.6%	0	0	3.6%
Total Real Property	20,766	17,549,986,100	20,764	18,168,434,500	3.5%	598	199,715,200	2.4%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Excelsior Totals

Estimated Market Value	3.4%
Taxable Market Value	3.5%
Net Tax Capacity	3.5%



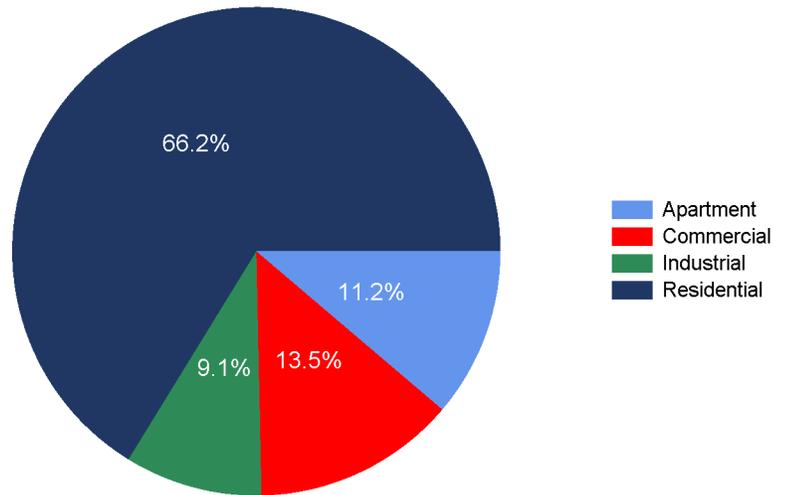
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	50	113,120,000	50	116,933,800	3.4%	13	5,624,000	-1.6%
Apartments	49	111,656,000	49	115,469,800	3.4%	13	5,624,000	-1.6%
Nursing Home	1	1,464,000	1	1,464,000	0.0%	0	0	0.0%
Commercial	125	173,233,000	126	177,289,000	2.3%	3	900,000	1.8%
Retail	43	64,580,000	43	66,956,000	3.7%	2	700,000	2.6%
Other	29	28,335,000	28	29,451,000	3.9%	0	0	3.9%
Office	24	42,056,000	26	42,614,000	1.3%	1	200,000	0.9%
Food / Entertainment	9	15,864,000	9	15,864,000	0.0%	0	0	0.0%
Automotive	8	7,621,000	8	7,630,000	0.1%	0	0	0.1%
Medical	4	6,221,000	4	6,221,000	0.0%	0	0	0.0%
Vacant Commercial Land	4	4,734,000	4	4,697,000	-0.8%	0	0	-0.8%
Bank	3	2,688,000	3	2,688,000	0.0%	0	0	0.0%
Fitness	1	1,134,000	1	1,168,000	3.0%	0	0	3.0%
Industrial	4	1,545,000	4	1,545,000	0.0%	0	0	0.0%
Industrial	3	1,497,000	3	1,497,000	0.0%	0	0	0.0%
Vacant Industrial Land	1	48,000	1	48,000	0.0%	0	0	0.0%
Residential	741	657,523,700	741	682,258,500	3.8%	25	5,061,400	3.0%
Single Family	462	506,991,900	462	527,564,100	4.1%	24	4,586,400	3.2%
Condominium	98	89,521,700	100	97,596,600	9.0%	0	0	9.0%
Other Residential	96	3,990,600	99	4,201,800	5.3%	1	475,000	-6.6%
Townhome	40	37,316,100	37	35,292,500	-5.4%	0	0	-5.4%
Vacant Res Land	24	2,922,400	24	3,047,600	4.3%	0	0	4.3%
Duplex/Triplex	19	15,274,100	19	14,555,900	-4.7%	0	0	-4.7%
Zero Lot Line	2	1,506,900	0			0		
Total Real Property	920	945,421,700	921	978,026,300	3.4%	41	11,585,400	2.2%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Golden Valley Totals

Estimated Market Value	3.4%
Taxable Market Value	3.6%
Net Tax Capacity	3.7%



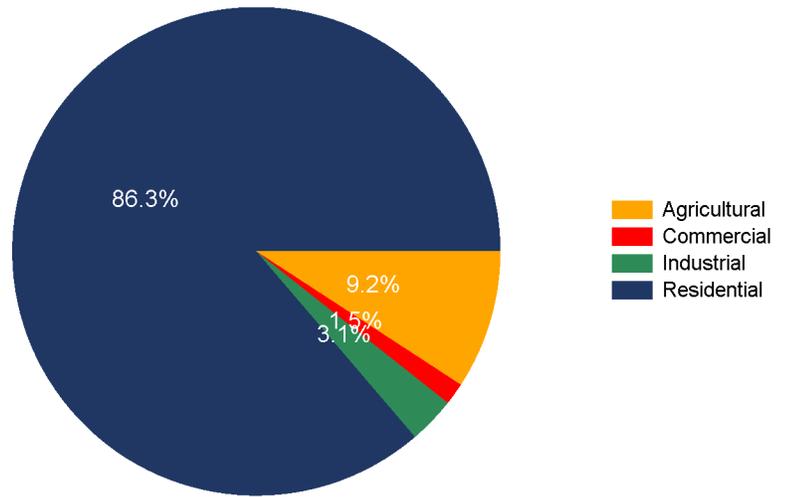
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	49	606,695,300	49	642,103,000	5.8%	9	48,503,000	-2.2%
Apartments	42	594,769,100	42	629,176,800	5.8%	8	47,503,000	-2.2%
Vacant Apartment Land	5	807,200	5	807,200	0.0%	0	0	0.0%
Nursing Home	2	11,119,000	2	12,119,000	9.0%	1	1,000,000	0.0%
Commercial	167	749,448,900	171	770,318,900	2.8%	22	16,975,000	0.5%
Office	65	353,806,000	70	365,067,000	3.2%	13	8,900,000	0.7%
Automotive	28	137,629,000	28	144,080,000	4.7%	2	6,150,000	0.2%
Other	24	97,564,700	23	97,671,700	0.1%	3	625,000	-0.5%
Food / Entertainment	16	31,009,000	16	32,426,000	4.6%	2	1,100,000	1.0%
Retail	13	77,647,000	13	80,115,000	3.2%	1	100,000	3.0%
Medical	8	21,124,000	8	21,241,000	0.6%	1	100,000	0.1%
Vacant Commercial Land	6	4,237,200	6	4,278,200	1.0%	0	0	1.0%
Bank	5	14,924,000	5	14,260,000	-4.4%	0	0	-4.4%
Hospitality	2	11,508,000	2	11,180,000	-2.9%	0	0	-2.9%
Industrial	165	509,923,100	165	522,085,100	2.4%	6	5,000,000	1.4%
Industrial	153	502,084,000	153	514,246,000	2.4%	6	5,000,000	1.4%
Vacant Industrial Land	12	7,839,100	12	7,839,100	0.0%	0	0	0.0%
Residential	8,021	3,670,779,600	8,022	3,792,574,000	3.3%	311	11,468,700	3.0%
Single Family	6,376	3,283,999,500	6,374	3,400,850,500	3.6%	286	11,052,700	3.2%
Condominium	770	158,201,100	524	131,592,300	-16.8%	5	65,900	-16.9%
Townhome	500	167,848,500	502	167,437,600	-0.2%	13	236,100	-0.4%
Co-Op	135	10,097,200	378	41,279,300	308.8%	3	65,000	308.2%
Vacant Res Land	115	7,788,600	119	8,193,900	5.2%	0	0	5.2%
Duplex/Triplex	66	31,945,800	66	32,510,400	1.8%	2	7,500	1.7%
Zero Lot Line	32	10,450,900	32	9,972,400	-4.6%	2	41,500	-5.0%
Other Residential	27	448,000	27	737,600	64.6%	0	0	64.6%
Total Real Property	8,402	5,536,846,900	8,407	5,727,081,000	3.4%	348	81,946,700	2.0%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Greenfield Totals

Estimated Market Value	6.3%
Taxable Market Value	5.6%
Net Tax Capacity	5.9%



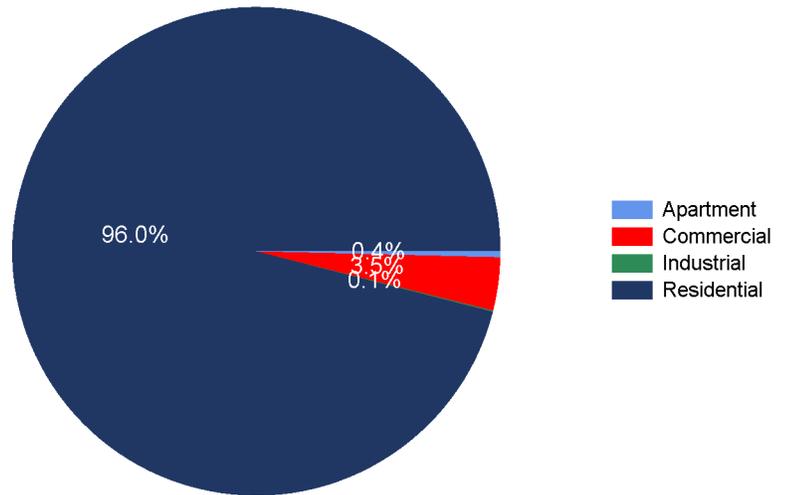
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	113	71,821,500	110	78,993,500	10.0%	0	0	10.0%
Farm	104	64,922,400	102	71,759,300	10.5%	0	0	10.5%
Rural Vacant Land	9	6,899,100	8	7,234,200	4.9%	0	0	4.9%
Commercial	18	12,250,900	18	12,511,800	2.1%	0	0	2.1%
Retail	7	6,841,000	7	7,051,400	3.1%	0	0	3.1%
Vacant Commercial Land	6	1,329,400	6	1,379,600	3.8%	0	0	3.8%
Automotive	3	3,067,000	3	3,383,700	10.3%	0	0	10.3%
Office	1	361,000	2	553,000	53.2%	0	0	53.2%
Other	1	652,500	0	144,100	-77.9%	0	0	-77.9%
Industrial	19	26,224,800	19	26,574,100	1.3%	0	0	1.3%
Industrial	13	24,611,800	13	24,961,100	1.4%	0	0	1.4%
Vacant Industrial Land	6	1,613,000	6	1,613,000	0.0%	0	0	0.0%
Residential	1,263	698,474,400	1,268	741,621,700	6.2%	80	15,149,100	4.0%
Single Family	967	629,341,000	975	665,111,500	5.7%	63	9,555,200	4.2%
Vacant Res Land	152	11,190,500	140	11,527,200	3.0%	0	0	3.0%
Townhome	102	29,874,300	112	35,214,800	17.9%	12	3,814,300	5.1%
Other Residential	42	28,068,600	41	29,768,200	6.1%	5	1,779,600	-0.3%
Total Real Property	1,413	808,771,600	1,415	859,701,100	6.3%	80	15,149,100	4.4%

Notes:

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Greenwood Totals

Estimated Market Value	1.0%
Taxable Market Value	1.0%
Net Tax Capacity	1.0%



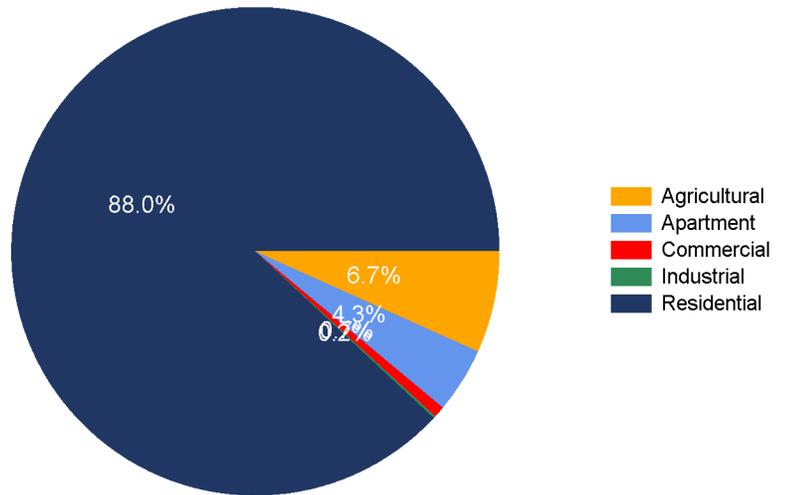
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	1	2,566,000	1	2,504,000	-2.4%	0	0	-2.4%
Apartments	1	2,566,000	1	2,504,000	-2.4%	0	0	-2.4%
Commercial	10	23,119,600	10	22,923,000	-0.9%	0	0	-0.9%
Office	2	9,094,000	2	9,076,000	-0.2%	0	0	-0.2%
Other	2	8,976,000	2	8,793,000	-2.0%	0	0	-2.0%
Vacant Commercial Land	2	479,600	2	484,000	0.9%	0	0	0.9%
Automotive	1	706,000	1	706,000	0.0%	0	0	0.0%
Bank	1	1,544,000	1	1,544,000	0.0%	0	0	0.0%
Food / Entertainment	1	1,801,000	1	1,801,000	0.0%	0	0	0.0%
Medical	1	519,000	1	519,000	0.0%	0	0	0.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Residential	335	619,638,000	335	626,162,000	1.1%	17	7,120,400	-0.1%
Single Family	289	581,385,500	290	587,685,000	1.1%	17	7,120,400	-0.1%
Vacant Res Land	26	8,831,300	25	6,184,700	-30.0%	0	0	-30.0%
Condominium	20	29,421,200	20	32,292,300	9.8%	0	0	9.8%
Total Real Property	347	645,840,600	347	652,106,000	1.0%	17	7,120,400	-0.1%

Notes:

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Hanover Totals

Estimated Market Value	2.3%
Taxable Market Value	2.5%
Net Tax Capacity	3.2%



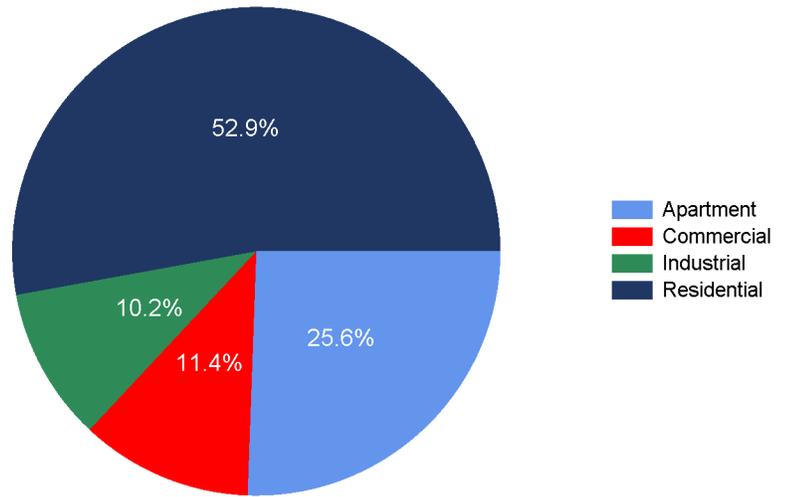
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	11	8,959,400	11	9,067,900	1.2%	0	0	1.2%
Farm	8	7,429,700	8	7,540,200	1.5%	0	0	1.5%
Rural Vacant Land	3	1,529,700	3	1,527,700	-0.1%	0	0	-0.1%
Apartment	1	5,600,000	1	5,842,000	4.3%	1	242,000	0.0%
Apartments	1	5,600,000	1	5,842,000	4.3%	1	242,000	0.0%
Commercial	2	500,600	1	1,001,600	100.1%	1	399,000	20.4%
Food / Entertainment	0		1	790,000		1	399,000	
Other	2	500,600	0	79,500	-84.1%	0	0	-84.1%
Automotive	0		0	132,100		0	0	
Industrial	0	194,800	0	216,700	11.2%	0	0	11.2%
Industrial	0	194,800	0	216,700	11.2%	0	0	11.2%
Residential	253	116,574,500	253	118,773,200	1.9%	21	881,400	1.1%
Single Family	188	97,828,000	187	100,067,700	2.3%	19	816,600	1.5%
Townhome	36	14,711,700	36	13,933,700	-5.3%	1	19,400	-5.4%
Vacant Res Land	20	361,400	20	343,000	-5.1%	0	0	-5.1%
Other Residential	9	3,673,400	10	4,428,800	20.6%	1	45,400	19.3%
Total Real Property	267	131,829,300	266	134,901,400	2.3%	23	1,522,400	1.2%

Notes:

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Hopkins Totals

Estimated Market Value	1.9%
Taxable Market Value	2.1%
Net Tax Capacity	2.0%



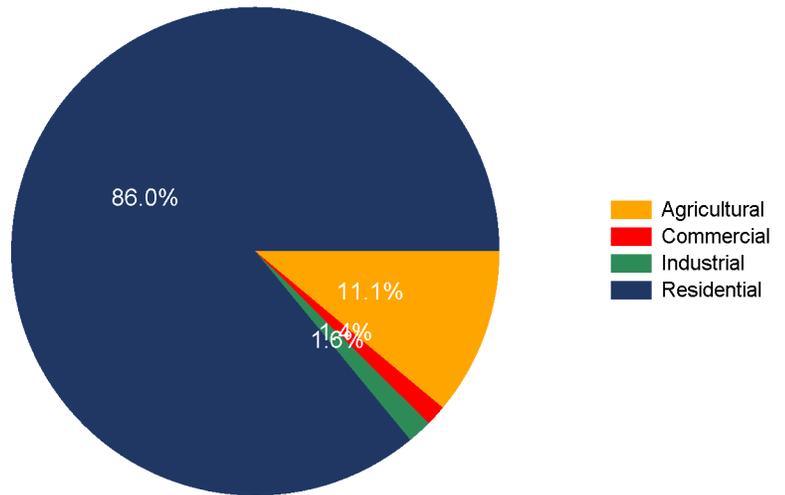
Property Type	2025		2026		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	98	761,561,000	98	774,563,000	1.7%	12	22,473,000	-1.2%
Apartments	95	755,802,000	96	770,804,000	2.0%	12	22,473,000	-1.0%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
Vacant Apartment Land	2	2,013,000	1	13,000	-99.4%	0	0	-99.4%
Commercial	224	337,284,000	215	345,248,100	2.4%	18	6,190,000	0.5%
Retail	55	68,702,000	55	71,624,000	4.3%	7	912,000	2.9%
Other	58	69,368,000	53	66,632,000	-3.9%	4	238,000	-4.3%
Office	37	107,194,000	37	112,198,000	4.7%	3	4,605,000	0.4%
Automotive	27	42,810,000	24	45,639,100	6.6%	1	80,000	6.4%
Food / Entertainment	16	17,079,000	16	17,489,000	2.4%	2	265,000	0.8%
Vacant Commercial Land	16	9,290,000	15	8,735,000	-6.0%	0	0	-6.0%
Medical	10	6,572,000	10	6,662,000	1.4%	1	90,000	0.0%
Bank	4	7,479,000	4	7,479,000	0.0%	0	0	0.0%
Fitness	1	8,790,000	1	8,790,000	0.0%	0	0	0.0%
Industrial	121	312,739,200	121	308,184,200	-1.5%	7	1,069,000	-1.8%
Industrial	109	311,037,200	109	306,452,200	-1.5%	7	1,069,000	-1.8%
Vacant Industrial Land	12	1,702,000	12	1,732,000	1.8%	0	0	1.8%
Residential	4,571	1,560,227,200	4,570	1,601,485,000	2.6%	195	6,793,600	2.2%
Single Family	2,352	1,068,287,400	2,352	1,109,375,500	3.8%	152	5,342,700	3.3%
Condominium	1,224	180,806,000	1,243	183,061,300	1.2%	16	101,600	1.2%
Townhome	627	211,932,300	607	204,662,500	-3.4%	13	324,800	-3.6%
Duplex/Triplex	217	92,035,900	219	97,712,100	6.2%	14	1,024,500	5.1%
Vacant Res Land	83	2,803,500	81	2,383,000	-15.0%	0	0	-15.0%
Other Residential	58	1,024,000	58	1,047,900	2.3%	0	0	2.3%
Zero Lot Line	10	3,338,100	10	3,242,700	-2.9%	0	0	-2.9%
Total Real Property	5,014	2,971,811,400	5,004	3,029,480,300	1.9%	231	36,525,600	0.7%

Notes:

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Independence Totals

Estimated Market Value	7.0%
Taxable Market Value	7.2%
Net Tax Capacity	8.3%



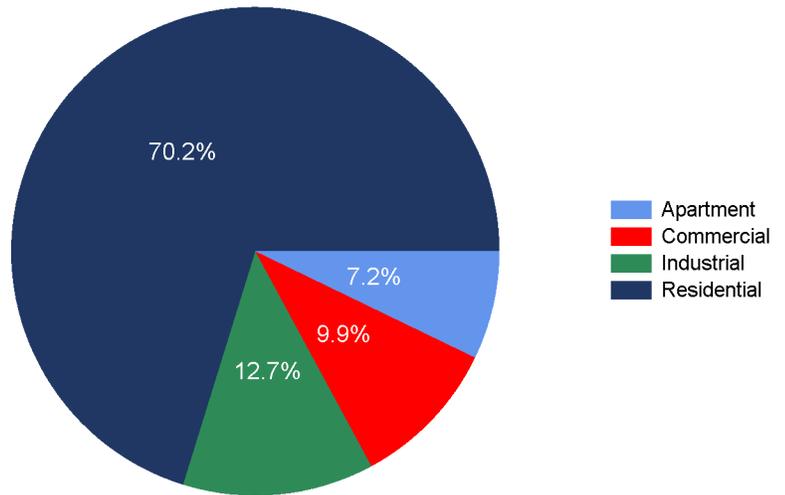
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	198	146,504,100	193	149,683,900	2.2%	4	1,005,900	1.5%
Farm	170	128,682,700	165	131,401,200	2.1%	4	1,005,900	1.3%
Rural Vacant Land	28	17,821,400	28	18,282,700	2.6%	0	0	2.6%
Commercial	26	15,083,700	31	18,395,600	22.0%	2	272,700	20.1%
Other	19	14,027,500	22	15,204,800	8.4%	1	232,000	6.7%
Vacant Commercial Land	6	767,800	6	776,100	1.1%	0	0	1.1%
Automotive	1	288,400	1	841,000	191.6%	1	40,700	177.5%
Food / Entertainment	0		1	1,041,800		0	0	
Retail	0		1	531,900		0	0	
Industrial	16	21,431,000	16	21,963,000	2.5%	1	140,000	1.8%
Industrial	13	21,078,000	13	21,610,000	2.5%	1	140,000	1.9%
Vacant Industrial Land	3	353,000	3	353,000	0.0%	0	0	0.0%
Residential	1,569	1,081,765,500	1,569	1,163,365,400	7.5%	120	39,052,900	3.9%
Single Family	1,278	982,294,700	1,297	1,065,953,200	8.5%	115	38,606,100	4.6%
Vacant Res Land	162	30,279,200	144	27,008,500	-10.8%	0	0	-10.8%
Other Residential	97	65,195,400	95	64,927,700	-0.4%	4	196,800	-0.7%
Storage Condo	31	3,460,300	32	4,930,900	42.5%	1	250,000	35.3%
Duplex/Triplex	1	535,900	1	545,100	1.7%	0	0	1.7%
Total Real Property	1,809	1,264,784,300	1,809	1,353,407,900	7.0%	126	40,471,500	3.8%

Notes:

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Long Lake Totals

Estimated Market Value	-0.5%
Taxable Market Value	-0.6%
Net Tax Capacity	0.2%



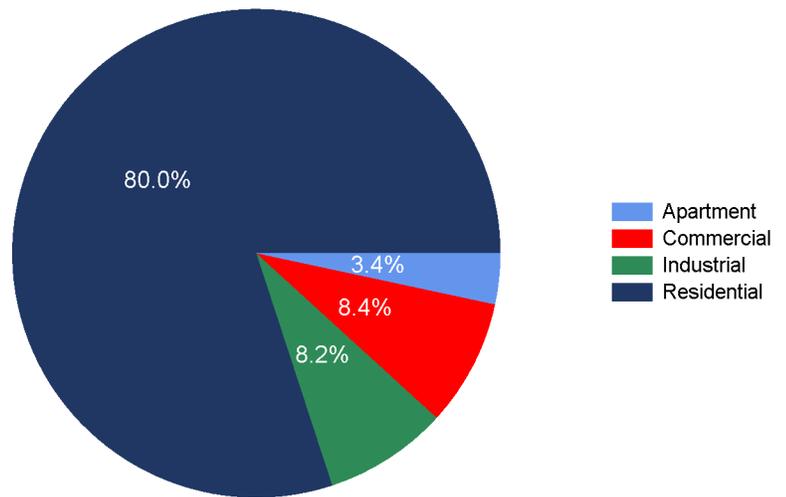
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	20	32,649,000	20	35,404,000	8.4%	4	3,255,000	-1.5%
Apartments	19	32,629,000	19	35,384,000	8.4%	4	3,255,000	-1.5%
Vacant Apartment Land	1	20,000	1	20,000	0.0%	0	0	0.0%
Commercial	47	46,999,000	47	49,112,000	4.5%	3	1,124,000	2.1%
Retail	13	20,729,000	13	20,906,000	0.9%	1	25,000	0.7%
Other	9	3,593,000	9	3,593,000	0.0%	0	0	0.0%
Automotive	6	4,803,000	6	4,803,000	0.0%	0	0	0.0%
Office	6	4,031,000	6	4,453,000	10.5%	1	150,000	6.7%
Food / Entertainment	5	6,983,000	5	7,009,000	0.4%	0	0	0.4%
Medical	3	2,069,000	3	3,068,000	48.3%	1	949,000	2.4%
Vacant Commercial Land	3	841,000	3	905,000	7.6%	0	0	7.6%
Hospitality	1	1,561,000	1	1,986,000	27.2%	0	0	27.2%
Bank	1	2,389,000	1	2,389,000	0.0%	0	0	0.0%
Industrial	36	62,290,000	36	62,621,000	0.5%	2	250,000	0.1%
Industrial	35	62,240,000	35	62,571,000	0.5%	2	250,000	0.1%
Vacant Industrial Land	1	50,000	1	50,000	0.0%	0	0	0.0%
Residential	697	354,507,200	696	346,907,500	-2.1%	29	2,611,700	-2.9%
Single Family	504	275,302,200	506	273,986,900	-0.5%	28	2,573,000	-1.4%
Townhome	69	45,280,300	69	41,051,200	-9.3%	0	0	-9.3%
Co-Op	0		56	20,822,000		0	0	
Vacant Res Land	28	2,159,900	27	1,616,000	-25.2%	0	0	-25.2%
Duplex/Triplex	13	6,635,800	13	6,349,600	-4.3%	0	0	-4.3%
Other Residential	14	895,000	13	745,700	-16.7%	0	0	-16.7%
Condominium	69	24,234,000	12	2,336,100	-90.4%	1	38,700	-90.5%
Total Real Property	800	496,445,200	799	494,044,500	-0.5%	38	7,240,700	-1.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Loretto Totals

Estimated Market Value	2.4%
Taxable Market Value	2.6%
Net Tax Capacity	2.7%



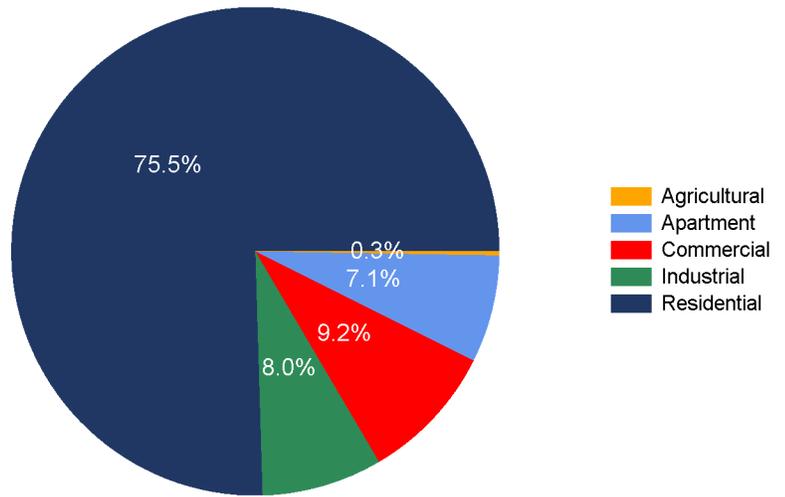
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	5	3,462,000	5	3,462,000	0.0%	0	0	0.0%
Apartments	5	3,462,000	5	3,462,000	0.0%	0	0	0.0%
Commercial	20	8,366,000	20	8,662,000	3.5%	2	195,000	1.2%
Office	5	3,156,000	5	3,176,000	0.6%	1	20,000	0.0%
Vacant Commercial Land	5	664,000	5	664,000	0.0%	0	0	0.0%
Automotive	3	851,000	3	861,000	1.2%	0	0	1.2%
Food / Entertainment	3	1,443,000	3	1,645,000	14.0%	1	175,000	1.9%
Other	2	943,000	2	987,000	4.7%	0	0	4.7%
Retail	1	473,000	1	493,000	4.2%	0	0	4.2%
Bank	1	836,000	1	836,000	0.0%	0	0	0.0%
Industrial	10	8,389,000	10	8,455,000	0.8%	0	0	0.8%
Industrial	9	8,275,000	9	8,341,000	0.8%	0	0	0.8%
Vacant Industrial Land	1	114,000	1	114,000	0.0%	0	0	0.0%
Residential	228	80,499,000	228	82,505,300	2.5%	17	198,800	2.2%
Single Family	187	70,064,100	187	71,463,500	2.0%	15	180,200	1.7%
Townhome	31	8,664,600	31	9,221,900	6.4%	2	18,600	6.2%
Duplex/Triplex	6	1,636,400	6	1,689,100	3.2%	0	0	3.2%
Vacant Res Land	4	63,900	4	60,800	-4.9%	0	0	-4.9%
Other Residential	0	70,000	0	70,000	0.0%	0	0	0.0%
Total Real Property	263	100,716,000	263	103,084,300	2.4%	19	393,800	2.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Maple Grove Totals

Estimated Market Value	4.8%
Taxable Market Value	5.0%
Net Tax Capacity	5.6%



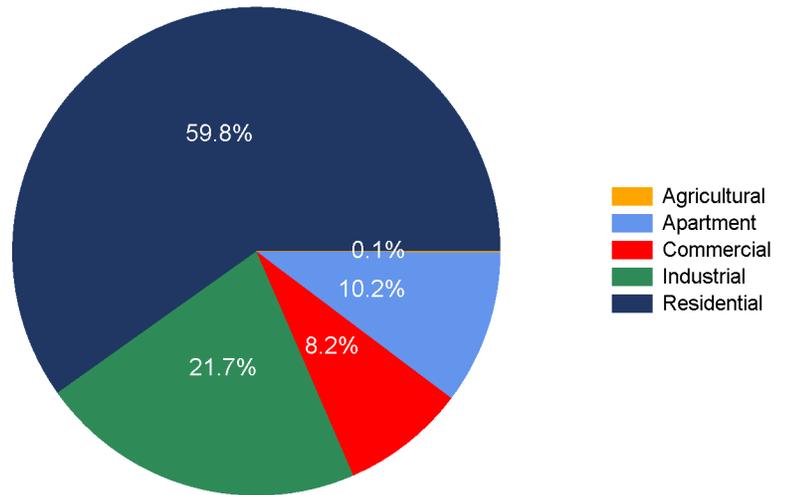
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	30	38,540,800	29	41,458,400	7.6%	0	0	7.6%
Farm	24	35,931,700	23	38,500,900	7.2%	0	0	7.2%
Rural Vacant Land	6	2,609,100	6	2,957,500	13.4%	0	0	13.4%
Apartment	55	1,002,051,500	57	1,118,316,800	11.6%	7	82,177,000	3.4%
Apartments	49	995,760,700	52	1,112,534,000	11.7%	7	82,177,000	3.5%
Vacant Apartment Land	6	6,290,800	5	5,782,800	-8.1%	0	0	-8.1%
Commercial	449	1,384,711,700	451	1,440,063,900	4.0%	30	15,756,600	2.9%
Office	161	217,832,300	161	218,085,000	0.1%	6	8,781,100	-3.9%
Retail	97	597,720,200	99	620,755,500	3.9%	14	2,220,000	3.5%
Vacant Commercial Land	41	33,570,600	40	37,769,100	12.5%	0	0	12.5%
Food / Entertainment	35	80,695,800	36	95,759,000	18.7%	5	1,550,000	16.7%
Medical	28	212,096,200	29	228,827,000	7.9%	2	2,500,000	6.7%
Automotive	26	61,341,100	26	61,690,000	0.6%	0	0	0.6%
Other	24	65,569,800	23	58,960,600	-10.1%	1	100,000	-10.2%
Bank	17	34,233,800	17	35,005,000	2.3%	2	605,500	0.5%
Fitness	11	21,934,000	11	22,004,000	0.3%	0	0	0.3%
Hospitality	9	59,717,900	9	61,208,700	2.5%	0	0	2.5%
Industrial	197	1,131,486,700	198	1,256,658,900	11.1%	10	39,723,000	7.6%
Industrial	164	1,088,225,900	166	1,218,387,100	12.0%	10	39,723,000	8.3%
Vacant Industrial Land	33	43,260,800	32	38,271,800	-11.5%	0	0	-11.5%
Residential	26,755	11,443,483,700	26,852	11,865,949,200	3.7%	1,021	151,654,900	2.4%
Single Family	17,310	8,901,861,200	17,496	9,281,696,900	4.3%	683	121,670,100	2.9%
Townhome	4,375	1,314,819,800	4,439	1,350,029,000	2.7%	313	27,907,000	0.6%
Condominium	3,088	827,720,800	3,105	838,802,200	1.3%	11	105,200	1.3%
Vacant Res Land	997	59,135,300	832	55,432,100	-6.3%	0	0	-6.3%
Zero Lot Line	682	249,139,200	687	251,775,300	1.1%	13	1,923,200	0.3%
Co-Op	176	53,358,300	176	53,232,700	-0.2%	0	0	-0.2%
Duplex/Triplex	66	30,737,900	66	31,632,400	2.9%	1	49,400	2.7%
Other Residential	61	6,711,200	51	3,348,600	-50.1%	0	0	-50.1%
Total Real Property	27,486	15,000,274,400	27,587	15,722,447,200	4.8%	1,068	289,311,500	2.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Maple Plain Totals

Estimated Market Value	5.8%
Taxable Market Value	6.2%
Net Tax Capacity	6.1%



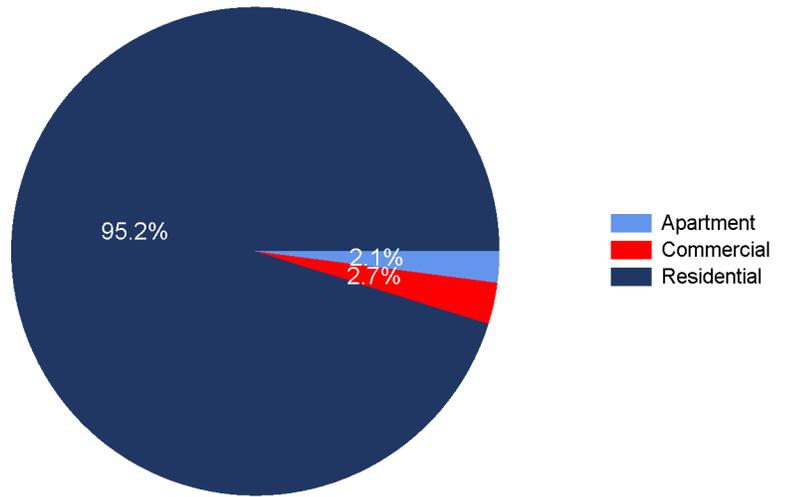
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	192,800	1	210,400	9.1%	0	0	9.1%
Rural Vacant Land	1	192,800	1	210,400	9.1%	0	0	9.1%
Apartment	19	32,208,000	18	32,774,000	1.8%	1	500,000	0.2%
Apartments	17	31,444,000	16	32,010,000	1.8%	1	500,000	0.2%
Vacant Apartment Land	2	764,000	2	764,000	0.0%	0	0	0.0%
Commercial	40	23,146,000	41	26,425,600	14.2%	1	2,943,000	1.5%
Other	9	2,549,400	9	1,976,000	-22.5%	0	0	-22.5%
Office	8	10,210,000	8	10,015,000	-1.9%	0	0	-1.9%
Retail	7	4,258,000	7	4,359,000	2.4%	0	0	2.4%
Vacant Commercial Land	6	773,600	6	786,600	1.7%	0	0	1.7%
Automotive	5	2,476,000	6	6,364,000	157.0%	1	2,943,000	38.2%
Food / Entertainment	3	1,439,000	3	1,460,000	1.5%	0	0	1.5%
Medical	1	435,000	1	445,000	2.3%	0	0	2.3%
Bank	1	880,000	1	895,000	1.7%	0	0	1.7%
Hospitality	0	125,000	0	125,000	0.0%	0	0	0.0%
Industrial	48	68,385,000	48	69,630,000	1.8%	0	0	1.8%
Industrial	38	67,294,000	37	67,494,000	0.3%	0	0	0.3%
Vacant Industrial Land	10	1,091,000	11	2,136,000	95.8%	0	0	95.8%
Residential	569	179,864,800	573	192,225,600	6.9%	34	2,493,000	5.5%
Single Family	521	174,881,300	523	186,416,400	6.6%	34	2,493,000	5.2%
Vacant Res Land	27	704,700	23	474,700	-32.6%	0	0	-32.6%
Duplex/Triplex	9	2,887,600	10	3,231,000	11.9%	0	0	11.9%
Co-Op	7	703,000	7	703,700	0.1%	0	0	0.1%
Other Residential	5	688,200	6	719,800	4.6%	0	0	4.6%
Condominium	0		4	680,000		0	0	
Total Real Property	677	303,796,600	681	321,265,600	5.8%	36	5,936,000	3.8%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Medicine Lake Totals

Estimated Market Value	0.6%
Taxable Market Value	0.6%
Net Tax Capacity	0.7%



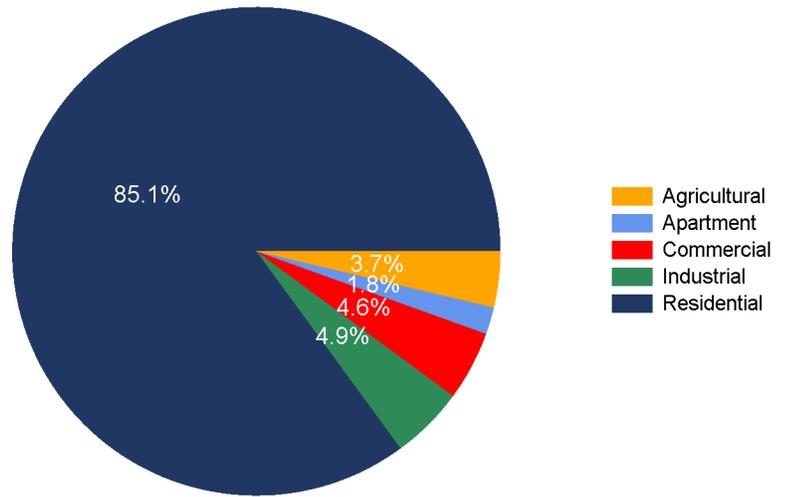
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	5	3,234,500	5	3,038,000	-6.1%	0	0	-6.1%
Apartments	5	3,234,500	5	3,038,000	-6.1%	0	0	-6.1%
Commercial	9	3,965,000	9	4,047,000	2.1%	0	0	2.1%
Food / Entertainment	4	2,720,000	4	2,802,000	3.0%	0	0	3.0%
Other	4	427,000	4	427,000	0.0%	0	0	0.0%
Office	1	818,000	1	818,000	0.0%	0	0	0.0%
Residential	134	139,511,300	134	140,485,700	0.7%	9	919,000	0.0%
Single Family	124	134,108,300	124	135,220,100	0.8%	9	919,000	0.1%
Duplex/Triplex	5	3,257,800	5	3,152,800	-3.2%	0	0	-3.2%
Vacant Res Land	3	780,000	3	737,500	-5.4%	0	0	-5.4%
Zero Lot Line	2	1,365,200	2	1,375,300	0.7%	0	0	0.7%
Total Real Property	148	146,710,800	148	147,570,700	0.6%	9	919,000	0.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Medina Totals

Estimated Market Value	5.7%
Taxable Market Value	5.9%
Net Tax Capacity	5.9%



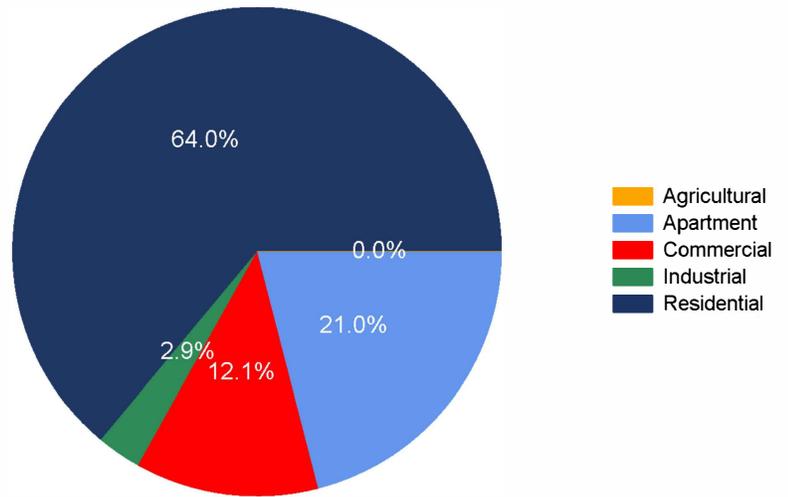
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	86	113,402,500	86	115,923,000	2.2%	0	0	2.2%
Farm	79	95,329,100	76	95,734,900	0.4%	0	0	0.4%
Rural Vacant Land	7	18,073,400	10	20,188,100	11.7%	0	0	11.7%
Apartment	17	53,558,000	16	55,811,000	4.2%	1	2,000,000	0.5%
Apartments	14	52,102,000	14	55,555,000	6.6%	1	2,000,000	2.8%
Vacant Apartment Land	3	1,456,000	2	256,000	-82.4%	0	0	-82.4%
Commercial	127	141,659,300	126	143,850,300	1.5%	5	695,000	1.1%
Office	40	34,589,000	40	34,731,000	0.4%	0	0	0.4%
Vacant Commercial Land	36	13,468,000	33	7,237,000	-46.3%	0	0	-46.3%
Other	16	35,820,300	16	42,427,000	18.4%	1	350,000	17.5%
Retail	14	30,864,000	14	30,981,000	0.4%	1	20,000	0.3%
Automotive	9	10,251,000	10	11,052,300	7.8%	1	10,000	7.7%
Food / Entertainment	6	6,841,000	6	6,855,000	0.2%	0	0	0.2%
Bank	3	5,483,000	3	5,508,000	0.5%	1	25,000	0.0%
Medical	1	1,134,000	2	1,824,000	60.8%	1	290,000	35.3%
Fitness	1	2,275,000	1	2,275,000	0.0%	0	0	0.0%
Hospitality	1	934,000	1	960,000	2.8%	0	0	2.8%
Industrial	79	150,212,000	81	152,084,000	1.2%	5	686,000	0.8%
Industrial	62	142,829,000	62	142,926,000	0.1%	5	686,000	-0.4%
Vacant Industrial Land	17	7,383,000	19	9,158,000	24.0%	0	0	24.0%
Residential	3,265	2,502,910,900	3,265	2,663,312,200	6.4%	238	62,182,300	3.9%
Single Family	2,205	2,177,089,600	2,235	2,318,292,300	6.5%	172	46,369,000	4.4%
Vacant Res Land	463	62,281,900	415	54,287,400	-12.8%	0	0	-12.8%
Townhome	180	71,730,700	180	75,321,500	5.0%	6	1,228,000	3.3%
Storage Condo	146	58,952,000	146	64,333,000	9.1%	25	2,189,000	5.4%
Zero Lot Line	99	62,990,400	122	81,224,500	28.9%	30	11,145,200	11.3%
Condominium	105	31,641,700	105	34,112,500	7.8%	2	27,100	7.7%
Other Residential	63	36,180,000	58	33,890,200	-6.3%	1	1,127,600	-9.4%
Duplex/Triplex	4	2,044,600	4	1,850,800	-9.5%	2	96,400	-14.2%
Total Real Property	3,574	2,961,742,700	3,574	3,130,980,500	5.7%	249	65,563,300	3.5%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minneapolis Totals

Estimated Market Value	1.4%
Taxable Market Value	1.6%
Net Tax Capacity	0.8%



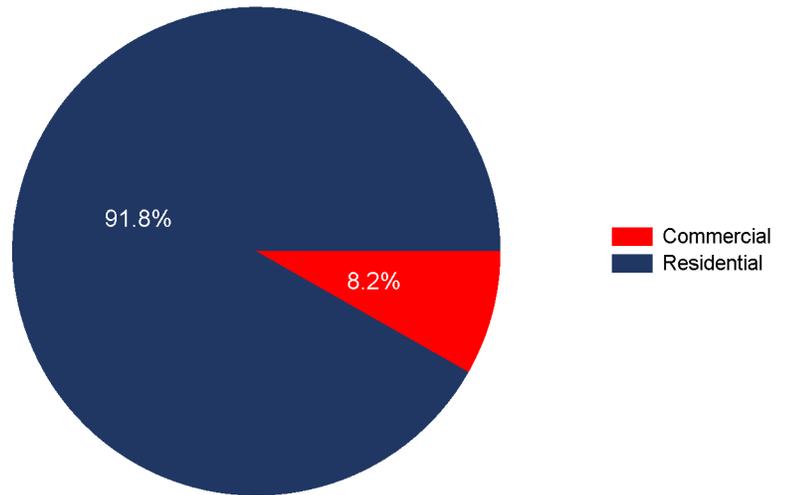
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	2,237,800	1	9,673,500	332.3%	0	0	332.3%
Farm	1	2,237,800	1	9,673,500	332.3%	0	0	332.3%
Apartment	4,022	13,358,561,000	4,026	13,697,915,300	2.5%	59	271,077,200	0.5%
Apartments	3,771	13,237,798,100	3,775	13,575,715,400	2.6%	59	271,077,200	0.5%
Vacant Apartment Land	240	63,009,300	239	60,028,100	-4.7%	0	0	-4.7%
Nursing Home	11	57,753,600	12	62,171,800	7.7%	0	0	7.7%
Commercial	4,724	8,573,553,600	4,717	7,927,145,600	-7.5%	80	77,293,200	-8.4%
Retail	1,039	1,257,020,300	1,043	1,250,504,600	-0.5%	14	2,602,000	-0.7%
Office	923	3,716,947,700	933	3,284,361,300	-11.6%	28	54,758,200	-13.1%
Vacant Commercial Land	917	297,093,500	921	288,857,100	-2.8%	0	0	-2.8%
Other	921	1,497,176,300	894	1,425,325,700	-4.8%	19	9,286,300	-5.4%
Food / Entertainment	347	376,537,400	351	383,701,000	1.9%	9	1,330,700	1.5%
Automotive	267	194,464,800	266	199,763,900	2.7%	3	256,000	2.6%
Hospitality	197	1,028,724,500	197	898,336,400	-12.7%	2	8,500,000	-13.5%
Medical	78	114,277,500	77	111,734,900	-2.2%	3	360,000	-2.5%
Bank	32	89,213,600	32	82,462,700	-7.6%	2	200,000	-7.8%
Fitness	2	1,898,000	2	1,898,000	0.0%	0	0	0.0%
Industrial	933	1,894,763,300	935	1,919,838,100	1.3%	5	3,095,000	1.2%
Industrial	533	1,799,439,000	536	1,840,124,200	2.3%	5	3,095,000	2.1%
Vacant Industrial Land	400	95,324,300	399	79,713,900	-16.4%	0	0	-16.4%
Residential	114,553	40,606,417,300	114,583	41,792,682,900	2.9%	1,808	128,012,700	2.6%
Single Family	74,240	29,362,537,900	74,628	30,572,596,300	4.1%	1,541	95,075,500	3.8%
Condominium	16,452	5,391,437,900	16,491	5,412,704,500	0.4%	88	10,700,800	0.2%
Duplex/Triplex	11,174	4,703,171,000	11,181	4,731,142,300	0.6%	144	14,376,300	0.3%
Other Residential	8,604	373,328,400	8,281	309,453,700	-17.1%	20	7,346,400	-19.1%
Co-Op	1,535	247,013,100	1,410	225,562,800	-8.7%	1	30,000	-8.7%
Vacant Res Land	964	52,159,100	987	55,126,600	5.7%	0	0	5.7%
Townhome	942	407,855,200	962	415,193,300	1.8%	13	479,100	1.7%
Storage Condo	386	1,837,300	387	2,867,800	56.1%	0	0	56.1%
Zero Lot Line	256	67,077,400	256	68,035,600	1.4%	1	4,600	1.4%
Total Real Property	124,233	64,435,533,000	124,262	65,347,255,400	1.4%	1,952	479,478,100	0.7%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minnetonka Beach Totals

Estimated Market Value	5.0%
Taxable Market Value	3.6%
Net Tax Capacity	3.8%



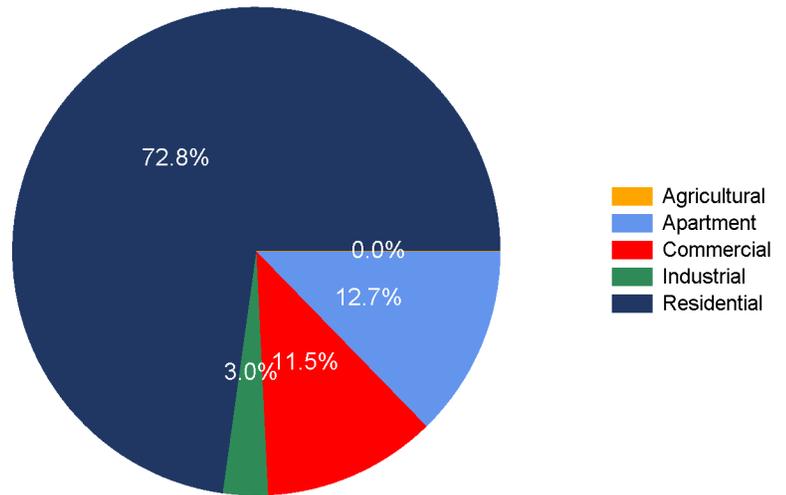
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	4	48,090,000	4	60,052,000	24.9%	1	400,000	24.0%
Other	4	48,090,000	4	60,052,000	24.9%	1	400,000	24.0%
Residential	242	647,168,800	242	670,176,100	3.6%	14	4,068,300	2.9%
Single Family	227	641,912,400	227	664,644,100	3.5%	14	4,068,300	2.9%
Vacant Res Land	14	5,164,000	14	5,439,700	5.3%	0	0	5.3%
Other Residential	1	92,400	1	92,300	-0.1%	0	0	-0.1%
Total Real Property	246	695,258,800	246	730,228,100	5.0%	15	4,468,300	4.4%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minnetonka Totals

Estimated Market Value	5.2%
Taxable Market Value	5.3%
Net Tax Capacity	5.4%



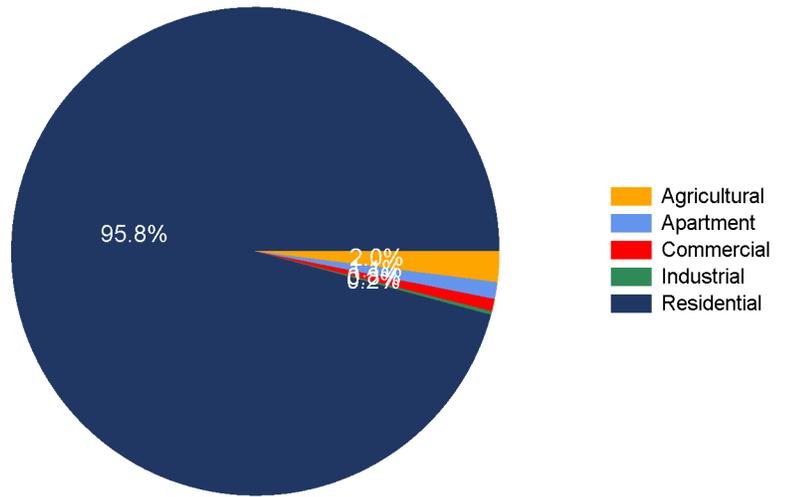
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	795,000	1	795,000	0.0%	0	0	0.0%
Farm	1	795,000	1	795,000	0.0%	0	0	0.0%
Apartment	90	1,754,745,100	90	1,848,602,100	5.3%	6	68,076,000	1.5%
Apartments	77	1,742,388,000	80	1,841,686,000	5.7%	6	68,076,000	1.8%
Vacant Apartment Land	12	8,057,100	9	2,516,100	-68.8%	0	0	-68.8%
Nursing Home	1	4,300,000	1	4,400,000	2.3%	0	0	2.3%
Commercial	360	1,676,318,800	359	1,676,283,800	0.0%	12	18,430,000	-1.1%
Office	126	780,266,000	126	773,597,000	-0.9%	3	5,900,000	-1.6%
Retail	74	531,366,000	73	521,991,000	-1.8%	0	0	-1.8%
Automotive	39	134,199,000	40	150,437,000	12.1%	2	9,680,000	4.9%
Other	33	53,875,000	32	50,485,000	-6.3%	0	0	-6.3%
Vacant Commercial Land	27	12,807,800	27	12,807,800	0.0%	0	0	0.0%
Food / Entertainment	20	25,036,000	20	25,437,000	1.6%	0	0	1.6%
Medical	17	54,091,000	17	54,420,000	0.6%	0	0	0.6%
Bank	13	26,343,000	13	27,745,000	5.3%	6	2,750,000	-5.1%
Hospitality	6	51,112,000	6	51,954,000	1.6%	0	0	1.6%
Fitness	5	7,223,000	5	7,410,000	2.6%	1	100,000	1.2%
Industrial	110	415,699,500	111	432,308,500	4.0%	2	200,000	3.9%
Industrial	99	414,191,000	100	430,800,000	4.0%	2	200,000	4.0%
Vacant Industrial Land	11	1,508,500	11	1,508,500	0.0%	0	0	0.0%
Residential	19,430	9,987,827,000	19,445	10,593,073,300	6.1%	546	66,176,900	5.4%
Single Family	13,280	8,245,063,300	13,308	8,821,090,300	7.0%	489	61,496,000	6.2%
Condominium	2,695	689,695,700	2,695	699,317,400	1.4%	27	532,900	1.3%
Townhome	2,025	834,145,700	2,028	853,308,400	2.3%	21	1,046,000	2.2%
Vacant Res Land	562	41,199,600	561	40,310,400	-2.2%	0	0	-2.2%
Other Residential	361	14,240,500	340	10,817,600	-24.0%	5	2,730,700	-43.2%
Zero Lot Line	240	88,079,200	243	92,439,300	5.0%	3	195,000	4.7%
Co-Op	187	52,837,600	189	52,837,600	0.0%	0	0	0.0%
Storage Condo	41	90,500	41	90,500	0.0%	0	0	0.0%
Duplex/Triplex	39	22,474,900	40	22,861,800	1.7%	1	176,300	0.9%
Total Real Property	19,991	13,835,385,400	20,006	14,551,062,700	5.2%	566	152,882,900	4.1%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minnetrista Totals

Estimated Market Value	6.3%
Taxable Market Value	6.4%
Net Tax Capacity	6.7%



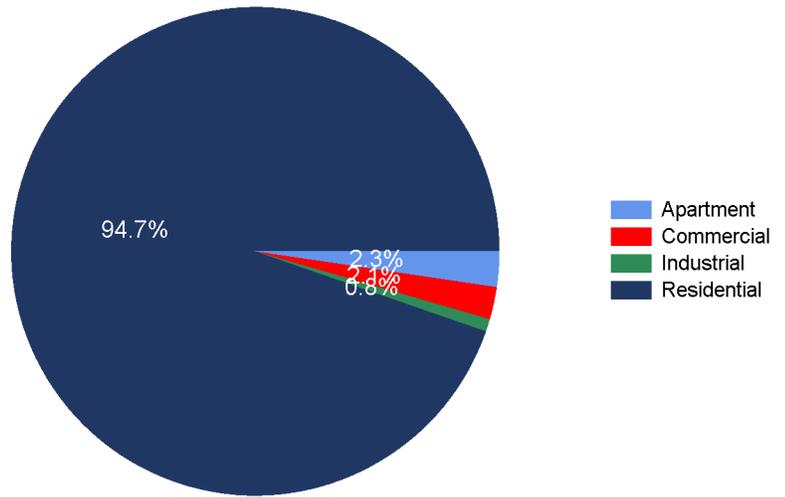
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	79	69,052,900	77	70,367,900	1.9%	0	0	1.9%
Farm	61	50,674,800	59	51,720,400	2.1%	0	0	2.1%
Rural Vacant Land	18	18,378,100	18	18,647,500	1.5%	0	0	1.5%
Apartment	2	27,920,000	2	38,771,000	38.9%	1	10,850,000	0.0%
Apartments	1	27,919,000	1	38,770,000	38.9%	1	10,850,000	0.0%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	23	26,974,300	23	28,756,300	6.6%	2	2,030,900	-0.9%
Vacant Commercial Land	13	3,107,500	13	3,150,800	1.4%	0	0	1.4%
Other	6	10,679,800	5	9,869,100	-7.6%	0	0	-7.6%
Retail	2	10,743,000	2	11,339,700	5.6%	1	561,000	0.3%
Food / Entertainment	1	2,089,000	2	3,978,700	90.5%	1	1,469,900	20.1%
Automotive	1	355,000	1	418,000	17.7%	0	0	17.7%
Industrial	11	6,184,400	9	8,423,900	36.2%	1	1,920,000	5.2%
Industrial	10	5,999,100	8	8,237,600	37.3%	1	1,920,000	5.3%
Vacant Industrial Land	1	185,300	1	186,300	0.5%	0	0	0.5%
Residential	4,334	3,157,185,400	4,383	3,347,536,500	6.0%	304	82,010,900	3.4%
Single Family	3,184	2,873,512,900	3,244	3,047,646,000	6.1%	204	61,218,700	3.9%
Vacant Res Land	463	46,696,700	396	41,536,200	-11.1%	0	0	-11.1%
Storage Condo	321	78,473,000	367	93,900,000	19.7%	44	9,046,000	8.1%
Townhome	292	102,779,600	307	113,166,000	10.1%	54	11,473,500	-1.1%
Other Residential	72	54,844,600	67	50,364,700	-8.2%	2	272,700	-8.7%
Duplex/Triplex	2	878,600	2	923,600	5.1%	0	0	5.1%
Total Real Property	4,449	3,287,317,000	4,494	3,493,855,600	6.3%	308	96,811,800	3.3%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Mound Totals

Estimated Market Value	3.7%
Taxable Market Value	3.9%
Net Tax Capacity	4.0%



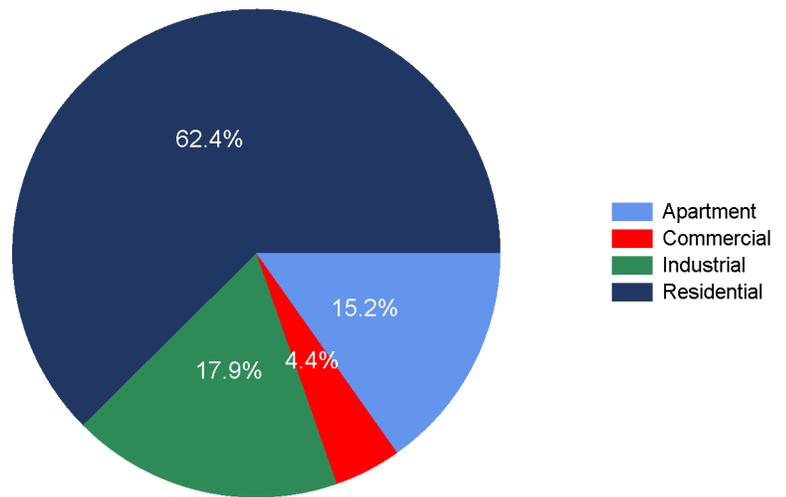
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	32	55,999,300	32	56,288,200	0.5%	0	0	0.5%
Apartments	31	55,694,300	31	55,991,200	0.5%	0	0	0.5%
Vacant Apartment Land	1	305,000	1	297,000	-2.6%	0	0	-2.6%
Commercial	89	52,717,000	89	51,497,300	-2.3%	3	14,000	-2.3%
Vacant Commercial Land	23	3,415,200	23	3,426,200	0.3%	0	0	0.3%
Retail	21	26,656,000	21	25,321,000	-5.0%	1	5,000	-5.0%
Other	18	6,194,800	19	6,610,100	6.7%	1	4,000	6.6%
Office	10	4,516,000	10	4,621,000	2.3%	1	5,000	2.2%
Automotive	8	4,287,000	8	4,287,000	0.0%	0	0	0.0%
Food / Entertainment	5	3,529,000	4	3,113,000	-11.8%	0	0	-11.8%
Medical	2	1,657,000	2	1,657,000	0.0%	0	0	0.0%
Bank	2	2,462,000	2	2,462,000	0.0%	0	0	0.0%
Industrial	13	19,184,000	13	20,152,800	5.1%	1	115,000	4.5%
Industrial	13	19,184,000	13	20,152,800	5.1%	1	115,000	4.5%
Residential	4,393	2,194,061,000	4,396	2,279,701,300	3.9%	254	22,755,400	2.9%
Single Family	3,384	1,932,307,300	3,389	2,014,486,500	4.3%	218	17,935,300	3.3%
Condominium	475	114,682,300	424	94,864,500	-17.3%	16	4,442,300	-21.2%
Vacant Res Land	214	16,693,700	216	15,755,500	-5.6%	0	0	-5.6%
Other Residential	149	4,801,100	144	3,372,200	-29.8%	0	0	-29.8%
Townhome	94	92,180,300	94	90,740,700	-1.6%	15	296,300	-1.9%
Co-Op	0		52	24,084,400		0	0	
Duplex/Triplex	49	21,429,600	49	24,328,900	13.5%	4	79,400	13.2%
Zero Lot Line	28	11,966,700	28	12,068,600	0.9%	1	2,100	0.8%
Total Real Property	4,527	2,321,961,300	4,530	2,407,639,600	3.7%	258	22,884,400	2.7%

Notes:

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New Hope Totals

Estimated Market Value	2.4%
Taxable Market Value	2.7%
Net Tax Capacity	2.3%



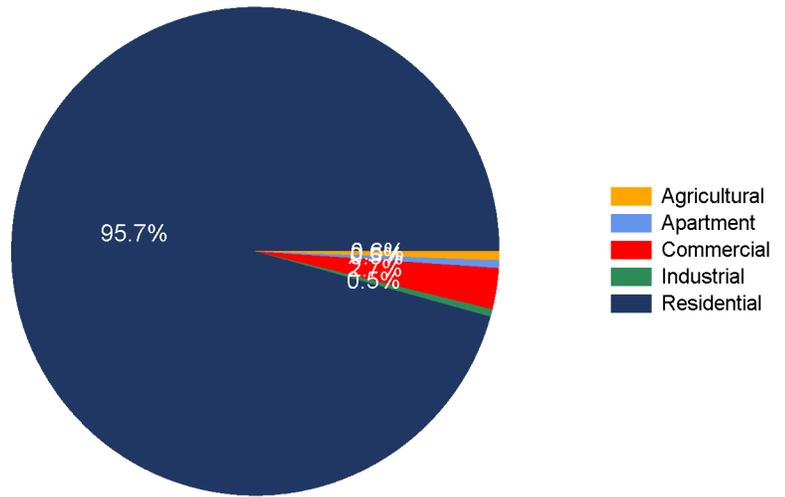
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	109	454,683,000	108	452,428,000	-0.5%	11	605,000	-0.6%
Apartments	107	433,069,000	106	430,814,000	-0.5%	11	605,000	-0.7%
Nursing Home	1	21,589,000	1	21,589,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	25,000	1	25,000	0.0%	0	0	0.0%
Commercial	83	131,381,200	82	132,139,200	0.6%	5	320,000	0.3%
Retail	26	67,792,000	26	68,338,000	0.8%	1	100,000	0.7%
Automotive	16	18,036,000	16	18,167,000	0.7%	1	50,000	0.4%
Office	16	21,233,000	15	21,332,000	0.5%	3	170,000	-0.3%
Food / Entertainment	9	10,282,000	9	10,282,000	0.0%	0	0	0.0%
Medical	7	8,744,000	7	8,691,000	-0.6%	0	0	-0.6%
Other	3	1,247,000	3	1,244,000	-0.2%	0	0	-0.2%
Bank	3	2,738,000	3	2,738,000	0.0%	0	0	0.0%
Vacant Commercial Land	3	1,309,200	3	1,347,200	2.9%	0	0	2.9%
Industrial	116	525,977,000	116	533,361,000	1.4%	4	4,980,000	0.5%
Industrial	110	525,498,000	110	532,882,000	1.4%	4	4,980,000	0.5%
Vacant Industrial Land	6	479,000	6	479,000	0.0%	0	0	0.0%
Residential	5,703	1,792,435,400	5,705	1,856,608,000	3.6%	243	7,176,800	3.2%
Single Family	4,642	1,581,750,400	4,643	1,645,614,700	4.0%	228	6,990,700	3.6%
Condominium	421	62,054,200	422	64,318,500	3.6%	3	7,400	3.6%
Townhome	217	58,885,700	217	59,223,200	0.6%	2	12,000	0.6%
Zero Lot Line	152	45,972,400	152	42,227,900	-8.1%	5	30,500	-8.2%
Other Residential	82	1,216,000	80	439,000	-63.9%	0	0	-63.9%
Co-Op	78	11,559,200	78	11,765,200	1.8%	0	0	1.8%
Duplex/Triplex	55	24,339,800	57	25,057,000	2.9%	5	136,200	2.4%
Vacant Res Land	32	160,700	31	113,500	-29.4%	0	0	-29.4%
Storage Condo	24	6,497,000	25	7,849,000	20.8%	0	0	20.8%
Total Real Property	6,011	2,904,476,600	6,011	2,974,536,200	2.4%	263	13,081,800	2.0%

Notes:

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Orono Totals

Estimated Market Value	4.5%
Taxable Market Value	4.5%
Net Tax Capacity	4.8%



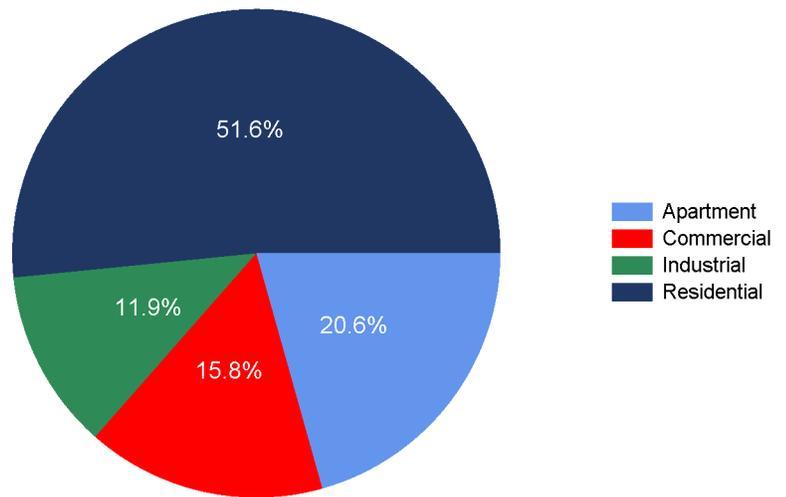
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	15	37,392,200	14	32,735,800	-12.5%	1	217,300	-13.0%
Rural Vacant Land	12	27,409,800	11	21,929,000	-20.0%	0	0	-20.0%
Farm	3	9,982,400	3	10,806,800	8.3%	1	217,300	6.1%
Apartment	8	28,522,000	8	28,622,000	0.4%	1	50,000	0.2%
Vacant Apartment Land	5	1,632,000	5	1,632,000	0.0%	0	0	0.0%
Apartments	3	26,890,000	3	26,990,000	0.4%	1	50,000	0.2%
Commercial	64	142,506,700	66	153,076,900	7.4%	3	675,000	6.9%
Other	24	97,241,500	25	107,913,100	11.0%	1	550,000	10.4%
Vacant Commercial Land	13	4,444,200	14	4,796,200	7.9%	0	0	7.9%
Retail	8	15,621,000	8	15,676,000	0.4%	1	100,000	-0.3%
Office	7	10,590,000	7	10,130,600	-4.3%	0	0	-4.3%
Automotive	5	5,993,000	5	5,919,000	-1.2%	0	0	-1.2%
Food / Entertainment	3	3,012,000	3	3,037,000	0.8%	1	25,000	0.0%
Medical	3	4,705,000	3	4,705,000	0.0%	0	0	0.0%
Bank	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	7	27,526,000	6	28,031,000	1.8%	0	0	1.8%
Industrial	6	26,940,000	6	28,031,000	4.0%	0	0	4.0%
Vacant Industrial Land	1	586,000	0			0		
Residential	4,012	5,143,033,600	4,019	5,381,097,500	4.6%	221	52,725,500	3.6%
Single Family	3,163	4,850,889,900	3,170	5,096,130,400	5.1%	216	52,158,900	4.0%
Vacant Res Land	535	130,320,300	535	126,342,900	-3.1%	0	0	-3.1%
Townhome	164	90,956,500	166	91,929,400	1.1%	3	291,700	0.7%
Condominium	57	24,507,600	57	24,125,500	-1.6%	0	0	-1.6%
Other Residential	59	31,721,900	56	26,001,000	-18.0%	0	0	-18.0%
Zero Lot Line	30	12,147,600	30	11,994,100	-1.3%	1	9,900	-1.3%
Duplex/Triplex	4	2,489,800	4	2,392,200	-3.9%	0	0	-3.9%
Storage Condo	0		1	2,182,000		1	265,000	
Total Real Property	4,106	5,378,980,500	4,113	5,623,563,200	4.5%	226	53,667,800	3.5%

Notes:

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Osseo Totals

Estimated Market Value	0.0%
Taxable Market Value	0.1%
Net Tax Capacity	0.1%



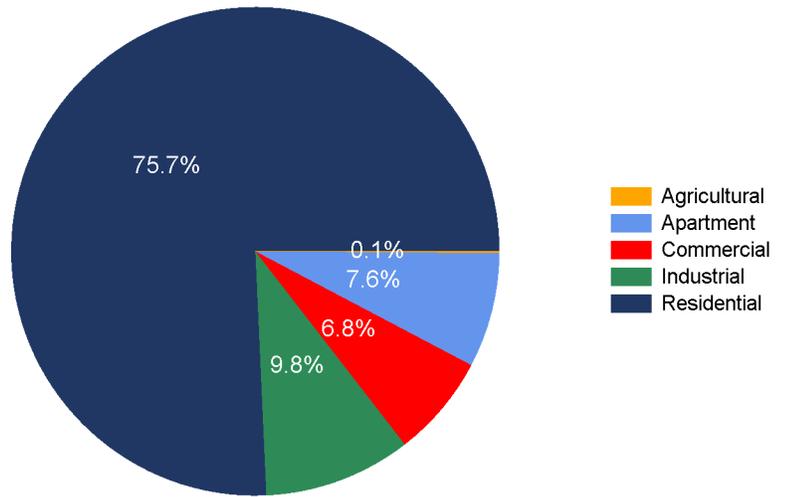
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	28	81,966,000	28	79,960,000	-2.4%	0	0	-2.4%
Apartments	25	76,498,000	25	74,492,000	-2.6%	0	0	-2.6%
Nursing Home	2	5,454,000	2	5,454,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	14,000	1	14,000	0.0%	0	0	0.0%
Commercial	99	60,725,700	99	61,309,300	1.0%	3	215,000	0.6%
Retail	27	22,197,000	29	22,915,000	3.2%	0	0	3.2%
Office	27	13,765,000	27	13,872,000	0.8%	2	15,000	0.7%
Other	21	5,344,400	19	4,694,000	-12.2%	0	0	-12.2%
Automotive	12	9,845,000	12	9,930,000	0.9%	0	0	0.9%
Food / Entertainment	6	4,550,000	6	5,015,000	10.2%	1	200,000	5.8%
Medical	4	4,439,000	4	4,460,000	0.5%	0	0	0.5%
Vacant Commercial Land	2	585,300	2	423,300	-27.7%	0	0	-27.7%
Industrial	23	46,018,700	24	46,272,700	0.6%	1	20,000	0.5%
Industrial	23	46,018,700	24	46,272,700	0.6%	1	20,000	0.5%
Residential	751	198,465,500	750	199,797,400	0.7%	24	434,300	0.5%
Single Family	593	172,186,300	593	173,593,300	0.8%	23	429,800	0.6%
Co-Op	77	9,888,000	77	9,988,000	1.0%	0	0	1.0%
Condominium	52	10,024,200	52	9,808,000	-2.2%	0	0	-2.2%
Townhome	9	2,185,800	9	2,247,500	2.8%	0	0	2.8%
Vacant Res Land	8	753,200	8	729,900	-3.1%	0	0	-3.1%
Zero Lot Line	6	1,642,500	6	1,730,900	5.4%	1	4,500	5.1%
Duplex/Triplex	4	1,269,800	4	1,294,800	2.0%	0	0	2.0%
Other Residential	2	515,700	1	405,000	-21.5%	0	0	-21.5%
Total Real Property	901	387,175,900	901	387,339,400	0.0%	28	669,300	-0.1%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Plymouth Totals

Estimated Market Value	2.5%
Taxable Market Value	2.5%
Net Tax Capacity	2.5%



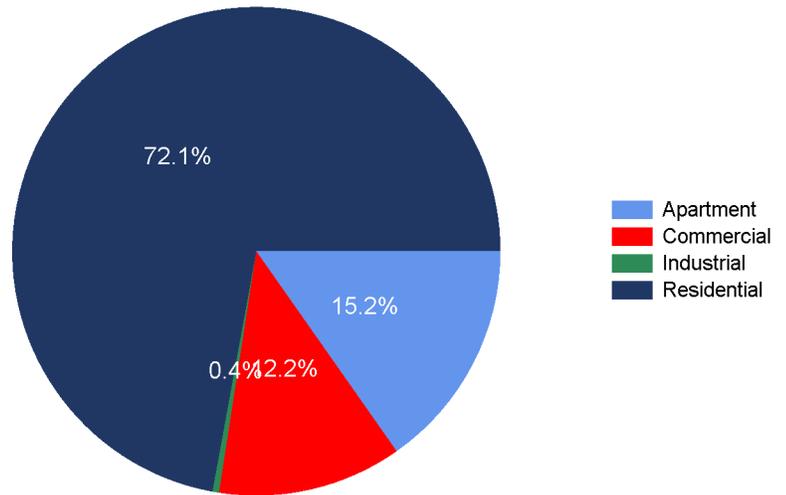
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	4	19,940,000	4	20,879,200	4.7%	0	0	4.7%
Farm	4	16,180,300	4	16,932,900	4.7%	0	0	4.7%
Rural Vacant Land	0	3,759,700	0	3,946,300	5.0%	0	0	5.0%
Apartment	92	1,406,837,000	94	1,427,021,200	1.4%	15	25,313,000	-0.4%
Apartments	72	1,341,963,800	76	1,365,633,000	1.8%	15	25,313,000	-0.1%
Vacant Apartment Land	16	19,690,200	14	16,205,200	-17.7%	0	0	-17.7%
Nursing Home	4	45,183,000	4	45,183,000	0.0%	0	0	0.0%
Commercial	380	1,257,036,500	378	1,275,594,800	1.5%	10	32,289,000	-1.1%
Office	152	464,518,300	151	455,024,300	-2.0%	0	0	-2.0%
Retail	64	351,344,000	65	359,004,900	2.2%	4	8,180,000	-0.1%
Automotive	34	77,004,000	35	79,338,000	3.0%	1	100,000	2.9%
Vacant Commercial Land	36	27,172,200	34	24,096,200	-11.3%	0	0	-11.3%
Food / Entertainment	29	56,359,700	29	56,277,700	-0.1%	0	0	-0.1%
Other	29	70,680,300	27	62,818,000	-11.1%	1	3,049,000	-15.4%
Medical	14	121,328,000	14	141,484,000	16.6%	1	20,710,000	-0.5%
Bank	11	22,998,000	12	24,067,700	4.7%	3	250,000	3.6%
Hospitality	7	48,022,000	7	55,874,000	16.4%	0	0	16.4%
Fitness	4	17,610,000	4	17,610,000	0.0%	0	0	0.0%
Industrial	291	1,825,596,600	290	1,834,221,000	0.5%	49	11,561,000	-0.2%
Industrial	279	1,819,594,600	278	1,828,214,000	0.5%	49	11,561,000	-0.2%
Vacant Industrial Land	12	6,002,000	12	6,007,000	0.1%	0	0	0.1%
Residential	27,421	13,809,965,500	27,475	14,212,901,200	2.9%	1,703	128,927,000	2.0%
Single Family	18,129	11,059,394,300	18,163	11,410,779,900	3.2%	1,372	100,386,400	2.3%
Townhome	4,579	1,790,380,000	4,579	1,813,827,800	1.3%	237	3,914,800	1.1%
Condominium	3,273	776,284,200	3,274	804,244,400	3.6%	67	17,664,400	1.3%
Vacant Res Land	767	29,521,200	778	22,271,400	-24.6%	0	0	-24.6%
Zero Lot Line	234	100,287,100	246	109,112,800	8.8%	24	6,891,400	1.9%
Co-Op	210	33,331,000	210	33,852,900	1.6%	0	0	1.6%
Other Residential	196	5,675,900	192	3,380,600	-40.4%	1	4,700	-40.5%
Duplex/Triplex	33	15,091,800	33	15,431,400	2.3%	2	65,300	1.8%
Total Real Property	28,188	18,319,375,600	28,241	18,770,617,400	2.5%	1,776	198,090,000	1.4%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Richfield Totals

Estimated Market Value	1.5%
Taxable Market Value	1.7%
Net Tax Capacity	1.4%



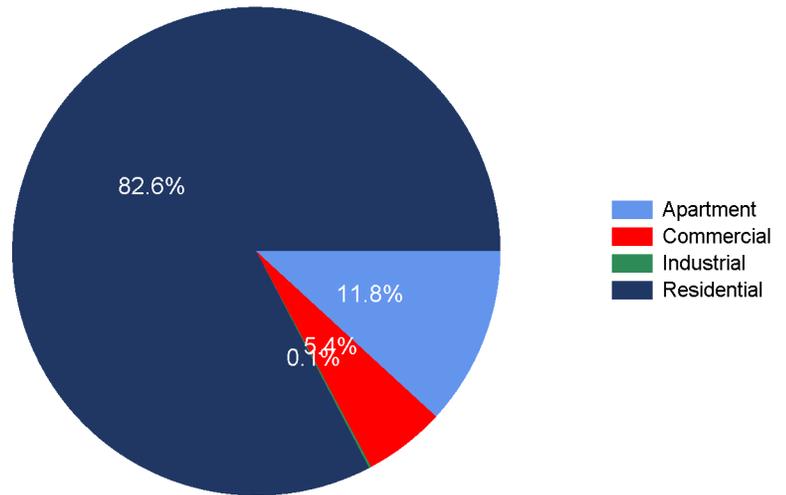
Property Type	2025		2026		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	183	789,699,100	185	778,455,100	-1.4%	19	2,782,000	-1.8%
Apartments	176	785,925,000	176	773,793,000	-1.5%	19	2,782,000	-1.9%
Vacant Apartment Land	6	1,190,100	8	2,078,100	74.6%	0	0	74.6%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
Commercial	217	625,157,600	217	622,530,000	-0.4%	8	4,397,000	-1.1%
Retail	71	263,806,000	72	259,860,000	-1.5%	4	2,630,000	-2.5%
Office	38	118,886,000	38	120,606,000	1.4%	1	1,543,000	0.1%
Automotive	31	111,750,000	32	112,873,400	1.0%	2	212,000	0.8%
Food / Entertainment	25	29,588,000	24	28,870,000	-2.4%	1	12,000	-2.5%
Other	25	18,777,000	21	16,902,000	-10.0%	0	0	-10.0%
Medical	13	43,880,000	13	43,712,000	-0.4%	0	0	-0.4%
Vacant Commercial Land	6	5,777,600	9	7,403,600	28.1%	0	0	28.1%
Bank	4	8,043,000	4	8,043,000	0.0%	0	0	0.0%
Hospitality	3	14,750,000	3	14,360,000	-2.6%	0	0	-2.6%
Fitness	1	9,900,000	1	9,900,000	0.0%	0	0	0.0%
Industrial	20	22,820,000	19	22,120,000	-3.1%	0	0	-3.1%
Industrial	20	22,820,000	19	22,120,000	-3.1%	0	0	-3.1%
Residential	11,197	3,591,543,200	11,193	3,681,781,900	2.5%	339	9,104,500	2.3%
Single Family	9,671	3,269,365,000	9,668	3,380,485,600	3.4%	328	8,967,800	3.1%
Condominium	780	180,424,000	779	159,495,900	-11.6%	7	55,000	-11.6%
Other Residential	301	1,241,000	301	1,241,000	0.0%	0	0	0.0%
Co-Op	157	40,568,000	157	33,964,000	-16.3%	0	0	-16.3%
Duplex/Triplex	140	58,617,100	140	62,973,400	7.4%	4	81,700	7.3%
Townhome	90	36,345,000	90	37,991,300	4.5%	0	0	4.5%
Vacant Res Land	42	281,700	42	233,100	-17.3%	0	0	-17.3%
Zero Lot Line	16	4,701,400	16	5,397,600	14.8%	0	0	14.8%
Total Real Property	11,617	5,029,219,900	11,614	5,104,887,000	1.5%	366	16,283,500	1.2%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Robbinsdale Totals

Estimated Market Value	0.4%
Taxable Market Value	0.5%
Net Tax Capacity	0.5%



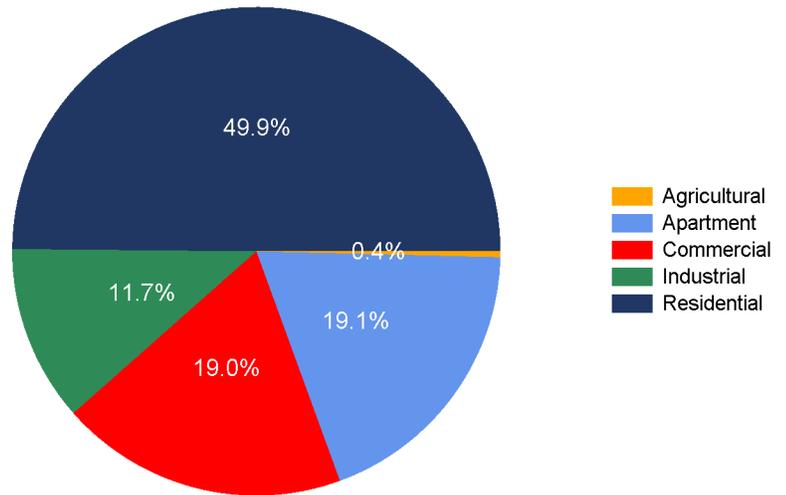
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	39	221,371,000	39	215,681,000	-2.6%	8	246,000	-2.7%
Apartments	35	218,036,000	35	212,346,000	-2.6%	8	246,000	-2.7%
Vacant Apartment Land	3	5,000	3	5,000	0.0%	0	0	0.0%
Nursing Home	1	3,330,000	1	3,330,000	0.0%	0	0	0.0%
Commercial	82	97,506,000	84	98,244,000	0.8%	3	500,000	0.2%
Retail	27	48,907,000	29	47,472,000	-2.9%	0	0	-2.9%
Other	13	4,064,400	12	3,643,000	-10.4%	0	0	-10.4%
Automotive	9	4,657,000	10	6,468,000	38.9%	0	0	38.9%
Food / Entertainment	10	11,353,500	10	11,354,000	0.0%	0	0	0.0%
Medical	10	21,512,000	10	21,797,000	1.3%	1	200,000	0.4%
Office	10	3,565,000	10	4,055,000	13.7%	2	300,000	5.3%
Bank	3	3,178,100	3	3,178,000	0.0%	0	0	0.0%
Vacant Commercial Land	0	269,000	0	277,000	3.0%	0	0	3.0%
Industrial	7	2,651,000	7	2,699,000	1.8%	0	0	1.8%
Industrial	5	2,615,000	5	2,663,000	1.8%	0	0	1.8%
Vacant Industrial Land	2	36,000	2	36,000	0.0%	0	0	0.0%
Residential	5,012	1,495,496,800	5,011	1,508,000,500	0.8%	243	6,318,800	0.4%
Single Family	4,344	1,335,136,000	4,343	1,341,432,400	0.5%	227	5,734,000	0.0%
Duplex/Triplex	246	83,448,300	247	90,000,800	7.9%	8	390,700	7.4%
Townhome	194	58,793,100	194	57,916,400	-1.5%	5	99,000	-1.7%
Co-Op	122	7,549,800	122	7,728,600	2.4%	0	0	2.4%
Vacant Res Land	41	729,900	41	656,800	-10.0%	0	0	-10.0%
Condominium	37	2,892,200	37	2,862,400	-1.0%	2	27,300	-2.0%
Zero Lot Line	24	6,578,100	22	5,436,700	-17.4%	1	67,800	-18.4%
Other Residential	4	369,400	5	1,966,400	432.3%	0	0	432.3%
Total Real Property	5,140	1,817,024,800	5,141	1,824,624,500	0.4%	254	7,064,800	0.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Rockford Totals

Estimated Market Value	3.6%
Taxable Market Value	3.7%
Net Tax Capacity	2.4%



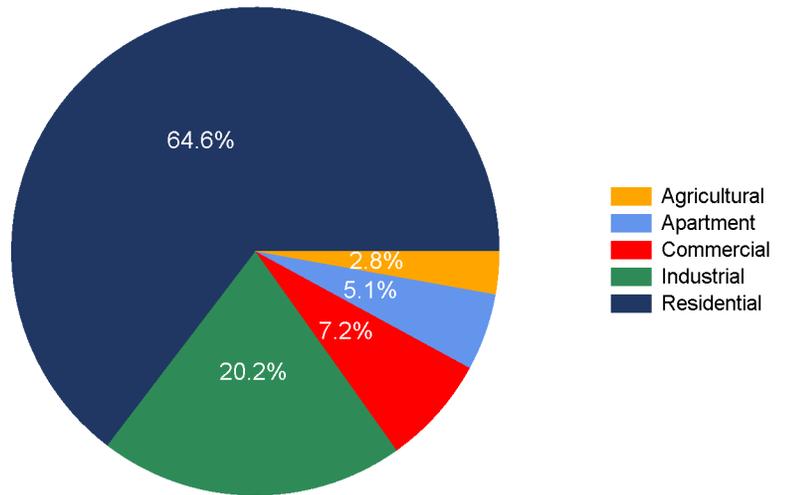
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	171,800	1	171,800	0.0%	0	0	0.0%
Farm	1	135,700	1	135,700	0.0%	0	0	0.0%
Rural Vacant Land	0	36,100	0	36,100	0.0%	0	0	0.0%
Apartment	2	6,080,000	4	8,517,000	40.1%	1	1,000,000	23.6%
Apartments	2	6,080,000	3	8,007,000	31.7%	1	1,000,000	15.2%
Vacant Apartment Land	0		1	510,000		0	0	
Commercial	8	9,333,000	7	8,512,000	-8.8%	1	5,000	-8.9%
Retail	3	2,050,000	3	2,078,000	1.4%	0	0	1.4%
Other	2	3,029,000	2	3,153,000	4.1%	0	0	4.1%
Automotive	1	2,677,000	1	2,677,000	0.0%	0	0	0.0%
Office	1	557,000	1	604,000	8.4%	1	5,000	7.5%
Vacant Commercial Land	1	1,020,000	0			0		
Industrial	6	5,218,000	6	5,218,000	0.0%	0	0	0.0%
Industrial	5	5,168,000	5	5,168,000	0.0%	0	0	0.0%
Vacant Industrial Land	1	50,000	1	50,000	0.0%	0	0	0.0%
Residential	72	22,366,300	72	22,284,700	-0.4%	7	100,200	-0.8%
Single Family	49	17,057,100	49	16,760,600	-1.7%	5	77,900	-2.2%
Townhome	20	5,188,600	20	5,416,100	4.4%	2	22,300	4.0%
Vacant Res Land	3	120,600	3	108,000	-10.4%	0	0	-10.4%
Total Real Property	89	43,169,100	90	44,703,500	3.6%	9	1,105,200	1.0%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Rogers Totals

Estimated Market Value	5.5%
Taxable Market Value	5.6%
Net Tax Capacity	4.7%



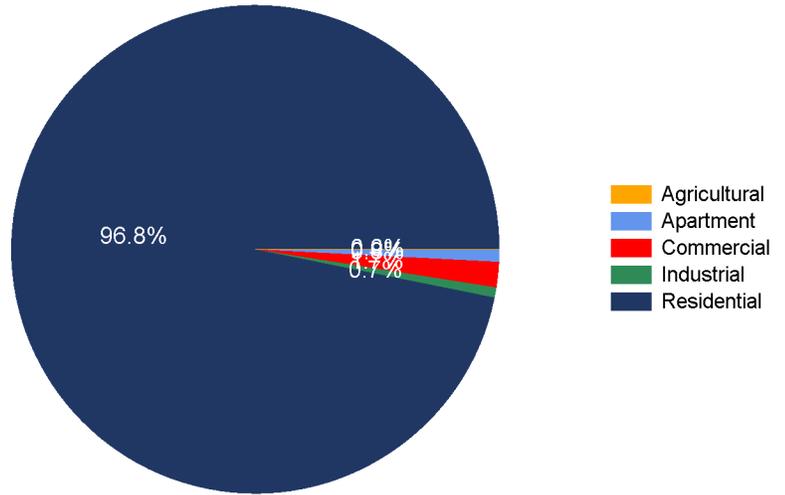
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	118	107,800,000	116	112,565,300	4.4%	0	0	4.4%
Farm	104	101,028,100	102	105,313,000	4.2%	0	0	4.2%
Rural Vacant Land	14	6,771,900	14	7,252,300	7.1%	0	0	7.1%
Apartment	21	193,768,000	21	203,118,000	4.8%	3	9,794,000	-0.2%
Apartments	21	193,438,000	21	202,788,000	4.8%	3	9,794,000	-0.2%
Vacant Apartment Land	0	330,000	0	330,000	0.0%	0	0	0.0%
Commercial	149	288,579,900	147	288,130,100	-0.2%	7	566,800	-0.4%
Retail	38	110,027,900	40	116,652,000	6.0%	3	145,000	5.9%
Automotive	30	72,168,300	30	71,566,900	-0.8%	0	0	-0.8%
Food / Entertainment	17	27,242,800	16	27,049,000	-0.7%	1	100,000	-1.1%
Other	19	16,989,700	16	12,417,200	-26.9%	2	121,800	-27.6%
Vacant Commercial Land	14	7,544,200	15	7,621,000	1.0%	0	0	1.0%
Office	10	10,025,000	10	9,842,000	-1.8%	0	0	-1.8%
Medical	9	18,618,000	9	18,791,000	0.9%	0	0	0.9%
Hospitality	5	15,549,000	5	15,067,000	-3.1%	0	0	-3.1%
Bank	5	8,185,000	4	6,894,000	-15.8%	1	200,000	-18.2%
Fitness	2	2,230,000	2	2,230,000	0.0%	0	0	0.0%
Industrial	204	790,688,500	206	804,804,300	1.8%	7	2,028,000	1.5%
Industrial	161	762,723,900	164	774,951,300	1.6%	7	2,028,000	1.3%
Vacant Industrial Land	43	27,964,600	42	29,853,000	6.8%	0	0	6.8%
Residential	6,041	2,392,359,800	6,254	2,573,146,200	7.6%	672	144,324,500	1.5%
Single Family	4,250	2,023,134,100	4,431	2,164,764,300	7.0%	501	105,957,800	1.8%
Townhome	864	247,625,500	933	279,958,100	13.1%	138	30,871,400	0.6%
Vacant Res Land	656	19,322,900	602	18,548,900	-4.0%	0	0	-4.0%
Zero Lot Line	122	39,144,100	138	45,722,000	16.8%	32	7,473,300	-2.3%
Condominium	98	35,659,400	98	36,365,400	2.0%	0	0	2.0%
Other Residential	48	26,317,400	49	26,715,100	1.5%	1	22,000	1.4%
Duplex/Triplex	3	1,156,400	3	1,072,400	-7.3%	0	0	-7.3%
Total Real Property	6,533	3,773,196,200	6,744	3,981,763,900	5.5%	689	156,713,300	1.4%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Shorewood Totals

Estimated Market Value	2.8%
Taxable Market Value	2.8%
Net Tax Capacity	3.0%



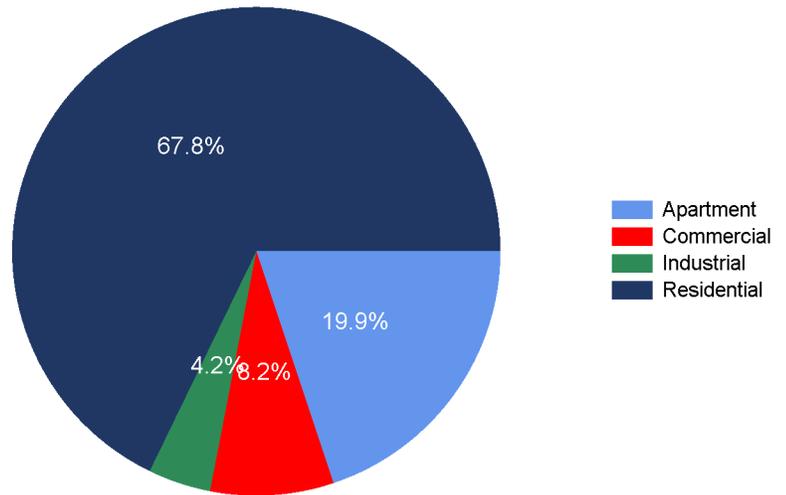
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	1,026,200	1	1,045,100	1.8%	0	0	1.8%
Farm	1	410,900	1	418,400	1.8%	0	0	1.8%
Rural Vacant Land	0	615,300	0	626,700	1.9%	0	0	1.9%
Apartment	5	24,369,000	5	24,283,000	-0.4%	0	0	-0.4%
Apartments	4	24,367,000	4	24,281,000	-0.4%	0	0	-0.4%
Vacant Apartment Land	1	2,000	1	2,000	0.0%	0	0	0.0%
Commercial	28	51,475,700	28	52,111,500	1.2%	1	500,000	0.3%
Automotive	7	7,020,000	7	7,520,000	7.1%	1	500,000	0.0%
Vacant Commercial Land	7	2,327,000	7	2,336,000	0.4%	0	0	0.4%
Retail	5	20,859,000	5	20,889,000	0.1%	0	0	0.1%
Other	3	10,118,700	3	10,215,500	1.0%	0	0	1.0%
Food / Entertainment	2	2,229,000	2	2,229,000	0.0%	0	0	0.0%
Medical	2	3,378,000	2	3,378,000	0.0%	0	0	0.0%
Office	2	5,544,000	2	5,544,000	0.0%	0	0	0.0%
Industrial	9	20,709,000	9	20,753,000	0.2%	0	0	0.2%
Industrial	8	20,598,000	8	20,642,000	0.2%	0	0	0.2%
Vacant Industrial Land	1	111,000	1	111,000	0.0%	0	0	0.0%
Residential	3,166	2,921,449,600	3,180	3,004,343,100	2.8%	172	25,722,100	2.0%
Single Family	2,532	2,640,114,000	2,529	2,722,943,800	3.1%	135	17,041,100	2.5%
Townhome	340	218,774,800	347	215,777,200	-1.4%	29	6,419,400	-4.3%
Vacant Res Land	211	20,299,800	218	22,441,000	10.5%	0	0	10.5%
Duplex/Triplex	49	28,206,200	49	25,959,600	-8.0%	2	42,400	-8.1%
Zero Lot Line	24	11,350,800	28	15,220,700	34.1%	6	2,219,200	14.5%
Other Residential	10	2,704,000	9	2,000,800	-26.0%	0	0	-26.0%
Total Real Property	3,209	3,019,029,500	3,223	3,102,535,700	2.8%	173	26,222,100	1.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Spring Park Totals

Estimated Market Value	2.1%
Taxable Market Value	2.1%
Net Tax Capacity	2.2%



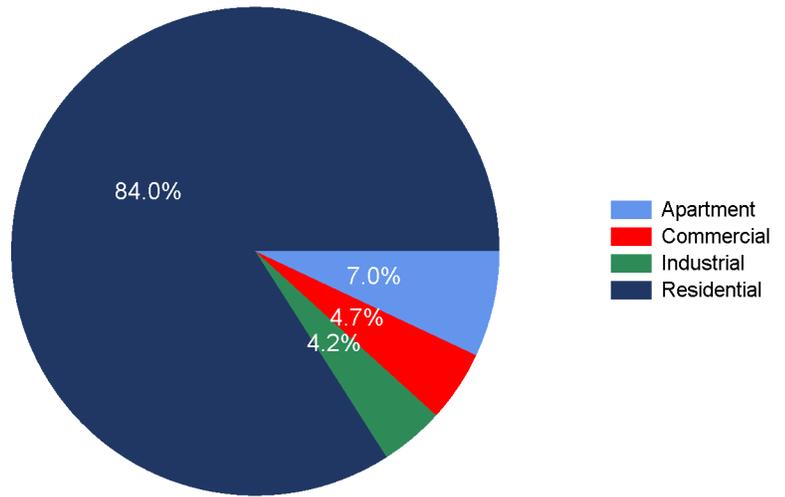
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	22	95,549,900	23	95,339,100	-0.2%	3	253,000	-0.5%
Apartments	13	89,858,800	14	89,268,000	-0.7%	3	253,000	-0.9%
Vacant Apartment Land	9	5,691,100	9	6,071,100	6.7%	0	0	6.7%
Commercial	58	41,319,000	57	39,126,000	-5.3%	1	55,000	-5.4%
Other	30	10,444,000	28	8,182,000	-21.7%	0	0	-21.7%
Retail	7	9,575,000	7	9,725,000	1.6%	0	0	1.6%
Office	5	3,054,000	7	3,665,000	20.0%	0	0	20.0%
Automotive	7	5,381,000	6	4,755,000	-11.6%	1	55,000	-12.7%
Food / Entertainment	5	4,634,000	5	4,634,000	0.0%	0	0	0.0%
Vacant Commercial Land	3	4,023,000	3	3,957,000	-1.6%	0	0	-1.6%
Hospitality	1	4,208,000	1	4,208,000	0.0%	0	0	0.0%
Industrial	8	17,028,400	11	19,938,000	17.1%	1	50,000	16.8%
Industrial	8	17,028,400	11	19,938,000	17.1%	1	50,000	16.8%
Residential	472	316,031,700	472	325,184,300	2.9%	9	353,000	2.8%
Single Family	191	147,449,300	191	146,987,900	-0.3%	5	302,900	-0.5%
Condominium	173	90,666,500	173	97,071,300	7.1%	0	0	7.1%
Townhome	45	51,932,400	45	52,749,100	1.6%	2	9,300	1.6%
Other Residential	19	2,516,100	19	2,314,000	-8.0%	0	0	-8.0%
Zero Lot Line	18	12,364,100	18	13,484,600	9.1%	1	24,800	8.9%
Duplex/Triplex	15	9,492,600	15	11,006,100	15.9%	1	16,000	15.8%
Vacant Res Land	11	1,610,700	11	1,571,300	-2.4%	0	0	-2.4%
Total Real Property	560	469,929,000	563	479,587,400	2.1%	14	711,000	1.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Saint Anthony Totals

Estimated Market Value	1.3%
Taxable Market Value	1.4%
Net Tax Capacity	1.3%



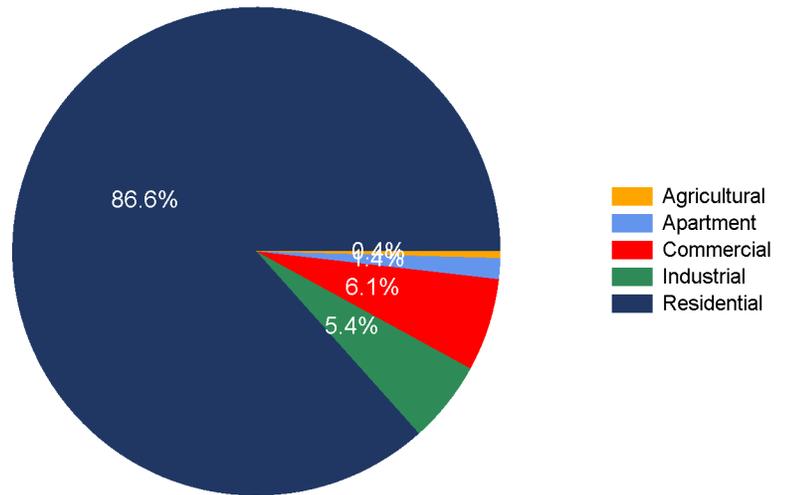
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	6	66,276,000	6	66,077,000	-0.3%	1	2,558,000	-4.2%
Apartments	6	66,276,000	6	66,077,000	-0.3%	1	2,558,000	-4.2%
Commercial	47	47,956,000	45	44,556,000	-7.1%	1	70,000	-7.2%
Office	25	8,712,000	26	11,171,000	28.2%	1	70,000	27.4%
Automotive	7	6,480,000	7	6,395,000	-1.3%	0	0	-1.3%
Other	9	14,795,000	6	9,021,000	-39.0%	0	0	-39.0%
Retail	3	12,318,000	3	12,318,000	0.0%	0	0	0.0%
Bank	1	3,914,000	1	3,914,000	0.0%	0	0	0.0%
Food / Entertainment	1	1,240,000	1	1,240,000	0.0%	0	0	0.0%
Medical	1	497,000	1	497,000	0.0%	0	0	0.0%
Industrial	24	40,011,000	25	40,056,500	0.1%	0	0	0.1%
Industrial	24	40,011,000	24	40,056,000	0.1%	0	0	0.1%
Vacant Industrial Land	0		1	500		0	0	
Residential	2,151	778,041,300	2,149	793,551,200	2.0%	98	2,482,400	1.7%
Single Family	1,723	727,575,900	1,723	743,459,200	2.2%	95	2,452,400	1.8%
Condominium	150	17,615,600	150	16,869,100	-4.2%	0	0	-4.2%
Other Residential	141	927,500	141	927,500	0.0%	0	0	0.0%
Townhome	58	19,528,200	58	19,775,900	1.3%	2	26,700	1.1%
Vacant Res Land	52	347,600	50	328,400	-5.5%	0	0	-5.5%
Duplex/Triplex	25	11,566,400	25	11,705,400	1.2%	1	3,300	1.2%
Zero Lot Line	2	480,100	2	485,700	1.2%	0	0	1.2%
Total Real Property	2,228	932,284,300	2,225	944,240,700	1.3%	100	5,110,400	0.7%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Saint Bonifacius Totals

Estimated Market Value	3.6%
Taxable Market Value	4.0%
Net Tax Capacity	4.3%



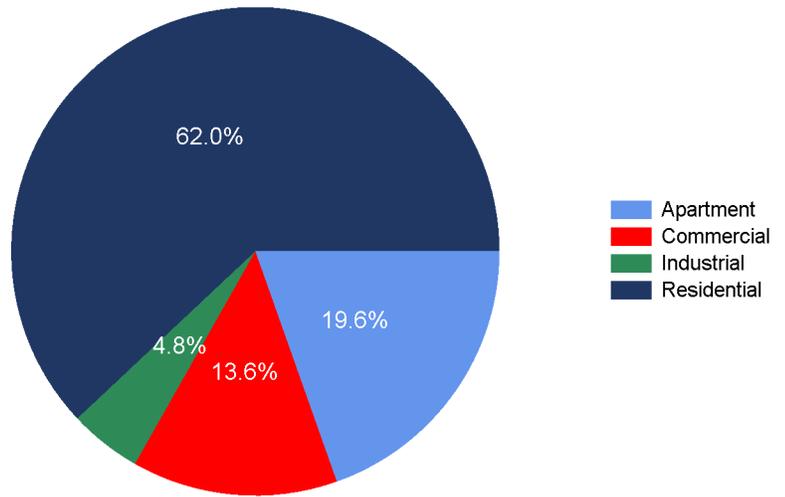
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	1,468,500	1	1,508,600	2.7%	0	0	2.7%
Farm	1	903,500	1	926,900	2.6%	0	0	2.6%
Rural Vacant Land	0	565,000	0	581,700	3.0%	0	0	3.0%
Apartment	5	4,736,000	5	4,736,000	0.0%	0	0	0.0%
Apartments	5	4,736,000	5	4,736,000	0.0%	0	0	0.0%
Commercial	33	20,981,000	34	21,065,000	0.4%	1	25,000	0.3%
Retail	10	5,220,000	10	5,049,000	-3.3%	0	0	-3.3%
Automotive	9	9,621,000	9	9,673,000	0.5%	0	0	0.5%
Vacant Commercial Land	5	1,017,000	5	1,150,000	13.1%	0	0	13.1%
Other	3	1,440,000	4	1,497,000	4.0%	1	25,000	2.2%
Food / Entertainment	2	498,000	2	501,000	0.6%	0	0	0.6%
Medical	2	1,750,000	2	1,750,000	0.0%	0	0	0.0%
Office	1	209,000	1	219,000	4.8%	0	0	4.8%
Bank	1	1,226,000	1	1,226,000	0.0%	0	0	0.0%
Industrial	20	16,008,300	21	18,588,300	16.1%	2	360,000	13.9%
Industrial	20	16,008,300	21	18,588,300	16.1%	2	360,000	13.9%
Residential	880	287,808,000	879	296,867,700	3.1%	33	573,400	2.9%
Single Family	660	240,837,500	658	249,919,100	3.8%	29	505,200	3.6%
Condominium	122	27,022,700	122	26,196,500	-3.1%	1	15,200	-3.1%
Townhome	61	16,430,500	61	16,650,100	1.3%	2	23,900	1.2%
Vacant Res Land	22	550,900	22	603,700	9.6%	0	0	9.6%
Duplex/Triplex	11	2,868,700	11	2,725,500	-5.0%	0	0	-5.0%
Other Residential	4	97,700	5	772,800	691.0%	1	29,100	661.2%
Total Real Property	939	331,001,800	940	342,765,600	3.6%	36	958,400	3.3%

Notes:

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Saint Louis Park Totals

Estimated Market Value	1.1%
Taxable Market Value	1.1%
Net Tax Capacity	1.0%



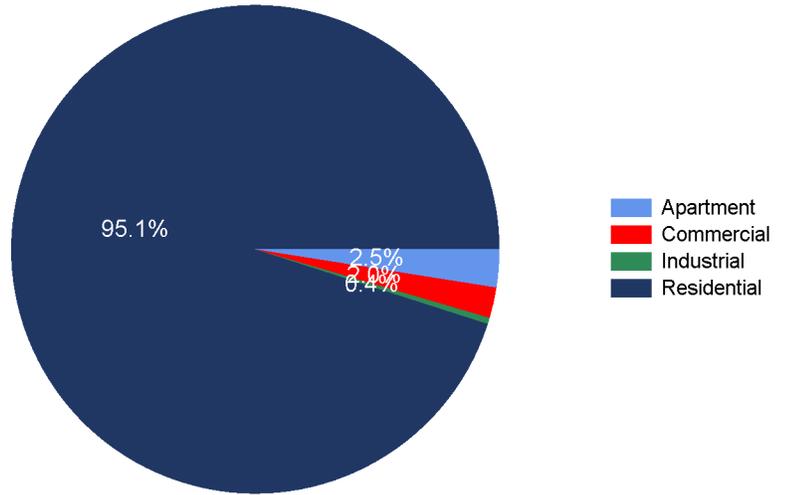
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	212	1,951,784,400	214	1,966,411,300	0.7%	1	250,000	0.7%
Apartments	201	1,924,654,100	201	1,935,256,000	0.6%	1	250,000	0.5%
Vacant Apartment Land	7	12,011,300	9	16,036,300	33.5%	0	0	33.5%
Nursing Home	4	15,119,000	4	15,119,000	0.0%	0	0	0.0%
Commercial	412	1,380,023,200	413	1,368,362,900	-0.8%	1	300,000	-0.9%
Office	152	562,278,300	151	549,247,000	-2.3%	0	0	-2.3%
Retail	106	398,410,600	105	404,010,100	1.4%	1	300,000	1.3%
Other	44	58,479,700	45	57,703,200	-1.3%	0	0	-1.3%
Automotive	32	49,793,700	32	49,793,700	0.0%	0	0	0.0%
Medical	24	146,073,600	24	146,073,600	0.0%	0	0	0.0%
Food / Entertainment	21	33,126,000	21	32,703,000	-1.3%	0	0	-1.3%
Vacant Commercial Land	17	10,725,300	18	10,043,300	-6.4%	0	0	-6.4%
Bank	6	13,615,000	7	14,540,000	6.8%	0	0	6.8%
Hospitality	6	76,036,000	6	72,764,000	-4.3%	0	0	-4.3%
Fitness	4	31,485,000	4	31,485,000	0.0%	0	0	0.0%
Industrial	175	475,007,300	175	482,136,900	1.5%	1	1,000,000	1.3%
Industrial	170	473,717,300	169	480,308,900	1.4%	1	1,000,000	1.2%
Vacant Industrial Land	5	1,290,000	6	1,828,000	41.7%	0	0	41.7%
Residential	16,323	6,130,738,900	16,326	6,225,053,300	1.5%	578	21,877,400	1.2%
Single Family	11,526	5,114,036,800	11,539	5,246,679,200	2.6%	541	21,059,400	2.2%
Condominium	2,715	648,157,000	2,715	607,793,700	-6.2%	29	623,000	-6.3%
Other Residential	811	11,763,300	801	8,425,700	-28.4%	0	0	-28.4%
Townhome	749	222,277,700	749	229,186,700	3.1%	7	175,000	3.0%
Duplex/Triplex	203	98,212,200	202	98,420,200	0.2%	0	0	0.2%
Co-Op	114	23,680,200	114	22,149,100	-6.5%	0	0	-6.5%
Vacant Res Land	101	4,105,700	102	4,212,400	2.6%	0	0	2.6%
Storage Condo	74	29,600	74	29,600	0.0%	0	0	0.0%
Zero Lot Line	30	8,476,400	30	8,156,700	-3.8%	1	20,000	-4.0%
Total Real Property	17,122	9,937,553,800	17,128	10,041,964,400	1.1%	581	23,427,400	0.8%

Notes:

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Tonka Bay Totals

Estimated Market Value	1.6%
Taxable Market Value	1.6%
Net Tax Capacity	1.7%



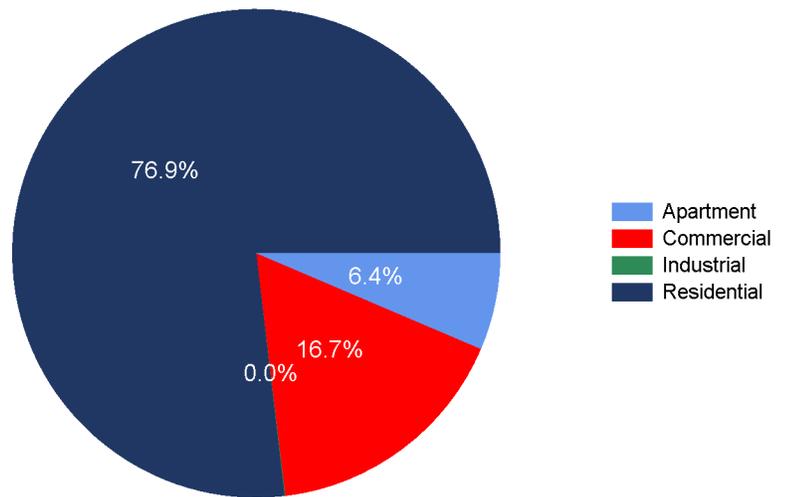
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	1	26,500,000	1	27,086,000	2.2%	0	0	2.2%
Apartments	1	26,500,000	1	27,086,000	2.2%	0	0	2.2%
Commercial	14	22,006,000	14	21,948,000	-0.3%	1	20,000	-0.4%
Other	9	14,160,000	9	13,922,000	-1.7%	0	0	-1.7%
Retail	2	6,362,000	2	6,522,000	2.5%	0	0	2.5%
Vacant Commercial Land	1	10,000	1	10,000	0.0%	0	0	0.0%
Food / Entertainment	1	869,000	1	889,000	2.3%	1	20,000	0.0%
Office	1	605,000	1	605,000	0.0%	0	0	0.0%
Industrial	6	4,508,000	6	4,508,000	0.0%	0	0	0.0%
Industrial	4	4,297,000	4	4,297,000	0.0%	0	0	0.0%
Vacant Industrial Land	2	211,000	2	211,000	0.0%	0	0	0.0%
Residential	765	1,013,720,200	759	1,030,079,300	1.6%	41	9,511,000	0.7%
Single Family	602	957,926,900	606	976,413,600	1.9%	38	8,730,700	1.0%
Vacant Res Land	111	20,057,000	104	23,470,400	17.0%	0	0	17.0%
Townhome	24	16,938,300	24	18,519,700	9.3%	2	744,800	4.9%
Duplex/Triplex	12	7,050,300	12	6,651,700	-5.7%	0	0	-5.7%
Other Residential	12	9,506,000	9	2,729,500	-71.3%	0	0	-71.3%
Zero Lot Line	4	2,241,700	4	2,294,400	2.4%	1	35,500	0.8%
Total Real Property	786	1,066,734,200	780	1,083,621,300	1.6%	42	9,531,000	0.7%

Notes:

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Wayzata Totals

Estimated Market Value	2.6%
Taxable Market Value	2.6%
Net Tax Capacity	2.5%



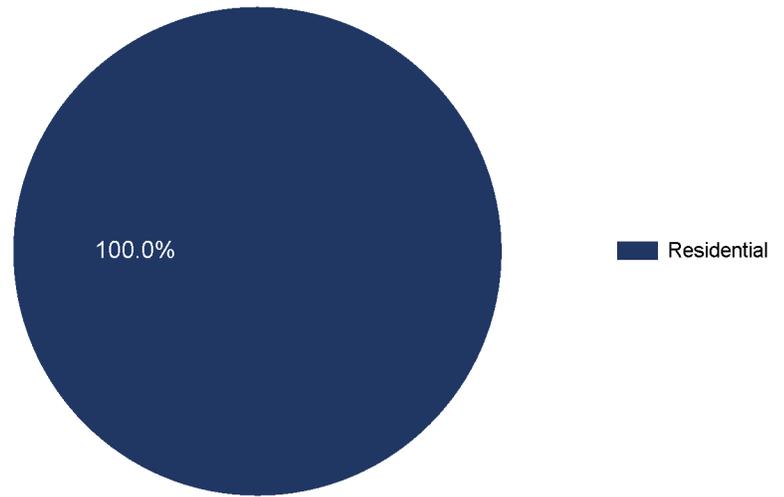
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	32	247,080,000	31	236,284,700	-4.4%	5	10,750,000	-8.7%
Apartments	30	241,905,000	30	235,059,700	-2.8%	5	10,750,000	-7.3%
Vacant Apartment Land	2	5,175,000	1	1,225,000	-76.3%	0	0	-76.3%
Commercial	130	606,817,800	130	615,289,400	1.4%	5	4,410,000	0.7%
Office	53	293,140,000	53	294,962,000	0.6%	2	3,650,000	-0.6%
Retail	32	105,929,000	32	106,992,000	1.0%	0	0	1.0%
Vacant Commercial Land	11	65,584,500	11	70,033,200	6.8%	0	0	6.8%
Other	11	43,889,300	10	32,674,200	-25.6%	1	110,000	-25.8%
Automotive	7	30,265,000	7	30,265,000	0.0%	0	0	0.0%
Medical	6	21,214,000	7	32,652,000	53.9%	2	650,000	50.9%
Food / Entertainment	5	16,774,000	5	16,459,000	-1.9%	0	0	-1.9%
Bank	4	9,232,000	4	9,422,000	2.1%	0	0	2.1%
Hospitality	1	20,790,000	1	21,830,000	5.0%	0	0	5.0%
Industrial	1	1,591,000	1	1,591,000	0.0%	0	0	0.0%
Industrial	1	1,591,000	1	1,591,000	0.0%	0	0	0.0%
Residential	1,712	2,736,514,900	1,736	2,832,440,400	3.5%	80	27,138,300	2.5%
Single Family	933	1,946,510,600	937	2,001,316,300	2.8%	66	26,235,700	1.5%
Condominium	347	375,292,000	369	409,730,400	9.2%	5	499,700	9.0%
Townhome	265	294,522,000	265	300,193,300	1.9%	8	395,100	1.8%
Vacant Res Land	121	68,982,400	114	66,274,300	-3.9%	0	0	-3.9%
Duplex/Triplex	28	19,999,100	27	20,106,000	0.5%	1	7,800	0.5%
Other Residential	16	30,325,500	22	33,937,300	11.9%	0	0	11.9%
Zero Lot Line	2	883,300	2	882,800	-0.1%	0	0	-0.1%
Total Real Property	1,875	3,592,003,700	1,898	3,685,605,500	2.6%	90	42,298,300	1.4%

Notes:

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Woodland Totals

Estimated Market Value	2.4%
Taxable Market Value	2.4%
Net Tax Capacity	2.5%



Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Residential	223	554,081,700	223	567,149,100	2.4%	7	948,000	2.2%
Single Family	191	546,060,500	191	559,153,900	2.4%	7	948,000	2.2%
Vacant Res Land	23	4,420,300	24	4,788,400	8.3%	0	0	8.3%
Other Residential	9	3,600,900	8	3,206,800	-10.9%	0	0	-10.9%
Total Real Property	223	554,081,700	223	567,149,100	2.4%	7	948,000	2.2%

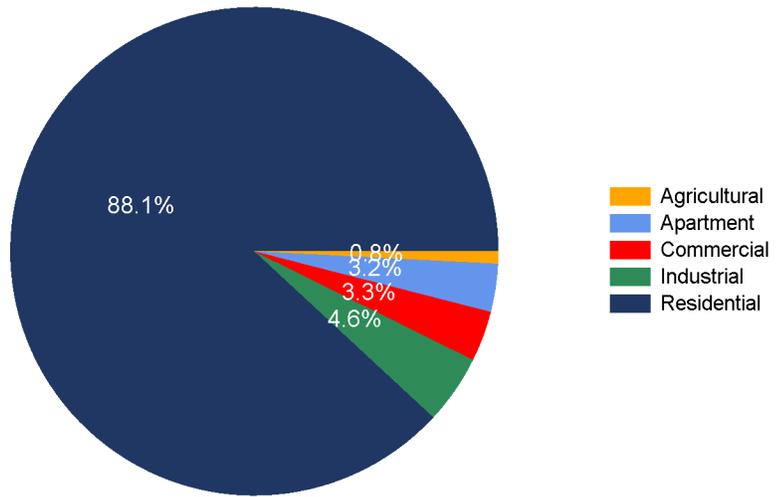
Notes:

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2026 School District Assessments

Anoka - Hennepin Totals

Estimated Market Value	2.3%
Taxable Market Value	2.3%
Net Tax Capacity	2.8%



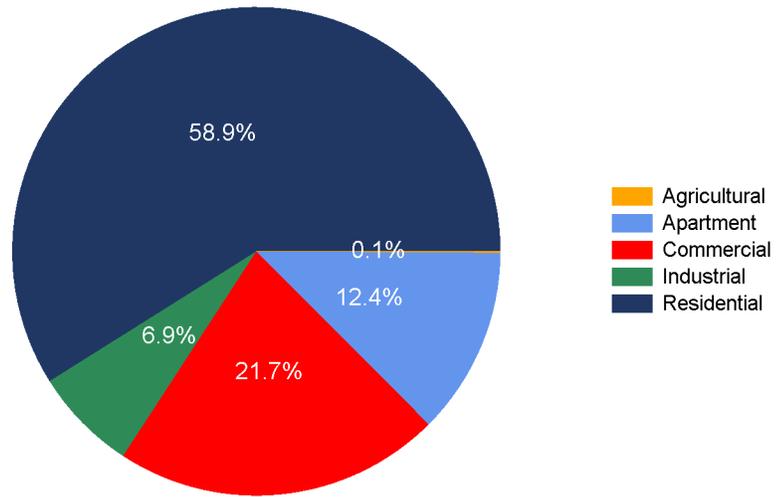
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	84	61,295,200	84	67,822,600	10.6%	1	313,000	10.1%
Farm	78	59,249,500	78	65,661,000	10.8%	1	313,000	10.3%
Rural Vacant Land	6	2,045,700	6	2,161,600	5.7%	0	0	5.7%
Apartment	40	270,749,300	41	266,926,500	-1.4%	7	4,680,100	-3.1%
Apartments	39	270,329,300	40	266,506,500	-1.4%	7	4,680,100	-3.1%
Vacant Apartment Land	1	420,000	1	420,000	0.0%	0	0	0.0%
Commercial	186	272,899,500	186	280,767,100	2.9%	8	6,126,700	0.6%
Office	48	27,576,900	48	28,338,800	2.8%	1	17,000	2.7%
Retail	40	103,843,000	40	103,331,200	-0.5%	1	50,000	-0.5%
Automotive	24	29,869,800	24	30,128,900	0.9%	1	743,700	-1.6%
Food / Entertainment	23	30,584,400	23	34,476,300	12.7%	2	2,605,000	4.2%
Other	17	30,251,900	18	33,625,400	11.2%	1	2,621,000	2.5%
Vacant Commercial Land	16	5,405,700	14	4,363,100	-19.3%	0	0	-19.3%
Medical	8	22,835,800	8	23,030,400	0.9%	0	0	0.9%
Bank	5	8,884,000	6	9,723,000	9.4%	2	90,000	8.4%
Fitness	5	13,648,000	5	13,750,000	0.7%	0	0	0.7%
Industrial	55	350,281,000	55	383,354,000	9.4%	9	28,530,000	1.3%
Industrial	36	332,860,000	36	365,933,000	9.9%	9	28,530,000	1.4%
Vacant Industrial Land	19	17,421,000	19	17,421,000	0.0%	0	0	0.0%
Residential	18,766	7,254,474,000	18,876	7,398,260,000	2.0%	1,015	108,412,000	0.5%
Single Family	15,612	6,433,846,600	15,758	6,583,789,600	2.3%	918	106,901,400	0.7%
Townhome	1,284	401,147,000	1,284	395,475,000	-1.4%	18	123,200	-1.4%
Condominium	817	209,568,400	817	206,202,500	-1.6%	71	1,199,200	-2.2%
Vacant Res Land	579	24,809,400	543	24,936,000	0.5%	0	0	0.5%
Zero Lot Line	210	77,351,400	210	78,354,500	1.3%	5	28,500	1.3%
Co-Op	155	63,246,900	155	63,246,900	0.0%	0	0	0.0%
Duplex/Triplex	70	28,725,000	70	30,121,500	4.9%	2	106,100	4.5%
Other Residential	39	15,779,300	39	16,134,000	2.2%	1	53,600	1.9%
Total Real Property	19,131	8,209,699,000	19,242	8,397,130,200	2.3%	1,040	148,061,800	0.5%

Notes:

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Bloomington Totals

Estimated Market Value	1.4%
Taxable Market Value	1.5%
Net Tax Capacity	1.2%



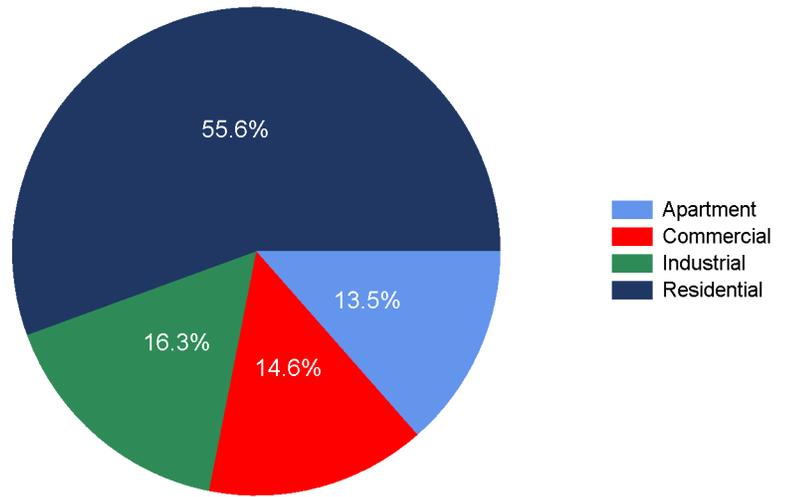
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	16,471,800	1	16,471,800	0.0%	0	0	0.0%
Farm	1	14,609,200	1	14,609,200	0.0%	0	0	0.0%
Rural Vacant Land	0	1,862,600	0	1,862,600	0.0%	0	0	0.0%
Apartment	273	2,237,660,200	274	2,230,108,900	-0.3%	3	31,300,000	-1.7%
Apartments	262	2,202,026,400	263	2,195,139,600	-0.3%	3	31,300,000	-1.7%
Vacant Apartment Land	9	15,919,800	9	15,919,800	0.0%	0	0	0.0%
Nursing Home	2	19,714,000	2	19,049,500	-3.4%	0	0	-3.4%
Commercial	579	3,880,017,300	578	3,887,773,000	0.2%	11	21,848,500	-0.4%
Office	121	1,090,899,100	120	1,109,986,100	1.7%	5	14,288,500	0.4%
Retail	112	1,350,220,600	113	1,367,181,700	1.3%	1	100,000	1.2%
Other	88	299,953,700	87	296,709,900	-1.1%	0	0	-1.1%
Automotive	74	230,701,100	74	243,137,900	5.4%	5	7,460,000	2.2%
Vacant Commercial Land	61	30,642,300	61	30,755,300	0.4%	0	0	0.4%
Hospitality	47	672,225,700	48	631,462,500	-6.1%	0	0	-6.1%
Food / Entertainment	47	93,398,900	46	95,810,900	2.6%	0	0	2.6%
Medical	13	64,712,300	13	64,247,700	-0.7%	0	0	-0.7%
Bank	13	32,763,600	13	33,081,000	1.0%	0	0	1.0%
Fitness	3	14,500,000	3	15,400,000	6.2%	0	0	6.2%
Industrial	312	1,263,343,700	311	1,236,291,800	-2.1%	1	500,000	-2.2%
Industrial	303	1,259,467,200	302	1,232,356,100	-2.2%	1	500,000	-2.2%
Vacant Industrial Land	9	3,876,500	9	3,935,700	1.5%	0	0	1.5%
Residential	29,043	10,301,146,200	29,038	10,568,783,300	2.6%	827	19,732,200	2.4%
Single Family	21,220	8,491,837,400	21,218	8,764,315,000	3.2%	724	18,415,800	3.0%
Condominium	3,249	721,197,000	3,249	690,709,700	-4.2%	39	339,300	-4.3%
Townhome	2,253	703,209,500	2,252	717,978,600	2.1%	49	760,300	2.0%
Co-Op	864	216,288,400	863	214,018,000	-1.0%	4	30,000	-1.1%
Other Residential	767	8,900,300	759	7,892,300	-11.3%	1	1,500	-11.3%
Vacant Res Land	300	11,994,800	307	14,247,600	18.8%	0	0	18.8%
Zero Lot Line	218	66,068,900	218	72,587,500	9.9%	5	66,500	9.8%
Duplex/Triplex	172	81,649,900	172	87,034,600	6.6%	5	118,800	6.4%
Total Real Property	30,208	17,698,639,200	30,202	17,939,428,800	1.4%	842	73,380,700	0.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Brooklyn Center Totals

Estimated Market Value	1.1%
Taxable Market Value	1.3%
Net Tax Capacity	0.9%



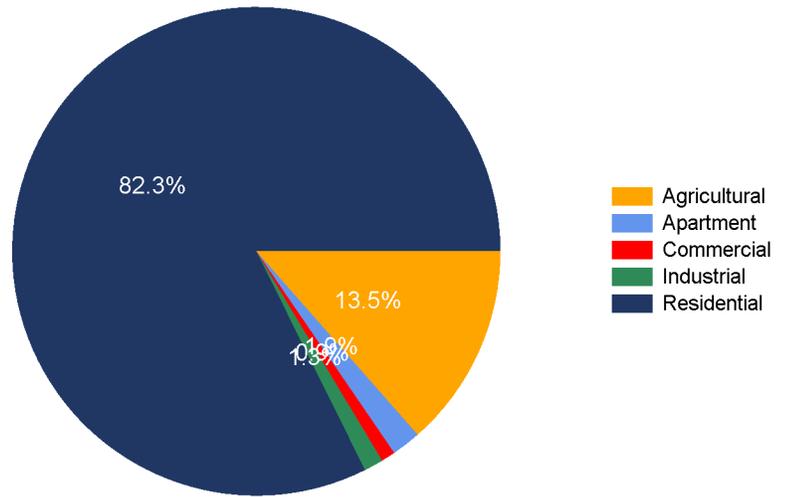
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	34	147,601,000	34	144,985,000	-1.8%	7	220,000	-1.9%
Apartments	34	147,601,000	34	144,985,000	-1.8%	7	220,000	-1.9%
Commercial	55	156,800,500	56	156,405,500	-0.3%	4	370,000	-0.5%
Office	11	44,960,000	11	44,506,000	-1.0%	0	0	-1.0%
Hospitality	10	42,833,000	10	41,903,000	-2.2%	0	0	-2.2%
Retail	8	21,718,000	8	21,842,000	0.6%	3	270,000	-0.7%
Vacant Commercial Land	8	2,292,500	8	2,313,500	0.9%	0	0	0.9%
Automotive	6	4,777,000	6	4,777,000	0.0%	0	0	0.0%
Food / Entertainment	6	28,019,000	6	28,153,000	0.5%	0	0	0.5%
Other	2	1,546,000	3	1,966,000	27.2%	0	0	27.2%
Medical	2	6,312,000	2	6,502,000	3.0%	0	0	3.0%
Bank	1	1,643,000	1	1,643,000	0.0%	0	0	0.0%
Fitness	1	2,700,000	1	2,800,000	3.7%	1	100,000	0.0%
Industrial	30	174,602,300	30	175,091,300	0.3%	1	50,000	0.3%
Industrial	30	174,602,300	30	175,091,300	0.3%	1	50,000	0.3%
Residential	2,374	581,555,300	2,374	595,900,000	2.5%	95	3,002,800	2.0%
Single Family	2,025	513,422,400	2,025	525,443,100	2.3%	91	2,954,000	1.8%
Townhome	259	52,575,300	259	54,775,700	4.2%	3	23,800	4.1%
Condominium	36	3,192,000	36	3,192,000	0.0%	0	0	0.0%
Duplex/Triplex	25	10,000,400	25	10,078,000	0.8%	0	0	0.8%
Vacant Res Land	19	160,000	19	160,000	0.0%	0	0	0.0%
Zero Lot Line	10	2,205,200	10	2,251,200	2.1%	1	25,000	1.0%
Total Real Property	2,493	1,060,559,100	2,494	1,072,381,800	1.1%	107	3,642,800	0.8%

Notes:

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Buffalo Totals

Estimated Market Value	7.1%
Taxable Market Value	6.2%
Net Tax Capacity	6.6%



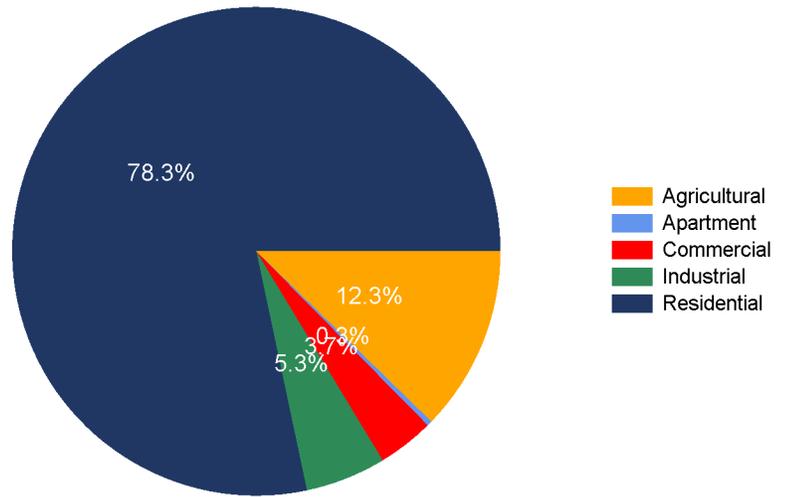
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	169	135,090,800	168	150,461,500	11.4%	0	0	11.4%
Farm	159	125,101,600	158	140,270,200	12.1%	0	0	12.1%
Rural Vacant Land	10	9,989,200	10	10,191,300	2.0%	0	0	2.0%
Apartment	2	21,344,000	2	21,586,000	1.1%	1	242,000	0.0%
Apartments	2	21,344,000	2	21,586,000	1.1%	1	242,000	0.0%
Commercial	7	10,509,500	5	10,370,700	-1.3%	1	399,000	-5.1%
Other	6	9,010,800	3	8,873,700	-1.5%	0	0	-1.5%
Retail	0		1	247,900		0	0	
Food / Entertainment	0		1	790,000		1	399,000	
Vacant Commercial Land	1	1,498,700	0	151,300	-89.9%	0	0	-89.9%
Automotive	0		0	307,800		0	0	
Industrial	6	14,174,300	6	14,230,300	0.4%	0	0	0.4%
Industrial	6	14,174,300	6	14,230,300	0.4%	0	0	0.4%
Residential	1,788	859,023,300	1,802	917,399,100	6.8%	138	28,451,200	3.5%
Single Family	1,425	764,049,400	1,453	815,990,200	6.8%	116	21,634,900	4.0%
Vacant Res Land	194	11,362,400	163	10,542,000	-7.2%	0	0	-7.2%
Townhome	91	33,940,300	108	39,098,700	15.2%	18	5,061,700	0.3%
Other Residential	78	49,671,200	78	51,768,200	4.2%	4	1,754,600	0.7%
Total Real Property	1,972	1,040,141,900	1,983	1,114,047,600	7.1%	140	29,092,200	4.3%

Notes:

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Delano Totals

Estimated Market Value	7.5%
Taxable Market Value	7.8%
Net Tax Capacity	8.6%



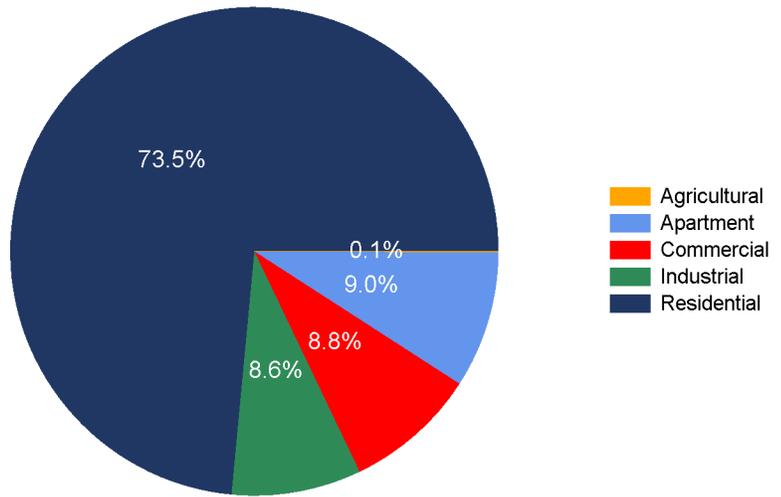
Property Type	2025		2026		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	142	121,279,500	137	124,970,200	3.0%	3	894,100	2.3%
Farm	125	109,128,900	119	112,227,800	2.8%	3	894,100	2.0%
Rural Vacant Land	17	12,150,600	18	12,742,400	4.9%	0	0	4.9%
Apartment	5	3,462,000	5	3,462,000	0.0%	0	0	0.0%
Apartments	5	3,462,000	5	3,462,000	0.0%	0	0	0.0%
Commercial	39	34,947,100	42	37,912,900	8.5%	4	437,000	7.2%
Vacant Commercial Land	11	4,022,300	11	4,066,000	1.1%	0	0	1.1%
Other	7	10,015,800	9	11,377,200	13.6%	1	232,000	11.3%
Automotive	8	4,860,000	8	5,122,900	5.4%	1	10,000	5.2%
Food / Entertainment	5	2,065,000	6	3,322,800	60.9%	1	175,000	52.4%
Office	6	12,675,000	6	12,695,000	0.2%	1	20,000	0.0%
Retail	1	473,000	1	493,000	4.2%	0	0	4.2%
Bank	1	836,000	1	836,000	0.0%	0	0	0.0%
Industrial	57	49,844,100	61	54,384,000	9.1%	2	3,092,000	2.9%
Industrial	53	49,302,100	58	54,266,000	10.1%	2	3,092,000	3.8%
Vacant Industrial Land	4	542,000	3	118,000	-78.2%	0	0	-78.2%
Residential	1,502	737,584,300	1,500	797,641,500	8.1%	89	25,012,100	4.8%
Single Family	987	611,423,200	1,005	668,916,900	9.4%	84	24,633,700	5.4%
Storage Condo	294	49,198,200	291	53,425,000	8.6%	1	250,000	8.1%
Vacant Res Land	121	18,641,600	105	16,262,600	-12.8%	0	0	-12.8%
Other Residential	62	47,484,400	61	47,580,900	0.2%	2	109,800	0.0%
Townhome	31	8,664,600	31	9,221,900	6.4%	2	18,600	6.2%
Duplex/Triplex	7	2,172,300	7	2,234,200	2.8%	0	0	2.8%
Total Real Property	1,745	947,117,000	1,745	1,018,370,600	7.5%	98	29,435,200	4.4%

Notes:

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Eden Prairie Totals

Estimated Market Value	2.4%
Taxable Market Value	2.5%
Net Tax Capacity	2.5%



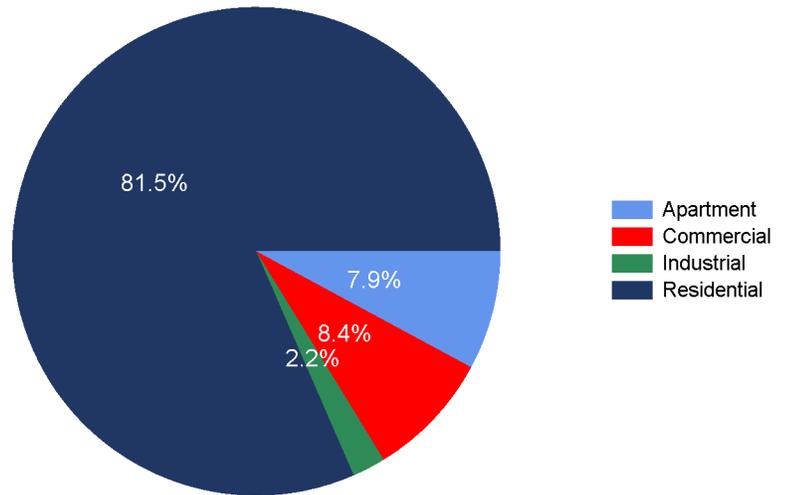
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	24	10,811,500	24	10,815,200	0.0%	0	0	0.0%
Rural Vacant Land	13	2,756,400	13	2,756,400	0.0%	0	0	0.0%
Farm	11	8,055,100	11	8,058,800	0.0%	0	0	0.0%
Apartment	84	1,291,563,500	85	1,289,104,900	-0.2%	5	17,353,500	-1.5%
Apartments	77	1,284,515,400	79	1,285,626,800	0.1%	5	17,353,500	-1.3%
Vacant Apartment Land	7	7,048,100	6	3,478,100	-50.7%	0	0	-50.7%
Commercial	420	1,270,134,100	412	1,253,029,500	-1.3%	12	4,861,600	-1.7%
Office	148	475,987,000	149	468,536,100	-1.6%	3	2,670,000	-2.1%
Other	77	78,737,900	76	79,087,000	0.4%	0	0	0.4%
Retail	69	395,389,000	68	399,085,000	0.9%	4	1,095,000	0.7%
Vacant Commercial Land	32	16,420,800	31	17,651,500	7.5%	0	0	7.5%
Automotive	36	86,269,700	30	72,395,700	-16.1%	1	250,000	-16.4%
Food / Entertainment	23	47,299,000	23	47,326,000	0.1%	1	25,000	0.0%
Medical	12	50,200,700	12	49,125,600	-2.1%	2	621,600	-3.4%
Hospitality	10	57,801,300	10	57,801,300	0.0%	1	200,000	-0.3%
Bank	8	16,220,700	8	16,213,300	0.0%	0	0	0.0%
Fitness	5	45,808,000	5	45,808,000	0.0%	0	0	0.0%
Industrial	263	1,200,987,800	265	1,226,144,300	2.1%	5	5,410,000	1.6%
Industrial	240	1,191,874,800	247	1,219,131,000	2.3%	5	5,410,000	1.8%
Vacant Industrial Land	23	9,113,000	18	7,013,300	-23.0%	0	0	-23.0%
Residential	20,216	10,149,475,900	20,225	10,484,441,600	3.3%	497	41,458,400	2.9%
Single Family	12,480	7,868,567,400	12,504	8,214,021,600	4.4%	389	29,594,200	4.0%
Townhome	3,400	1,302,369,100	4,811	1,682,010,000	29.2%	94	11,509,200	28.3%
Condominium	2,554	646,611,400	1,186	257,452,800	-60.2%	5	16,000	-60.2%
Vacant Res Land	724	34,461,800	673	30,191,700	-12.4%	0	0	-12.4%
Zero Lot Line	582	182,424,200	582	189,327,200	3.8%	7	279,000	3.6%
Co-Op	242	75,869,200	244	73,551,900	-3.1%	0	0	-3.1%
Other Residential	185	9,569,300	176	8,251,900	-13.8%	1	10,000	-13.9%
Duplex/Triplex	49	29,603,500	49	29,634,500	0.1%	1	50,000	-0.1%
Total Real Property	21,007	13,922,972,800	21,011	14,263,535,500	2.4%	519	69,083,500	1.9%

Notes:

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Edina Totals

Estimated Market Value	3.8%
Taxable Market Value	3.9%
Net Tax Capacity	4.1%



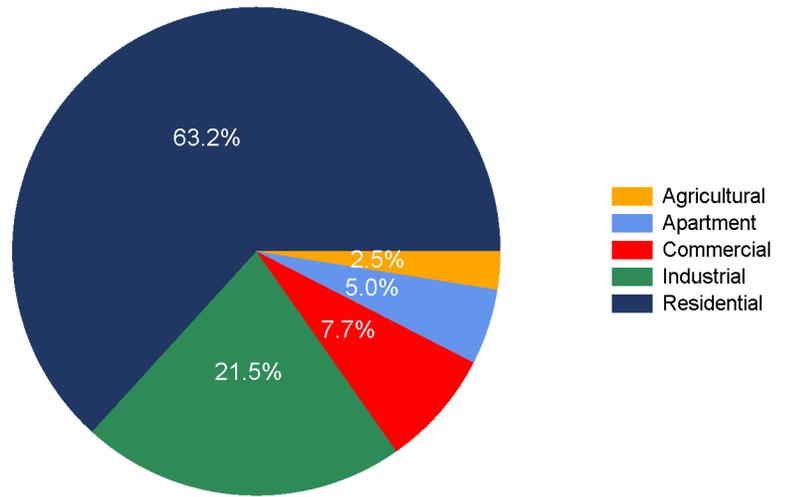
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	82	1,121,614,200	83	1,191,044,600	6.2%	5	50,551,000	1.7%
Apartments	79	1,112,746,200	80	1,182,102,100	6.2%	5	50,551,000	1.7%
Vacant Apartment Land	2	4,746,200	2	4,746,200	0.0%	0	0	0.0%
Nursing Home	1	4,121,800	1	4,196,300	1.8%	0	0	1.8%
Commercial	261	1,264,037,500	264	1,269,391,400	0.4%	14	10,874,200	-0.4%
Office	88	364,582,200	88	333,746,600	-8.5%	3	432,000	-8.6%
Retail	59	513,833,900	59	520,875,000	1.4%	5	9,288,200	-0.4%
Other	50	157,045,600	53	148,486,200	-5.5%	4	4,000	-5.5%
Medical	14	64,162,600	15	70,062,600	9.2%	1	1,000,000	7.6%
Food / Entertainment	12	28,932,600	13	69,689,000	140.9%	0	0	140.9%
Automotive	12	21,806,300	12	22,129,200	1.5%	1	150,000	0.8%
Bank	10	33,790,100	10	33,708,300	-0.2%	0	0	-0.2%
Vacant Commercial Land	12	21,149,000	10	12,132,500	-42.6%	0	0	-42.6%
Fitness	2	16,804,600	2	16,931,400	0.8%	0	0	0.8%
Hospitality	2	41,930,600	2	41,630,600	-0.7%	0	0	-0.7%
Industrial	78	319,945,600	78	333,771,100	4.3%	4	2,234,800	3.6%
Industrial	78	319,945,600	78	333,771,100	4.3%	4	2,234,800	3.6%
Residential	14,639	11,868,379,800	14,635	12,340,598,500	4.0%	501	124,235,000	2.9%
Single Family	11,594	10,785,562,300	11,599	11,261,010,600	4.4%	466	121,122,000	3.3%
Condominium	1,741	644,350,900	1,741	631,084,300	-2.1%	21	2,194,000	-2.4%
Townhome	383	190,657,200	383	195,130,400	2.3%	6	554,000	2.1%
Other Residential	325	4,479,900	321	2,908,300	-35.1%	0	0	-35.1%
Zero Lot Line	253	128,257,200	254	133,066,300	3.7%	8	365,000	3.5%
Vacant Res Land	200	25,768,900	194	24,875,000	-3.5%	0	0	-3.5%
Duplex/Triplex	143	89,303,400	143	92,523,600	3.6%	0	0	3.6%
Total Real Property	15,060	14,573,977,100	15,060	15,134,805,600	3.8%	523	187,895,000	2.6%

Notes:

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Elk River Totals

Estimated Market Value	5.7%
Taxable Market Value	5.8%
Net Tax Capacity	4.8%



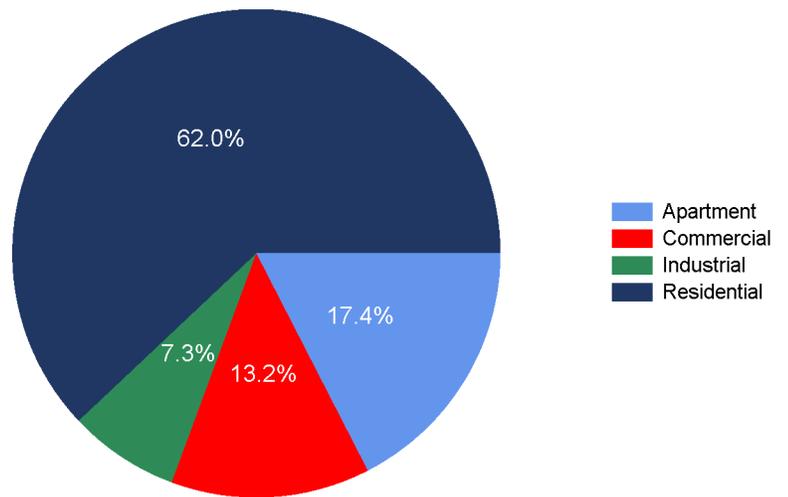
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	90	92,039,000	89	94,275,900	2.4%	0	0	2.4%
Farm	78	86,892,200	77	88,790,100	2.2%	0	0	2.2%
Rural Vacant Land	12	5,146,800	12	5,485,800	6.6%	0	0	6.6%
Apartment	22	178,433,000	22	187,803,000	5.3%	3	9,794,000	-0.2%
Apartments	21	178,094,000	21	187,464,000	5.3%	3	9,794,000	-0.2%
Vacant Apartment Land	1	339,000	1	339,000	0.0%	0	0	0.0%
Commercial	155	290,313,600	153	289,927,500	-0.1%	7	566,800	-0.3%
Retail	39	110,143,900	41	116,768,000	6.0%	3	145,000	5.9%
Automotive	31	72,443,300	31	71,805,100	-0.9%	0	0	-0.9%
Other	22	18,073,400	19	13,598,400	-24.8%	2	121,800	-25.4%
Food / Entertainment	18	27,415,800	17	27,222,000	-0.7%	1	100,000	-1.1%
Vacant Commercial Land	14	7,630,200	15	7,710,000	1.0%	0	0	1.0%
Office	10	10,025,000	10	9,842,000	-1.8%	0	0	-1.8%
Medical	9	18,618,000	9	18,791,000	0.9%	0	0	0.9%
Hospitality	5	15,549,000	5	15,067,000	-3.1%	0	0	-3.1%
Bank	5	8,185,000	4	6,894,000	-15.8%	1	200,000	-18.2%
Fitness	2	2,230,000	2	2,230,000	0.0%	0	0	0.0%
Industrial	204	790,688,500	206	804,804,300	1.8%	7	2,028,000	1.5%
Industrial	161	762,723,900	164	774,951,300	1.6%	7	2,028,000	1.3%
Vacant Industrial Land	43	27,964,600	42	29,853,000	6.8%	0	0	6.8%
Residential	5,726	2,193,304,400	5,937	2,368,734,000	8.0%	630	135,508,300	1.8%
Single Family	4,021	1,846,268,800	4,186	1,978,916,100	7.2%	457	95,285,800	2.0%
Townhome	809	228,396,900	878	260,685,400	14.1%	138	30,871,400	0.6%
Vacant Res Land	623	17,759,500	582	17,975,300	1.2%	0	0	1.2%
Zero Lot Line	122	39,144,100	138	45,722,000	16.8%	32	7,473,300	-2.3%
Condominium	98	35,659,400	98	36,365,400	2.0%	0	0	2.0%
Other Residential	47	24,094,600	49	25,314,600	5.1%	1	22,000	5.0%
Duplex/Triplex	6	1,981,100	6	3,755,200	89.6%	2	1,855,800	-4.1%
Total Real Property	6,197	3,544,778,500	6,407	3,745,544,700	5.7%	647	147,897,100	1.5%

Notes:

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Hopkins Totals

Estimated Market Value	3.3%
Taxable Market Value	3.4%
Net Tax Capacity	3.4%



Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	201	2,813,227,900	201	2,929,468,700	4.1%	24	119,851,000	-0.1%
Apartments	187	2,804,510,800	188	2,922,751,600	4.2%	24	119,851,000	-0.1%
Vacant Apartment Land	13	4,971,100	12	2,971,100	-40.2%	0	0	-40.2%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
Commercial	653	2,217,944,800	644	2,214,562,900	-0.2%	40	28,986,000	-1.5%
Office	248	1,294,315,200	250	1,285,917,700	-0.6%	16	18,935,000	-2.1%
Other	107	203,670,100	100	193,682,600	-4.9%	5	538,000	-5.2%
Retail	86	258,853,000	86	262,087,700	1.2%	7	778,000	0.9%
Automotive	72	212,988,000	69	222,643,100	4.5%	3	6,230,000	1.6%
Vacant Commercial Land	51	30,069,800	50	30,009,100	-0.2%	0	0	-0.2%
Food / Entertainment	42	61,769,700	42	63,735,700	3.2%	4	1,365,000	1.0%
Medical	22	31,793,000	22	32,091,000	0.9%	2	190,000	0.3%
Bank	14	33,163,000	14	33,595,000	1.3%	3	950,000	-1.6%
Hospitality	9	80,291,000	9	79,747,000	-0.7%	0	0	-0.7%
Fitness	2	11,032,000	2	11,054,000	0.2%	0	0	0.2%
Industrial	321	1,194,711,300	324	1,232,681,700	3.2%	16	17,119,000	1.7%
Industrial	293	1,191,132,800	296	1,229,073,200	3.2%	16	17,119,000	1.7%
Vacant Industrial Land	28	3,578,500	28	3,608,500	0.8%	0	0	0.8%
Residential	22,966	10,032,539,200	22,983	10,413,182,000	3.8%	722	40,656,500	3.4%
Single Family	13,351	7,806,994,200	13,376	8,183,306,300	4.8%	616	36,117,000	4.4%
Condominium	5,523	1,200,307,600	5,457	1,176,656,200	-2.0%	47	705,200	-2.0%
Townhome	1,909	689,884,200	1,975	713,458,900	3.4%	33	1,504,800	3.2%
Other Residential	979	17,490,000	957	11,806,400	-32.5%	2	729,200	-36.7%
Vacant Res Land	495	43,343,600	503	43,459,400	0.3%	0	0	0.3%
Duplex/Triplex	263	118,422,300	266	124,769,800	5.4%	15	1,200,800	4.3%
Zero Lot Line	253	103,256,700	254	106,884,400	3.5%	9	399,500	3.1%
Co-Op	187	52,837,600	189	52,837,600	0.0%	0	0	0.0%
Storage Condo	6	3,000	6	3,000	0.0%	0	0	0.0%
Total Real Property	24,141	16,258,423,200	24,152	16,789,895,300	3.3%	801	206,612,500	2.0%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minneapolis Totals

Estimated Market Value

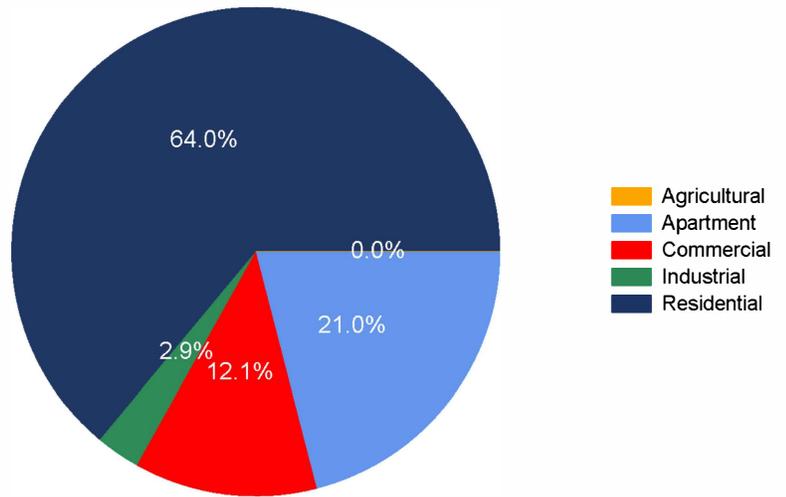
1.4%

Taxable Market Value

1.6%

Net Tax Capacity

0.8%



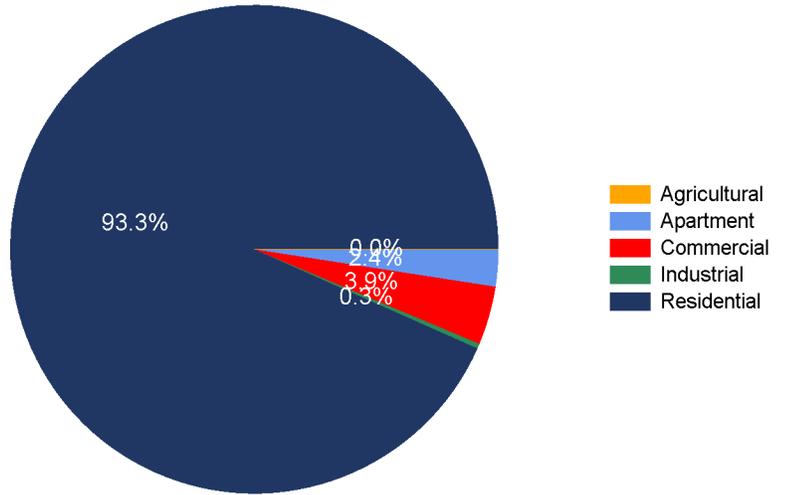
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	2,237,800	1	9,673,500	332.3%	0	0	332.3%
Farm	1	2,237,800	1	9,673,500	332.3%	0	0	332.3%
Apartment	4,022	13,358,561,000	4,027	13,697,915,300	2.5%	59	271,077,200	0.5%
Apartments	3,771	13,237,798,100	3,776	13,575,715,400	2.6%	59	271,077,200	0.5%
Vacant Apartment Land	240	63,009,300	239	60,028,100	-4.7%	0	0	-4.7%
Nursing Home	11	57,753,600	12	62,171,800	7.7%	0	0	7.7%
Commercial	4,722	8,573,553,600	4,716	7,927,145,600	-7.5%	80	77,293,200	-8.4%
Retail	1,039	1,257,020,300	1,043	1,250,504,600	-0.5%	14	2,602,000	-0.7%
Office	923	3,716,947,700	933	3,284,361,300	-11.6%	28	54,758,200	-13.1%
Vacant Commercial Land	917	297,093,500	921	288,857,100	-2.8%	0	0	-2.8%
Other	919	1,497,176,300	893	1,425,325,700	-4.8%	19	9,286,300	-5.4%
Food / Entertainment	347	376,537,400	351	383,701,000	1.9%	9	1,330,700	1.5%
Automotive	267	194,464,800	266	199,763,900	2.7%	3	256,000	2.6%
Hospitality	197	1,028,724,500	197	898,336,400	-12.7%	2	8,500,000	-13.5%
Medical	78	114,277,500	77	111,734,900	-2.2%	3	360,000	-2.5%
Bank	32	89,213,600	32	82,462,700	-7.6%	2	200,000	-7.8%
Fitness	2	1,898,000	2	1,898,000	0.0%	0	0	0.0%
Industrial	933	1,894,763,300	935	1,919,838,100	1.3%	5	3,095,000	1.2%
Industrial	533	1,799,439,000	536	1,840,124,200	2.3%	5	3,095,000	2.1%
Vacant Industrial Land	400	95,324,300	399	79,713,900	-16.4%	0	0	-16.4%
Residential	114,555	40,606,417,300	114,583	41,792,682,900	2.9%	1,808	128,012,700	2.6%
Single Family	74,241	29,362,537,900	74,628	30,572,596,300	4.1%	1,541	95,075,500	3.8%
Condominium	16,452	5,391,437,900	16,491	5,412,704,500	0.4%	88	10,700,800	0.2%
Duplex/Triplex	11,175	4,703,171,000	11,181	4,731,142,300	0.6%	144	14,376,300	0.3%
Other Residential	8,604	373,328,400	8,281	309,453,700	-17.1%	20	7,346,400	-19.1%
Co-Op	1,535	247,013,100	1,410	225,562,800	-8.7%	1	30,000	-8.7%
Vacant Res Land	964	52,159,100	987	55,126,600	5.7%	0	0	5.7%
Townhome	942	407,855,200	962	415,193,300	1.8%	13	479,100	1.7%
Storage Condo	386	1,837,300	387	2,867,800	56.1%	0	0	56.1%
Zero Lot Line	256	67,077,400	256	68,035,600	1.4%	1	4,600	1.4%
Total Real Property	124,233	64,435,533,000	124,262	65,347,255,400	1.4%	1,952	479,478,100	0.7%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Minnetonka Totals

Estimated Market Value	3.7%
Taxable Market Value	3.8%
Net Tax Capacity	4.0%



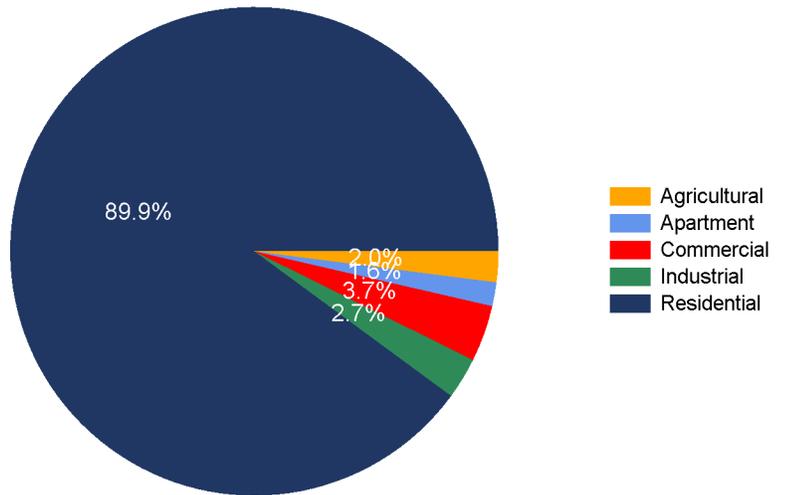
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	2	1,821,200	2	1,840,100	1.0%	0	0	1.0%
Farm	2	1,205,900	2	1,213,400	0.6%	0	0	0.6%
Rural Vacant Land	0	615,300	0	626,700	1.9%	0	0	1.9%
Apartment	72	302,858,000	72	308,246,800	1.8%	13	5,624,000	-0.1%
Apartments	68	297,091,000	68	302,379,800	1.8%	13	5,624,000	-0.1%
Nursing Home	2	5,764,000	2	5,864,000	1.7%	0	0	1.7%
Vacant Apartment Land	2	3,000	2	3,000	0.0%	0	0	0.0%
Commercial	291	485,490,400	292	491,988,600	1.3%	8	1,870,000	1.0%
Retail	79	192,526,000	79	195,750,000	1.7%	2	700,000	1.3%
Office	69	105,365,000	71	106,464,000	1.0%	2	500,000	0.6%
Other	55	71,593,700	54	72,566,500	1.4%	0	0	1.4%
Automotive	24	24,836,000	24	25,414,000	2.3%	1	500,000	0.3%
Food / Entertainment	20	30,403,000	20	30,534,000	0.4%	1	20,000	0.4%
Vacant Commercial Land	16	8,413,700	16	8,390,100	-0.3%	0	0	-0.3%
Medical	15	36,249,000	15	36,445,000	0.5%	0	0	0.5%
Bank	8	9,989,000	8	10,111,000	1.2%	1	50,000	0.7%
Fitness	5	6,115,000	5	6,314,000	3.3%	1	100,000	1.6%
Industrial	23	40,879,000	23	41,186,000	0.8%	0	0	0.8%
Industrial	19	40,509,000	19	40,816,000	0.8%	0	0	0.8%
Vacant Industrial Land	4	370,000	4	370,000	0.0%	0	0	0.0%
Residential	13,085	11,393,095,300	13,095	11,834,044,600	3.9%	548	107,573,900	2.9%
Single Family	10,660	10,465,229,000	10,685	10,906,867,900	4.2%	497	96,121,100	3.3%
Townhome	1,185	567,646,500	1,191	576,901,100	1.6%	38	7,615,200	0.3%
Vacant Res Land	658	93,690,100	644	82,999,700	-11.4%	0	0	-11.4%
Other Residential	205	33,872,000	192	22,994,700	-32.1%	3	1,440,500	-36.4%
Condominium	162	128,668,200	164	139,640,100	8.5%	0	0	8.5%
Zero Lot Line	119	44,136,200	123	48,142,900	9.1%	8	2,354,700	3.7%
Duplex/Triplex	96	59,853,300	96	56,498,200	-5.6%	2	42,400	-5.7%
Total Real Property	13,473	12,224,143,900	13,484	12,677,306,100	3.7%	569	115,067,900	2.8%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Orono Totals

Estimated Market Value	3.3%
Taxable Market Value	3.1%
Net Tax Capacity	3.3%



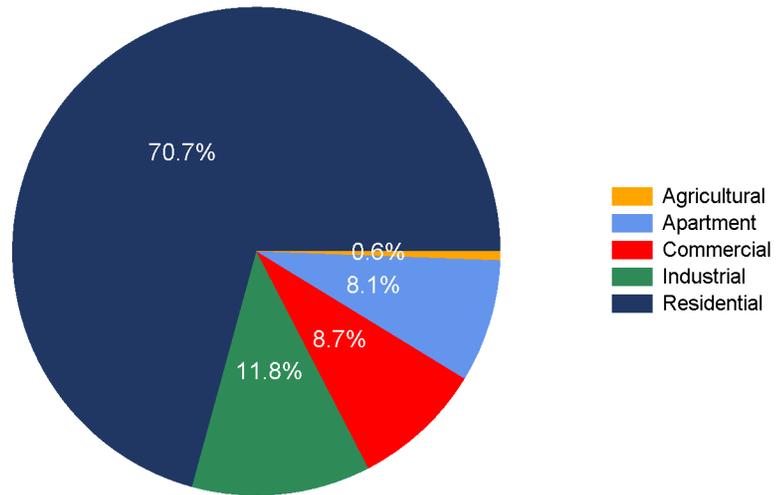
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	121	134,277,000	119	134,439,800	0.1%	2	329,100	-0.1%
Farm	92	89,971,000	89	93,551,800	4.0%	2	329,100	3.6%
Rural Vacant Land	29	44,306,000	30	40,888,000	-7.7%	0	0	-7.7%
Apartment	48	101,066,000	47	104,387,000	3.3%	5	3,755,000	-0.4%
Apartments	40	98,650,000	39	101,971,000	3.4%	5	3,755,000	-0.4%
Vacant Apartment Land	8	2,416,000	8	2,416,000	0.0%	0	0	0.0%
Commercial	124	222,702,300	127	247,810,200	11.3%	7	4,532,700	9.2%
Other	36	132,378,400	37	156,621,300	18.3%	1	400,000	18.0%
Retail	23	31,341,000	24	32,141,300	2.6%	1	25,000	2.5%
Vacant Commercial Land	21	12,031,500	21	5,988,600	-50.2%	0	0	-50.2%
Automotive	13	11,493,400	14	15,853,000	37.9%	2	2,983,700	12.0%
Office	14	14,241,000	14	14,468,000	1.6%	1	150,000	0.5%
Food / Entertainment	9	9,972,000	9	10,044,000	0.7%	1	25,000	0.5%
Medical	5	6,290,000	5	7,299,000	16.0%	1	949,000	1.0%
Bank	2	3,269,000	2	3,284,000	0.5%	0	0	0.5%
Hospitality	1	1,686,000	1	2,111,000	25.2%	0	0	25.2%
Industrial	105	178,814,000	104	181,427,000	1.5%	3	390,000	1.2%
Industrial	90	176,734,000	89	178,888,000	1.2%	3	390,000	1.0%
Vacant Industrial Land	15	2,080,000	15	2,539,000	22.1%	0	0	22.1%
Residential	5,499	5,778,729,200	5,508	5,957,948,400	3.1%	303	69,080,800	1.9%
Single Family	4,330	5,354,222,400	4,350	5,548,543,600	3.6%	294	67,261,300	2.4%
Vacant Res Land	668	163,760,300	656	158,434,300	-3.3%	0	0	-3.3%
Townhome	207	126,840,000	209	124,131,000	-2.1%	3	291,700	-2.4%
Other Residential	105	69,637,500	99	61,021,700	-12.4%	3	1,214,600	-14.1%
Condominium	126	48,741,600	73	27,141,600	-44.3%	1	38,700	-44.4%
Co-Op	7	703,000	63	21,525,700	2962.0%	0	0	2962.0%
Storage Condo	31	3,460,300	32	5,802,900	67.7%	1	265,000	60.0%
Duplex/Triplex	25	11,364,100	26	11,347,600	-0.1%	1	9,500	-0.2%
Total Real Property	5,897	6,415,588,500	5,905	6,626,012,400	3.3%	319	78,087,600	2.1%

Notes:

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Osseo Totals

Estimated Market Value	4.1%
Taxable Market Value	4.2%
Net Tax Capacity	4.7%



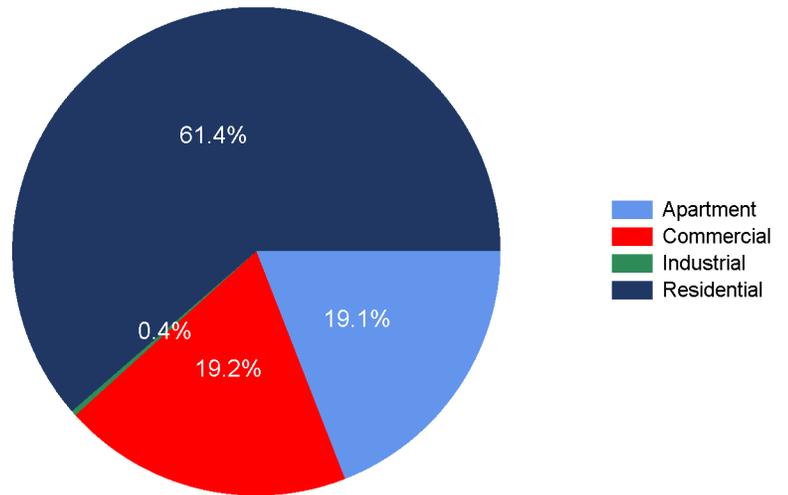
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	88	162,577,800	84	165,763,800	2.0%	0	0	2.0%
Farm	65	124,723,500	61	123,610,800	-0.9%	0	0	-0.9%
Rural Vacant Land	23	37,854,300	23	42,153,000	11.4%	0	0	11.4%
Apartment	192	2,164,521,800	195	2,306,136,300	6.5%	20	153,578,900	-0.6%
Apartments	172	2,129,401,100	178	2,275,408,600	6.9%	20	153,578,900	-0.4%
Vacant Apartment Land	17	20,221,700	14	15,828,700	-21.7%	0	0	-21.7%
Nursing Home	3	14,899,000	3	14,899,000	0.0%	0	0	0.0%
Commercial	876	2,366,494,800	878	2,455,466,200	3.8%	45	51,988,700	1.6%
Office	247	385,768,700	245	380,351,700	-1.4%	9	8,804,100	-3.7%
Retail	187	850,236,700	191	882,019,300	3.7%	17	10,303,000	2.5%
Automotive	98	281,960,400	100	289,186,200	2.6%	1	2,759,000	1.6%
Vacant Commercial Land	88	74,862,600	85	74,553,100	-0.4%	0	0	-0.4%
Other	77	137,376,700	77	128,520,400	-6.4%	5	4,357,100	-9.6%
Food / Entertainment	75	136,230,600	74	148,969,400	9.4%	7	1,850,000	8.0%
Medical	53	328,070,700	54	367,167,300	11.9%	3	23,210,000	4.8%
Bank	26	48,381,800	27	50,252,900	3.9%	3	705,500	2.4%
Hospitality	13	92,645,200	13	102,219,600	10.3%	0	0	10.3%
Fitness	12	30,961,400	12	32,226,300	4.1%	0	0	4.1%
Industrial	524	3,075,897,800	534	3,353,660,700	9.0%	23	85,224,200	6.3%
Industrial	465	3,014,379,800	468	3,284,832,100	9.0%	23	85,224,200	6.1%
Vacant Industrial Land	59	61,518,000	66	68,828,600	11.9%	0	0	11.9%
Residential	51,322	19,429,636,500	51,433	20,023,214,200	3.1%	2,231	232,723,700	1.9%
Single Family	34,508	15,068,852,400	34,778	15,614,395,600	3.6%	1,757	185,068,700	2.4%
Townhome	8,395	2,490,638,100	8,459	2,530,871,500	1.6%	405	29,118,900	0.4%
Condominium	5,119	1,267,552,900	5,137	1,291,378,700	1.9%	43	16,344,300	0.6%
Vacant Res Land	1,535	79,806,000	1,306	64,761,200	-18.9%	0	0	-18.9%
Zero Lot Line	888	270,339,800	893	273,600,900	1.2%	17	1,949,000	0.5%
Co-Op	429	86,433,300	430	86,844,200	0.5%	0	0	0.5%
Duplex/Triplex	366	151,194,900	366	151,285,800	0.1%	9	242,800	-0.1%
Other Residential	82	14,819,100	64	10,076,300	-32.0%	0	0	-32.0%
Total Real Property	53,002	27,199,128,700	53,124	28,304,241,200	4.1%	2,318	523,515,500	2.1%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Richfield Totals

Estimated Market Value	2.1%
Taxable Market Value	2.3%
Net Tax Capacity	2.4%



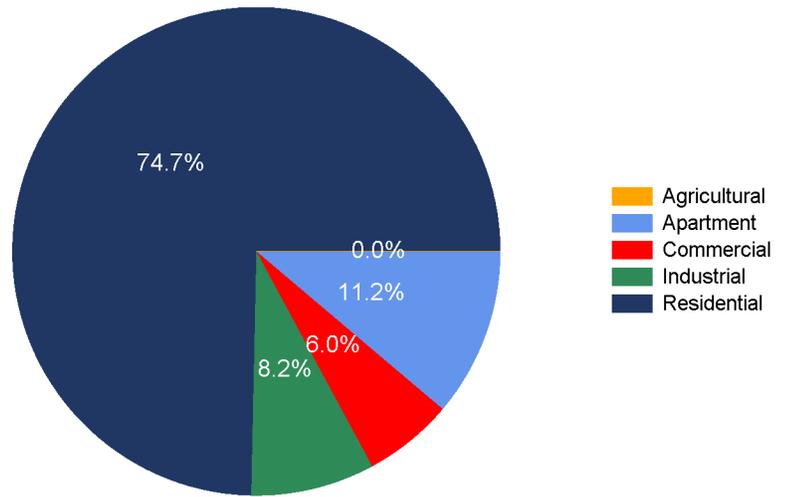
Property Type	2025		2026		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	204	1,299,727,800	206	1,313,926,700	1.1%	20	13,948,300	0.0%
Apartments	196	1,295,937,400	196	1,309,248,300	1.0%	20	13,948,300	0.0%
Vacant Apartment Land	7	1,206,400	9	2,094,400	73.6%	0	0	73.6%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
Commercial	270	1,286,759,100	270	1,322,402,600	2.8%	9	21,030,800	1.1%
Retail	81	510,217,500	83	546,971,900	7.2%	5	19,263,800	3.4%
Office	49	271,119,500	48	262,693,200	-3.1%	1	1,543,000	-3.7%
Automotive	33	117,784,000	34	118,907,400	1.0%	2	212,000	0.8%
Medical	29	239,249,100	29	246,138,400	2.9%	0	0	2.9%
Other	32	33,405,500	28	31,602,100	-5.4%	0	0	-5.4%
Food / Entertainment	28	36,522,100	27	35,795,100	-2.0%	1	12,000	-2.0%
Vacant Commercial Land	7	6,435,200	10	8,061,200	25.3%	0	0	25.3%
Bank	5	10,276,200	5	10,273,300	0.0%	0	0	0.0%
Hospitality	4	28,350,000	4	28,060,000	-1.0%	0	0	-1.0%
Fitness	2	33,400,000	2	33,900,000	1.5%	0	0	1.5%
Industrial	21	24,851,100	20	24,151,100	-2.8%	0	0	-2.8%
Industrial	21	24,851,100	20	24,151,100	-2.8%	0	0	-2.8%
Residential	14,501	4,133,983,600	14,495	4,225,321,100	2.2%	368	9,786,100	2.0%
Single Family	9,726	3,292,768,800	9,724	3,405,565,600	3.4%	329	9,258,400	3.1%
Condominium	2,348	530,165,900	2,347	503,011,100	-5.1%	33	438,000	-5.2%
Other Residential	1,419	5,836,200	1,418	5,358,400	-8.2%	0	0	-8.2%
Co-Op	492	89,956,900	490	83,375,400	-7.3%	0	0	-7.3%
Townhome	286	145,028,900	286	152,537,300	5.2%	2	8,000	5.2%
Duplex/Triplex	150	63,978,900	150	68,535,200	7.1%	4	81,700	7.0%
Vacant Res Land	60	467,200	60	429,100	-8.2%	0	0	-8.2%
Zero Lot Line	20	5,780,800	20	6,509,000	12.6%	0	0	12.6%
Total Real Property	14,996	6,745,321,600	14,991	6,885,801,500	2.1%	397	44,765,200	1.4%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Robbinsdale Totals

Estimated Market Value	1.7%
Taxable Market Value	2.0%
Net Tax Capacity	1.8%



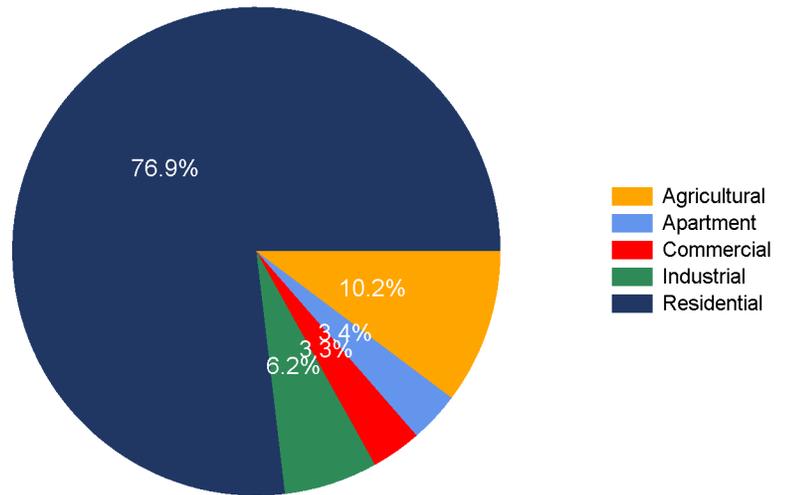
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	0	830,000	0	867,500	4.5%	0	0	4.5%
Farm	0	830,000	0	867,500	4.5%	0	0	4.5%
Apartment	304	1,690,232,700	304	1,665,899,600	-1.4%	37	7,917,000	-1.9%
Apartments	284	1,652,895,300	285	1,628,162,200	-1.5%	36	6,917,000	-1.9%
Vacant Apartment Land	16	1,299,400	15	699,400	-46.2%	0	0	-46.2%
Nursing Home	4	36,038,000	4	37,038,000	2.8%	1	1,000,000	0.0%
Commercial	466	893,481,800	469	888,381,100	-0.6%	20	2,400,000	-0.8%
Retail	144	425,066,300	144	414,005,900	-2.6%	6	925,000	-2.8%
Office	75	139,305,800	76	142,029,800	2.0%	8	550,000	1.6%
Automotive	72	77,076,900	73	79,351,300	3.0%	1	50,000	2.9%
Food / Entertainment	52	63,696,500	52	63,950,000	0.4%	1	300,000	-0.1%
Other	41	77,909,500	40	78,742,900	1.1%	2	325,000	0.7%
Medical	35	69,088,400	36	70,671,900	2.3%	1	200,000	2.0%
Vacant Commercial Land	27	8,527,300	28	8,850,300	3.8%	0	0	3.8%
Bank	17	24,313,100	17	25,737,000	5.9%	1	50,000	5.7%
Fitness	2	7,598,000	2	4,142,000	-45.5%	0	0	-45.5%
Hospitality	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	338	1,210,940,200	338	1,225,539,500	1.2%	18	10,865,000	0.3%
Industrial	314	1,198,210,200	314	1,212,615,500	1.2%	18	10,865,000	0.3%
Vacant Industrial Land	24	12,730,000	24	12,924,000	1.5%	0	0	1.5%
Residential	32,170	10,872,739,400	32,170	11,141,555,400	2.5%	1,527	39,095,000	2.1%
Single Family	26,594	9,629,852,800	26,593	9,891,431,600	2.7%	1,399	36,645,300	2.3%
Townhome	1,891	580,428,100	1,893	580,875,700	0.1%	58	1,022,100	-0.1%
Condominium	1,913	314,647,600	1,668	282,280,100	-10.3%	31	310,000	-10.4%
Co-Op	391	38,088,200	634	69,791,200	83.2%	3	65,000	83.1%
Duplex/Triplex	490	187,906,900	493	196,714,500	4.7%	25	894,500	4.2%
Vacant Res Land	398	9,791,500	397	9,189,500	-6.1%	0	0	-6.1%
Zero Lot Line	344	101,587,600	342	96,470,300	-5.0%	10	153,400	-5.2%
Other Residential	125	3,939,700	125	6,953,500	76.5%	1	4,700	76.4%
Storage Condo	24	6,497,000	25	7,849,000	20.8%	0	0	20.8%
Total Real Property	33,278	14,668,224,100	33,281	14,922,243,100	1.7%	1,602	60,277,000	1.3%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Rockford Totals

Estimated Market Value	10.6%
Taxable Market Value	10.4%
Net Tax Capacity	10.4%

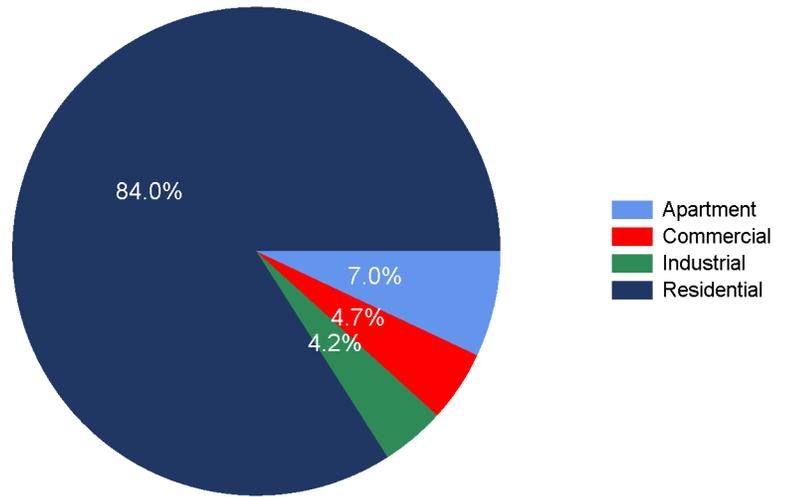


Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	224	161,473,500	214	174,162,300	7.9%	0	0	7.9%
Farm	210	147,671,400	200	158,786,000	7.5%	0	0	7.5%
Rural Vacant Land	14	13,802,100	14	15,376,300	11.4%	0	0	11.4%
Apartment	6	48,974,000	8	57,073,000	16.5%	3	5,982,000	4.3%
Apartments	4	47,654,000	6	55,563,000	16.6%	3	5,982,000	4.0%
Vacant Apartment Land	2	1,320,000	2	1,510,000	14.4%	0	0	14.4%
Commercial	47	52,933,800	46	56,414,500	6.6%	2	717,000	5.2%
Retail	13	12,787,000	13	13,025,400	1.9%	0	0	1.9%
Other	13	26,812,700	11	29,380,300	9.6%	0	0	9.6%
Vacant Commercial Land	12	4,196,100	10	2,837,000	-32.4%	0	0	-32.4%
Automotive	7	8,220,000	8	9,054,800	10.2%	0	0	10.2%
Office	2	918,000	3	1,157,000	26.0%	1	5,000	25.5%
Food / Entertainment	0		1	960,000		1	712,000	
Industrial	68	102,968,800	68	105,675,100	2.6%	1	1,946,000	0.7%
Industrial	53	99,185,800	53	101,868,100	2.7%	1	1,946,000	0.7%
Vacant Industrial Land	15	3,783,000	15	3,807,000	0.6%	0	0	0.6%
Residential	2,373	1,170,922,300	2,515	1,307,323,600	11.6%	290	68,219,600	5.8%
Single Family	1,684	1,011,950,900	1,767	1,111,911,500	9.9%	188	40,627,700	5.9%
Vacant Res Land	369	29,499,500	372	28,814,500	-2.3%	0	0	-2.3%
Townhome	178	55,943,900	188	63,260,900	13.1%	21	6,242,700	1.9%
Zero Lot Line	76	33,437,600	123	61,768,900	84.7%	75	20,987,100	22.0%
Other Residential	65	39,689,700	64	41,170,700	3.7%	6	362,100	2.8%
Duplex/Triplex	1	400,700	1	397,100	-0.9%	0	0	-0.9%
Total Real Property	2,718	1,537,272,400	2,851	1,700,648,500	10.6%	296	76,864,600	5.6%

Notes:
 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Saint Anthony Totals

Estimated Market Value	1.3%
Taxable Market Value	1.4%
Net Tax Capacity	1.3%



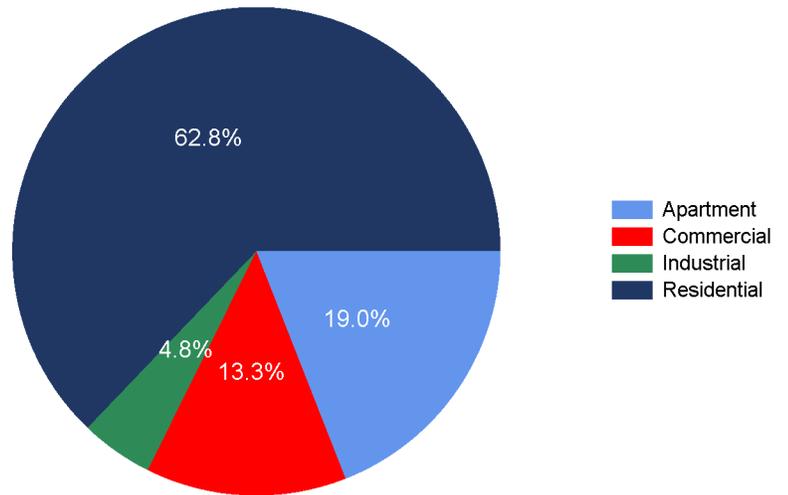
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	6	66,276,000	6	66,077,000	-0.3%	1	2,558,000	-4.2%
Apartments	6	66,276,000	6	66,077,000	-0.3%	1	2,558,000	-4.2%
Commercial	47	47,956,000	45	44,556,000	-7.1%	1	70,000	-7.2%
Office	25	8,712,000	26	11,171,000	28.2%	1	70,000	27.4%
Automotive	7	6,480,000	7	6,395,000	-1.3%	0	0	-1.3%
Other	9	14,795,000	6	9,021,000	-39.0%	0	0	-39.0%
Retail	3	12,318,000	3	12,318,000	0.0%	0	0	0.0%
Bank	1	3,914,000	1	3,914,000	0.0%	0	0	0.0%
Food / Entertainment	1	1,240,000	1	1,240,000	0.0%	0	0	0.0%
Medical	1	497,000	1	497,000	0.0%	0	0	0.0%
Industrial	24	40,011,000	25	40,056,500	0.1%	0	0	0.1%
Industrial	24	40,011,000	24	40,056,000	0.1%	0	0	0.1%
Vacant Industrial Land	0		1	500		0	0	
Residential	2,151	778,041,300	2,149	793,551,200	2.0%	98	2,482,400	1.7%
Single Family	1,723	727,575,900	1,723	743,459,200	2.2%	95	2,452,400	1.8%
Condominium	150	17,615,600	150	16,869,100	-4.2%	0	0	-4.2%
Other Residential	141	927,500	141	927,500	0.0%	0	0	0.0%
Townhome	58	19,528,200	58	19,775,900	1.3%	2	26,700	1.1%
Vacant Res Land	52	347,600	50	328,400	-5.5%	0	0	-5.5%
Duplex/Triplex	25	11,566,400	25	11,705,400	1.2%	1	3,300	1.2%
Zero Lot Line	2	480,100	2	485,700	1.2%	0	0	1.2%
Total Real Property	2,228	932,284,300	2,225	944,240,700	1.3%	100	5,110,400	0.7%

Notes:

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Saint Louis Park Totals

Estimated Market Value	1.2%
Taxable Market Value	1.3%
Net Tax Capacity	1.2%



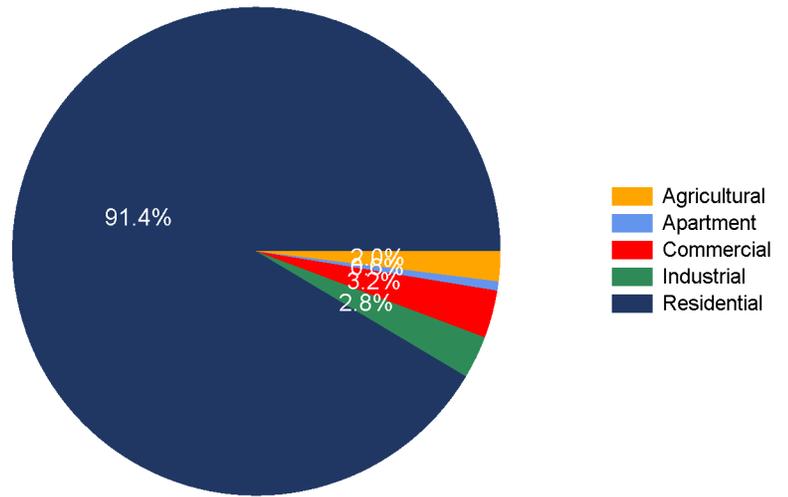
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	210	1,824,571,400	212	1,838,962,300	0.8%	1	250,000	0.8%
Apartments	199	1,797,441,100	199	1,807,807,000	0.6%	1	250,000	0.6%
Vacant Apartment Land	7	12,011,300	9	16,036,300	33.5%	0	0	33.5%
Nursing Home	4	15,119,000	4	15,119,000	0.0%	0	0	0.0%
Commercial	406	1,291,489,600	407	1,284,805,300	-0.5%	2	464,000	-0.6%
Office	142	488,401,700	141	479,120,400	-1.9%	0	0	-1.9%
Retail	107	403,156,600	106	408,920,100	1.4%	2	464,000	1.3%
Other	48	59,584,700	49	58,808,200	-1.3%	0	0	-1.3%
Automotive	32	49,793,700	32	49,793,700	0.0%	0	0	0.0%
Medical	24	146,073,600	24	146,073,600	0.0%	0	0	0.0%
Food / Entertainment	21	33,126,000	21	32,703,000	-1.3%	0	0	-1.3%
Vacant Commercial Land	17	10,972,300	18	10,294,300	-6.2%	0	0	-6.2%
Bank	6	13,615,000	7	14,540,000	6.8%	0	0	6.8%
Hospitality	5	55,281,000	5	53,067,000	-4.0%	0	0	-4.0%
Fitness	4	31,485,000	4	31,485,000	0.0%	0	0	0.0%
Industrial	177	458,155,300	177	464,766,900	1.4%	1	1,000,000	1.2%
Industrial	171	456,845,300	170	462,918,900	1.3%	1	1,000,000	1.1%
Vacant Industrial Land	6	1,310,000	7	1,848,000	41.1%	0	0	41.1%
Residential	15,683	5,968,463,400	15,686	6,070,097,700	1.7%	572	22,804,100	1.3%
Single Family	11,324	5,040,949,900	11,336	5,173,783,000	2.6%	535	21,986,100	2.2%
Condominium	2,275	556,788,800	2,275	522,968,100	-6.1%	29	623,000	-6.2%
Other Residential	810	11,285,300	802	8,567,700	-24.1%	0	0	-24.1%
Townhome	745	221,099,300	745	227,975,900	3.1%	7	175,000	3.0%
Duplex/Triplex	212	101,702,100	211	102,034,200	0.3%	0	0	0.3%
Co-Op	114	23,680,200	114	22,149,100	-6.5%	0	0	-6.5%
Vacant Res Land	99	4,451,800	99	4,433,400	-0.4%	0	0	-0.4%
Storage Condo	74	29,600	74	29,600	0.0%	0	0	0.0%
Zero Lot Line	30	8,476,400	30	8,156,700	-3.8%	1	20,000	-4.0%
Total Real Property	16,476	9,542,679,700	16,482	9,658,632,200	1.2%	576	24,518,100	1.0%

Notes:

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Waconia Totals

Estimated Market Value	5.1%
Taxable Market Value	5.4%
Net Tax Capacity	6.0%



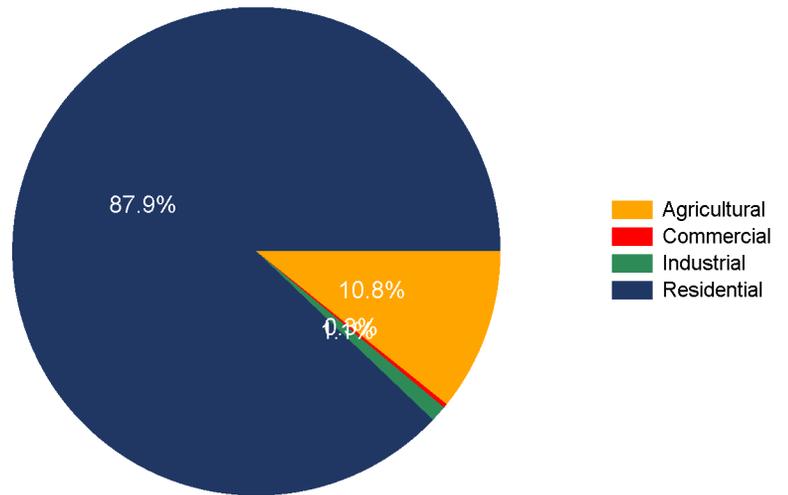
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	15	14,746,100	14	15,378,800	4.3%	0	0	4.3%
Farm	13	10,640,900	12	11,096,500	4.3%	0	0	4.3%
Rural Vacant Land	2	4,105,200	2	4,282,300	4.3%	0	0	4.3%
Apartment	5	4,736,000	5	4,736,000	0.0%	0	0	0.0%
Apartments	5	4,736,000	5	4,736,000	0.0%	0	0	0.0%
Commercial	41	24,530,100	42	24,657,700	0.5%	1	25,000	0.4%
Vacant Commercial Land	12	2,293,100	12	2,465,700	7.5%	0	0	7.5%
Retail	10	5,220,000	10	5,049,000	-3.3%	0	0	-3.3%
Automotive	9	9,621,000	9	9,673,000	0.5%	0	0	0.5%
Other	3	1,624,000	4	1,685,000	3.8%	1	25,000	2.2%
Food / Entertainment	3	2,587,000	3	2,590,000	0.1%	0	0	0.1%
Medical	2	1,750,000	2	1,750,000	0.0%	0	0	0.0%
Office	1	209,000	1	219,000	4.8%	0	0	4.8%
Bank	1	1,226,000	1	1,226,000	0.0%	0	0	0.0%
Industrial	23	19,579,300	24	22,159,300	13.2%	2	360,000	11.3%
Industrial	22	19,413,300	23	21,993,300	13.3%	2	360,000	11.4%
Vacant Industrial Land	1	166,000	1	166,000	0.0%	0	0	0.0%
Residential	1,593	680,306,900	1,593	714,858,300	5.1%	44	1,400,400	4.9%
Single Family	1,330	628,509,900	1,329	662,794,700	5.5%	39	1,081,000	5.3%
Condominium	122	27,022,700	122	26,196,500	-3.1%	1	15,200	-3.1%
Townhome	61	16,430,500	61	16,650,100	1.3%	2	23,900	1.2%
Vacant Res Land	62	2,632,600	61	2,650,300	0.7%	0	0	0.7%
Duplex/Triplex	12	3,175,700	12	3,038,600	-4.3%	0	0	-4.3%
Other Residential	6	2,535,500	8	3,528,100	39.1%	2	280,300	28.1%
Total Real Property	1,677	743,898,400	1,678	781,790,100	5.1%	47	1,785,400	4.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
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Watertown Mayer Totals

Estimated Market Value	7.3%
Taxable Market Value	7.6%
Net Tax Capacity	8.1%



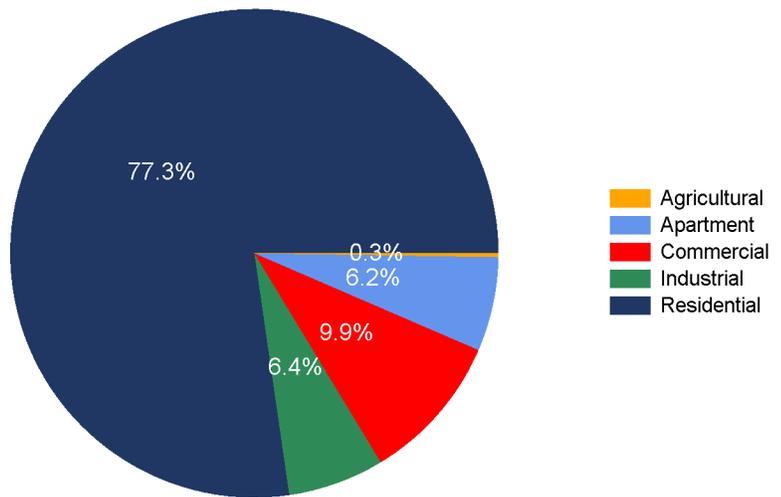
Property Type	2025		2026			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	47	41,194,200	46	41,294,000	0.2%	0	0	0.2%
Farm	40	33,247,300	39	33,393,400	0.4%	0	0	0.4%
Rural Vacant Land	7	7,946,900	7	7,900,600	-0.6%	0	0	-0.6%
Commercial	3	1,191,400	3	1,060,400	-11.0%	0	0	-11.0%
Vacant Commercial Land	2	139,200	2	142,200	2.2%	0	0	2.2%
Other	1	1,052,200	1	918,200	-12.7%	0	0	-12.7%
Industrial	7	1,881,800	5	4,145,400	120.3%	1	1,920,000	18.3%
Industrial	7	1,881,800	5	4,145,400	120.3%	1	1,920,000	18.3%
Residential	620	313,356,700	667	337,315,200	7.6%	55	10,394,800	4.3%
Storage Condo	321	78,473,000	367	93,900,000	19.7%	44	9,046,000	8.1%
Single Family	241	208,917,600	242	217,063,300	3.9%	10	1,327,300	3.3%
Vacant Res Land	32	5,084,900	32	5,256,400	3.4%	0	0	3.4%
Other Residential	26	20,881,200	26	21,095,500	1.0%	1	21,500	0.9%
Total Real Property	677	357,624,100	721	383,815,000	7.3%	56	12,314,800	3.9%

Notes:

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- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Wayzata Totals

Estimated Market Value	3.7%
Taxable Market Value	3.8%
Net Tax Capacity	3.7%



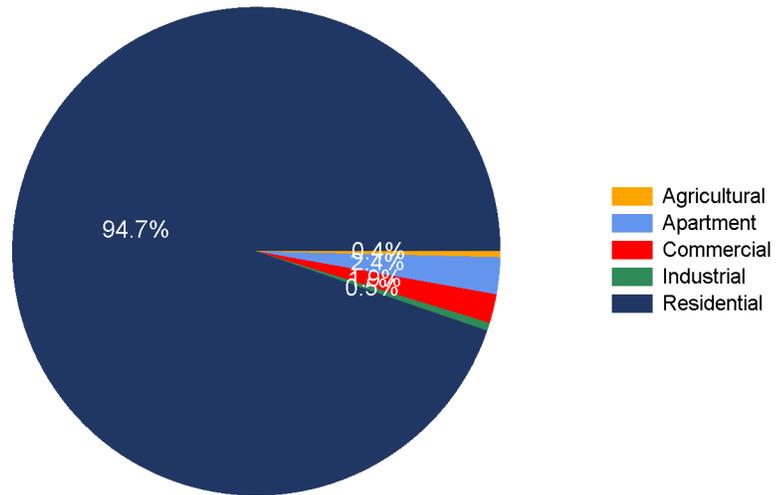
Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	27	58,569,000	27	58,273,200	-0.5%	0	0	-0.5%
Farm	25	46,863,400	25	46,168,200	-1.5%	0	0	-1.5%
Rural Vacant Land	2	11,705,600	2	12,105,000	3.4%	0	0	3.4%
Apartment	115	1,408,747,500	116	1,449,440,800	2.9%	16	40,844,000	0.0%
Apartments	98	1,355,357,400	103	1,405,741,700	3.7%	16	40,844,000	0.7%
Vacant Apartment Land	14	17,652,100	10	7,961,100	-54.9%	0	0	-54.9%
Nursing Home	3	35,738,000	3	35,738,000	0.0%	0	0	0.0%
Commercial	625	2,267,207,000	622	2,291,608,000	1.1%	20	20,874,000	0.2%
Office	234	839,106,000	233	836,601,000	-0.3%	3	4,050,000	-0.8%
Retail	123	665,505,000	122	658,354,100	-1.1%	3	170,000	-1.1%
Vacant Commercial Land	66	85,466,400	64	90,324,100	5.7%	0	0	5.7%
Other	67	148,841,600	63	147,685,800	-0.8%	4	4,059,000	-3.5%
Automotive	48	174,117,000	51	192,842,300	10.8%	3	9,780,000	5.1%
Food / Entertainment	33	64,338,000	33	64,023,000	-0.5%	0	0	-0.5%
Medical	21	151,083,000	23	162,699,000	7.7%	3	940,000	7.1%
Bank	18	38,999,000	18	39,595,700	1.5%	4	1,875,000	-3.3%
Hospitality	10	79,866,000	10	79,598,000	-0.3%	0	0	-0.3%
Fitness	5	19,885,000	5	19,885,000	0.0%	0	0	0.0%
Industrial	283	1,467,584,300	284	1,482,789,000	1.0%	43	10,777,000	0.3%
Industrial	265	1,459,949,300	264	1,473,374,000	0.9%	43	10,777,000	0.2%
Vacant Industrial Land	18	7,635,000	20	9,415,000	23.3%	0	0	23.3%
Residential	26,059	17,221,215,400	26,221	17,973,683,800	4.4%	1,751	223,654,300	3.1%
Single Family	18,103	14,175,777,400	18,194	14,815,474,900	4.5%	1,372	183,550,400	3.2%
Townhome	3,841	1,782,530,700	3,891	1,833,909,600	2.9%	283	27,538,600	1.3%
Condominium	1,953	795,972,900	1,975	837,576,100	5.2%	40	1,947,200	5.0%
Vacant Res Land	1,303	144,173,100	1,285	145,725,400	1.1%	0	0	1.1%
Zero Lot Line	317	168,090,300	332	177,688,600	5.7%	27	7,286,000	1.4%
Other Residential	218	44,807,800	221	47,830,700	6.7%	1	1,036,000	4.4%
Storage Condo	181	59,039,500	181	64,420,500	9.1%	25	2,189,000	5.4%
Co-Op	77	12,223,000	77	12,422,000	1.6%	0	0	1.6%
Duplex/Triplex	66	38,600,700	65	38,636,000	0.1%	3	107,100	-0.2%
Total Real Property	27,109	22,423,323,200	27,270	23,255,794,800	3.7%	1,830	296,149,300	2.4%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.

Westonka Totals

Estimated Market Value	5.7%
Taxable Market Value	5.8%
Net Tax Capacity	6.1%



Property Type	2025		2026		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	42	29,662,700	42	29,445,100	-0.7%	0	0	-0.7%
Farm	31	21,790,100	31	22,060,300	1.2%	0	0	1.2%
Rural Vacant Land	11	7,872,600	11	7,384,800	-6.2%	0	0	-6.2%
Apartment	56	180,069,200	57	191,098,300	6.1%	5	11,153,000	-0.1%
Apartments	45	174,072,100	46	184,729,200	6.1%	5	11,153,000	-0.3%
Vacant Apartment Land	11	5,997,100	11	6,369,100	6.2%	0	0	6.2%
Commercial	207	150,988,300	208	149,663,500	-0.9%	7	2,199,900	-2.3%
Other	70	32,236,900	70	30,078,800	-6.7%	1	4,000	-6.7%
Vacant Commercial Land	38	10,645,400	38	10,772,100	1.2%	0	0	1.2%
Retail	36	56,975,000	36	56,507,300	-0.8%	3	666,000	-2.0%
Office	22	18,160,000	24	18,416,600	1.4%	1	5,000	1.4%
Automotive	21	13,200,000	20	12,644,000	-4.2%	1	55,000	-4.6%
Food / Entertainment	12	9,625,000	12	11,098,700	15.3%	1	1,469,900	0.0%
Medical	4	2,576,000	4	2,576,000	0.0%	0	0	0.0%
Bank	3	3,362,000	3	3,362,000	0.0%	0	0	0.0%
Hospitality	1	4,208,000	1	4,208,000	0.0%	0	0	0.0%
Industrial	23	37,378,000	26	41,232,300	10.3%	2	165,000	9.9%
Industrial	23	37,358,700	26	41,212,000	10.3%	2	165,000	9.9%
Vacant Industrial Land	0	19,300	0	20,300	5.2%	0	0	5.2%
Residential	9,572	6,998,162,600	9,575	7,405,358,000	5.8%	614	120,968,900	4.1%
Single Family	7,300	6,334,374,700	7,365	6,729,354,100	6.2%	519	104,615,300	4.6%
Vacant Res Land	776	75,601,800	714	70,283,000	-7.0%	0	0	-7.0%
Condominium	648	205,348,800	597	191,935,800	-6.5%	16	4,442,300	-8.7%
Townhome	467	263,150,700	482	273,229,300	3.8%	71	11,779,100	-0.6%
Other Residential	238	50,583,300	222	41,850,700	-17.3%	0	0	-17.3%
Zero Lot Line	76	36,478,400	76	37,547,300	2.9%	3	36,800	2.8%
Duplex/Triplex	67	32,624,900	67	37,073,400	13.6%	5	95,400	13.3%
Co-Op	0		52	24,084,400		0	0	
Total Real Property	9,900	7,396,260,800	9,908	7,816,797,200	5.7%	628	134,486,800	3.9%

Notes:

- 1) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) The report compares the submitted 2026 assessment as of Feb 23, 2026, to the year-end 2025 assessment as of Feb 23, 2026.



Minnesota State Tax Classifications

Data has been summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment, as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The tax classifications found in Hennepin County include:

- **1A Residential Homestead:** Homesteaded residential properties including single-family houses, condominiums, townhomes, and duplexes and triplexes
- **1B Residential Blind / Disabled:** Homesteaded residential properties occupied by a qualifying blind or disabled occupant
- **1D Housing for Seasonal Workers (structures only):** The structures of agricultural property occupied exclusively by seasonal farm workers during the time they work on that farm
- **2A Agricultural:** Qualifying farm properties including a homesteaded house, garage, and one acre
- **2B Rural Vacant Land:** Property that is unplatted, unimproved, rural in character, and is not used for agricultural purposes
- **2C Managed Forest Land:** Property would be classified as 2b, but use restricted under a forest management plan
- **3A Commercial / Industrial:** Commercial and industrial properties, including railroads and public utilities
- **4A Apartment:** Properties consisting of four or more residential units
- **4B Residential Miscellaneous:** Miscellaneous non-homesteaded residential properties, including vacant residential land, non-homesteaded cooperatives, and non-homesteaded duplexes and triplexes
- **4BB Residential Non-Homestead:** Non-homesteaded single-family houses, condominiums, condominium garages, and townhomes
- **4C Seasonal / Special Class:** Special classification properties including seasonal residential recreation properties (cabins), seasonal marinas, qualifying nonprofit commercial properties, manufactured-home parks, and qualifying golf courses
- **4D Low-Income Rental:** Qualifying low-income rental apartments and residential properties

More detail on state tax classifications is provided by the Minnesota Department of Revenue on their website [Property Tax Administrator's Manual](#).

Hennepin County property types

This report continues the use of property types to group like properties. The primary property types utilized in this report include:

- | | |
|---|---|
| • A Apartment | • LV Rural Vacant Land |
| • C Commercial | • NH Nursing Home |
| • CR Railroad | • R Residential Single Family |
| • DB Duplex | • RL Residential Single Family Lakeshore |
| • F Farm | • RZ Residential Zero Lot Line |
| • I Industrial | • TP Triplex |
| • LA Vacant Apartment Land | • U Utility |
| • LC Vacant Commercial Land | • X Residential Condominium |
| • LI Vacant Industrial Land | • XC Residential Co-Op |
| • LL Vacant Residential Lakeshore Land | • XM Storage Condo |
| • LR Vacant Residential Land | • Y Townhome |

These property types roughly mirror the property types in the Hennepin County PINS system. For properties with special property types in PINS, such as seasonal or nonprofit properties, the property type has been converted for use in this report.

While property type groupings still persist in some areas of this report, many components have been redesigned to incorporate the new use-code groupings. While these groups have been chosen to be as self-evident as possible, the below descriptions of these groupings are provided to help readers familiar with the old methodology bridge the transition to the new format as well as to clarify the boundaries between groups.

Agricultural

This includes both farm and rural-vacant properties. Any commercial or residential value on an otherwise agricultural property is reported under the applicable commercial or residential grouping and not under the agricultural grouping.

Potential property types: BF, DF, DJ, F, FP, LF, and LV

Apartment

This includes any property with more than four living units. These properties are typically used for rental housing and include market-rate apartments, low-income apartments, senior apartments, assisted living and nursing homes.

Property types: A, HF, HL, and NH

Automotive

Includes:

- Automobile dealerships and showrooms
- Car washes
- Fuel stations with and without convenience stores
- Parking lots and structures
- Service-repair garages

Potential property types: C, NC, ND, and NP

Bank

This includes stand-alone bank properties only. Larger retail or office properties that include a bank are grouped under retail or office.

Potential property types: C, NC, ND, and NP

Condo

Stand-alone residential condo units. Condo garage units that are their own parcel are included under Other Residential.

Potential property types: AX, B, BJ, D, DJ, HR, HT, HY, S, and X

Co-Op

Stand-alone residential co-op units. It includes both limited-equity and market-rate cooperatives.

Potential property types: B, BJ, D, DJ, HR, HT, HY, S, X, and XC

Duplex/Triplex

This includes two- and three-unit residential properties.

Potential property types: B, BJ, D, DB, DJ, HR, HX, HZ, S, and TP

Fitness

This includes fitness centers, health clubs, and indoor golf, tennis or racquetball facilities.

Potential property types: C, NC, ND, and NP

Food

This includes bars, fast food establishments, and restaurants. This grouping includes stand-alone food properties only. Larger retail or office properties that include a food component are grouped under retail or office.

Potential property types: C, NC, ND, NP, and SL

Golf course

This includes public and private outdoor golf facilities. If a golf course property is enrolled in the state's Open Space program, only the taxable estimated market value is reported.

Potential property types: C, GC, and LC

Hospitality

Includes hotels, motels, and any value associated to a bed and breakfast in excess of five units.

Potential property types: C, NC, ND, and NP

Industrial

Includes:

- Computer data centers
- Distribution warehouses
- Engineering, laboratory, and R&D facilities
- Heavy and light manufacturing
- Mini-storage facilities
- Storage warehouses
- Other industrial uses

Property types: I

Marinas

Potential property types: C, NC, ND, NP, and SM

Medical

This includes dental clinics, hospitals, medical clinics, medical offices, surgical centers, and veterinary clinics.

Potential property types: C, NC, ND, and NP

Office

This includes both single-tenant and multi-tenant office buildings. It does not include medical office buildings.

Potential property types: C, NC, ND, and NP

Other Commercial

This includes commercial uses that do not exist in a large enough quantity and are not easily grouped. Some examples include banquet centers, bowling alleys, funeral homes, manufactured home park land, and movie theaters.

May include properties that have not been assigned a use code but have a commercial property type.

Potential property types: C, MH, NC, ND, and NP

Other Residential

Includes condo garages, residential storage condos and otherwise vacant land with a residential outbuilding such as a garage.

Any property that has not been assigned a use code in time for this report and has an ambiguous property type that does not easily place it in any of the above residential categories is included here.

Potential property types: B, BJ, D, DJ, HR, HT, RM, S, and XM

Parking Lots

This includes parking lots that are improved with asphalt or concrete. The parking lots may be stand-alone or associated with a primary parcel.

Potential property types: A, C, I, MH, NC, ND, and NP

Retail

Includes:

- Big-box discount and warehouse discount stores
- Department stores
- Markets and supermarkets
- Shopping centers (community, neighborhood, and regional)
- Small-box and mid-box retail
- Other retail uses

Potential property types: C, NC, ND, and NP

Single Family

Includes detached single-family on-lake and off-lake residential properties and the value associated with the residential portion of larger agricultural properties. Both on-lake and off-lake properties are grouped together.

Potential property types: B, BJ, D, DJ, FF, HR, HT, HY, R, RL, and S

Townhome

This category reflects stand-alone residential townhome units.

Potential property types: B, BJ, D, DJ, HR, HT, HY, S, and Y

Zero Lot Line

Stand-alone residential zero-lot-line properties. Also commonly known as twin homes.

Potential property types: B, BJ, D, DJ, HR, HT, HY, RZ, and S

Vacant Land

This includes all vacant apartment, residential, commercial, and industrial land properties with the exception of golf course properties.

Also includes residential common areas. If a vacant-land property qualifies for platted-land protection, only the taxable estimated market value is reported.

Property types: LA, LC (if not golf course), LI, LL, LR, and K

Multiple Use Properties

The 2026 assessment found 3,125 taxable properties in Hennepin County with multiple taxable uses. If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value.

For example, if a hypothetical property has \$700,000 in agricultural value, \$250,000 in residential value, and \$100,000 in commercial value, the respective portions of value will be reported each group, but the parcel will only be counted once under the agricultural category.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.



Hennepin County Government Center

The 24-floor, twin-tower Government Center has been headquarters for Hennepin County government since 1974. The building is located in downtown Minneapolis and houses a service center, the Fourth Judicial District Courts, the county board and other government staff.

The building was designed as a “people’s center,” with an emphasis on openness, responsiveness and accessibility of services. Two identical towers are connected via walls of glass to create an atrium gathering space at the skyway level.



www.hennepin.us

Hennepin County does not discriminate and provides equal access to employment, programs and services without regard to race, color, creed, religion, age, sex (except when sex is a bona fide occupational qualification), disability, marital status, sexual orientation, public assistance status, socio-economic status, education, ethnicity and/or national origin. If you believe you have been discriminated against, contact the Human Resources Department, A-400 Government Center, 300 S. Sixth St., Minneapolis MN 55487, or call 612-348-2163.